



NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 29

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 23RD JULY 2010.

A mixed week for the indices; whilst they all in fact improved week on week, the capes did so by just under 2%, whilst the the BPI moved up by some 13%, the BSI improved by about 5% and the BHSI by about 3.5%.

So, understandably we saw even less dry S+P activity in the second hand sector last week which we expect to remain the case for a few weeks to come whilst buyers and sellers wait to see if we have now arrived at new freight market levels which will thereby revalue vessels or if there are any further falls or a rebound to come.

Besides a major 7 VLCC en bloc sale, the tanker sector saw only minimal other sales reported which is also understandable due to few interesting sales candidates and our now being fully into the summer holiday period.

Demolition markets are a little more interesting with some buyers paying better prices for sub continent deliveries ahead of the anticipated re opening the Bangladesh yards. One can now expect to obtain circa \$380-420 for dry units and nearer \$440-450 for tankers.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
SHINYO SPLENDOR	306,474	10/1993	NKK, JAPAN	DH	587.00M	GREEK (NAVIOS)	INCL LONG TC ATTACHED
SHINYO NAVIGATOR	300,549	1/1996	HYUNDAI, S.KOREA	DH	587.00M	GREEK (NAVIOS)	INCL LONG TC ATTACHED
C DREAM	298,570	7/2000	HITACHI, JAPAN	DH	587.00M	GREEK (NAVIOS)	INCL LONG TC ATTACHED
SHINYO SAOWALAK	297,000	6/2010	DALIAN, CHINA	DH	587.00M	GREEK (NAVIOS)	INCL LONG TC ATTACHED
SHINYO KIERAN	297,000	6/2011	DALIAN, CHINA	DH	587.00M	GREEK (NAVIOS)	INCL LONG TC ATTACHED
SHINYO KANNIKA	281,395	4/2001	ISHIKAWAJIMA, JAPAN	DH	587.00M	GREEK (NAVIOS)	INCL LONG TC ATTACHED
SHINYO OCEAN	281,395	3/2001	ISHIKAWAJIMA, JAPAN	DH	587.00M	GREEK (NAVIOS)	INCL LONG TC ATTACHED
MONTE UMBE	107,222	6/1997	KOYO, JAPAN	DH	25.00M	INDIAN	
EMERALD QUEEN	107,176	12/1997	KOYO, JAPAN	DH	20.50M	GREEK (EMBIRICOS)	
SPRING VIRGO	16,008	8/1997	KURUSHIMA, JAPAN	DH	8.80M	UNDISCLOSED	

COMBO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR / PUMPS	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

LPG

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

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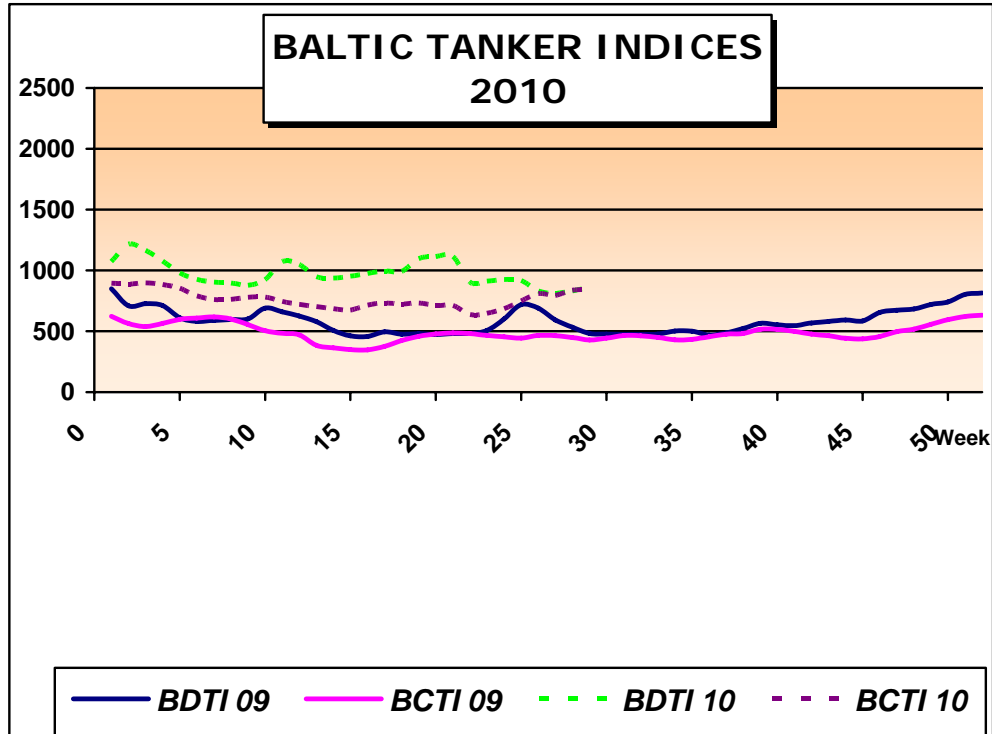
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BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
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CAPE SIZE / VLOC

- NO SALES REPORTED THIS WEEK -

PANAMAX / POST-PANAMAX

- NO SALES REPORTED THIS WEEK -

HANDYMAX / SUPRAMAX

CLEAN SEAS	46,640	6/1995	mitsui, japan	CR4x30T	22.50M	CHINESE	INCL TC
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HANDIES

IMABARI 734	28.050	8/2010	IMABARI, japan	CR4x30T	30.20M	GREEK	
NELSON	22,655	4/1981	ISHIKAWAJIMA, japan	CR5x10T	2.50M	TURKISH	

SMALL BULKERS

BEGONIA I	12,119	10/2007	LINHAI, china	GLESS	8.10M	NORWEGIAN	
MARTINA M	5,160	10/1984	KOCHI, japan	DR3x15T	1.00M	UNDISCLOSED	

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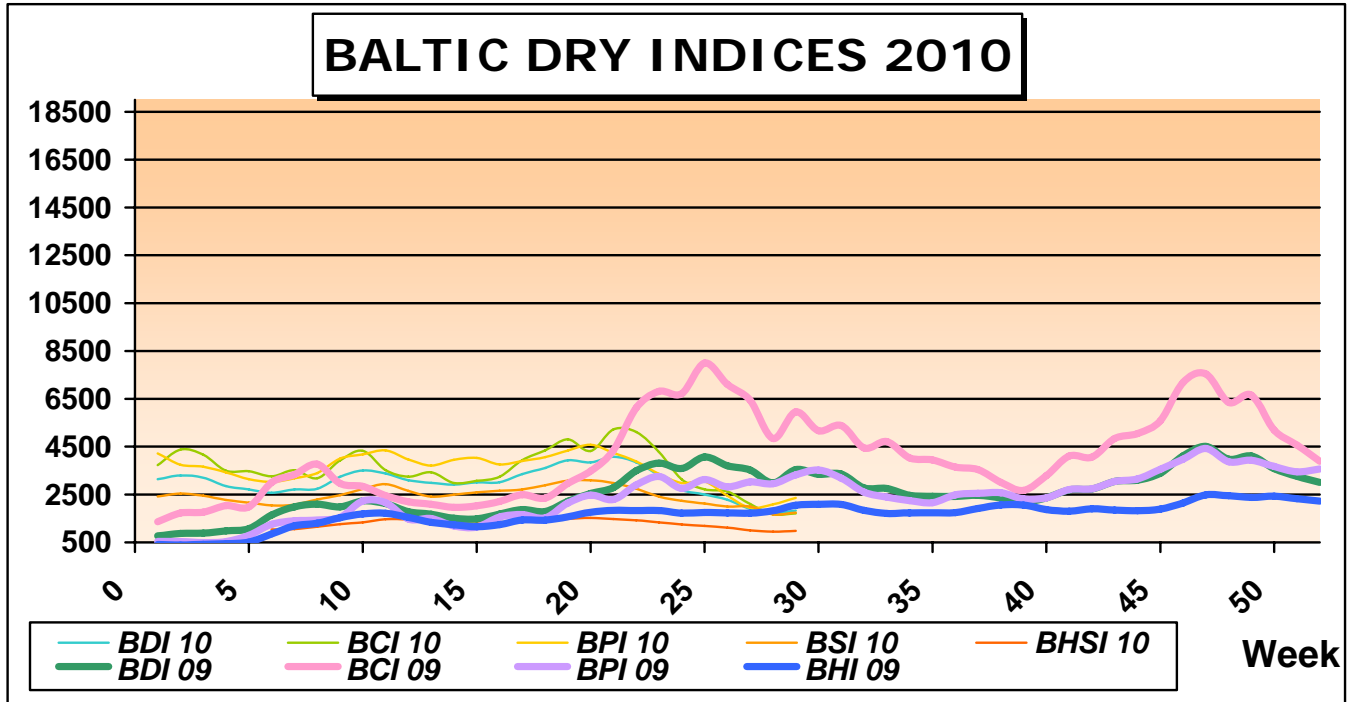
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REPORTED FIXTURES					
VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
NIKOLAOS	2009	75,500	23.000\$/D	BUNGE	4/6 MONTHS
YONG HUAN	2000	74,837	22.500\$/D	BUNGE	3/5 MONTHS
CLIO	2009	73,691	20.500\$/D	CARGILL	3/5 MONTHS
TAI PRIZE	2001	73,169	23.500\$/D	GMI	4/6 MONTHS
INTRANS TINA	1996	70,252	19.000\$/D	BUNGE	4/6 MONTHS
BULK PEGASUS	2009	58,500	18.250\$/D	AMN BULKCARRIERS	18 MONTHS
MAIROULI	2005	53,350	20.000\$/D	CARGILL	3/5 MONTHS
RUI NING 3	2009	53,300	19.000\$/D	SS&T GROUP	12 MONTHS
SPAR TAURUS	2005	53,000	20.000\$/D	BHP	4/6 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	1720	1826	106	▲
BCI	1676	1708	32	▲
BPI	2092	2362	270	▲
BSI	1669	1745	76	▲
BHSI	944	978	34	▲

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TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
CSAV RUNGUE	42,600	8/2008	NORDSEEWERK, GERMANY	-	3426	40.00M	GREEK	EACH
CSAV ROMERAL	42,566	12/2008	NORDSEEWERK, GERMANY	-	3426	40.00M	GREEK	

REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

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DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
MERCEDES	BULK	133,357	9/1981	22,335	375	INDIA	AS IS CHINA
KNOCK DEE	TANK	128,358	12/1974	17,677	430	INDIA	AS IS AG
VICTORY III	TANK	68,160	11/1990	15,984	440	INDIA	AS IS SPORE
CHAMPION BRALI	TANK	49,274	12/1985	13,020	435	PAKISTAN	-
ACHILLES	TANK	33,759	4/1982	9,639	450	PAKISTAN	-
JOSE STREAM	TANK	24,090	5/1986	5,700	490	INDIA	INCL 400TNS CLAD STST + 100TNS STST
ABBY G	RORO	23,487	10/1979	19,070	440	INDIA	INCL NON FERROUS MATERIALS
TOR BELGIA	RORO	10,800	10/1978	10,543	380	INDIA	-

NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
BULK	93,200	2010/11	JIANGSU	40.00M	ARCELOR MITTAL	2 UNITS
BULK	82,000	2012/13	QINGDAO BEIHAI	34.50M	HEBEI OCEAN CORP	4+4 OPTION
BULK	82,000	2011/12	WUCHANG	34.50M	HEBEI OCEAN CORP	4+2 OPTION
BULK	82,000	2012	HYUNDAI MIPO	P+C	CONSOLIDATED MARINE	2 UNITS
BULK	82,000	2012	HYUNDAI H I	39.00M	DYNACOM	2 UNITS
BULK	59,000	2012	SPP	P+C	HANJIN	2 UNITS
BULK	57,000	2012	JIANGSU	P+C	MINSHENG FINANCIAL LEASING	4 UNITS
BULK	57,000	2012	XIAMEN	27.50M	SANFENG SHIPPING	1 UNIT
BULK	37,200	2011/12	ZHEJIANG OUHUA	P+C	FEDNAV	4 UNITS
BULK	37,200	2012	ZHEJIANG OUHUA	P+C	EVALEND SHIPPING	5 UNITS
BULK	37,000	2011	HYUNDAI MIPO	P+C	SAMIN SHIPPING	2 UNITS
TANK	318,000	2012	HHI	P+C	SEARLAND	2 UNITS
CONT	8,400 TEU	2012/13	DSME	97.50M	NOL	10 UNITS
LINER	28,400	2012	SHANDONG	25.00M	JIANGYIN HAILAN ZHONGGU	6 UNITS

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	76.28	78.96	2.68	▲
GBP – USD	1.5387	1.5396	0.0009	▲
USD – K WON	1202.4	1203.25	0.85	▲
USD – YEN	86.785	87,095	87008.215	▲
EURO – USD	1.298	1.2933	-0.0047	▼

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