



MARKET REPORT – WEEK 20

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 17TH MAY 2019.

Pleasingly we can report a clean sweep of improvements in all Baltic dry cargo indexes for last week, although only by very small margins. The BDI managed to gain +2.7% w-o-w taking the index from 1013 to 1040. The main contributors were the larger sized ships with the BCI up +6.7% and the BPI by +4.8%. The BSI and BHSI also managed increases, but by very small amounts of just +0.1% and +0.8% respectively.

The wet freight indexes also continue to be uninspiring whereby last week's trading saw the BDTI improve marginally by +0.45% while the BCTI was down -2.7%.

Understandably therefore, sales volumes of both wet and dry units remain very depressed with very few completed deals reported last week as owners in the main continue to decline low ball offers from buyers. If the freight markets do not pick up soon, and we are not currently seeing any really positive international trading news on the horizon, it will be interesting to see how long before selling owners begin to entertain the lower levels on offer, probably by which time the buyers will have lowered their ideas even further....

The sub continent recycling buyers have now firmly gone into reverse on the levels they are offering as the annual slower monsoon season approaches. Bangladesh, which has a budget due on June 13th, is now full to the gunwales of stock ships to be scrapped and has lowered its ideas a further \$10-\$20 in just the past week, now to around \$420 for bulkers through to only \$440 for large container tonnage – if you can actually find a buyer there. India, which has elections this week, is now offering respectively about \$415 for bulkers and \$435 for container vessels and while Pakistan is technically a further \$5 behind India they actually remain mostly unwilling buyers anyway.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
SUPER SKY	70,426	2005	UNIVERSAL, JAPAN	EPOXY	8.00M	GREEK	
GLENDA MEGAN	47,147	2009	HYUNDAI MIPO, S. KOREA	EPOXY	17.00M	DANISH (CELSIUS)	
TEAM TAPATIO	46,764	2003	BRODOTROGIR, CROATIA	EPOXY	12.10M	US BASED (ENDO FINANCE)	INCL 3YRS TCB @ \$ 13,900/PD
ARDMORE SEAFARER	45,744	2004	MINAMINIPPON, JAPAN	EPOXY	9.20M	INDIAN	
ARGENT COSMOS	33,609	2009	KITANIHON, JAPAN	SSTEEL	18.50M	GREEK	
COASTAL NEPTUNE	5,509	2014	GUANGZHOU HANGTONG, CHINA	EPOXY	4.50M	UNDISCLOSED	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	SKAZOCHNYJ MOST	47,314	1998	9,697	285	ASIS KOREA	VIA AUCTION
TANK	WAVE 2	35,722	1992	7,185	422	BANGLADESH	
TANK	KARTIKA SEGARA	30,747	1998	8,510	436	BANGLADESH	ASIS BATAM
TANK	SULPHUR ESPOIR	3,999	1995	1,887	430	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	310.000DWT	2021	IMABARI	-	NAVIOS	1	
TANK	50.000DWT	Q4 2020-Q1 2021	STX OFFSHORE	35.00M	PACIFIC CARRIERS LTD	2	
LNG	174.000CBM	MAR 2022	SAMSUNG HEAVY	190.00M	MINERVA MARITIME	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	678	697	714	618	1256	835
BCTI	512	516	525	479	917	593

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
MARITIME POWER	176,346	2005	UNIVERSAL, JAPAN	-	12.90M	GREEK (STEALTH)	
LAKE DAHLIA	78,802	2009	SANOYAS, JAPAN	GLESS	13.70M	GREEK (PAVIMAR)	
RODON AMARANDON	74,090	2001	NAMURA, JAPAN	GLESS	6.60M	CHINESE	
DELFA	53,594	2005	YANGZHOU DAYANG, CHINA	CR 4X30T	7.60M	VIETNAMESE	
NITON COBALT	52,471	2004	TSUNEISHI CORP, JAPAN	CR 4X30T	7.80M	UNDISCLOSED	
NAVIOS VECTOR	50,296	2002	MITSUI TAMANO, JAPAN	CR 4X30T	6.90M	UNDISCLOSED	
ALPINE	37,349	2015	NANJING DONGZE, CHINA	CR 4X30T	14.65M	RUSSIAN (WHITE LAKE)	ENBLOC
SUMMIT	37,300	2015	NANJING DONGZE, CHINA	CR 4X30T	14.65M		PREV SALE FAILED
BEAGLE VI	18,320	2001	SHIKOKU, JAPAN	CR 3X30T	4.70M	CYPRIT	

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CONCORD EXPRESS	10,613	1999	NISHI, JAPAN	CR 2X30T DR 2X30T	1.90M	UNDISCLOSED	
TONG CHENG 702	7,229	2011	ZHEJIANG HONGXIN, CHINA	CR 2X25T	2.90M	CHINESE (ZHEJIANG GAOXIN)	VIA AUCTION

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	ZOLOTO KOLYMY	30,052	1987	7,282	442.5	BANGLADESH	
BULK	JIN HUA 8	4,515	1975	1,318	350	BANGLADESH	CEMENT

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
COMBO	83.500DWT	JAN-FEB 2021	JIANGSU NEW YANGZIJIAN	46.50M	KLAVENESS	2	6
BULK	38.000DWT	2021	YANGZIJIAN SHIPBUILDING	-	ALGOMA CENTRAL CORP	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1040	1013	1273	601	1773	1210
BCI	1463	1371	2053	92	3632	1789
BPI	1255	1198	1241	560	1775	1293
BSI	780	779	1069	415	1204	936
BHSI	385	382	590	290	675	528

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
JPO CAPRICORNUS	52,863	2005	HYUNDAI SAMHO, S. KOREA	GLESS	4,132	8.60M	DANISH (CELSIUS)	INCL TC TO MAERSK
PUCCINI	34,418	2003	DAEWOO-MANGALIA, ROMANIA	CR 3X45T	2,496	7.10M	UAE BASED (MARSHAL SHIPPING)	
MAX CENTAUR	13,766	2007	JINLING, CHINA	CR 2X40T	1,118	5.70M	GERMAN (JENS & WALLER)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	SPIRIT OF COLOMBO	30,703	2000	11,481	470	ASIS SINGAPORE	
CONT	SAWASDEE BANGKOK	20,084	1996	7,170	468	FULL SUB-CONT OPTIONS	
CONT	TANTO STAR	13,193	1982	5,473	390	BANGLADESH	ASIS INDONESIA
CONT	KAPITAN KREMS	5,720	1980	4,300	447	BANGLADESH	
CONT	HARBOUR IVORY	4,945	1995	2,338	431	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
ANGLIA SEAWAYS	4,650	2000	GUANGZHOU, CHINA	1,562LM	12	13.50M	GREEK (ATTICA GROUP)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
REEF	WEI SHUN	9,233	1984	5,802	410	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com