



NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 27

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 9th JULY 2010.

The BDI collectively and individually fell for a 6th straight week which means that between cob Fri 28th May till cob Fri 9th July the BDI and individual indexes have shed the following percentage amounts:

BDI 53.3 % (LOSS)

BCI 59.7 % (LOSS)

BPI 54.2 % (LOSS)

BSI 39.0 % (LOSS)

BHSI 32.0 % (LOSS)

Accordingly, buyers are now becoming less likely to buy any secondhand dry tonnage unless they can do so at levels LESS than last done, and indeed since the sales lists are getting thinner by the week we anticipate very few consummated sales until the freight market has been deemed to have levelled and then at prices relative to such new levels.

Current contributing factors to the current dry market decline are a deliberate slow down of Steel production in China (to compensate for declining demand), massive drycargo newbuilding deliveries so far this year (about 6 million DWT per month leading to a total ww dry fleet growth of about 15% in 2010), and lastly the usual annual summer slow down of freight movement.

The tanker S+P market was very quiet last week too but more because of a dearth of modern sales candidates than any freight market issues. Although the spot market currently remains weak, the outlook remains far more positive than for the dry market.

The Demo market remains much as it was for the past few weeks though if anything maybe it has risen a little with India paying circa \$370-400 for dry cargo vessels and USD 330 and 340 from China. For tanker tonnage Pakistan is now the market leader paying region \$415-420.

Lastly, please be advised that in order to enhance our ability to make market predictions we will be interviewing any Octopuses that care to apply - excellent aquarium and fresh muscle remuneration will be on offer to the successful applicant!!!!

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : nilimar@ath.forthnet.gr

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
AL SAMIDOON	284,890	8/1992	DAEWOO, S.KOREA	SH	P+C	UNDISCLOSED	
FREJA SPRING	47,110	4/1999	ONOMICHI, JAPAN	DH	17.00M	UNDISCLOSED	
SLS 514	40,000	4/2010	SLS, S.KOREA	DH	34.00M	SOUTH AFRICAN	
ANDINO PARK	9,013	11/1989	ASAKAWA, JAPAN	DH	3.50M	FAR EASTERN	

COMBO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR / PUMPS	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

LPG

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
SYRACUSE	3,785	7/1992	MURAKAMI, JAPAN	3311	P+C	THAI	

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

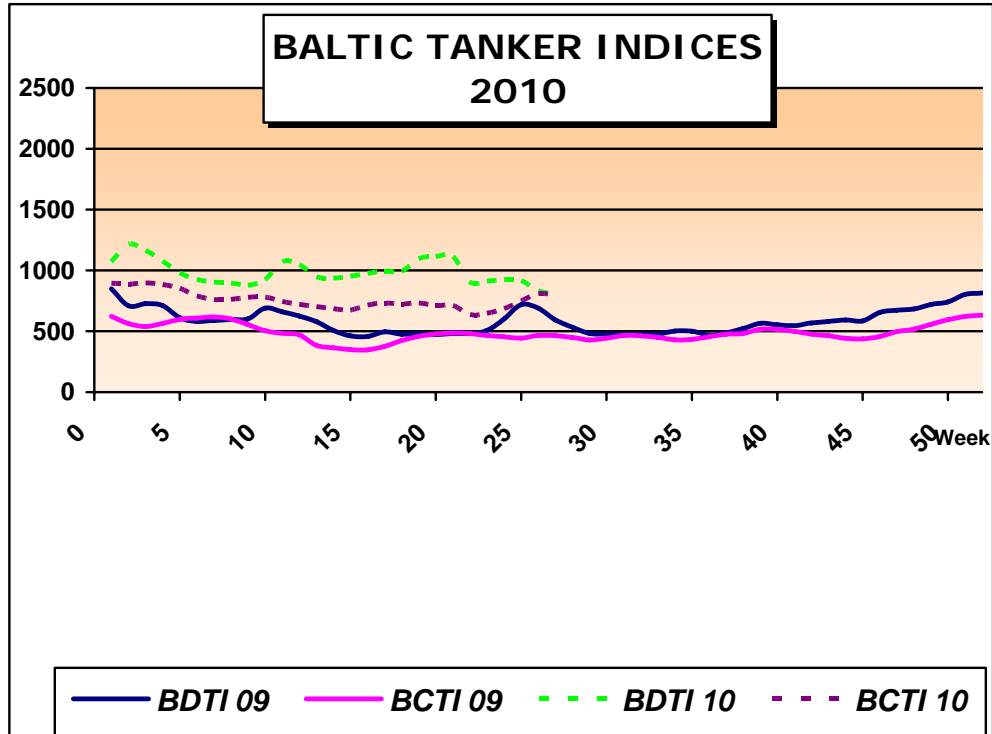
6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : nilimar@ath.forthnet.gr

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase



THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : nilimar@ath.forthnet.gr

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
---------------	-----	------------	------	------	--------------	--------	----------

CAPE SIZE / VLOC

<i>HYUNDAI ULSAN 2314</i>	179,500	12/2011	<i>HYUNDAI, S.KOREA</i>	-	123.2M	<i>SINGAPOREAN (PACIFIC SHIPPING TRUST)</i>	<i>EN BLOC</i>
<i>HYUNDAI ULSAN 2313</i>	179,500	12/2011	<i>HYUNDAI, S.KOREA</i>	-	123.2M	<i>SINGAPOREAN (PACIFIC SHIPPING TRUST)</i>	<i>BOTH INCL TC AT 27K PD FOR 10 YRS</i>

PANAMAX / POST-PANAMAX

FOUR EARTH	75,864	6/1984	MITSUBISHI, JAPAN	GLESS	9.40M	GREEK	TC ATTACHED TILL JAN 2011 AT 14K PD.
------------	--------	--------	-------------------	-------	-------	-------	--------------------------------------

HANDYMAX / SUPRAMAX

SMOOTH RISE 1	41,061	12/1984	SANOYAS, JAPAN	CR4x25T	9.00M	INDONESIAN	
<i>JIN ORIENT</i>	<i>33,300</i>	<i>6/2010</i>	<i>ORIENT, S.KOREA</i>	<i>CR4x30T</i>	<i>30.00M</i>	<i>UNDISCLOSED</i>	<i>EN BLOC</i>
<i>JIN GLORY</i>	<i>33,300</i>	<i>5/2010</i>	<i>ORIENT, S.KOREA</i>	<i>CR4x30T</i>	<i>30.00M</i>	<i>UNDISCLOSED</i>	

HANDIES

AVALON	27,917	9/1995	NAIKAI, JAPAN	CR4x30T	16.10M	UNDISCLOSED	
SEAFORCE MARIANNA	24,733	1/1982	IMABARI, JAPAN	CR3x25T	2.10M	UNDISCLOSED	
BRIGHT CORAL	24,173	10/1995	HAKODATE, JAPAN	CR4x30.5T	14.50M	GREEK	
SWIFT SPINDRIFT	21,362	11/1984	WATANABE, JAPAN	CR3x25T DR1x25T	P+C	SYRIAN	
<i>SERRA DEVAL</i>	<i>15,786</i>	<i>12/1980</i>	<i>CANECO, BRAZIL</i>	<i>CR4x7T</i>	<i>5.00M</i>	<i>SYRIAN (YAMAK)</i>	<i>EN BLOC</i>
<i>HAKKI DEVAL</i>	<i>15,775</i>	<i>1/1979</i>	<i>CANECO, BRAZIL</i>	<i>CR4x10T</i>	<i>5.00M</i>	<i>SYRIAN (YAMAK)</i>	

SMALL BULKERS

SEAWAY NO 2	8,747	9/1997	HIGAKI, JAPAN	CR3x25T	5.50M	S.KOREAN	
-------------	-------	--------	---------------	---------	-------	----------	--

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

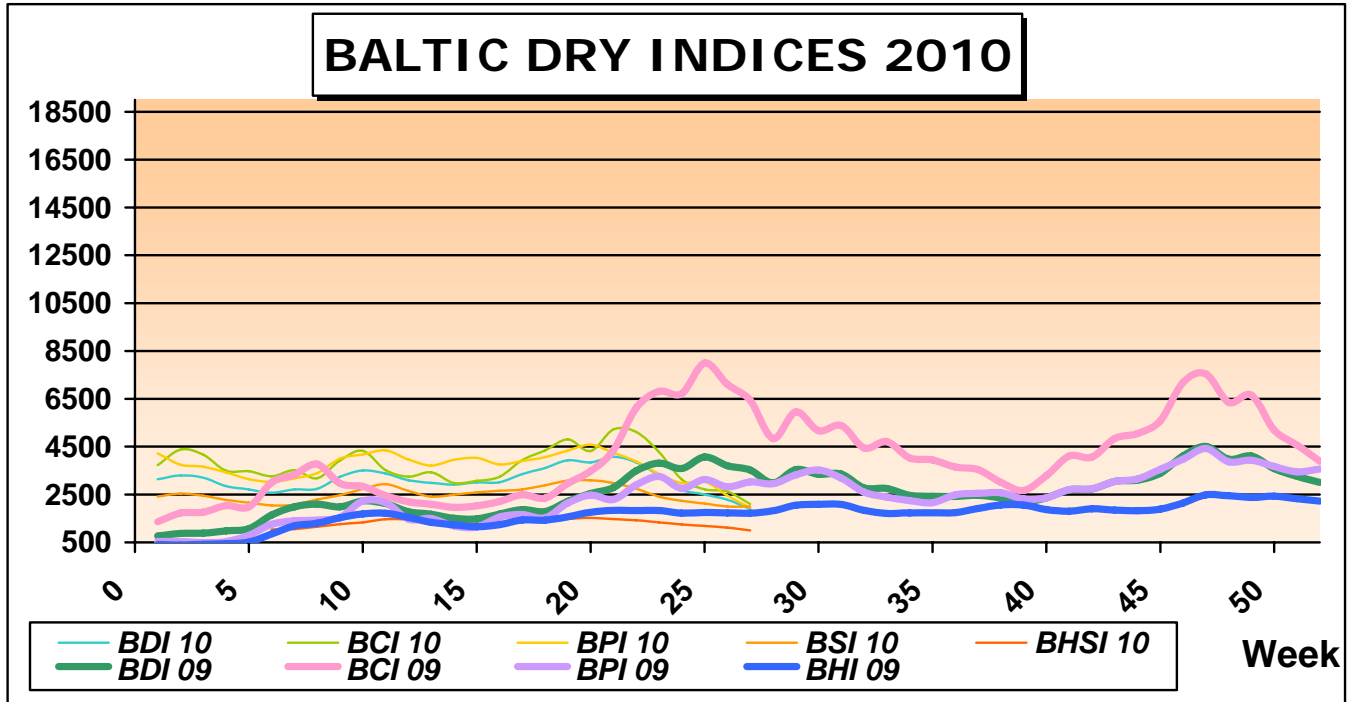
6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : nilimar@ath.forthnet.gr

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase



THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : nilimar@ath.forthnet.gr

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

REPORTED FIXTURES					
VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
VOGERUNNER	2008	176,838	32.750\$/D	CTC	5/7 MONTHS
OCEAN LILY	2006	76,585	19.600\$/D	GMI	3/5 MONTHS
OCEANIS	2001	75,211	19.750\$/D	SINOCHART	23/25 MONTHS
GO PUBLIC	1993	71,761	19.000\$/D	SWISS MARINE	3/5 MONTHS
CASTLEGATE	2008	53,450	20.500\$/D	ULTRABULK	2/4 MONTHS
ATTRACTIVE	1985	41,524	17.000\$/D	PHOENIX	3/5 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	2280	1902	-378	▼
BCI	2627	2102	-525	▼
BPI	2447	1944	-503	▼
BSI	1995	1817	-178	▼
BHSI	1118	1003	-115	▼

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : nilimar@ath.forthnet.gr

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
BARAKAH 1	6,252	6/1978	GROOT, HOLLAND	GLESS	0.75M	UNDISCLOSED	

CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
EURO ADVENTURE	9,023	5/2009	PETERS, GERMANY	GLESS	905	14.00M	TOM WORDEN	

REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE USD \$	BUYERS	COMMENTS
TOR MINERVA	14,522	7/1978	OSKARSHAMNS, SWEDEN	-	12	P+C	UNDISCLOSED	FOR CONVERSION TO LIVE STOCK CARRIER
ATLANTIDA	630	3/2010	VIANA, PORTUGAL	125	750	EURO 36.00M	VENEZUELAN	
BALTIC PRINT	4,600	6/1979	KARLSKRONAVARVET, SWEDEN	1040	6	P+C	SYRIAN	FOR CONVERSION TO LIVE STOCK CARRIER

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : nilimar@ath.forthnet.gr

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
SRIRACHA ENERGY	TANK	88,557	12/1980	14,612	420	PAKISTAN	-
OVERSEAS PHILADELPHIA	TANK	43,648	5/1982	10,194	-	INDIA	-
THERESA VIII	TANK	22,294	7/1981	5,948	-	INDIA	-
PERMAI V	CONT	11,875	8/1973	7,978	327	INDIA	-
GREEN CAPE	RORO	28,052	7/1981	11,231	383	INDIA	-

NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
BULK	82,000	2011/12	GUANGZHOU LONGXUE	P+C	XINGZHONG SHIPPING	4 UNITS
BULK	82,000	2012	HYUNDAI	P+C	CLEMKO SHIPMANAGEMENT	2 UNITS OPTION EXERCISED.
BULK	79,500	2012	COSCO DALIAN	P+C	GREEK	2 UNITS
BULK	76,000	2011	GUANGZHOU HUANGPU	31.50M	SINOTRANS	2 UNITS
BULK	76,000	2011	SHANGHAI CHENGXI	31.50M	SINOTRANS	2 UNITS
BULK	58,000	2012	TSUNEISHI ZHOUSAN	33.00M	JJ UGLAND	1 UNIT
BULK	23,000	2011	HAKATA	P+C	NISSEN KAIUN	1 UNIT
TANK	320,000	2012 / 13	DAEWOO	P+C	AMERICAN EAGLE TANKERS	3 UNITS
TANK	160,000	2012	NEW CENTURY	62.00M	DYNACOM	2 UNITS
TANK	75,000	2013	DAEWOO	65.00M	ODFJELL	1+1 OPTION
CONT	100,000	2012/13	SAMSUNG	100.00M	EVERGREEN MARITIME	10 UNITS / UP TO 8000 TEU EACH
CONT	23,990	2013	GUANGZHOU	25.00M	NORSE MANAGEMENT	2 UNITS

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	72.91	75.77	2.86	▲
GBP – USD	1.5184	1.5175	-0.0009	▼
USD – K WON	1222	1208.5	-13.5	▼
USD – YEN	87.875	88.585	0.71	▲
EURO – USD	1.2505	1.2681	0.0176	▲

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : nilimar@ath.forthnet.gr

Website: www.nilimar.com