



MARKET REPORT – WEEK 15

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 12TH APRIL 2019.

The dry freight market has had a terrible first quarter 2018. The BDI opened week 1 on 1260 but closed at the end of March on 689, and it still not garnering any traction. Although the BDI has posted small gains over the past 2 weeks of +3.2% and +2.1% that is solely because the BCI has, from an extremely low base, improved by +84% in week 14 and by a further w-o-w 51.5% in week 15, whereas in the same two weeks the other 3 dry indexes have respectively posted further overall w-o-w losses as follows: BPI: +1%, -3.7% / BSI: -9%, -4.2% / BHSI: -7%, -6.7%. It will be interesting to see whether this week (16) will see any surge in fixing before the 2 consecutive sets of Easter celebrations around the world over the following 2 weeks.

Despite the ongoing poor dry freight market, it appears dry S+P volume has picked up a little lately and that is probably because sellers (especially Japanese) are beginning to accept that 2019 is going to remain a difficult year for shipping with little likelihood of their being a freight uplift just around the corner. Accordingly more sellers have of late become willing to deal at 'last done' levels rather than continuing to wait in what is probably a vain hope of something better.

The wet freight markets / tanker S+P activity relationship tells a similar story, whereby the end 2018 wet freight gains and positivity in both the dirty and clean sectors have all fallen back so far in 2019, thereby causing would be sellers to in many cases have to reduce their price ideas in order to attract the relatively few buyers willing to deal.

Sub continent recycling activity, especially with sales into Bangladesh and India, remains strong with some firm levels being reported, in some instances into the high \$400s. These levels are account cash buyers who are obviously 'betting' on improving rates being paid by end breakers in due course.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
NERISSA	299,235	2006	NANTONG COSCO, CHINA	N/A	28.00M	GREEK (NGM ENERGY)	PREVIOUS SALE FAILED
SEA PECOS	115,000	2018	DAEHAN, S. KOREA	EPOXY	48.50M	MONACO BASED (VITOL)	ENBLOC
SEA TANANA	115,000	2018	DAEHAN, S. KOREA	EPOXY	48.50M		
ANICHKOV BRIDGE	47,842	2003	HYUNDAI MIPO, S. KOREA	EPOXY	10.80M	TAIWANESE	DIRTY SS PASSED
OKHTA BRIDGE	47,803	2004	HYUNDAI MIPO, S. KOREA	EPOXY	9.00M	UNDISCLOSED	DIRTY SS DUE
ALPINE LOYALTY	46,151	2010	HYUNDAI MIPO, S. KOREA	EPOXY_PHEN	18.00M	DANISH (CELSIUS)	ENBLOC
ALPINE ETERNITY	46,105	2009	HYUNDAI MIPO, S. KOREA	EPOXY_PHEN	17.00M		
ALPINE VENTURE	46,046	2010	HYUNDAI MIPO, S. KOREA	EPOXY_PHEN	18.00M		
NORD NIGHTINGALE	38,431	2008	GUANGZHOU, CHINA	EPOXY	13.00M	UK BASED (SEA CAPITAL)	ENBLOC
NORD SNOW QUEEN	38,289	2008	GUANGZHOU, CHINA	EPOXY	13.00M		INCL 2 YRS TCB
LOUISE KNUITSEN	16,512	2010	JIANGNAN, CHINA	EPOXY	15.25M	CANADIAN	SUPER ICE CLASS
FURE WINGA	16,300	2018	AVIC DINGHENG, CHINA	EPOXY_PHEN	33.00M	CANADIAN (DESGAGNES)	DUAL FUELED

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
GAZ SUPPLIER	49,996	1990	MITSUBISHI NAGASAKI, JAPAN	76,914	10.50M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	SUPER ZEARTH	265,253	1995	31,141	393	INDIA	ASIS KHOR FAKKAN PARTIALLY GAS-FREE
GAS	KHUNSAMUTRA	1,206	1979	1,100	420	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
LNG	174.000CBM	2022	HYUNDAI SAMHO	179.00M	NYK	1	
LNG	173.400DWT	Q1 2022 MAY - AUG 2021	DAEWOO SHIPBUILDING SINOPACIFIC OFFSHORE & ENGINEERING	-	MARAN GAS	1	
LNG	7.500CBM			-	AVENIR LNG	2	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	639	618	640	618	1256	834
BCTI	586	644	529	479	917	592

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
ALAM PINTAR	87,052	2005	IHI MARINE UNITED, JAPAN	GLESS	9.00M	UNDISCLOSED	POST PANAMAX
SILVER DRAGON	74,748	2006	HUDONG-ZHONGHUA, CHINA	GLESS	8.30M	GREEK (MODION MARITIME)	
SBI VIRGO	63,800	2016	CHENGXI SHIPYARD, CHINA	CR 4X30T	21.00M	NORWEGIAN (OCEAN YIELD)	ENBLOC
SBI LIBRA	63,800	2016	CHENGXI SHIPYARD, CHINA	CR 4X30T	21.00M		INCL 11 YRS BBB WITH PO
SOFIE VICTORY	63,073	2016	NEW TIMES, CHINA	CR 4X30T	24.15M	NORWAY (BELSHIPS)	CASH & SHARE DEAL
NAUTICAL AMETHYST	56,889	2011	JIANGSU NEW HANTONG, CHINA	CR 4X36T	10.50M	UNDISCLOSED	
FUTURE LILY	56,128	2012	MITSUI TAMANO, JAPAN	CR 4X30T	15.50M	GREEK (DILIGENT HOLDINGS)	
OCEAN BEAUTY	45,622	1996	TSUNEISHI SHBLDG, JAPAN	CR 4X25T	3.80M	UNDISCLOSED	SS DUE

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	MARVELLOUS	169,150	2000	22,442	457	ASIS SINGAPORE	INCL ABT 600T ROB

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	38.000DWT	2021	NAMURA SHIPBUILDING	25.50M	WISDOM MARINE	1	
BULK	28.000DWT	Q2 2022	FINCANTIERI BAY SHIPBUILDING, USA	-	INTERLAKE	1	
BULK	12.500DWT	2020	TAIZHOU SANFU	18.50M	BRIESE SCHIFFAHTRS	4	
BULK	4.650DWT	Q4 2020	FUJIAN SOUTHEAST SHIPBUILDING	-	BALTRADER CAPITAL	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	726	711	1014	601	1773	1252
BCI	418	276	1038	92	3632	1906
BPI	1073	1114	1351	560	1775	1306
BSI	711	742	1013	415	1204	965
BHSI	403	432	628	290	675	550

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
PRIMAVERA	42,594	2008	NORDSEEWERKE, GERMANY	GLESS	3,426	8.50M	GERMAN	ENBLOC
QUADRIGA	42,566	2008	NORDSEEWERKE, GERMANY	GLESS	3,426	8.50M		
SAINT NIKOLAOS	34,415	2004	HDW AG - KIEL, GERMANY	CR 2X45T CR 1X36T	2,490	6.90M	GERMAN (E.R. CAPITAL)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	OEL TRANSWORLD	52,196	2000	16,160	480	INDIA	INCL ABT 200T ROB, ABT 60T PROPELLER
CONT	ORCA 2	8,609	1991	7,929	430	PAKISTAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
REEF	GREEN MUSIC	6,116	1990	3,045	415	UNDISCLOSED	GREEN RECYCLING

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
CRUISE	130.000GT	Q3 2024	CHANTIERS DE L'ATLANTIQUE	-	ROYAL CARIBBEAN CRUISES	1	
FERRY	43.000GT	MAR-AUG 2021	GUANGZHOU SHIPYARD	-	COSCO FERRY	2	

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com