



## MARKET REPORT – WEEK 16

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 19<sup>TH</sup> APRIL 2019.

For the first time since week 50 of 2018, last week saw all 3 contributing dry indexes posting gains. The BPI was up by +17.2% w-o-w, the BPI by +8.3% and the BSI by +3%. Collectively that caused a gain of +8.8% in the BDI. The non contributing BHSI unfortunately posted a 3rd straight week of losses at -3.2%.

With the BDI now starting to show some direction by having slowly improved over the past 3 consecutive weeks, we are also seeing a steady (but not high) volume of bulker S+P business concluding, last week including the first 3 Capes sold for further trading since Mid December, while meantime 19 capes have so far been sold this year for demolition...

Tanker S+P volume on the other hand appears to be receding at this point in time, mainly because after the market definitely passed the bottom of the cycle in 2018 and actually started to show some potential in the last quarter of 2018, rates and values have steadily dropped back again so far in 2019.

Sub-continent recycling is continuing at a pace especially in Bangladesh and slightly less so in India with Pakistan end buyers remaining a fair way behind on what they are prepared to buy / pay. The Bangladeshi buyers are now regularly paying in the \$445-\$455 range for bulkers through containers to Tankers (and into the high 400's for the most desirable units), with India and Pakistan paying respectively about \$15 and \$25-30 less. We have previously expressed concern that Bangladesh could soon run out of breaking plot space and so take a step back but it is now more likely buyers there will restrict themselves to vessels that can deliver before their next budget which is due on 5th June.

Our next report will be in 2 weeks' time. Kalo Pascha everyone !

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
MARAN CAPELLA	159,713	1998	DAEWOO HEAVY, CHINA	N/A	11.50M	UAE BASED (KHOR AL ZUBAIR)	FOR STORAGE
CAMELIA	111,928	2004	HYUNDAI SAMHO, S. KOREA	N/A	14.30M	INDONESIAN (SOECHI LINES)	

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
GAS	BAROUDA	8,078	1983	3,422	360	INDIA	AS IS ALGERIA

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	115.000DWT	2021	SHANGHAI WAIGAOQIAO	44.80M	PANTHEON TANKERS	2	2
LNG	174.000CBM	H2 2021	HYUNDAI HEAVY	-	CAPITAL GAS	1	
LNG	172.600CBM	END 2022	ZVEZDA SHIPYARD	-	SOVCOMFLOT	1	
VLGC	84.600CBM	Q3 2020	HYUNDAI HEAVY		HYUNDAI LNG SHIPPING	1	1
TANK	50.000DWT	H2 2020	HYUNDAI MIPO	37.50M	SUN ENTERPRISES	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	653	639	637	618	1256	834
BCTI	576	586	558	479	917	592

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## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
SHINYO CHALLENGER	184,887	2002	MITSUI CHIBA, JAPAN	-	12.00M	SINGAPOREAN (WINNING)	
SHINYO ALLIANCE	176,269	2005	UNIVERSAL SHBLDG, JAPAN	-	13.00M	FAR EASTERN	UNDER NEGOS
SHINYO ENDEAVOUR	170,578	2002	SASEBO HEAVY, JAPAN	-	11.00M	CHINESE (SEACON)	
OCEAN WIND	76,585	2006	IMABARI, JAPAN	GLESS	9.80M	GREEK	
ERATO	74,444	2004	HUDONG-ZHONGHUA, CHINA	GLESS	7.00M	CHINESE	
WESTERN SANTOS	63,518	2014	JIANGSU HANTONG, CHINA	CR 4X35T	18.50M	THAI (THORESEN)	SS PASSED BWTS FTTD
STAR ANNA	63,038	2015	JIANGSU HANTONG, CHINA	CR 4X30T	18.50M	NORWEGIAN	ON SUBJS
NAVIOS MERCATOR	53,553	2002	IWAGI ZOSEN, JAPAN	CR 4X30T	7.00M	CHINESE	
FERMITA	52,380	2001	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T	6.60M	UNDISCLOSED	
V GREEN HERON	51,557	2002	STX SHIPBUILDING, S. KOREA	CR 4X30T	6.20M	UNDISCLOSED	
MARE FORUM	46,743	2000	KANASASHI, JAPAN	CR 4X30T	6.25M	UNDISCLOSED	
RATU TEMBAGA	28,554	2004	IMABARI, JAPAN	CR 4X30T	5.40M	UNDISCLOSED	

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	ATLANTIC TRADER	233,592	1993	36,037	476	BANGLADESH	INCL ABT 2500T ROB
BULK	BLUEBELL	148,668	1996	17,737	432	ASIS KOREA	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82.000DWT	Q4 2020	TSUNEISHI SHIPBUILDING	-	SANKO	1	
BULK	81.200DWT	Q3 - Q4 2020	COSCO YANGZHOU	27.00M	ICBC LEASING	4	
BULK	80.000DWT	Q4 2021	OSHIMA SHIPBUILDING	33.10M	TAIWAN NAVIGATION	2	1
BULK	37.774DWT	2020	HAKODATE	-	KOBE SHIPPING	1	
BULK	37.774DWT	2020	HAKODATE	-	DOUN KISEN	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	790	726	1281	601	1773	1246
BCI	490	418	1915	92	3632	1893
BPI	1162	1073	1289	560	1775	1300
BSI	732	711	1025	415	1204	959
BHSI	390	403	621	290	675	545

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
NYK AQUARIOUS	81,171	2003	IHI MARINE UNITED, JAPAN	GLESS	6,492	15.00M	GREEK (CYPRUS MARITIME)	ENBLOC
NYK ATHENA	81,171	2003	IHI MARINE UNITED, JAPAN	GLESS	6,492	15.00M		

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	SPRING MAS	24,341	1997	7,295	465	BANGLADESH	
CONT	SELAT MAS	18,106	1995	5,719	462	BANGLADESH	
CONT	NOBLE BREEZE	14,156	1997	5,765	473	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
REEF	BALTIC PRINCE	10,713	1990	6,023	430	INDIA	
RORO	AKBAR	8,677	1971	4,966	382	INDIA	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
CRUISE	200PAX	SEPT 2021	CHINA MERCHANTS	-	SUNSTONE SHIPS	1	

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