



NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 28

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 16th JULY 2010.

Having fallen for a straight 6-7 weeks just maybe the dry indices /freight rates are now starting to find a floor since last week was the first time we have seen any '+' indices in any sector since the 4th June. During that time the BDI has collectively lost 56%, and individually the BCI lost 68%, the BPI lost 47%, the BSI lost 38% and the BHSI lost 34% (all percentages are rounded / about). The capes still worry many however because whilst they have just managed to make a couple of small gains on the back of a few more cargoes last week, overall Chinese steel production is forecast to be slower for some months more (due to decreased demand) so though the capes have so far suffered the largest drop we will not be surprised to see rates for them drop some more even though the BCI is already lower than both the BPI and BSI.

With the above major freight market 'adjustment' having just taken place, and maybe not yet even completed, and the fact that we are now in the summer (holiday) season, the dry second hand S+P market is understandably fairly quiet just now with would be buyers only interested to deal if sellers are willing at suitably 'adjusted' (lower) prices. Some would be sellers site a freight market 'rebound' to come soon, however we feel this is somewhat wistful in the face of the world recession and the flood of newbuilding deliveries over the next 24 months plus.

The tanker market remains 'as is' with a few speculative deals getting done on the back of very few sales candidates.

The demolition market remains about the same in China but slightly up in the sub continent with Indian yards now paying closer to +/- \$400.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
HYUNDAI BANNER	281,074	5/1996	HYUNDAI, S.KOREA	SH	23.00M	SINGAPOREAN (WEIR SPM)	
OS PHOENIX	13,946	11/1991	SHIN KURUSHIMA, JAPAN	DB	3.32M	CHINESE	

COMBO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR / PUMPS	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

LPG

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

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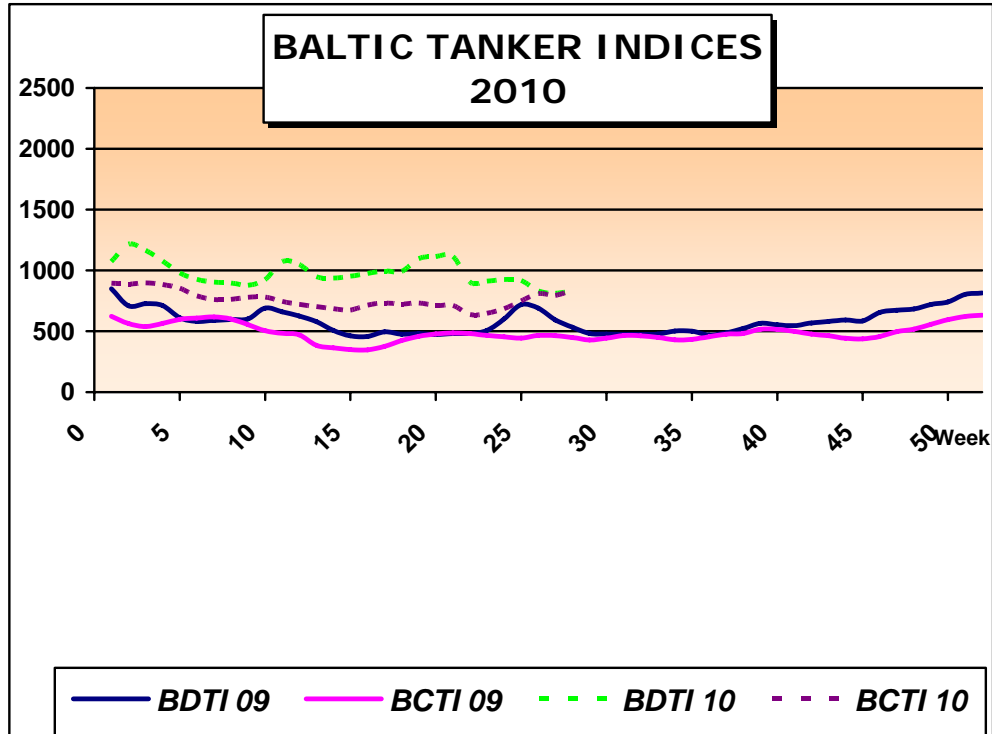
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BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
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CAPE SIZE / VLOC

- NO SALES REPORTED THIS WEEK -

PANAMAX / POST-PANAMAX

OCEAN PRELUDE	68,541	10/1995	IMABARI, JAPAN	CR4x30T	22.00M	INDIAN (PALONJI)	
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HANDYMAX / SUPRAMAX

TAMARUGAL	46,200	9/2000	KANASASHI, JAPAN	CR4x30T	25.10M	GREEK	
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HANDIES

S1 MOON	27,468	11/1984	USUKI, JAPAN	CR4x25T	5.20M	UNDISCLOSED	
SANTA CHRISTINA	25,378	3/1996	IMABARI, JAPAN	CR4x30T	16.50M	UNDISCLOSED	

SMALL BULKERS

ASIAN SPIRIT	10,762	4/1997	WATANABE, JAPAN	CR2x30T DR1x30T	8.00M	S.KOREAN	
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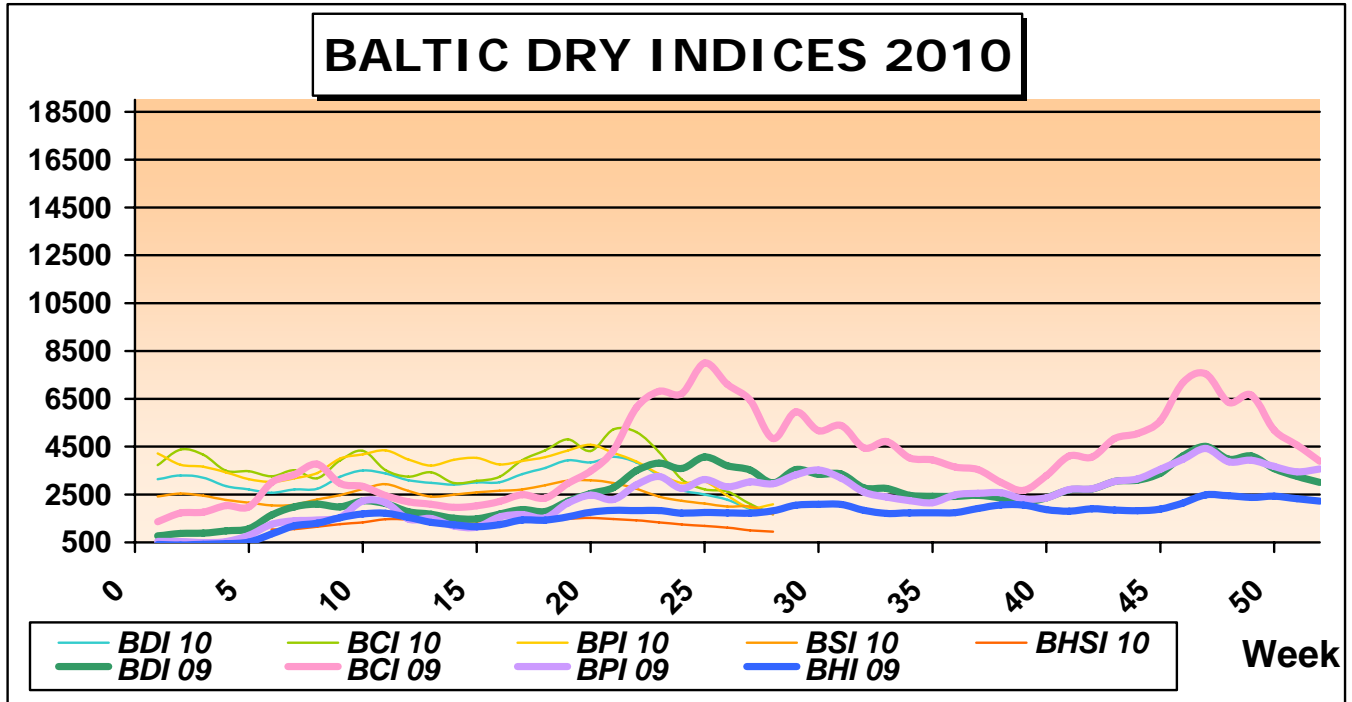
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REPORTED FIXTURES					
VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
SAMJOHN SOLIDARITY	2010	181,000	20.500\$/D	SWISS MARINE	4/6 MONTHS
NAVIOS FANTASTIKS	2005	180,265	20.000\$/D	OLDENDORFF	4/6 MONTHS
YASA FORTUNE	2006	82,849	19.750\$/D	SWISS MARINE	4/6 MONTHS
HESHAESTUS	2001	74,297	22.000\$/D	CARGILL	4/6 MONTHS
SAMJOHN LIGHT	1994	71,756	20.150\$/D	STX PAN OCEAN	4/6 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	1902	1720	-182	▼
BCI	2102	1676	-426	▼
BPI	1944	2092	148	▲
BSI	1817	1669	-148	▼
BHSI	1003	944	-59	▼

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TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
LUCKY STELLA	6,959	12/2002	NISHI, JAPAN	CR2x30T DR1x30T	7.80M	TAIWANESE	

CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
YM PORTLAND	58,254	12/2003	GDYNIA, POLAND	-	4444	52.00M	NORWEGIAN	INCL TC TILL 2019 AT USD 27K PD
SANTA CAROLINA	40,125	12/2000	SAMSUNG, S.KOREA	CR4x45T	3430	36.00M	GREEK (METROSTAR)	EN BLOC
SANTA CATALINA	40,102	3/2001	SAMSUNG, S.KOREA	CR4x45T	3430	36.00M	GREEK (METROSTAR)	
SANTA CELINA	40,059	4/2001	SAMSUNG, S.KOREA	CR4x45T	3430	36.00M	GREEK (METROSTAR)	
SANTA CARLOTTA	40,017	11/2000	SAMSUNG, S.KOREA	CR4x45T	3430	36.00M	GREEK (METROSTAR)	
SANTA CRISTINA	39,978	5/2001	SAMSUNG, S.KOREA	CR4x45T	3430	36.00M	GREEK (METROSTAR)	
CAP COLVILLE	24,166	10/1997	SHIN KURUSHIMA, JAPAN	GLESS	1510	12.00M	CHINESE	EN BLOC
CAP COLORADO	24,166	9/1997	SHIN KURUSHIMA, JAPAN	GLESS	1510	12.00M	CHINESE	
VESTFOLD	19,984	9/1992	VEROLME, HOLLAND	GLESS	1646	6.50M	UNDISCLOSED	

REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE USD \$	BUYERS	COMMENTS
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DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
CAPE ATHENS	BULK	139,469	9/1981	19.231	405	INDIA	-
ATHENS BO	TANK	39,729	6/1987	8.421	400	INDIA	AS IS S/PORE
COMMODORE	RORO	12,290	12/1992	9.030	425	INDIA	-

NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
BULK	180,000	2012	NANTONG	56.00M	CABOT SHIPPING	2 UNITS
BULK	179,764	2012	SASEBO	P+C	SK SHIPPING	2 UNITS
BULK	95,000	2012	JIANGSU EASTERN	P+C	ALKIMOS SHIPPING	3 UNITS
BULK	82,300	2012/13	TSUNEISHI	P+C	SK SHIPPING	4 UNITS
BULK	82,000	2012	JIANGSU HANTONG	P+C	DA SHIN SHIPPING	4+4 OPTION
BULK	82,000	2011	JIANGSU EASTERN	P+C	EMERALAND SHIPPING	1 UNIT
BULK	81,600	2012	ZHEJIANG	P+C	OLDENDORFF	2 UNITS
BULK	76,000	2011/12	ZHEJIANG ZHENGHE	29.50M	DONGGUAN HAICHANG SHIPPING	5 UNITS
BULK	58,000	2011	TSUNEISHI ZHOUSHAN	38.50M	IDC FROM KAMBARA	1 UNIT
BULK	37,200	2012/13	ZHEJIANG	P+C	OLDENDORFF	4 UNITS
BULK	35,000	2012	SAMHO	27.00M	ECOSHIP	2 +1 OPTION
BULK	34,000	2012	HMD	P+C	ALLOCEANS	2 UNITS
TANK	320,000	2012	DALIAN	97.00M	SK SHIPPING	2 UNITS
TANK	75,000	2013	DAEWOO	65.00M	NAT (SAUDI ARABIA)	1 + 1 OPTION
TANK	46,200	2013	HMD	P+C	MOL	3 UNITS
TANK	5,530	2011	KRASNOYE SORMOVO	P+C	VF TANKERS	5 +2 OPTION
TANK	3,100	2011/12	AMUR	P+C	ROSNEFT	2+1 OPTION
CONT	1,060 TEU	2012	HMD	P+C	KOREA MARITIME	2 UNITS

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	75.77	76.28	0.51	▲
GBP – USD	1.5175	1.5387	0.0212	▲
USD – K WON	1208.5	1202.4	-6.1	▼
USD – YEN	88.585	86.785	-1.8	▼
EURO – USD	1.2681	1.298	0.0299	▲

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