NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 26

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 28TH JUNE 2019.

With the dismal 1st half of 2019 now behind us we are hoping for better times over this remaining 6 months and there are already some indicators that this might happen e.g. the Vale iron ore mine now back up to full production and seemingly an easing of President Trumps trade tariffs rhetoric towards China. Brexit should also 'happen' by the end of October but at this stage no one really knows what that will mean for the economies of either Britain or the EU.

Generally on the dry cargo freight index side, things are looking a little better with the Atlantic Basin providing the impetus. Last week saw a clean sweep of improvements with the BCI up by +9.2%, the BPI up by +17.3%, the BSI by +4.8% and the BHSI by +0.45%, giving the overall BDI a w-o-w lift of +9.3% to close on 1354.

The Baltic clean and dirty tanker indexes also both showed small improvements last week too, but both of those indexes are still only at levels below that which they opened at in January, so optimism for the wet markets remains guarded, with many watching current events in the PG with interest.

We hope all the markets will remain positive throughout this week's 4th July holidays in the US.

The sub-continent recycling markets remain downbeat on both buying interest and rates offered, which are now only in the low $400's if any actual end buyers (breakers) can be found. Bangladesh has gone quiet because not only are most of its yards full of stock ships but their association is also battling against their governments recent budget increase of 10% duty on ships imported for demolition there. Pakistan's association is fighting a similar recently introduced levy, while Indian buyers have become apathetic due to the recent decrease in the value of domestic steel plate.

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SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD $	BUYERS	COMMENTS
PHOENIX VANGUARD	306,506	2007	DAEWOO, S. KOREA	N/A	38.75M	GREEK (HERMES MARITIME)	
HULL 5455	300,000	2020	DAEWOO, S. KOREA	N/A	98.00M	S. KOREAN (SK SHIPPING)	DELY OCT 19, INCL 3+1+1 YRS TC @ $38K/PD SCRUBBER FITTED
PYTHEAS	114,809	2004	SAMSUNG HEAVY, S. KOREA	N/A	14.85M	NORWEGIAN	
KRISJANIS VALDEMARS	37,266	2007	HYUNDAI MIPO, S. KOREA	EPOXY	11.20M	UNDISCLOSED	ICE IB
CHAO SHENG 8	19,909	2012	ZHOUSHAN QIFAN, CHINA	EPOXY	13.80M	CHINESE	VIA AUCTION L/ UP SINCE FEB 19
SAPPHIRE-T	11,299	2008	SELAH, TURKEY	EPOXY	7.00M	DANISH	ICE 1A
PURPLE GEM	6,824	2009	TUZLA GEMI, TURKEY	EPOXY	7.00M	SWEDISH	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	OCEANA	45,684	1996	10,247	440	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
TANK	300.000DWT	Q1 2021	DAEWOO SHIPBUILDING	91.50M	OMAN SHIPPING	1	
TANK	114.000DWT	Q1 2021	SAMSUNG HEAVY	51.00M	SINOKOR, S. KOREA	2	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	677	679	712	618	1256	824
BCTI	536	510	496	479	917	591

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
EURO FORTUNE	177,477	2005	MITSUI CHIBA, JAPAN	-	14.50M	GREEK	
MINERAL NOBLE	170,649	2004	HYUNDAI HEAVY , S. KOREA	-	13.50M	UNDISCLOSED	INCL 3YRS TCB @ $ 13,000PD
CRYSTAL WIND	76,523	2009	SHIN KASADO, JAPAN	GLESS	13.00M	GREEK	
BANZAI	74,222	2002	NAMURA, JAPAN	GLESS	7.00M	CHINESE	
GEA	33,562	2005	SHIN KURUSHIMA, S. KOREA	CR 4X30T	6.85M	DANISH (JANCHART)	
KING CANOLA	28,207	2013	IMABARI, JAPAN	CR 4X30T	8.40M	GREEK (NEWPORT)	

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	ZHONGTE	246,732	1989	36,325	426	ASIS SINGAPORE	INCL ABT 600T ROB

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
BULK	50.000DWT	Q1 2021	GUANGZHOU SHIPYARD	91.80M	COSCO SHIPPING	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1354	1239	1385	601	1773	1189
BCI	2488	2278	2170	92	3632	1773
BPI	1286	1096	1336	560	1775	1282
BSI	787	751	1042	415	1204	897
BHSI	442	440	581	290	675	506

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD $	BUYERS	COMMENTS
KOTA TEGAP	10,728	2002	DAE SUN, S. KOREA	CR 4X40T	720	3.25M	S. KOREAN (DONG JIN SHIPPING)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	SINGAPORE BRIDGE	50,953	2002	16,318	482	SUB-CONT OPTIONS	INCL SPARE PROPELLER

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
CONT	1.800TEU	Q4 2020	HYUNDAI MIPO	-	XT SHIPPING	2	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
PCC	7.000CEU	Q3 2020	SHIN KURUSHIMA	91.00M	NYK	1	
PCC	7.000CEU	Q3 2020	IMABARI	91.00M	K LINE	1	
ROPAX	1.085PAX	JUN 2021	FUKUOKA SHIPBUILDING	-	CHELSEA LOGISTICS	1	
REEF	570.000CBFT	2020-2021	KITANIHON SHIPBUILDING	-	FRESH CARRIERS	3	

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