



NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 34

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 27TH AUGUST 2010.

The Baltic dry indices had an indifferent week whereby the BCI and BPI made losses week on week whilst the BSI and BHSI each made very small gains. So basically we still have no clear direction in the freight markets which in turn manifests in owner uncertainty of what to do on in the S+P sector, with sellers wanting at least the same levels as last done or better and buyers being frustrated by the lack of quality tonnage for sale and price ideas they feel are too high. So meantime we see quite a few inspections taking place so buyers are primed and 'outright' for when they feel the time to buy is right, but few firm negotiations / concluded sales.

As stated before, we remain of the opinion that we are likely to see more S+P activity during September / October when all parties have returned from their holidays and they can no longer blame market movements (or lack of) on the seasonal 'summer lull'.

Chinese resale bulkers continue to feature strongly in the S+P marketplace. Whilst quite a few have been around for some time we also observe some new candidates declaring themselves available recently. We assume this will be an ongoing tendency for many months to come since Chinese yards are not yet noted for their abilities to always build to spec nor on time, hence giving the original contractors reason to cancel should they so desire.

The tanker S+P market continues in the same vain - i.e. few vessels for sale and little enquiry.

The demolition market also remains fairly much the same as the week before, with Bangladesh still closed and speculation it will only reopen sometime between October and January 2011. Pakistan based breakers however have acquired much tonnage in the past few months and so we are now starting to see their offered rates drop a little.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
AEGEAN GLORY	45,691	4/1992	HASHIHAMA, JAPAN	DH	7.60 M	UNDISCLOSED	
MOUNT FUJI	40,055	8/2003	SAIKI JUKOGYO, JAPAN	DH	24.00 M	UNDISCLOSED	ON SUBJ
CAPETAN COSTIS	39,524	8/1989	ONOMICHI, JAPAN	DS	4.50 M	GREEK BUYERS	
PALMESTRON	37,700	8/1990	INCHON, S. KOREA	DB	3.90 M	UNDISCLOSED	FOR CONVERSION
CHEMSTAR VENUS	19,455	2/1999	SHIN KURUSHIMA, JAPAN	DH	13.50 M	CHINESE	
AGIA THEODORA	4,586	3/1993	BRAILA, RUMANIA	DH	1.00 M	MEDITERRANEAN	COURT SALE

COMBO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR / PUMPS	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

LPG

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

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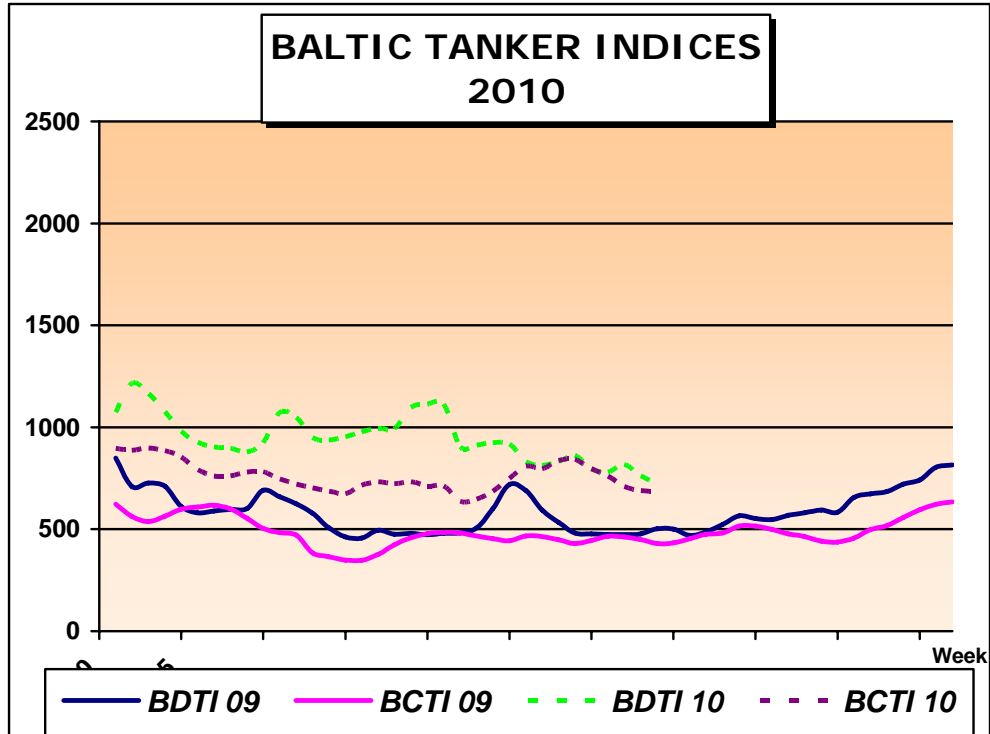
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BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
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CAPE SIZE / VLOC

- NO SALES REPORTED THIS WEEK -

PANAMAX / POST-PANAMAX

- NO SALES REPORTED THIS WEEK -

HANDYMAX / SUPRAMAX

QU SHAN HAI	57,000	5/2010	COSCO ZHOU SHAN, CHINA	CR4x30T	36.00M	UNDISCLOSED	
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HANDIES

ROYAL FOREST	31,770	11/1998	HAKODATE, JAPAN	CR4x30T	20.00M	UNDISCLOSED	
THOR TRAVELLER	24,232	11/1985	MATHIAS-THESEN, GERMANY	CR4X25T	3.40 M	SINGAPOREAN	

SMALL BULKERS

HARUKAZE	7,568	10/2000	HAKATA, JAPAN	DER3X30T	P+C	CHINESE	
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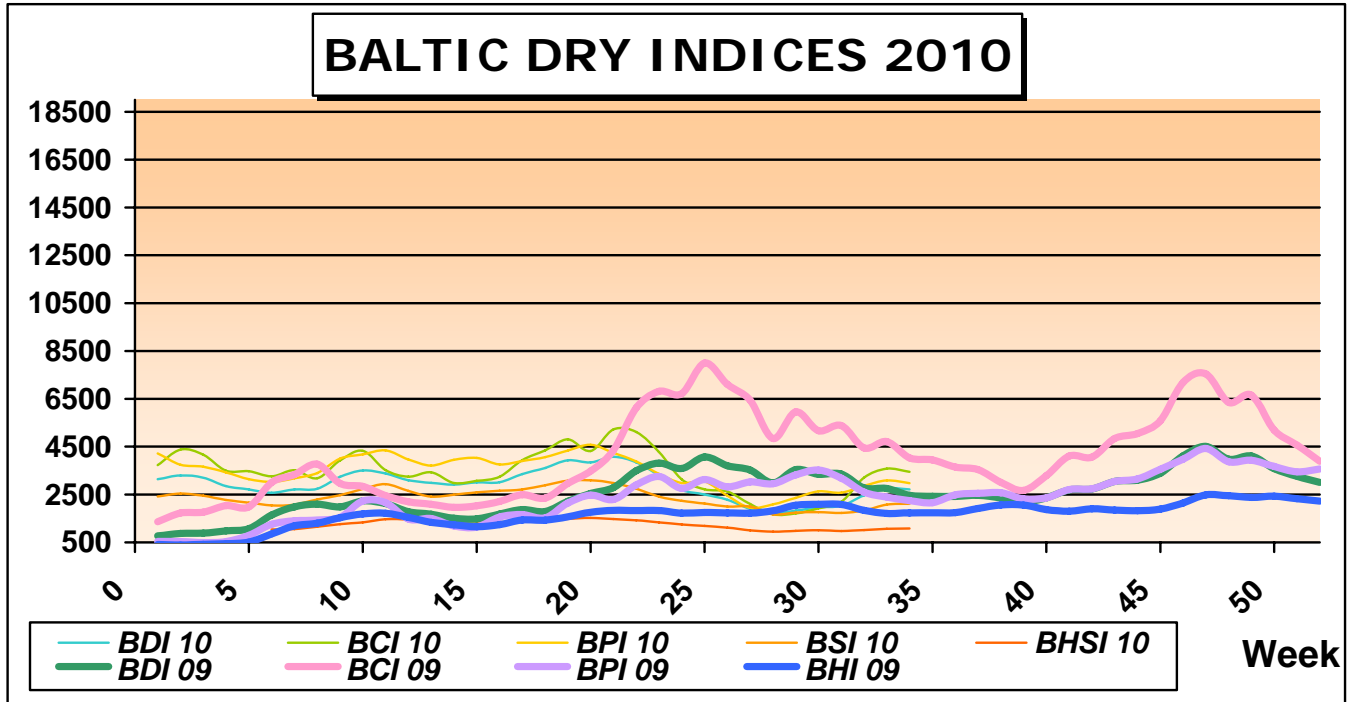
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REPORTED FIXTURES

VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
GOLDEN ZHEJIANG	2010	176.000	34.500\$/D	TMT	6/8 MONTHS
RUBIN PHOENIX	1997	171.080	32.000\$/D	MORGAN STANLEY	12 MONTHS
BULK BRASIL	2008	82.449	26,800\$/D	GMI	4/6 MONTHS
WASHINGTON TRADER	2000	74.228	32.500\$/D	UNITED	7/9 MONTHS
XIN RUN	1998	73.326	26,000\$/D	UNITED	6/8 MONTHS
FU LE	1998	71.332	24,000\$/D	CHINESE	11/13 MONTHS
IVS MERLOT	2005	76.253	26.250\$/D	VITOL	11/13 MONTHS
DIMITRIS S	1990	66.088	23.000\$/D	CTP	3/5 MONTHS
LIDIAN	2010	57.000	24.500\$/D	PHAETON	5/7 MONTHS
SEA LANTANA	2004	52.471	23.500\$/D	EASTERN OCEAN	12 MONTHS
TRADE STAR	2010	29.627	16,100\$/D	PACIFIC BASIN	3/5 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	2756	2712	-44	▼
BCI	3578	3449	-129	▼
BPI	3089	2978	-111	▼
BSI	2076	2109	33	▲
BHSI	1068	1079	11	▲

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TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE USD \$	BUYERS	COMMENTS
TOURCOING	30,497	10/1978	MITSUBISHI, JAPAN	3.911 CARS	45	P+C	CHINESE	
GRANDE LAGOS	14,650	5/2004	ULJANIK, CROATIA	5.379 CARS	-	39.00 M	NORWEGIAN (NOCC)	INCL TC FR 13-14MOS
<i>NORDFJELL</i>	<i>3,043</i>	<i>12/1978</i>	<i>KRISTIANSAN DS, NORWAY</i>	<i>410 CARS</i>	-	<i>1.60 M</i>	<i>GREEKS</i>	<i>ENBLOC</i>
<i>NORDSKOTT</i>	<i>1,610</i>	<i>4/1979</i>	<i>TROSVIK, NORWAY</i>	<i>82 CARS</i>	-		<i>GREEKS</i>	

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DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
SIMA TINA	CONT	20,758	7/1982	7.088	398	INDIA	-
SHOGUN	TANK	39,016	11/1985	8,640	430	PAKISTAN	-
MORNING GLORY	TANK	29,999	9/1988	6.037	405	ASIS MALAYSIA	FOR INDIA
GRACE STAR	TANK	23,814	7/1984	13.010	405	ASIS MALAYSIA	FOR INDIA
NANA	TANK	19,999	5/1981	-	418	PAKISTAN	-
DANAI 1	TANK	3,990	1/1981	1.460	410	INDIA	-
DESPINA	TWEEN	18,234	10/1982	8.004	430	INDIA	INCL 250T ROB
CHIJIN	RORO	12,582	7/1982	9.350	360	ASIS SPORE	INCL 500T ROB

NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
BULK	176,000	2011	SHANGHAI WAIGAOQIAO	P+C	NEU SEESCHIFFAHRRT	2 UNITS
BULK	92,500	2011/12	JIANGSU NEW YANGZIJIANG	39.00M	ORIENTAL OCEAN SHIPPING	4 UNITS
BULK	82,100	2012/14	TSUNEISHI FUKUYAMA	P+C	UNITED OCEANS	5 UNITS
BULK	82,000	2011	HYUNDAI SAMHO	39.00M	MEADWAY SHIPPING	3 NOW ORDERED
BULK	81,500	2011	HYUNDAI SAMHO	P+C	BLUE MARINE	4 UNITS
BULK	37,000	2012	HYUNDAI MIPO	27.00M	CHELLARAM SHIPPING	2 UNITS
BULK	34,000	2011	DAESUN	P+C	COSMOSHIP	2 UNITS / REPLACEMENT FOR CANCELLED CHEM TANK
BULK	17,500	2012	MTG DOPLHIN OLG	P+C	NAVIBULGAR	2 UNITS
TANK	319,000	2012/13	HYUNDAI HEAVY	107.5M	BRIGHTOIL	5 UNITS
TANK	318,000	2013	SHANGHAI WAIGAOQIAO	98.00M	WAH KWONG SHIPPING	2 UNITS
GAS	82,000 CBM	2012	HYUNDAI HEAVY	76.00M	PETREDEC	2 UNITS
GAS	11,000 DWT	2012/13	DAEWOO	P+C	OFER SHIPS HOLDINGS	6+2 OPTION

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	73,35	73,55	0,2	▲
GBP – USD	1,5487	1,5512	0,0025	▲
USD – K WON	1170,7	1196,4	25,7	▲
USD – YEN	85.375	84.655	-720	▼
EURO – USD	1,2703	1,2723	0,002	▲

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