



# **NILIMAR** Ships Sale & Purchase

## **MARKET REPORT – WEEK 39**

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 1<sup>ST</sup> OCTOBER 2010.

The freight market made no really definitive moves last week whereby the BDI ended practically unchanged. The only overall gainer was the BCI by about 10% whilst the other indices all lost just a little each. We do not expect a huge week this week either with much of Asia on holidays.

Understandably therefore the dry S+P market is not exactly bubbling with bullish buyers and the limited number of second hand bulker sales reported last week were dominated by 80's built handy and handymaxes. There was also a flourish of buying in the container sector with Greeks leading the way.

When it comes to more modern tonnage it would appear that buyers are less comfortable with the prices being asked so instead we are still seeing a few more newbuildings being booked, we assume because buyers feel at such levels they would rather have the benefit of all the years trading a new vessel brings.

The tanker market remains in a state of flux with just two secondhand deals to report last week.

The demolition sector has also gone very quiet due to a combination of good freight rates for trading ships which in turn is causing few new candidates being offered whilst Bangladesh is still showing no definite signs of re-opening.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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## TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
MORNING GLORY III	98,743	03/1996	ONOMICHI, JAPAN	DH	14.00M	GREEK	
GOLDEN GEORGIA	16,337	10/1996	KURINOURA, JAPAN	DH	6.00M	FAR EASTERN	

## COMBO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR / PUMPS	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## LPG

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

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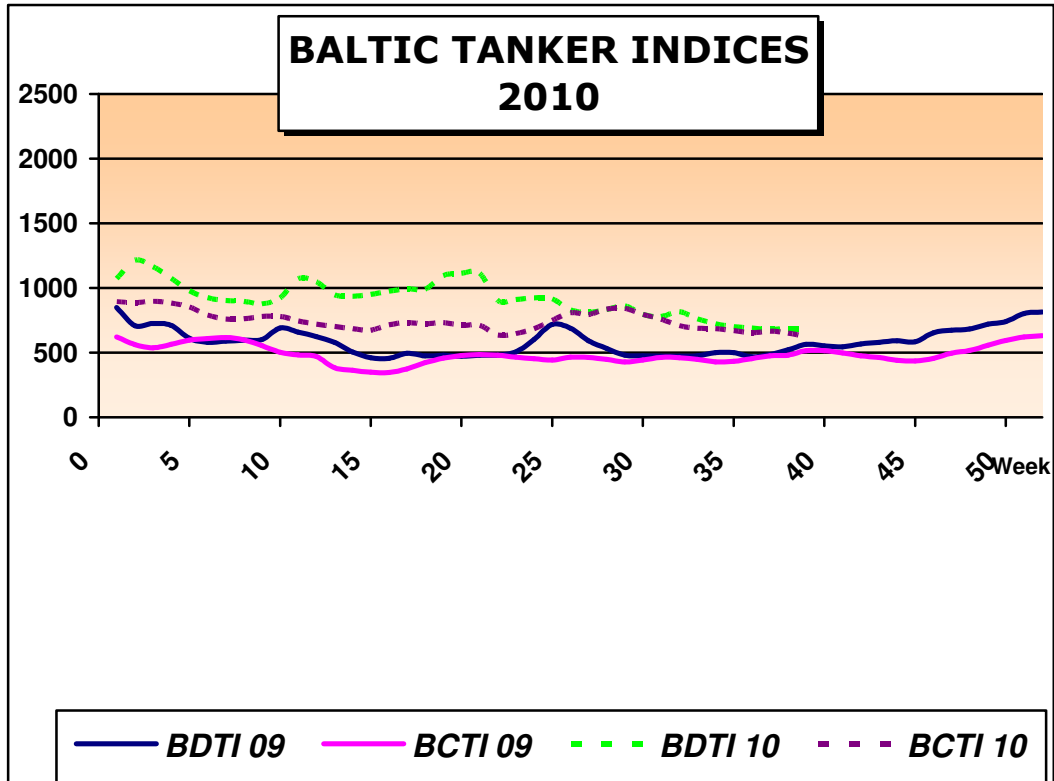
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## BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
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### CAPE SIZE / VLOC

ATA	194,226	06/1985	HITACHI ARIAKE, JAPAN	-	12.20M	UKRAINIAN	
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### PANAMAX / POST-PANAMAX

- NO SALES REPORTED THIS WEEK -

### HANDYMAX / SUPRAMAX

ASSIMINA	41,096	06/1984	OSHIMA, JAPAN	CR4x25T	9.30M	INDONESIAN	
ALBATROSS	40,507	09/1981	MITSUMI, JAPAN	CR5x25T	5.25M	UNDISCLOSED	

### HANDIES

ROMANDIE	34,000	07/2010	SHINAN, S.KOREA	CR4x25T	28.00M	GREEK	
PANTANASSA	31,774	05/1983	HAKODATE, JAPAN	CR4x25T	5.50M	CHINESE	
CLIPPER MERMAID	27,105	07/2001	NEW CENTURY, CHINA	CR4x30T	19.00M	UNDISCLOSED	
SEVEN SEAS	24,290	04/1996	HAKODATE, JAPAN	CR4x30.5T	14.00M	TURKISH	
WILLIAM	23,829	05/1995	NAIKAI ZOSEN, JAPAN	CR4x30T	14.30M	MIDDLE EASTERN	
ZENOBIA	21,339	02/1984	WATANABE, JAPAN	CR3x25T DR1x25T	4.59M	UNDISCLOSED	

### SMALL BULKERS

MARIA	4,470	06/1992	SEDEF GEBZE, TURKEY	CR2x25T	2.10M	UNDISCLOSED	
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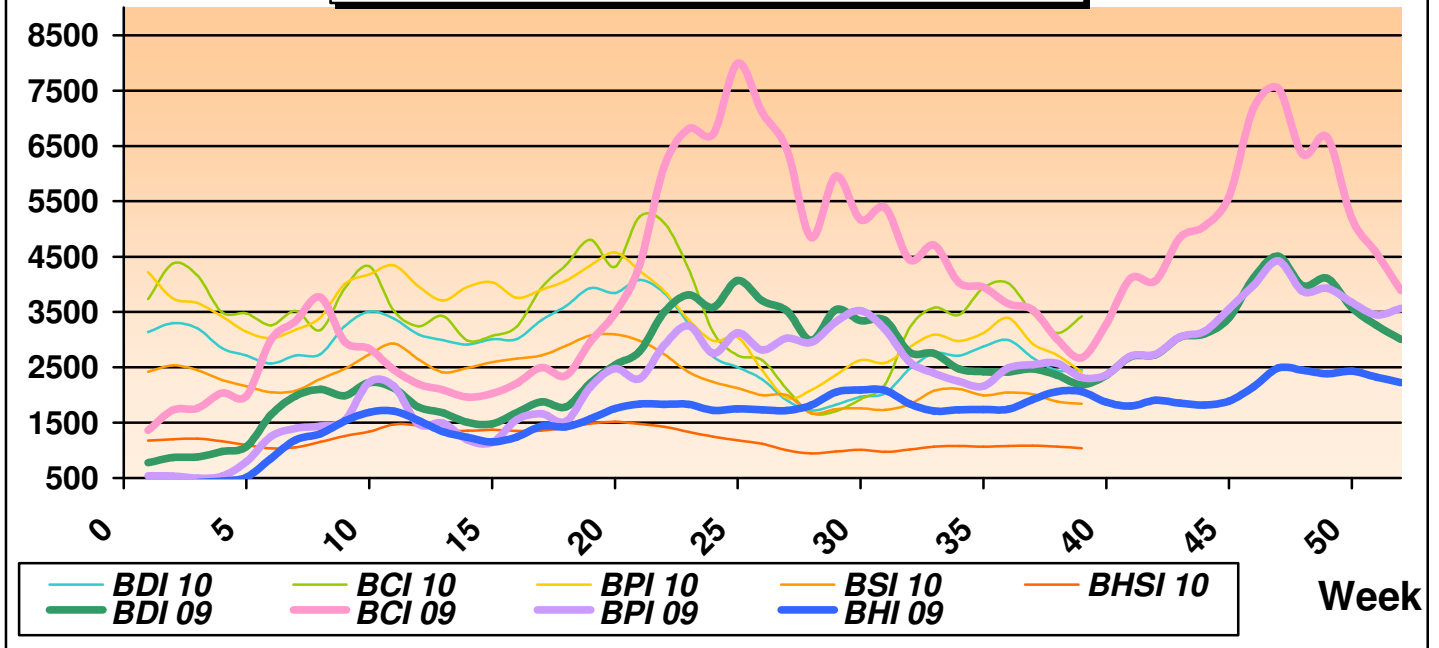
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## BALTIC DRY INDICES 2010



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## REPORTED FIXTURES

VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
MINERAL WATER	1999	170,201	31,000\$/D	SWISS MARINE	4/6 MONTHS
FORTUNE ISLAND	2008	82,331	22,500\$/D	BUNGE	4/6 MONTHS
KEA	2010	76,000	24,500\$/D	GREAT PACIFIC NAVIGATION	4/6 MONTHS
MEDI CAGLIARI	2004	75,722	23,750\$/D	ABT	5/7 MONTHS
UNION BEBE	2011	58,000	19,250\$/D	CNR	3 YEARS
GLOBAL GENESIS	2010	57,000	21,000\$/D	BHP	3/5 MONTHS
DARYA VISHNU	2006	56,056	25,000\$/D	WBC	3 MONTHS
GENCO WISDOM	1997	47,000	18,250\$/D	SAN JUAN NAVIGATION	3/5 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	2444	2452	8	▲
BCI	3121	3419	298	▲
BPI	2719	2412	-307	▼
BSI	1879	1843	-36	▼
BHSI	1069	1038	-31	▼

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## TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
ZIM ISRAEL	47,230	08/1992	HOWALDTSWERKE, GERMANY	GLESS	3351	46.00M	GREEK (COSTAMARE)	EN BLOC
JAPAN SEA	47,230	12/1991	HOWALDTSWERKE, GERMANY	GLESS	3029	46.00M	GREEK (COSTAMARE)	
ZIM HONG KONG	47,230	02/1992	HOWALDTSWERKE, GERMANY	GLESS	3029	46.00M	GREEK (COSTAMARE)	
ANDAMAN SEA	47,230	04/1990	HOWALDTSWERKE, GERMANY	GLESS	3029	46.00M	GREEK (COSTAMARE)	
HANSA MARBURG	23,419	01/2007	GUANGZHOU, CHINA	CR2x40T	1740	25.00M	GERMAN (OPS)	
SINAR BONTANG	14,967	08/2002	HAKATA, JAPAN	CR2x40T	1060	14.00M	UNDISCLOSED	
STADT CELLE	13,710	11/2005	JINLING, CHINA	CR2x45T	1118	15.00M	GREEK	

## REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

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## DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
JOLLY SMERALDO	RORO	31,254	11/1978	13,516	396	INDIA	AS IS ITALY
EUROFERRYS ATLANTICA	RORO	2,362	05/1973	6,028	290	TURKEY	AS IS SPAIN
CARIBBEAN CARRIER I	CEME CARRIER	23,783	02/1962	8,193	445	INDIA	-
ORANGE STAR	TANK	11,092	06/1975	6,117	475	INDIA	AS IS KOREA – INCL 235 TNS OF ST ST
ALF ARMAR	TANK	6,764	07/1985	7,269	495	INDIA	-

## NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
BULK	80,000	2012	JIANGSU EASTERN	P+C	SHIPPING CORP OF INDIA	4 UNITS
BULK	48,000	2012/13	JIANGSU SHIPPING	367.00M	CHINA SHIPPING DEVELOPMENT	12 UNITS
TANK	100,000	2013	DAEWOO	70.00M	PDVSA	3 UNITS
TANK	100,000	2013/16	ZVEZDA SY	70.00M	PDVSA	7 UNITS

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	75.33	80.57	5.24	▲
GBP – USD	1.5713	1.5848	0.0135	▲
USD – K WON	1160.4	1140.35	-20.05	▼
USD – YEN	84,375	83,205	-1,170	▼
EURO – USD	1.3412	1.3738	0.0326	▲

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