



NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 22

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 04TH JUNE 2010.

Posidonia Week is here so please do come along to our open house at Vive Mar, Voula, from 1400 - 1800 hrs tomorrow (Tuesday) and meet the Nilimar team + other shipping community friends from near far and wide.

Please contact us if you need directions.

Market Comment

The freight market appears to be going through a bit of a correction just now as witnessed by the panamax and Supramax indices both falling by about 8% week on week. These two sectors are especially hit just now by the drop off in demand (and spot rates) for Iron Ore from India to China which ships in these sizes (Capes being too large for Indian ports). China is currently well stocked with Iron Ore at their Steel Mills so we anticipate a further weakening for spot rates in this sector causing negative effects across all dry bulk indices in the short term.

Unfortunately it seems we will not be too distracted by S+P activity this Posidonia week since whilst buying demand remains fairly strong across wet, dry and container sectors, there is still a lack of willing quality sales candidates available and those that are continue to seek (and in most cases obtain) better than last done. The rising values and possible freight rate correction refereed to in the paragraph above are causing would be buyers think twice before committing to deals right now.

The demolition market is some disarray right now as China rates have now dropped significantly, Bangladesh breakers are on "strike", so meantime Indian and Pakistan are probably where sellers want to go /deal but their breakers are no longer anything like as bullish as they were a month or so ago.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
TAIYOH II	69,996	12/1991	HASHIHAMA, JAPAN	DS	6.80M	CHINESE	
MONTE CARLO	27,821	3/1987	SAMSUNG, S.KOREA	DH	P+C	UNDISCLOSED	
BOW WEST	12,503	11/2002	FUKUOKA, JAPAN	DH	P+C	EUROPEAN	
SUNRISE ACACIA	12,489	9/2007	MIYOSHI, JAPAN	DH	16.50M	UNDISCLOSED	
ANNA JOHANNE	3,294	2/1994	LIMFJORDS, DENMARK	DH	P+C	ARGENTINEANS (INVERSIONES MARITIMAS)	

COMBO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR / PUMPS	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

LPG

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
GAS JAYA	3,003	12/1998	SHIN KOCHI, JAPAN	3,531	7.00M	LUCKY MARINE	

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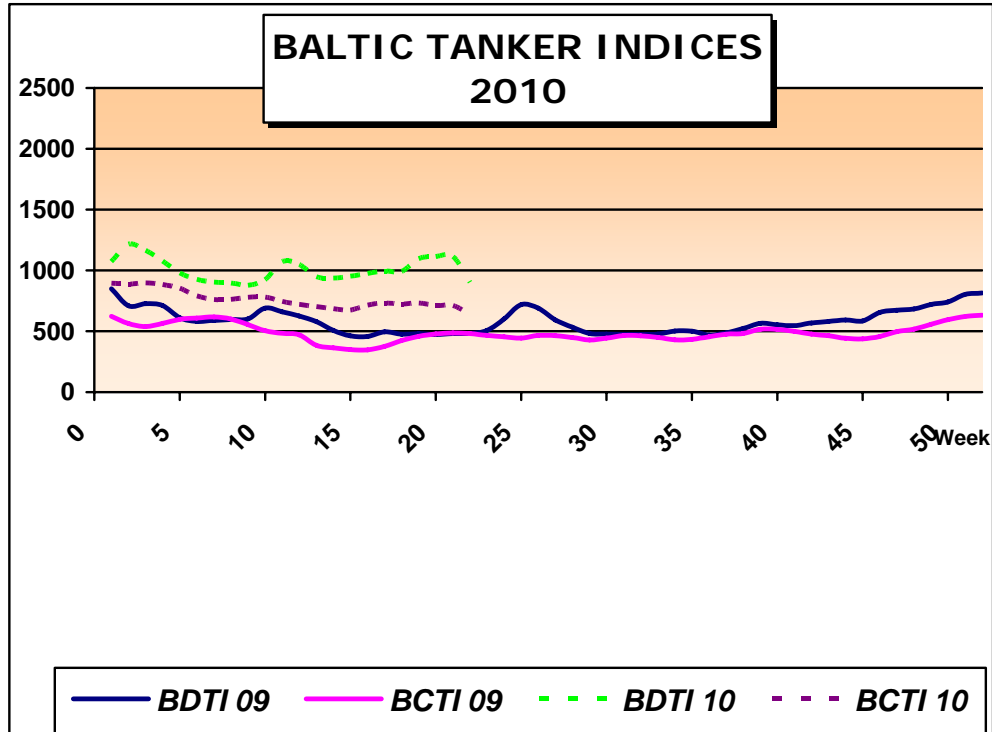
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BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
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CAPE SIZE / VLOC

GLORY SINGAPORE	148,982	3/1987	ASTANO, SPAIN	-	15.00M	UNDISCLOSED	
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PANAMAX / POST-PANAMAX

HERMES ISLAND	75,615	5/2000	mitsui, JAPAN	GLESS	34.80M	CHINESE	
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HANDYMAX / SUPRAMAX

ELEOUSSA	44,950	5/1994	HAKODATE, JAPAN	CR4x25T	21.75M	UNDISCLOSED	
JOHN GR	41,938	6/1986	HITACHI, JAPAN	CR4X25t	10.50m	UNDISCLOSED	
ARCADIA PROGRESS	39,338	1/1982	CANECO, BRAZIL	CR2x35T CR2x25T	5.70M	UNDISCLOSED	

HANDIES

- NO SALES REPORTED THIS WEEK -

SMALL BULKERS

NORVIND	5,916	1/2002	ZALLV, UKRAINE	GLESS	6.90M	NORWEGIAN	FOR CONVERSION TO SELF DISCHARGER
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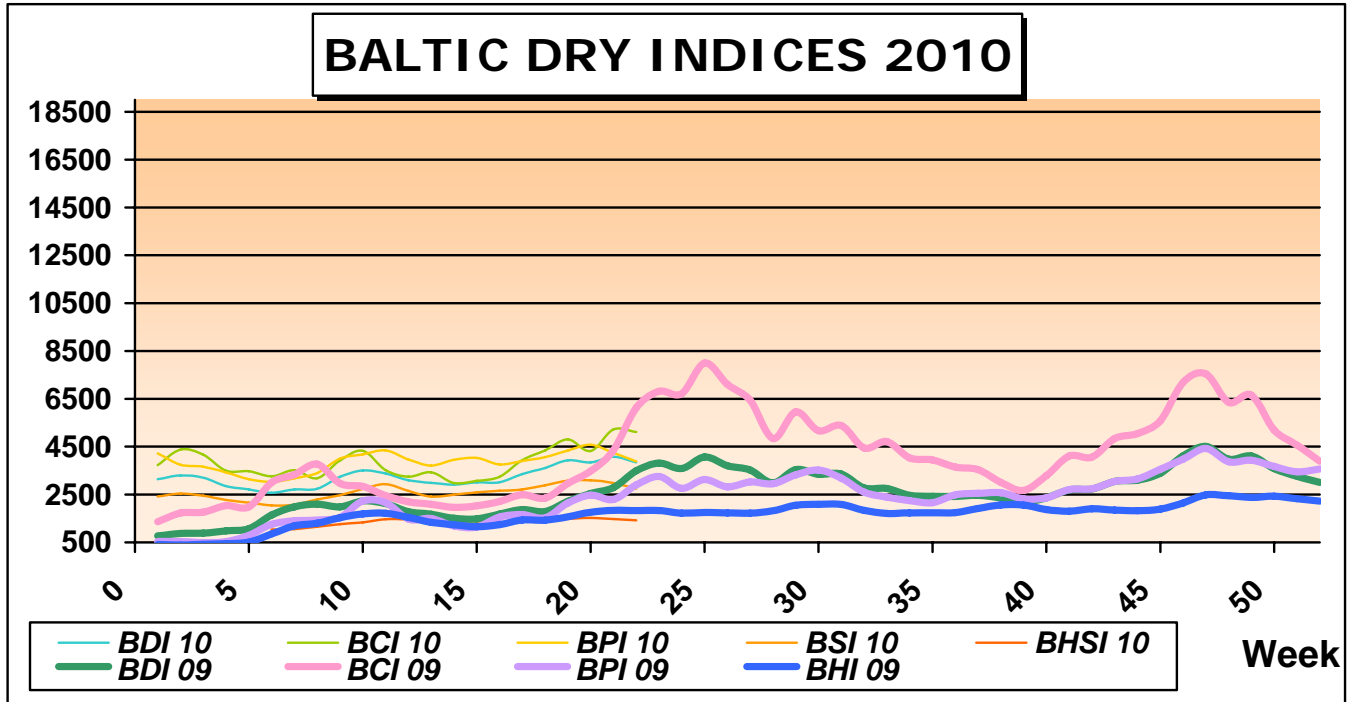
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REPORTED FIXTURES					
VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
NAVIOS HAPPINESS	2009	180,022	40.000\$/D	CLASSIC MARITIME	3/5 MONTHS
HUGO SELMER	2010	176,000	36.000\$/D	J.ARON	11/13 MONTHS
PAOLA BOTTIGLERI	2010	93,366	28.500\$/D	EU CHARERERS	1 YEAR
ASCANIUS	2004	76,878	30.000\$/D	EU CHARERERS	4/6 MONTHS
GREAT LOYALTY	1999	73,659	31.000\$/D	TRANSGRAIN	11/13 MONTHS
JAG ARNAV	1995	71,122	27.000\$/D	GMI	5/7 MONTHS
CANARY	2009	57,809	33.000\$/D	SOLYM CARRIERS	4/6 MONTHS
YUAN PING SEA	2004	55,656	35.000\$/D	COPENSHIP	6/8 MONTHS
ALMASI	2001	52,342	25.000\$/D	CARGILL	6 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	4078	3844	-234	▼
BCI	5217	5110	-107	▼
BPI	4247	3878	-369	▼
BSI	2982	2741	-241	▼
BHSI	1477	1426	-51	▼

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TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
<i>EMIRATES VICTORY</i>	42,300	5/2004	SZCZECINSKA POLAND	CR3x45T	3091	30.90M	BELGIAN	
<i>ANKE RITCHER</i>	41,800	9/2004	SZCZECINSKA POLAND	CR3x45T	3091	30.90M	BELGIAN	
CAROLINE	14,140	2/1991	MATHIAS THESEN, GERMANY	CR2x40	1158	3.50M	TURKISH	
IBN HAZM	13,951	9/2005	AKER, RUMANIA	GLESS	1118	13.20M	FAR EASTERN	
<i>SERAP K</i>	12,560	5/2007	SEDEF TUZLA, TURKEY	GLESS	1147	18.00M	GERMAN	
<i>SELMA KALKAVAN</i>	12,500	3/2008	SEDEF TUZLA, TURKEY	GLESS	1147	18.00M	GERMAN	

REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE USD \$	BUYERS	COMMENTS
CONDOR RAPIDE	415	7/1997	INCAT, AUSTRALIA	200	876	9.00M	UK	

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DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
EUROPA VENTURE	TANK	76,000	10/1985	15.040	365	PAKISTAN	AS IS GIB INCL 150TNS BUNKERS
BOW PRIMA	TANK	45,655	7/1987	12.500	387	CHINA	SOME STST
IRENE	BULK	37,940	9/1983	6.931	375	INDIA	-
URMIX	BULK	14,550	6/1980	5.615	357	CHINA	-
NIPPON STAR	REEF	8,657	8/1982	5.034	342	INDIA	-

NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
BULK	205,000	2012	CSBC	64.50M	CHINESE MARITIME TRANSPORT	2 UNITS
BULK	180,000	2012	HANJIN	P+C	ADANI	2 UNITS
BULK	163,000	2013/14	BOHAI	62.00M	CINER SHIPPING	4 UNITS
BULK	82,500	2011	DAEWOO	P+C	KARRAS HELLAS	2 UNITS
BULK	82,000	2011/12	SAITY	31.90M	WILMART INT	2 UNITS
BULK	81,000	2012	HUDONG	P+C	EAST SUNRISE	2 UNITS
BULK	78,100	2012	TOYOHASHI	39.00M	NYK LINE	4 UNITS
BULK	57,000	2012/13	HANTONG SHIP HI	29.00M	EAGLE BULK	7 UNITS
BULK	29,000	2011	SHANDONG HUANGHAI	P+C	PDA LOGISTICS	2 UNITS
BULK	24,000	2012	DALIAN	P+C	PACIFIC INT LINES	2 UNITS
TANK	115,000	2011/12	SAMSUNG	56.00M	UNISEA SHIPPING	3 UNITS
GAS	22,500	2012	HHI	43.00M	PERTAMINA	2 UNITS

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	75.37	73.37	-2	▼
GBP – USD	1.4575	1.4558	-0.0017	▼
USD – K WON	1253.2	1198.8	-54.4	▼
USD – YEN	91.175	91.995	0.82	▲
EURO – USD	1.241	1.2057	-0.0353	▼

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