



MARKET REPORT – WEEK 23

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 7TH JUNE 2019.

The only dry cargo gainer last week, that affects the BDI, was the BCI which closed up by +15% w-o-w and so in turn improved the overall BDI by +3.8% too. The non-contributing BHSI also gained 3.5%. Over the same period the BPI lost -9.1% as too did the BSI by -4.4%.

It seems that while Singapore and China both took one day bank holidays during last week and many others around the world spent time watching President Trump's State Visit and / or the Cricket World Cup (also taking place in the UK), not a lot of S+P business was concluded. The dry S+P sector remains especially quiet with owners hoping for some positive international economic news or developments that they can use to underpin or improve their vessels values but unfortunately see nothing on the horizon which means that buyers currently retain most of the bargaining chips.

Tanker S+P fortunately has a bit more wind in its sails these days (than dry), with moderate levels of concluded deals ranging single vessel sales, through bloc fleet deals to Judicial sales.

Sub-continent recycling activity has now basically shifted almost totally away from Bangladesh because its breakers yards are full and specifically last week was Eid which is basically a post Ramadan holiday period. Pakistan remains similarly inactive but not only last week where they also celebrated Eid, but for almost 8 months now because domestic breakers and steel mills there simply cannot make the economics of their trade work at this time. That said, India technically is left as the only market that is currently open for business including last week, although even they are not exactly prolific buyers at the moment since their local steel prices also remain under pressure as they head into the Monsoon season. Meanwhile India remains the go to location for 'green recycling' where nearly 80 yards there are now compliant with the Hong Kong convention.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
BRIGHTOIL GRACE	318,030	2013	HYUNDAI HEAVY, S. KOREA	N/A	61.50M	GREEK (DELTA TANKERS)	VIA AUCTION
BRIGHTOIL GRAVITY	318,030	2012	HYUNDAI HEAVY, S. KOREA	N/A	55.80M	UNDISCLOSED	VIA AUCTION
DAEWOO 5457	300,000	2020	DAEWOO, S. KOREA	N/A	98.00M	UNDISCLOSED	ENBLOC
DAEWOO 5460	300,000	2019	DAEWOO, S. KOREA	N/A	98.00M		
MUCUA	113,010	2008	NEW TIMES, CHINA	EPOXY	20.10M	DANISH	
BRIGHTOIL LION	107,525	2010	TSUNEISHI HOLDINGS, JAPAN	EPOXY	24.00M	UNDISCLOSED	VIA AUCTION
CPO AUSTRALIA	51,763	2011	HYUNDAI MIPO, S. KOREA	EPOXY	20.75M	DANISH (TORM)	ENBLOC
CPO MALAYSIA	51,762	2011	HYUNDAI MIPO, S. KOREA	EPOXY	20.75M		
CPO SINGAPORE	51,737	2011	HYUNDAI MIPO, S. KOREA	EPOXY	20.75M		
CPO NEW ZEALAND	51,717	2011	HYUNDAI MIPO, S. KOREA	EPOXY	20.75M		
SECURITY	46,803	2004	HYUNDAI MIPO, S. KOREA	EPOXY	9.75M	UNDISCLOSED	DIRTY SS/DD PASSED DEEPWELL
TORM GUNHILD	45,457	1999	HALLA ENG, S. KOREA	EPOXY	6.00M	INDIAN	CLEAN SS/DD DUE
KANDAVA	37,258	2007	HYUNDAI MIPO, S. KOREA	EPOXY	11.60M	ITALIAN (GESTIONI ARMATORIALI)	CLEAN DEEPWELL
BOW TONE	33,624	2009	KITANIHON, JAPAN	SSTEEL	18.30M	NORWEGIAN (HANSA)	
AULAC VENUS	16,830	2008	ZHEJIANG ZHENYU, CHINA	EPOXY	7.30M	GREEK	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	BOW JUBAIL	37,449	1996	11,049	827	INDIA	INCL ABT 2,250 SOLID STST

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	115.000DWT	2020 - 2021	NEW TIMES	46.50M	CHARTWORLD	2	4
TANK	112.000DWT	2021	SUMITOMO	50.00M	VALLES STEAMSHIP	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	643	636	734	618	1256	829
BCTI	521	537	531	479	917	592

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
ROYAL MAYBACH	93,272	2010	YANGFAN, CHINA	-	13.80M	UNDISCLOSED	
BRILLIANT CENTURY	91,879	2002	IMABARI, JAPAN	-	8.10M	CHINESE	
CEMTEX WISDOM	77,598	2004	CHINA SHIPBUILDING, CHINA	GLESS	7.10M	CHINESE	SS/DD DUE
OCEAN FAVOUR	72,400	1998	SASEBO HEAVY, JAPAN	GLESS	6.20M	MIDDLE EASTERN	BWTS FITTED
GH FRANKEL	63,227	2012	YANGZHOU DAYANG, CHINA	CR 4X35T	16.90M	EUROPEAN	
ZEYNO	63,064	2014	YANGZHOU DAYANG, CHINA	CR 4X35T	19.50M	UNDISCLOSED	
BULK PEGASUS	58,736	2009	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T	13.20M	BANGLADESHI (AKIJ GROUP)	
LAKE DYNASTY	55,638	2009	MITSUI CHIBA, JAPAN	CR 4X30T	13.50M	GREEK	
THREE RIVERS	29,975	2010	YANGZHOU GUOYU, CHINA	CR 4X30T	8.30M	UNDISCLOSED	LAKER INCL TC @ \$9,000/PD UNTIL JAN 20

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
RICKMERS DALIAN	29,827	2004	XIAMEN, CHINA	CR 2X320T CR 1X100T CR 1X45T	13.50M	UK BASED	ENBLOC
ZEA JAKARTA	29,822	2003	XIAMEN, CHINA	CR 2X320T CR 1X100T CR 1X45T	13.50M		

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	GREEN GARNET	48,772	1996	9,186	425	INDIA	GREEN RECYCLING WOODCHIP

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1138	1096	1391	601	1773	1203
BCI	1862	1620	2151	92	3632	1781
BPI	1213	1335	1418	560	1775	1299
BSI	719	752	1075	415	1204	918
BHSI	412	398	584	290	675	516

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	IWASHIRO	24,381	1995	8,175	415	ASIS HAI PHONG	INCL ABT 150T ROB

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
FERRY	299PAX	Q3 2021	WESTCON YARDS, NORWAY	-	NORLED	2	
CRUISE	298PAX	2021	BARRERAS SHIPYARD	220.00M	RITZ-CARLTON	1	

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