



# **NILIMAR** Ships Sale & Purchase

## **MARKET REPORT – WEEK 20**

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 21<sup>st</sup> May 2010.

The Freight market talking point last week was a further decline in the capesize indices especially in the early part of the week, with it regaining a little ground on Friday. Overall the BCI lost almost 10%.

Whilst these weekly freight movements are of course important and relevant, if you step back and look at the market over a much longer historical period, it will be noted that basically 2009 / 2010 has been a fairly stable market (albeit with regular peaks and troughs) at levels rather similar to what we saw throughout the 1990's, which was then interrupted by the exceptional levels we saw 2004-2008. Understandably therefore shipowners and / or investors just cannot collectively gauge whether the market will in the short to medium term gain / fall or remain about the same. With so much economic and financial pessimism around in the Euro zone + the expectation that China is about to turn their internal expansionist program down a little (possibly by increasing bank interest rates), + China now has very large iron ore stockpiles again, + all the newbuildings still to come, our feeling is that dry freight rates are, overall, due a downward correction.

Nevertheless, the few drycargo sales reported last week were all at 'better than last' levels and we note a few more vessels were also offered for sale (mainly from Japan) with the sellers seeking 'bullish' levels.

The Tanker S+P market seems to temporarily virtually ground to a halt and we suspect that is caused by a combination of a lack of available units and would be buyers feeling that sellers price expectations are now excessive.

---

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [nilimar@ath.forthnet.gr](mailto:nilimar@ath.forthnet.gr)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
<i>SANKO HERITAGE</i>	<i>73,956</i>	<i>1/2008</i>	<i>ONOMICHI, JAPAN</i>	<i>DH</i>	<i>46.00M</i>	<i>ITALIAN (SCORPIO)</i>	<i>EACH</i>
<i>SANKO HARMONY</i>	<i>73,919</i>	<i>10/2007</i>	<i>ONOMICHI, JAPAN</i>	<i>DH</i>	<i>46.00M</i>	<i>ITALIAN (SCORPIO)</i>	<i>EACH</i>

## COMBO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR / PUMPS	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## LPG

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

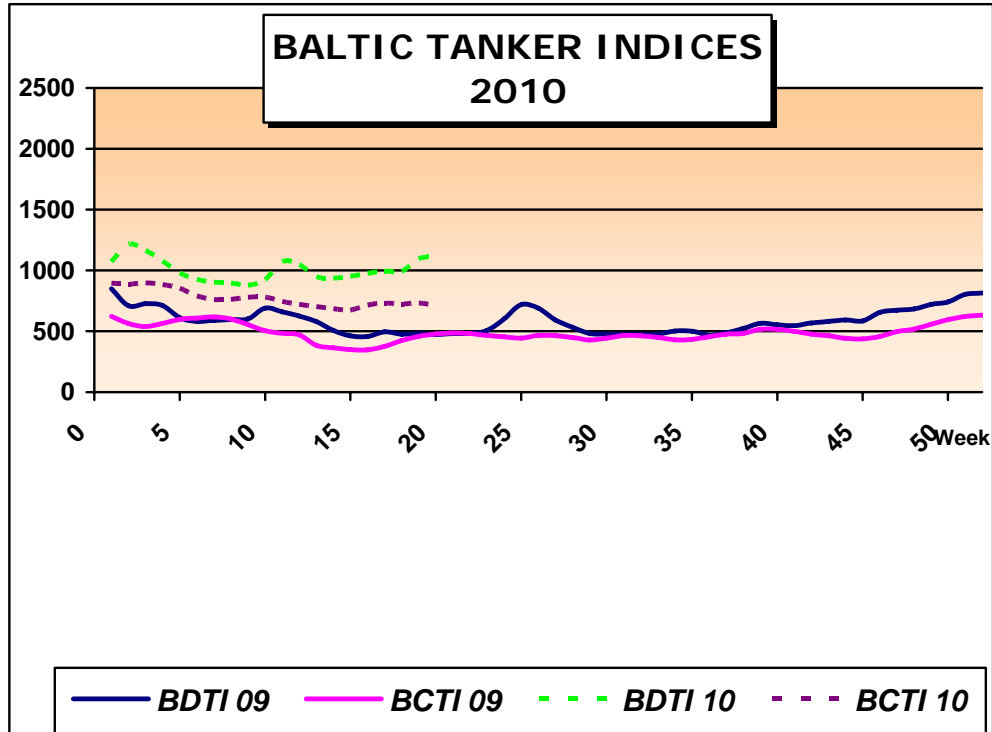
6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [nilimar@ath.forthnet.gr](mailto:nilimar@ath.forthnet.gr)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase



THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [nilimar@ath.forthnet.gr](mailto:nilimar@ath.forthnet.gr)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
<b>CAPE SIZE / VLOC</b>							
NAVIOS POLLUX	180,727	7/2009	STX, S.KOREA	-	110.00M	GREEK (NAVIOS PARTNERS )	INCL TC TILL JULY 2019 AT 42,250PD NET.
SILVER CONSTELLATION	146,351	3/1986	NKK TSU, JAPAN	-	10.00M	UNDISCLOSED	

## PANAMAX / POST-PANAMAX

PB PHOENIX	97,161	12/1989	IMABARI, JAPAN	GLESS	16.00M	GREEK	
KOYO MARU	86,690	7/1985	KASADO, JAPAN	GLESS	11.00M	UNDISCLOSED	
IRINI	69,734	5/1988	IMABARI, JAPAN	GLESS	14.00M	UNDISCLOSED	
AMPHION	64,442	10/1987	HYUNDAI, S.KOREA	GLESS	14.20M	GREEK	

## HANDYMAX / SUPRAMAX

CAKE	53,350	7/2007	SHANGHAI, CHINA	CR4x36T	32.00M	CHINESE	
------	--------	--------	-----------------	---------	--------	---------	--

## HANDIES

AIGIORGIS	17,686	6/1979	IMABARI, JAPAN	CR4x25T	2.20M	UNDISCLOSED	
-----------	--------	--------	----------------	---------	-------	-------------	--

## SMALL BULKERS

- NO SALES REPORTED THIS WEEK -

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

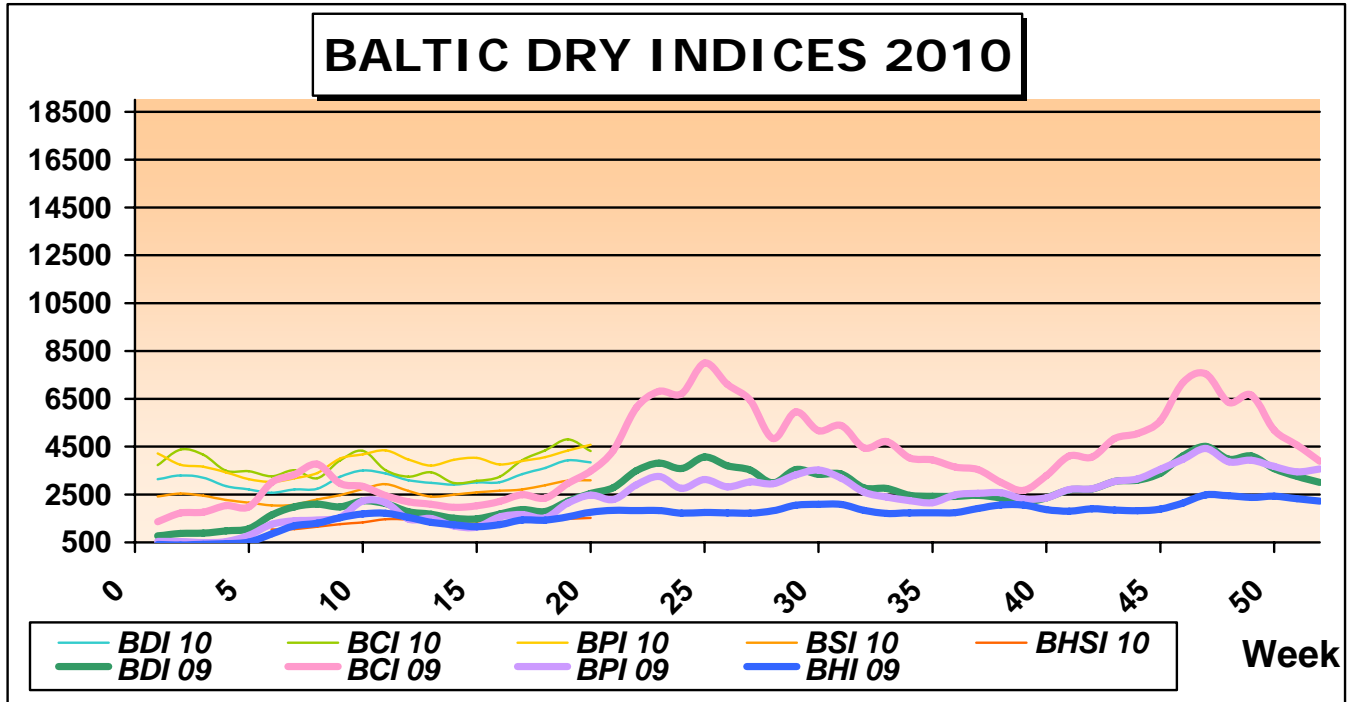
6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [nilimar@ath.forthnet.gr](mailto:nilimar@ath.forthnet.gr)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase



THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [nilimar@ath.forthnet.gr](mailto:nilimar@ath.forthnet.gr)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

REPORTED FIXTURES					
VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
HOUHENG SUNRISE	2008	176,298	39.000\$/D	COBELFRET	4/6 MONTHS
COSTANZA	2010	92,672	29.750\$/D	CARGILL	11/13 MONTHS
MBA GIUSEPPE	2010	82,191	32.500\$/D	NORDEN	3/5 MONTHS
ELLIVITA	1999	75,522	26.000\$/D	H&M	17/19 MONTHS
CORVIGLIA	1999	73,035	38.000\$/D	TRANSGRAIN	8/10 MONTHS
HAPPY DAY	1997	71,694	27.000\$/D	DEIULEMAR	11/13 MONTHS
HELLENIC SEA	1991	65,430	23.000\$/D	DHL	12 MONTHS
SHENG XING HAI	2009	57,000	28.500\$/D	BUNGE	4/6 MONTHS
GREAT FRIENDSHIP	1999	24,021	15.000\$/D	GREEK A/C	12 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	3929	3844	-85	▼
BCI	4804	4317	-487	▼
BPI	4340	4576	236	▲
BSI	3076	3095	19	▲
BHSI	1481	1516	35	▲

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [nilimar@ath.forthnet.gr](mailto:nilimar@ath.forthnet.gr)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
COMANDATE	25,855	6/1983	HOWALDTSWERKE, GERMANY	CR4x36T	5.00M	UNDISCLOSED	
A.V. KASTNER	19,075	11/1987	HYUNDAI, S.KOREA	GLESS	3.50M	MIDDLE EASTERN	SELF UNLOADING
ALI S	13,593	1/1989	KOMUNY, POLAND	CR3x25T CR3x12.5T DR2x5T	4.15M	RUSSIAN	
MONA S	13,593	6/1987	KOMUNY, POLAND	CR3x25T CR3x12.5T DR2x5T	4.15M	RUSSIAN	

## CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
MARUBA CATHAY	30,360	1/1998	GDYNIA, POLAND	CR3x43T	2008	16.00M	GREEK (EUROSEAS)	
CMA CGM TUCANO	30,300	10/1998	GDYNIA, POLAND	CR3x43T	2064	16.00M	GREEK (EUROSEAS)	
<b>MAERSK ITAJAI</b>	<b>29,266</b>	<b>12/2000</b>	<b>GDANSKA, POLAND</b>	<b>CR3x45T</b>	<b>1835</b>	<b>14.50M</b>	<b>NORWEGIAN</b>	<i>EACH</i>
<b>CAP VAN DIEMEN</b>	<b>29,210</b>	<b>2/1999</b>	<b>GDYNIA, POLAND</b>	<b>CR3x45T</b>	<b>1835</b>	<b>14.50M</b>	<b>NORWEGIAN</b>	<i>EACH</i>
STX ASIA	24,502	10/1991	KANASASHI, JAPAN	GLESS	1551	5.30M	CHINESE	
MOJI TOWER	24,444	1/1994	IMABARI, JAPAN	GLESS	1432	7.50M	SINOKOR	
SAGAR	17,791	4/1999	IWAGI, JAPAN	CR2x35T	1005	P+C	UNDISCLOSED	

## REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [nilimar@ath.forthnet.gr](mailto:nilimar@ath.forthnet.gr)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
EDALAN	BULK	23,928	6/1979	-	406	TURKEY	
GOLOZ	TWEEN	14,827	4/1977	4062	P+C	PAKISTAN	
SARACEN STAR	TWEEN	11,554	2/1984	-	405	INDIA	INCL 500TNS IFO
FORTH SEA	TANK	12,637	4/1992	4427	750	INDIA	AS IS S/PORE WITH 900-1000TNS OF STST ON BOARD
PIETARI CLOUD	REEF	10,168	3/1985	5276	370	INDIA	

## NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
BULK	205,000	2012/13	HANJIN	62.50M	RIO TINTO	8 UNITS
BULK	205,000	2012/13	HYUNDAI	P+C	BHP	6 UNITS
BULK	82,000	2012	LONGXUE	34.50M	QINFA	2 UNITS
BULK	82,000	2012	DAEWOO	P+C	KC MARITIME	2 UNITS
BULK	82,000	2013	GUANGZHOU LONGXUE	P+C	KASSIAN MARITIME	1 UNIT
BULK	78,000	2012	SHIN KURUSHIMA	P+C	N.Y.K	4 UNITS
BULK	56,000	2012	HYUNDAI MIPO	P+C	ESL MARITIME	2 UNITS
BULK	23,000	2012	FUJIAN GUANHAI	20.00M	BAOSTEEL	2 UNITS
BULK	23,000	2012	JIANGSU EASTERN	20.00M	BAOSTEEL	2 UNITS
BULK	20,000	2012	HYUNDAI MIPO	P+C	ESL MARITIME	2 UNITS

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	72.28	69.67	-2.61	▼
GBP – USD	1.4522	1.4378	-0.0144	▼
USD – K WON	1130	1164.1	34.1	▲
USD – YEN	91.985	89.905	-2.08	▼
EURO – USD	1.2387	1.2491	0.0104	▲

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [nilimar@ath.forthnet.gr](mailto:nilimar@ath.forthnet.gr)

Website: [www.nilimar.com](http://www.nilimar.com)