



## MARKET REPORT – WEEK 17+18

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 3<sup>RD</sup> MAY 2019.

While many shipping executives have been on holidays during the recent Catholic and Orthodox Easter celebrations plus Mayday and Golden week holidays in Japan, the dry freight market (BDI) has over the same 2 week period (since our last report) managed to regain some ground by moving up about 10% per week i.e. from 790 at the end of week 16, to 985 at the end of week 18. The largest contributor by far to this improvement was the BCI which continues to recover from the major ore mine catastrophes in both Brazil (collapsed dam), and Australia (cyclones) during the 1st Quarter 2019, which gained +41% and +65% w-o-w respectively over weeks 17 and 18. Over the same two weeks the BPI also chipped in with respectively w-o-w +1.7% and +0.34% gains while the BSI was mixed with +6.7% and -3.6% movements. The BHSI index meanwhile posted +0.26% and -1.8% results.

Regardless of the holidays there has still been a number of bulker sales reported over the past 2 weeks mainly in the handy to Panamax range, while in the tanker sector a smaller number of sales were reported over the same period and we get the impression that whereas much S+P interest has focused on products tankers over the past 4 months, we are now seeing more buyers eyeing the crude sector too.

The sub-continent recycling markets appear to have been a little quieter over the past 2 weeks but maybe activity will ramp up again this week as owners etc get back behind their desks. Bangladesh buyers remain the highest paying end users but rates being reported seem to have dropped back a little to around the mid rather than high \$400's per LDT.

Overall we anticipate all sectors (freight, S+P, recycling etc) will start to show their real directions / intentions more so during the next 2 weeks now that the above mentioned holidays around the world are past. It would also assist if the UK government could asap reach an agreement with the EU on Brexit....

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
VIDA	299,097	2003	NANTONG COSCO, CHINA	N/A	26.00M	UAE BASED	
NORDIC GLAZE	158,400	2019	HYUNDAI SAMHO, S.KOREA	N/A	66.00M	NORWEGIAN (FRONTLINE)	SCRUBBER FITTED
<b>DS MELODY</b>	<b>149,995</b>	<b>2001</b>	<b>SASEBO HEAVY, JAPAN</b>	<b>N/A</b>	<b>11.80M</b>	<b>GREEK (NGM)</b>	<b>ENBLOC SS/DD DUE</b>
<b>DS SYMPHONY</b>	<b>149,995</b>	<b>2001</b>	<b>SASEBO HEAVY, JAPAN</b>	<b>N/A</b>	<b>11.80M</b>		
<b>NAVE ANDROMEDA</b>	<b>74,999</b>	<b>2011</b>	<b>SUNG Dong, S. KOREA</b>	<b>EPOXY</b>	<b>103.20M</b>	<b>CHINESE (AVIC LEASING)</b>	<b>ENBLOC</b>
<b>NAVE ESTELLA</b>	<b>74,999</b>	<b>2012</b>	<b>SUNG Dong, S. KOREA</b>	<b>EPOXY</b>			<b>SALE &amp; LEASE BACK</b>
<b>NAVE ALDERAMIN</b>	<b>49,998</b>	<b>2013</b>	<b>DAE SUN, S. KOREA</b>	<b>EPOXY</b>			
<b>NAVE TITAN</b>	<b>49,996</b>	<b>2013</b>	<b>DAE SUN, S. KOREA</b>	<b>EPOXY</b>			
<b>NAVE CAPELLA</b>	<b>49,995</b>	<b>2013</b>	<b>DAE SUN, S. KOREA</b>	<b>EPOXY</b>			
UNIQUE EXPLORER	50,090	2010	ONOMICHI, JAPAN	EPOXY	17.50M	INDIAN (PALLONJI SHIPPING)	
CHEMBULK GIBRALTAR	20,601	2001	FUKUOKA, JAPAN	SSTEEL	6.80M	VIETNAMESE	
UMGENI	16,900	2011	TAIZHOU SANFU, CHINA	EPOXY	8.87M	VIETNAMESE (HAI HA)	
NJORD CLEAR	16,225	2001	POLI PELLESTRINA, ITALY	SSTEEL	6.00M	CHINESE	DD DUE
LEANDER	13,190	1999	LINDENAU, GERMANY	EPOXY	4.70M	UAE BASED	DD DUE
<b>BOW ASIA</b>	<b>9,901</b>	<b>2004</b>	<b>FUKUOKA, JAPAN</b>	<b>SSTEEL</b>	<b>6.50M</b>	<b>SINGAPOREAN (WILMAR)</b>	<b>ENBLOC</b>
<b>BOW SINGAPORE</b>	<b>9,888</b>	<b>2004</b>	<b>FUKUOKA, JAPAN</b>	<b>SSTEEL</b>	<b>6.50M</b>		
JANESIA ASPHALT VI	6,033	2008	KURINOURA, JAPAN	N/A	4.30M	EUROPEAN	ASPHALT

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
<b>FLEX ENDEAVOUR</b>	<b>83,000</b>	<b>2017</b>	<b>DAEWOO, S. KOREA</b>	<b>170,234</b>	<b>210.00M</b>	<b>S. KOREAN (GLOVIS)</b>	<b>LNG ENBLOC</b>
<b>FLEX ENTERPRISE</b>	<b>83,000</b>	<b>2017</b>	<b>DAEWOO, S. KOREA</b>	<b>170,234</b>	<b>210.00M</b>		<b>INCL SELLERS CREDIT &amp; TC BACK</b>

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	AGRA	306,009	1999	43,030	452	ASIS SINGAPORE	INCL ABT 1000T ROB
TANK	NORDIC SPIRIT	151,294	2001	24,197	430	INDIA	GREEN RECYCLING
TANK	ALEXITA SPIRIT	126,955	1998	23,780	430	INDIA	GREEN RECYCLING
TANK	TEXIS	40,713	1996	9,467	440	BANGLADESH	
TANK	SHUN AN	9,891	1989	4,999	402	BANGLADESH	
TANK	PINE	4,997	1982	1,816	420	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	115.000DWT	2021	DAEHAN SHIPBUILDING	50.00M	MINERVA	2	2
VLGC	86.000CBM	Q2/Q3 2021	JIANGNAN SHIPYARD	74.00M	EXMAR		

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	638	635	650	618	1256	834
BCTI	546	586	545	479	917	594

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
MEDI VITORIA	76,616	2004	IMABARI, JAPAN	GLESS	7.80M	CHINESE (GRAND OCEAN)	
CITY OF DUBROVNIK	75,460	1995	B&W, DENMARK	GLESS	4.50M	CHINESE (JIUZHOU SHIPPING)	
HAI QING	73,288	2000	SUMITOMO HI, JAPAN	GLESS	5.30M	UNDISCLOSED	
<b>GOLDEN BRIDGE</b>	<b>63,800</b>	<b>2019</b>	<b>NANTONG XIANGYU, CHINA</b>	<b>CR 4X35T</b>	<b>22.50M</b>	<b>CHINESE (MINSHENG FINANCIAL)</b>	<b>ENBLOC SALE AND LEASE BACK</b>
<b>GOLDEN RIVER</b>	<b>63,800</b>	<b>2019</b>	<b>NANTONG XIANGYU, CHINA</b>	<b>CR 4X35T</b>	<b>22.50M</b>		<b>TIER II, BWTS FITTED</b>
CONTI LARIMAR	57,075	2011	TAIZHOU SANFU, CHINA	CR 4X30T	9.00M	UNDISCLOSED	TIER I
TAMAR	56,563	2010	JIANGSU HANTONG, CHINA	CR 4X35T	10.30M	UNDISCLOSED	
SEPHORA	55,866	2007	KAWASAKI, JAPAN	CR 4X35T	12.00M	NORWEGIAN (BELSHIPS)	CASH AND SHARES DEAL
ERIA COLOSSUS	55,411	2008	KAWASAKI, JAPAN	CR 4X30T	12.60M	GREEK	BWTS FITTED
BULK PARAISO	53,503	2007	IWAGI ZOSEN, JAPAN	CR 4X30T	10.50M	INDONESIAN	
THRASHER	53,360	2010	YANGZHOU DAYANG, CHINA	CR 4X35T	10.00M	INDONESIAN (MERATUS LINES)	
AGHIA SKEPI	52,466	2002	SANOYAS, JAPAN	CR 4X30T	7.10M	CHINESE	
<b>AIGEORGIS</b>	<b>50,354</b>	<b>2001</b>	<b>SHANGHAI, CHINA</b>	<b>CR 4X35T</b>	<b>5.75M</b>	<b>CHINESE (JIN HUI)</b>	<b>ENBLOC</b>
<b>AIFANOURIOS</b>	<b>50,220</b>	<b>2002</b>	<b>SHANGHAI, CHINA</b>	<b>CR 4X35T</b>	<b>6.25M</b>		
RHL NOVARE	31,754	2011	FUJIAN MAWEI, CHINA	CR 4X45T	8.00M	UNDISCLOSED	
ARGYROULA	26,516	1997	IMABARI, JAPAN	CR 4X30T	4.40M	MIDDLE EASTERN	

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
BBC LOUISE	12,100	2016	TAIZHOU SANFU, CHINA	CR 2X250T	18.00M	GERMAN	
THORCO AFRICA	12,022	2010	HONDA SAIKI, JAPAN	CR 2X78T	7.80M	UNDISCLOSED	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	CSK GLORY	173,044	2002	20,977	455	ASIS SINGAPORE	INCL ABT 400T ROB
BULK	NAVIOS EQUATOR PROSPER	171,191	2000	20,489	437.5	ASIS SINGAPORE	
BULK	CLEAN OCEAN 1	17,000	1991	4,929	396	BANGLADESH	
BULK	SINEGORSK	7,365	1991	4,388	452	BANGLADESH	
BULK	HORNBILL	4,945	1995	2,339	418	BANGLADESH	
TWEEN	TANTO HAWARI	4,584	1985	1,892	405	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	66.000DWT	Q4 2020 - Q1 2021	mitsui engineering	-	DOUN KISEN	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	985	889	1384	601	1773	1227
BCI	1290	783	2337	92	3632	1835
BPI	1190	1186	1265	560	1775	1297
BSI	752	780	1050	415	1204	953
BHSI	382	389	589	290	675	541

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
HYUNDAI HONOUR	141,550	2012	HYUNDAI SAMHO, S. KOREA	GLESS	13,100	75.00M	US BASED (ENTRUST GLOBAL)	ENBLOC SALE AND LEASE BACK
HYUNDAI RESPECT	141,550	2012	HYUNDAI SAMHO, S. KOREA	GLESS	13,100	75.00M		
GUANG DONG BRIDGE	71,283	2006	HYUNDAI HEAVY, S. KOREA	GLESS	5,642	14.00M	GERMAN	
BRUSSELS BRIDGE	52,452	2011	HYUNDAI HEAVY, S. KOREA	GLESS	4,432	11.50M	S. KOREAN (SINOKOR)	ENBLOC
BALTIMORE BRIDGE	52,184	2010	HYUNDAI HEAVY, S. KOREA	GLESS	4,432	10.20M		
ASTORIA BRIDGE	51,314	2009	HYUNDAI HEAVY, S. KOREA	GLESS	4,228	9.20M		
AMBASSADOR BRIDGE	51,314	2009	HYUNDAI HEAVY, S. KOREA	GLESS	4,228	9.20M	UK BASED (BOREALIS MARITIME)	
HANSE FORTUNE	13,715	2006	JINLING, CHINA	CR 2X45T	1,118	4.50M	UNDISCLOSED	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	BAO	20,463	2002	7,428	460	BANGLADESH	
CONT	HH TINA	14,717	1995	5,729	450	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	HEIJIN	14,366	1989	11,018	426	INDIA	CAR CARRIER GREEN RECYCLING

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
RORO	30.000DWT	2021	CIMC RAFFLES	-	WALLENUS SOL	4	

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