



# **NILIMAR** Ships Sale & Purchase

## MARKET REPORT – WEEK 17

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 30<sup>th</sup> APRIL 2010.

Whilst the shipping markets are bullish (except for scrap) there are potentially even more important 'other' world events ongoing at the moment:

Closest to home we have the Greek Financial Tragedy playing itself out whereby we have now technically been saved via a joint EU / IMF bailout, but the stringent conditions attached are going to be painful for everyone here and Greece will only receive the payments in installments PROVIDED the required targets are being attained. So it will be very interesting to see if Greece can keep swallowing the unpalatable medicine for the full duration of the treatment....

Slightly further away the UK General Election will take place this Thursday with the polls suggesting a 'hung parliament'. Since Mr Brown has managed to lead the UK into a degree of debt not far less than that of Greece, there is a real concern that if no one party emerges with a clear mandate from the people, the result will be a government lacking the ability to be decisive enough to get the UK economy into the 'recovery position' quickly enough.

Furthest away from Greece, we have the ongoing 'Deepwater Horizon's drilling rig disaster in the Gulf of Mexico. One suspects that the oil is currently leaking from the broken well head at a much faster level than the amount of information being released about it, but in any case it would appear that this is going to become an ecological disaster of enormous proportions with the final cost of the cleanup likely to exceed all others before it. The most notable aspect of this disaster is that something failed (to automatically cap / shut off the well head) when disaster struck and that the well head itself is about 5,000 feet down, a depth which is considered to be near the limit of current drilling technology. The oil industry will be following this situation very carefully in order to learn exactly what went wrong and why so called 'fail safes' failed.

Back to the shipping events of last week - the BCI made a huge 18% week on week (wow) gain to end up trading just above the BPI for the first time in several weeks, and all the other indices also made minor overall wow gains. There were (not many but) more wet than dry sales concluded last week with both sectors showing further strengthening of values. There were also a couple of container vessel sales to report which suggest the worse is probably over for this sector too. The demo sector took a dive though, with levels on offer from the sub continent today indicating that market has come off about 20% in the last 7-10 days.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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## TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
TIGANI	97,114	3/1991	KOYO, JAPAN	DH	12.40M	THAI (THAI OIL)	
LOCHNESS	90,607	12/1993	GDYNIA, POLAND	DH	14.00M	INDIAN	
ZAO EXPRESS	45,000	8/2004	MINAMI, JAPAN	DH	24.00M	UNDISCLOSED	
MISS CLAUDIA	40,000	5/2006	SHIN A, S.KOREA	DH	27.20M	ITALIAN	INCL 3YRS BB AT USD 8K PER DAY
USUKI 1728+1729	19,900	2011	USUKI, JAPAN	DH	30.00M	USA BASED (MTMM)	EACH
GLOBAL MERCURY	9,273	10/1996	HIGAKI, JAPAN	DH	6.20M	SINGAPOREAN	
GLOBAL VENUS	9,273	9/1995	HIGAKI, JAPAN	DH	5.20M	ASIAN	
SUNNY HAWK	6,114	2/1991	SANUKI, JAPAN	DH	2.80M	TAIWANESE	
NICHIASU MARU NO 8	1,230	8/1990	KURINOURA, JAPAN	DH	P+C	UNDISCLOSED	

## COMBO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR / PUMPS	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## LPG

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

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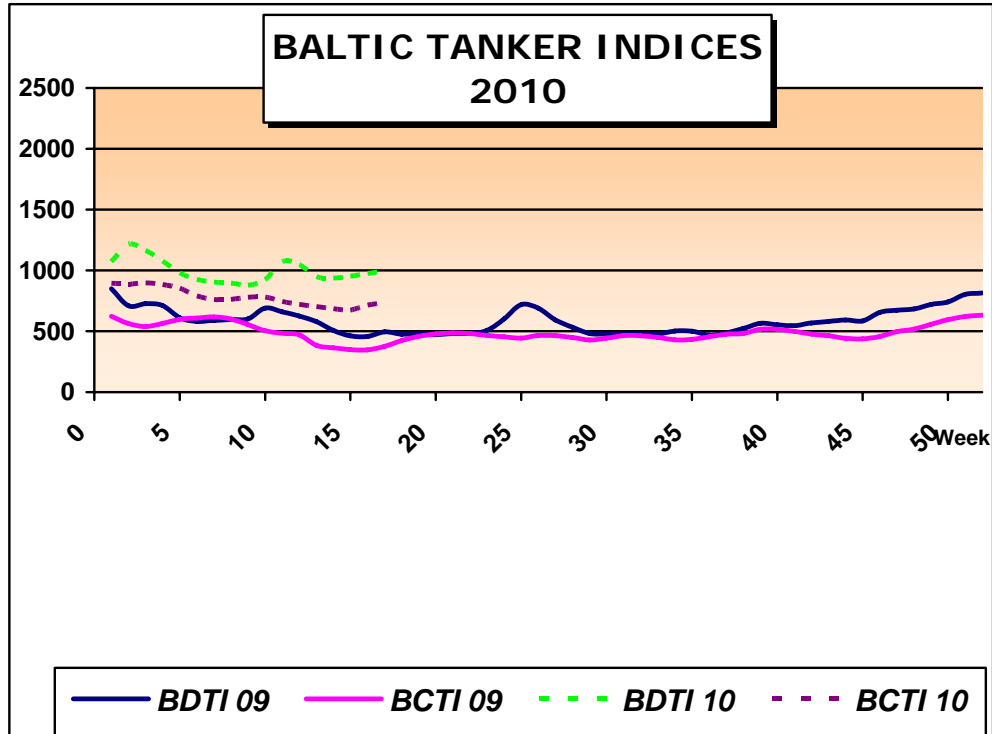
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## BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
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### CAPE SIZE / VLOC

KAZUSA	227,183	1/1988	mitsui, japan	-	22.00M	GERMAN (OLDENDORFF)	
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### PANAMAX / POST-PANAMAX

PIONEER SKY	81,659	1/1983	BREDA, ITALY	GLESS	9.10M	CHINESE (MTME)	
XANADU	72,270	10/1999	IMABARI, JAPAN	GLESS	32.00M	CHINESE	
IOLCOS CELEBRITY	65,960	3/1982	NAMURA, JAPAN	GLESS	P+C	UNDISCLOSED	

### HANDYMAX / SUPRAMAX

GRIFFON	46,635	4/1995	mitsui, japan	CR4x30.5T	22.50M	TURKISH	
SALTA	37,500	4/2010	JINGJIANG, CHINA	CR4x30T	P+C	GERMAN	INCL T/C BACK FOR 2YRS

### HANDIES

- NO SALES REPORTED THIS WEEK -

### SMALL BULKERS

ID TRADER	8,679	8/1996	SHIN KURUSHIMA, JAPAN	CR2x30T DR2x25T	P+C	UNDISCLOSED	
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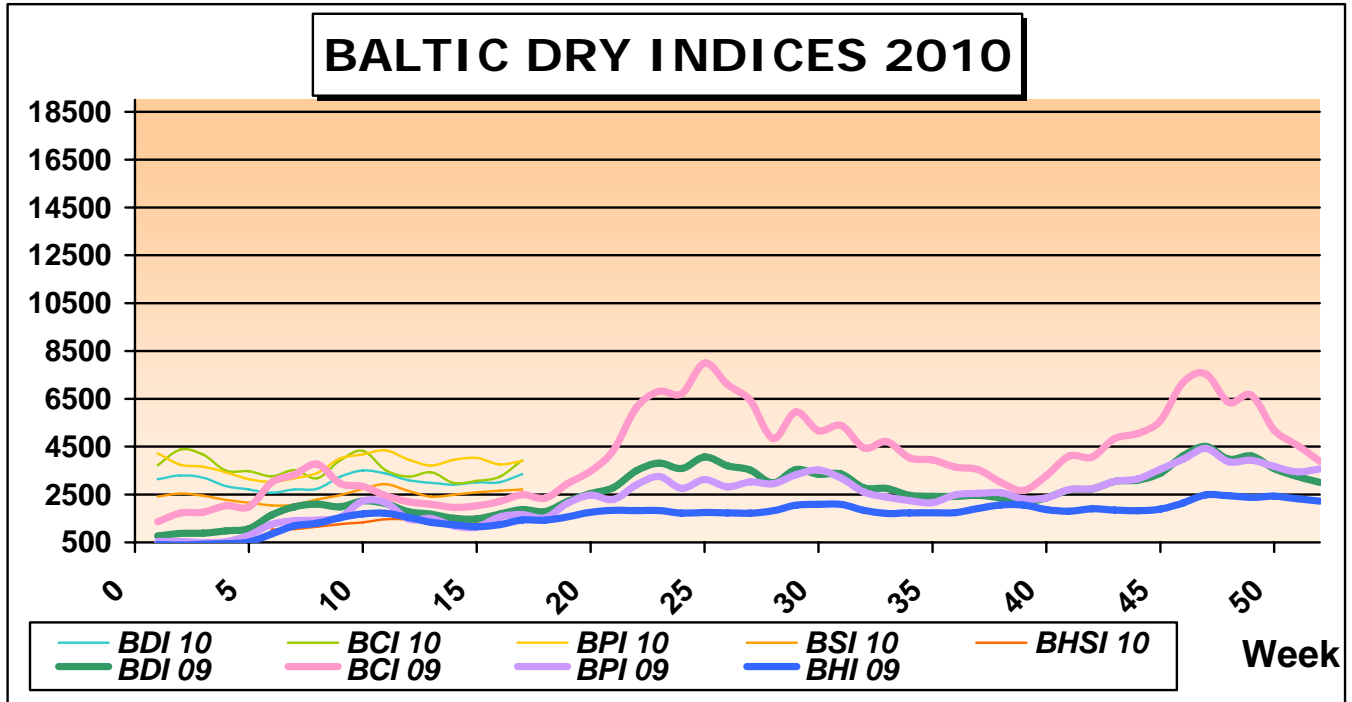
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## REPORTED FIXTURES

VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
CHINA PROGRESS	2006	174,322	33.500\$/D	CLASSIC MARITIME	1 YEAR
MYSTIC	2008	170,102	49.000\$/D	OLDENDORFF	4/6 MONTHS
NAVIOS STELLAR	2009	169,000	34.500\$/D	LOUIS DREYFUS	1 YEAR
MAVERIC GENESIS	2010	81,000	21.000\$/D	GMI	3 YEARS
STRIGGLA	2009	75,205	34.500\$/D	STX PAN OCEAN	5/7 MONTHS
BRAVE STAR	2009	73,981	32.000\$/D	GMI	4/6 MONTHS
XIN RUN	1998	73,317	28.500\$/D	LOUIS DREYFUS	3/5 MONTHS
CAPE	1997	73,049	30.000\$/D	SINOTRANS	4/6 MONTHS
THALASSINI NIKI	2010	58,923	23.000\$/D	NAVIOS	3/5 MONTHS
TAI HUNTER	2007	55,418	25.750\$/D	TRAFIGURA	3/5 MONTHS
MAGIC ORIENT	1995	28,399	17.200\$/D	WBC	3/5 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	3013	3354	341	▲
BCI	3238	3936	698	▲
BPI	3757	3900	143	▲
BSI	2656	2715	59	▲
BHSI	1351	1356	5	▲

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## TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
SPICA	13,979	12/2006	JINLING, CHINA	GLESS	1098	15.00M	UNDISCLOSED	
CAPELLA	13,760	3/2007	JINLING, CHINA	GLESS	1098	15.50M	UNDISCLOSED	

## REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE USD \$	BUYERS	COMMENTS
VITALI KOZHIN	2,584	11/1985	THYSSEN, GERMANY	-	-	0.33M	UNDISCLOSED	
NEW CAMELLIA	247	7/1992	WAKAMATSU, JAPAN	60	320	P+C	INDONESIAN	

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## DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
JAG PALAK	TANK	28,280	5/1985	7.343	450	BANGLADESH	AS IS SRI LANKA
ATHINA	TANK	12,388	7/1975	3.967	270	TURKEY	
MSC MEXICO	CONT	40,849	7/1978	16.485	440	INDIA	
BLUE LADY	TWEEN	14,114	10/1981	6.157	440	BANGLADESH	
KC BRIDGE	RORO	2,510	2/1980	8.170	435	CHINA	AT AUCTION
CORAL SEA	REEF	9,748	9/1976	6.102	440	INDIA	
CASINO ROYALE	PASS	1,361	5/1975	5.189	P+C	INDIA	AS IS BAHAMAS
MAHA GAYATRI	BULK	27,481	6/1977	6.652	435	CHINA	
MONICA SOFIA	BULK	26,972	10/1978	6.603	350	INDIA	AS IS SPAIN
CRYSTAL ACE	BULK	10,538	2/1983	8.112	445	INDIA	

## NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
BULK	82,000	2012	OUHUA	P+C	PARAGON	2 UNITS
BULK	81,500	2012	HHI	P+C	ENTERPRISES SHIPPING	3 UNITS
BULK	81,000	2012	STX OFFSHORE	P+C	SAMONAS BROTHERS LTD	2 UNITS
BULK	80,500	2012	STX JINHAIE	36.00M	CHELLARAM	1 UNIT
BULK	76,000	2012	HUDONG ZHONGHUA	P+C	HENGHOU INDUSTRIAL INVESTMENTS	2 UNITS
BULK	76,000	2011/12	SHANGHAI SHIPYARD	P+C	NINGBO FENGHUA SHIPPING	2 UNITS
BULK	37,200	2011	OUHUA	P+C	PARAGON	2 UNITS
BULK	34,000	2011	DAESUN	26.00M	SPC	1 UNIT
LPG	20,600	2011	HYUNDAI MIPO	43.00M	SLOMAN NEPTUNE	1 UNIT

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	83.04	85.44	2.4	▲
GBP – USD	1.5305	1.5347	0.0042	▲
USD – K WON	1108.4	1115	6.6	▲
USD – YEN	93.945	94.495	0.55	▲
EURO – USD	1.3303	1.3317	0.0014	▲

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