



NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 50

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 17th DECEMBER 2010

As we head into the Christmas period its always more difficult to identify specific market direction due to 'holiday mode' decreased activity, however, we would summarise as follows:

- the BDI lost about 4.5% w-o-w, the loss being brought about mainly by the Panamax sector which fell by 13.5%. Supras also fell but only by about 3.5% whilst Capes and handysize each gained about 1%.
- bulker S+P volume remains low and there are now clear examples of deals being concluded at 'less than last price done' across the age ranges.
- On the tanker side, whilst the current extremely cold spell in Europe has had some positive effects on charter rates, we are nevertheless seeing a low volume S+P deals conclude at further reducing values especially for more modern tonnage.
- Demolition rates on offer remain good / firm ie in the \$400's from both the Indian sub continent and China for standard type vessels.
- whilst newbuilding contracting appears to be slowing down there are (surprisingly) still more to report. Just what the market doesn't need....

Lastly, we would like to wish all our readers

A VERY HAPPY CHRISTMAS AND A HEALTHY & PROSPEROUS NEW YEAR.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
ASCONA	307,151	09/1999	DAEWOO, S.KOREA	DH	55.00M	UNDISCLOSED	
FORMOSAPRODUCT COSMOS	70,426	06/2005	UNIVERSAL, JAPAN	DH	31.00M	UNDISCLOSED	
CE EXPRESS	69,998	11/1990	HASHIHAMA, JAPAN	DH	7.45M	CHINESE	
NORTHERN DAWN	47,994	10/2003	KOYO MIHARA, JAPAN	DH	19.80M	DUBAI BASED	
ALAM BITARA	45,513	05/1999	HALLA, S.KOREA	DH	18.00M	INDONESIAN	

COMBO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR / PUMPS	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

LPG

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
BOUGAINVILLE	4,867	05/2001	MURAKAMI, JAPAN	4931	12.50M	CHINESE (CHINA GAS)	
LP MARU NO 5	1,107	11/1986	SHIRAHAMA, JAPAN	1425	P+C	UNDISCLOSED	

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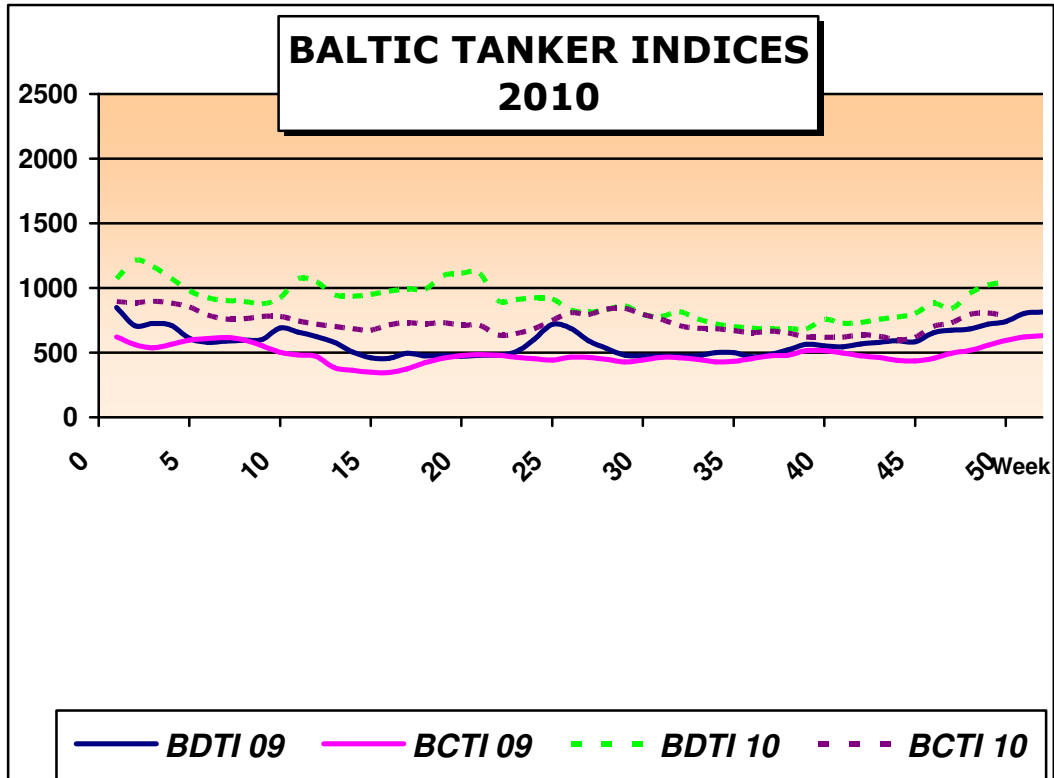
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BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
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CAPE SIZE / VLOC

FORMOSABULK ENERGY	170,089	03/2002	ISHIKAWAJIMA, JAPAN	-	44.00M	F EASTERN	
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PANAMAX / POST-PANAMAX

JINHAI J0071	79,600	2011	JINHAI, CHINA	GLESS	39.50M	UK BASED	EACH / INCL 5 YRS TC
JINHAI J0072	79,600	2011	JINHAI, CHINA	GLESS	39.50M	UK BASED	INCL 5 YRS TC
COAL AGE	72,861	06/1997	HYUNDAI HEAVY, S.KOREA	GLESS	26.30M	UNDISCLOSED	

HANDYMAX / SUPRAMAX

- NO SALES REPORTED THIS WEEK -

HANDIES

APOLLONAS	32,401	09/2010	SAMHO, S.KOREA	CR4x30T	32.40M	FAR EASTERN	EACH
AKTOR II	32,312	10/2010	SAMHO, S.KOREA	CR4x30T	32.40M	FAR EASTERN	
C S GREEN	32,395	01/2003	KANDA, JAPAN	CR4x30.5T	23.50M	UNDISCLOSED	
ABDUL	23,821	02/1985	MINAMI, JAPAN	CR3x25T	6.00M	MIDDLE EASTERN	
ACACIA N	23,193	12/1978	IMABARI, JAPAN	CR3x25T DR1x25T	2.40M	DUBAI BASED	

SMALL BULKERS

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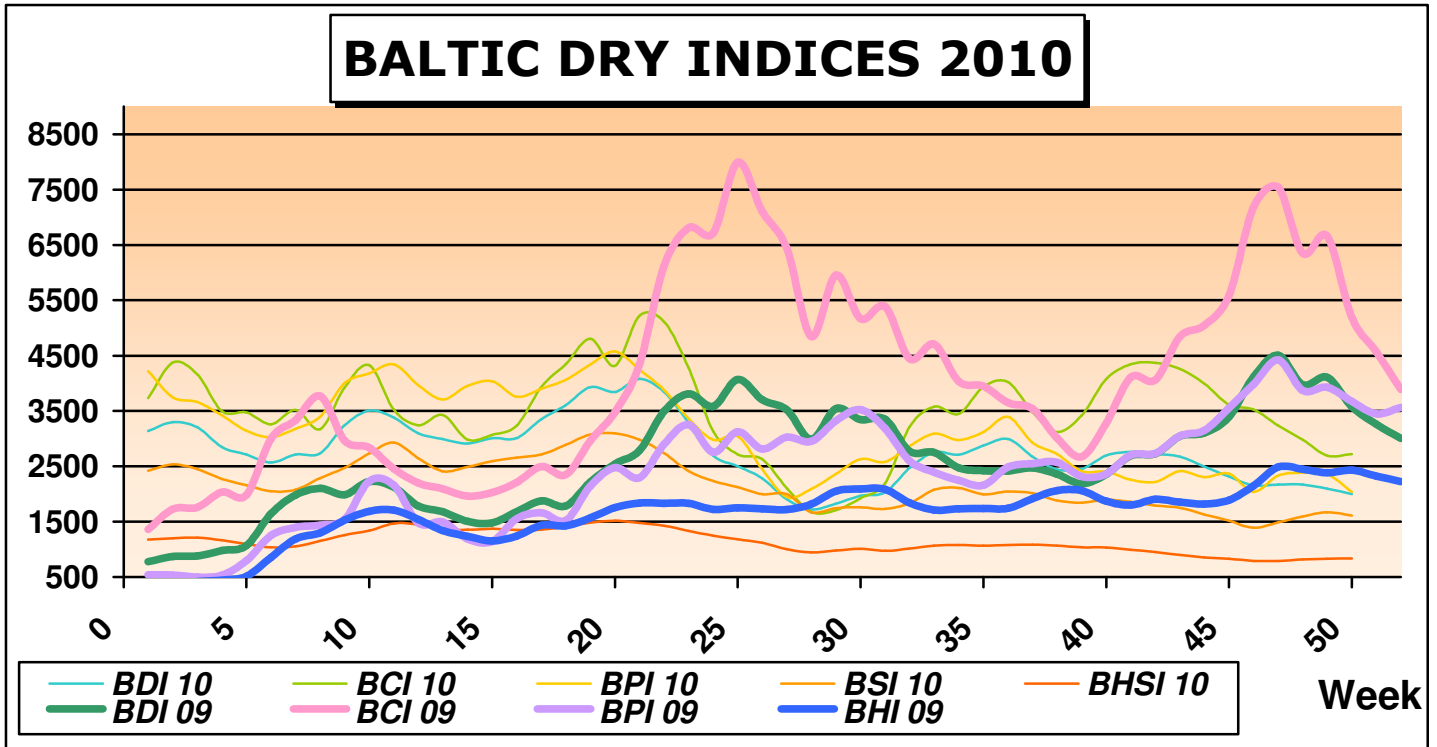
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INDICATIVE REPORTED FIXTURES

VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
ZHONG MAY	2010	177,000	25,000\$/D	SINOCHART	11/13 MONTHS
TE HO	2004	77,834	18,800\$/D	OCEAN FORTUNE	23/25 MONTHS
CIC PIRAEUS	2001	76,296	18,100\$/D	MOL	23/25 MONTHS
MARICHRISTINA	2001	74,410	19.000\$/D	VITERRA	6/8 MONTHS
JIANHUA	2000	73,747	17,850\$/D	MINMETAL	23/25 MONTHS
FOREVER SW	2010	58,200	16,750\$/D	MARIMPEX	1 YEAR
GOLDEN EAGLE	2009	55,989	17,000\$/D	CARGILL	3/5 MONTHS
YAN DANG HAI	2008	53,446	17,500\$/D	STX PAN OCEAN	3/5 MONTHS
JIN QUAN	2002	51,104	15,750\$/D	OLDENDORFF	3/5 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	2095	1999	-96	▼
BCI	2694	2723	29	▲
BPI	2357	2037	-320	▼
BSI	1670	1613	-57	▼
BHSI	830	839	9	▲

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TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
SPICA	7,000	09/1991	FUKUOKA, JAPAN	270,698	DR8x5T	3.40M	TAIWANESE	

PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE USD \$	BUYERS	COMMENTS
HYUNDAI BUFFALO	6,785	12/2003	HEGEMANN, GERMANY	-	-	12.50M	GERMAN	VIA AUCTION
ENVOY	4,267	05/1979	MITSUI, JAPAN	1850	70	P+C	SPANISH (BOLUDA GROUP)	
SUPERFERRY II	1,029	07/1974	BOWELWERF, BULGARIA	271	2007	7.05M	GREEK	
AZZURA	864	06/1964	UNTERWESER, GERMANY	185	1008	P+C	TURKISH (FERGUN SHIPPING)	

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DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
AEGIALI	TANK	254,601	11/1987	34,309	465	UNDISCLOSED	AS IS SINGAPORE
JOHAR	TANK	86,803	12/1985	15,636	480	PAKISTAN	-
HAVILDAR ABDUL HAMID PVC	TANK	67,153	07/1985	11,002	400	BANGLADESH	-
ETERNAL BRIGHT	BULK	139,806	06/1981	21,177	448	CHINA	-
PYLAROS	BULK	75,590	01/1983	17,171	455	CHINA	AS IS HONG KONG INCL 800TNS OF BUNKERS
JIN SE DA DI	BULK	50,826	06/1976	12,303	450	CHINA	-
FROTAMERICA	BULK	34,700	09/1979	8,500	161	TURKEY	AS IS BRASIL
MED GLORY	BULK	9,354	08/1977	3,829	467	INDIA	-
CABOT ORIENT	BULK	4,485	01/1984	1,283	400	INDIA	-

NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
BULK	180,000	2012	JINHAI H I	53.00M	SAFE BULKERS	RUMORED THERE WAS HEAVY PAYMENT UPFRONT
BULK	82,000	2012	JINHAI H I	P+C	ZODIAC MARITIME	4 UNITS
BULK	81,000	2012/13	JINHAI H I	P+C	OFER GROUP	4 UNITS
BULK	33,800	2012	JIANGSU YANGZIJANG	P+C	HUA YANG INT MARINE	2 UNITS
GAS	110,000	2014/16	HUDONG ZHONGHUA	P+C	MITSUI OSK	4 UNITS (170,000 CUM)
CONT	13,200 TEU	2012/13	HYUNDAI HI	P+C	HAPAG LLOYD	4 UNITS
CONT	8,073 TEU	2012	HYUNDAI HI	80.00M	CSAV	2 UNITS

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	88.8	87.96	-0.84	▼
GBP – USD	1.5838	1.5518	-0.032	▼
USD – K WON	1140.87	1148.1	7.23	▲
USD – YEN	83,475	84,055	580	▲
EURO – USD	1.3243	1.3226	-0.0017	▼

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