



## MARKET REPORT – WEEK 2

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 11<sup>TH</sup> JANUARY 2019.

Week 2 of 2019 was another disappointment for the dry freight market with every BDI index trending lower. The BPI and BSI were the largest losers by falling -14.6% and -11% w-o-w respectively, while the BCI was also off but only by -1.8%, all duly contributing to a fall of -7.2% over the week for the BDI. The BHSI also declined, by -8.2%. It would appear that since the Cape market enjoyed a 4 week rallying period mid November to mid December when China would have stockpiled Ore and Coal they are likely to now wait until after the very early Chinese New Year holidays (in the 1st half of February) this year, before we will see their positive influence on Cape / dry rates again.

With dry freight rates not inspiring and the wet freight indexes not faring much better (dirty was off -7% last week, while the clean saw a small gain of +2.6% w-o-w), the respective S+P markets are just about ticking over on reported sales volume, with dry prices remaining mainly at last done levels, while most prices achieved in the wet markets are still being seen as 'benchmark setting' after the recent years of very little tanker S+P activity. Overall it still feels like 2019 hasn't really started so our hope is that it will do so after the above mentioned early Chinese New Year (of the Pig).

The sub-continent recycling markets remain reluctant to improve levels on offer and in reality as it is still only Bangladesh that is properly active they don't have to up their levels on offer as they have no real competition anyway. Nevertheless, levels being paid for bulkers and tankers / containers remain spread in the low to even mid \$400's and that is still historically high for ship scrap prices, so while owners cannot complain, cash buyers who optimistically paid too much in recent months and are now holding expensive stock ships are not so happy...

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
PACIFIC GLORY	299,999	2001	IMABARI, JAPAN	N/A	22.00M	CHINESE (KUNLUN HOLDINGS)	
NORDIC SPIRIT	151,294	2001	SAMSUNG HEAVY, S. KOREA	N/A	10.50M	EUROPEAN	
BLUE RIVER	106,638	2002	TSUNEISHI, JAPAN	N/A	11.50M	GREEK (STALWART TANKERS)	
CIELO DI HOUSTON	74,100	2018	HYUNDAI-VINASHIN, VIETNAM	EPOXY	38.60M	JAPANESE	BB BACK TO SELLERS FINANCIAL DEAL
GREEN HELLAS	51,200	2014	DAE SUN, S. KOREA	EPOXY	26.00M	CHINESE	ON SUBJS
HIGH GLOW	46,846	2006	NAIKAI ZOSEN, JAPAN	EPOXY	11.80M	UNDISCLOSED	
MARINE EXPRESS	45,989	2009	SHIN KURUSHIMA, JAPAN	EPOXY	16.20M	UNDISCLOSED	
<b>JINAN</b>	<b>40,232</b>	<b>2003</b>	<b>SHINA, S. KOREA</b>	<b>EPOXY</b>	<b>7.50M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>DUKHAN</b>	<b>38,757</b>	<b>2003</b>	<b>SHINA, S. KOREA</b>	<b>EPOXY</b>	<b>7.50M</b>		
CONTI EQUATOR	37,527	2008	HYUNDAI MIPO, S. KOREA	EPOXY	11.25M	UNDISCLOSED	
CHEMICAL AQUARIUS	18,045	2012	ZHEJIANG HANGCHANG, CHINA	N/A	11.20M	GREEK (LAVINIA)	
RIROIL 1	6,620	2003	VOLGOGRADSKIY, RUSSIA	EPOXY	2.00M	TURKISH (KARADENIZ)	VIA AUCTION

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
<b>JS GREENSTAR</b>	<b>15,210</b>	<b>2013</b>	<b>NANTONG SINOPACIFIC, CHINA</b>	<b>11,816</b>	<b>25.00M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>JS GREENSEA</b>	<b>15,206</b>	<b>2013</b>	<b>NANTONG SINOPACIFIC, CHINA</b>	<b>11,816</b>	<b>25.00M</b>		
<b>JS GREENSKY</b>	<b>15,188</b>	<b>2013</b>	<b>NANTONG SINOPACIFIC, CHINA</b>	<b>11,816</b>	<b>25.00M</b>		
<b>JS GREENSUN</b>	<b>15,177</b>	<b>2013</b>	<b>NANTONG SINOPACIFIC, CHINA</b>	<b>11,807</b>	<b>25.00M</b>		
<b>JS GREENSAIL</b>	<b>15,022</b>	<b>2014</b>	<b>NANTONG SINOPACIFIC, CHINA</b>	<b>11,802</b>	<b>25.00M</b>		
<b>JS GREENSAND</b>	<b>15,016</b>	<b>2014</b>	<b>NANTONG SINOPACIFIC, CHINA</b>	<b>11,802</b>	<b>25.00M</b>		
<b>JS GREENSTONE</b>	<b>15,012</b>	<b>2014</b>	<b>NANTONG SINOPACIFIC, CHINA</b>	<b>11,808</b>	<b>25.00M</b>		
<b>JS GREENSPEED</b>	<b>15,012</b>	<b>2014</b>	<b>NANTONG SINOPACIFIC, CHINA</b>	<b>11,802</b>	<b>25.00M</b>		

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	MARONI	43,260	1981	10,374	425	BANGLADESH	
GAS	MAREGAS	5,681	1991	2,498	520	BANGLADESH	
TANK	TSEZAR	3,324	1980	1,862	445	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	50.000DWT	Q1 +Q2 2020	HYUNDAI HEAVY	38.00M	CENTRAL SHIPPING	4	
LNG	5.600CBM	2021	KEPPEL NANTONG	-	SHTURMAN KOSHELEV	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	929	982	684	635	1256	808
BCTI	667	656	602	479	917	582

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
HULL YZJ2015-2132	81,800	2019	JIANGSU NEWYANGZI, CHINA	-	27.50M	CHINESE (MINGSHENG FINANCIAL)	ENBLOC WITH HULL 2131
OCEAN COLOSSUS	58,831	2010	KAWASAKI, JAPAN	CR 4X30T	15.00M	GREEK	
CRYSTAL STAR	82,172	2014	SANOYAS, JAPAN	-	24.50M	GREEK (MARMARAS)	
<b>CAROL</b>	<b>77,549</b>	<b>1991</b>	<b>DAEWOO, S. KOREA</b>	<b>GLESS</b>	<b>6.75M</b>	<b>CHINESE</b>	<b>ENBLOC</b>
<b>BERNI</b>	<b>77,548</b>	<b>1991</b>	<b>DAEWOO, S. KOREA</b>	<b>GLESS</b>	<b>6.75M</b>		<b>SELFUNLOADERS</b>
PADMINI	75,700	2012	GUANGZHOU HUANGPU, CHINA	GLESS	12.50M	GREEK	
<b>PAROS SEAS</b>	<b>56,780</b>	<b>2011</b>	<b>JIANGDONG, CHINA</b>	<b>CR 4X30T</b>	<b>12.20M</b>	<b>CHINESE</b>	<b>ENBLOC</b>
<b>KAVALA SEAS</b>	<b>56,380</b>	<b>2011</b>	<b>JIANGDONG, CHINA</b>	<b>CR 4X30T</b>	<b>12.20M</b>		
TOPAZ HALO	55,612	2011	mitsui TAMANO, JAPAN	CR 4X30T	15.20M	GREEK (WHITE SEA NAVIGATION)	INCL BWTS DD PASSED
DI XIANG	23,308	2009	ZHEJIANG TIANSHI, CHINA	GLESS	5.30M	CHINESE (TANGSHAN DONGFANG)	VIA AUCTION

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
PACIFIC FUTURE	29,517	1998	DALIAN, CHINA	CR 5X30T	3.65M	CHINESE	CONBULK OLD SALE
PIETRO BENEDETTI	9,800	2012	JIANGSU YANGZI, CHINA	CR 2X60T	€ 5.90M	UNDISCLOSED	HEAVY LIFT ICE 1A

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	MAMITSA XL	150,393	1995	20,536	420	BANGLADESH	ASIS SINGAPORE

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	63.800DWT	Q1 2020	COSCO YANGZHOU	-	GOLDENPORT	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1189	1260	1279	948	1773	1345
BCI	1987	2003	2296	824	3632	2078
BPI	1170	1331	1348	1170	1775	1446
BSI	870	946	907	825	1204	1030
BHSI	536	571	587	515	675	595

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
CSCL SPRING	121,849	2014	DALIAN, CHINA	GLESS	10,036	66.80M	JAPANESE (FINANCIAL PRODUCTS GROUP)	ENBLOC
CSCL WINTER	121,839	2014	DALIAN, CHINA	GLESS	10,036	66.80M		INCL 8 YRS BB BACK
CSCL BOHAI SEA	121,824	2014	DALIAN, CHINA	GLESS	10,036	66.80M		
CSCL SUMMER	121,805	2014	DALIAN, CHINA	GLESS	10,036	66.80M		
MUNICH TRADER	12,918	1999	CONSTANTA, ROMANIA	CR 2X40T	1,102	2.50M	CHINESE	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	VIRGIN STAR	66,644	2005	21,188	488	BANGLADESH	
CONT	PRINCESS OF LUCK	24,346	1997	7,278	446	BANGLADESH	
CONT	KOTA HARMUNI	17,626	1997	5,313	458	BANGLADESH	
CONT	SERVAL	13,700	1995	5,825	450	INDIA	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	JASA BAKTI	12,308	1992	13,557	436	INDIA	INCL ABT 900T ROB GREEN RECYCLING
RORO	PERSEY	9,989	1983	4,055	440	BANGLADESH	
REEFER	OCEAN STAR 98	7,690	1986	4,022	408	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
CRUISE	67.000GT	MAR 2022 - MAR 2025	FINCANTIERI	730.00M	NORWEGIAN CRUISE LINE	2	

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