



MARKET REPORT – WEEK 22

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 31ST MAY 2019.

Week 22's BDI developments were again uninspiring although they mirrored week 21 with all indexes making small gains except the BSI. During the course of last week the BDI improved by 30 points/+2.8% w-o-w. The BCI closed up by +4.8%, as did the BPI by +2.4%, with the BSI off by -3.3%. The BHSI also gained +1.3%.

The dry freight market is having a difficult first half of 2019 and although we all hope for a better second half there are quite a few ongoing world situations that need to remedy before that can happen and frankly there is not much sign of many issues being settled as we head towards the summer months. Maybe President Trump's state visit to the UK this week can spark some constructive developments over Brexit, trade wars and/ or Middle East tensions. This week the lights turned again to Star Bulk and their take-over of Delphine Shipping in part share/part cash .

Albeit there is nothing particularly positive to report on the wet market where tensions and threats in the Persian Gulf are looking a little more ominous, S&P activity remains strong mainly due to prospects for 2020. As usual, the spot lights remain on the Aframax and MR sector with a number of sales been reported.

Accordingly wet and dry S+P volumes remain stunted with values fairly static and buyers anticipating , if anything, the possibility of even lower levels unless some good / positive news comes out of somewhere soon.

To complete the unfortunately rather uninspired sentiment of this report, the sub-continent recycling markets remain also of a weakened disposition as we head towards their monsoon season with Bangladesh 'plot full', India un-keen, and Pakistan uncompetitive.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
OKLAHOMA	105,465	2006	SUMITOMO HEAVY, JAPAN	N/A	18.50M	INDONESIAN (PT TRANS)	TENDER
SAKURA PRINCESS	105,365	2007	SUMITOMO HEAVY, JAPAN	N/A	23.00M	INDONESIAN (PT TRANS)	TENDER
MAERSK JEDDAH	104,623	2011	SUMITOMO HEAVY, JAPAN	N/A	30.30M	GREEK (DIANA SHIPPING)	ENBLOC
MAERSK JAMNAGAR	104,588	2011	SUMITOMO HEAVY, JAPAN	N/A	30.30M		
KASTAV	52,610	2009	3 MAJ BRODOGRADILISTE, CROATIA	EPOXY_PHEN	15.10M	TURKISH	CLEAN DEEPWELL
MARIPOSA	50,120	2010	ONOMICHI, JAPAN	EPOXY	17.60M	GREEK (KASSIAN MARITIME)	PUMPROOM
HIGH SUN	49,990	2014	HYUNDAI-VINASHIN, VIETNAM	EPOXY_PHEN	28.75M	TURKISH (DITAS)	SS PASSED CLEAN DEEPWELL BWTS FITTED
STRYMON	47,120	2005	STX SHIPBUILDING, S. KOREA	EPOXY	11.00M	UNDISCLOSED	CLEAN PUMPROOM
TENACITY	46,803	2004	HYUNDAI MIPO, S. KOREA	EPOXY	9.80M	FAR EASTERN	SS PASSED CLEAN DEEPWELL
NORDIC RUTH	35,820	2000	DAEDONG, S. KOREA	EPOXY	5.80M	UNDISCLOSED	CLEAN DEEPWELL
CHEMICAL DISTRIBUTOR	12,288	1999	WATANABE ZOSEN, JAPAN	SSTEEL	4.55M	INDIAN	SS DUE
P CHANCE	8,727	2000	SHIN KURUSHIMA IMABARI, JAPAN	SSTEEL	4.15M	UNDISCLOSED	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
NORDIC RIVER	29,565	2007	DAEWOO, S. KOREA	38,135	20.50M	DANISH (ULTRAGAS)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	300.000DWT	2020	SHANGHAI WAIGAOQIAO	82.00M	SEATANKERS	2	2
TANK	158.000DWT	Q4 2020 - Q1 2021	HYUNDAI SAMHO	65.00M	KYKLADES MARITIME	2	
TANK	115.000DWT	2020 - 2022	DALIAN SHIPYARD	-	MAERSK TANKER	4	
TANK	115.000DWT	Q1 2020	SHANGHAI WAIGAOQIAO	46.50M	SEATANKERS	2	2
TANK	50.000DWT	Q4 2020	STX OFFSHORE	-	CAPITAL MARITIME	4	2+2+2
TANK	25.000DWT	Q2+Q3 2021	HYUNDAI MIPO	40.00M	TRISTAR	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	636	666	754	618	1256	832
BCTI	537	524	549	479	917	592

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
GRM PRINCESS	82,177	2011	TSUNEISHI ZHOUSHAN, CHINA	-	17.50M	GREEK	ON SUBS
SEA VICTORY	77,095	2014	IMABARI, JAPAN	GLESS	14.50M	GREEK (NAVIOS MARITIME)	PURCHASE OPTION
APUS	63,123	2014	JIANGSU HANTONG, CHINA	CR 4X30T	139.50M	GREEK (STAR BULK)	ENBLOC
PYXIS	56,615	2013	JIANGSU HANTONG, CHINA	CR 4X30T			CASH AND SHARES DEAL
HYDRUS	56,604	2013	JIANGSU HANTONG, CHINA	CR 4X30T			
LEO	56,581	2013	JIANGSU HANTONG, CHINA	CR 4X30T			
D. CENTAURUS	56,559	2012	JIANGSU HANTONG, CHINA	CR 4X30T			
HERCULES	56,546	2012	JIANGSU HANTONG, CHINA	CR 4X30T			
PEGASUS	56,540	2013	JIANGSU HANTONG, CHINA	CR 4X30T			
CEPHEUS	56,539	2012	JIANGSU HANTONG, CHINA	CR 4X30T			
COLUMBA	56,530	2012	JIANGSU HANTONG, CHINA	CR 4X30T			
DORADO	56,507	2013	JIANGSU HANTONG, CHINA	CR 4X30T			
AQUILA	56,506	2012	JIANGSU HANTONG, CHINA	CR 4X30T			
DARYA BRAHMA	56,056	2006	MITSUI TAMANO, JAPAN	CR 4X30T	10.80M	INDONESIAN	DD JUL 19
BLUE BALANCE	45,713	1998	TSUNEISHI, JAPAN	CR 4X30T	4.80M	CHINESE	

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
DONGTAI BAOHONG	12,500	2011	RONGCHENG XIXIAKOU, CHINA	CR 3X40T	4.00M	CHINESE	VIA AUCTION LAID UP

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TWEEN	BRAVE-M	9,498	1985	3,508	426	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1096	1066	1156	601	1773	1205
BCI	1620	1545	1602	92	3632	1781
BPI	1335	1304	1192	560	1775	1296
BSI	752	778	1061	415	1204	924
BHSI	398	393	583	290	675	520

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
MSC NINGBO	93,572	2004	HYUNDAI HEAVY, S. KOREA	GLESS	7,849	18.50M	GREEK	INCL TCB
JOHN	24,084	2005	JIANGSU YANGZIJIAN, CHINA	CR 2X45T	1,850	6.20M	FAR EASTERN	
HANSA MARBURG	23,419	2007	GUANGZHOU WENCHONG, CHINA	CR 2X40T	1,740	6.40M	CHINESE (BOHAI SHIPPING)	DD JUL 19

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	EASLINE BUSAN	12,708	1994	5,256	430	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
REEF	OCEAN STAR 96	7,685	1987	4,027	410	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
CRUISE	37.000GT	2022 - 2023	CHINA MERCHANTS	-	SHANGHAI STYLE CRUISE	1	3
CRUISE	5.600GT	Q1 2019	VARD VUNG TAU	-	CORAL EXPEDITIONS	1	
RORO	4.800GT	2021	DAMEN MANGALIA	-	SEASPAN FERRIES	2	
CRUISE	200PAX	SEPT 2021	CHINA MERCHANTS	-	SUNSTONE SHIPS	1	

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