NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 16

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 23rd APRIL 2010.

The BDI remained virtually unchanged week on week because during the trading period we saw a mini role reversal whereby the cape BCI rose by about 6% whilst the BPI suffered a similar decline. Nevertheless the panamaxes are still trading at higher rates than the capes.

Overall last week's S+P activity was very sparse but this is not because of a lack of buying interest. In fact there remains pent up buying demand especially for modern bulkers but because of the sheer lack of tonnage available for sale in this sector some of the buying interest has transferred to older units causing their values to firm some more. This buying interest is of course all brought about by the generally very attractive spot and period chartering rates available in today's market, and whilst bank finance is still difficult there clearly remains plenty of cash in the system.

There was more tanker S+P activity again last week, but now we are starting to see 'dirty' vessels being purchased as well as 'clean' tonnage. Some analysts feel the worse may be over for the tanker sector !!

Meantime the demo markets have become uneasy. The Baltic Demolition Assessment for this week has just been published and the clean tanker average has fallen some $35/ldt with the likelihood that it will fall further in coming weeks. Whilst a correction is not a major surprise we are somewhat taken aback by its apparent severity in such a short time whereby steel prices have slumped in a matter of days, compounded by most breakers being full and a lot of cash buyers having many unsold ships on their books. Short term we could well see prices fall further and in previous situations like this it has taken 2 or 3 months before we see a turnaround but that will be influenced how much more tonnage comes to the market in the meantime.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE
TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : nilimar@ath.forthnet.gr
Website: www.nilimar.com

NILIMAR Ships Sale & Purchase

TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD $	BUYERS	COMMENTS
DAEWOO 5313	319,300	8/2010	DAEWOO, S.KOREA	DH	111.00M	UNDISCLOSED	
GEDEN RESALE	115,000	6/2010	SAMSUNG, S.KOREA	DH	59.00M	GREEK	INCL 5YRS BB BACK AT USD 12.900PD
ROSE G	***40,158***	***9/2005***	***SHIN A, S.KOREA***	***DH***	***71.00M***	***ITALIAN (SCORPIO)***	***EN BLOC***
FELIX G	***40,083***	***2/2003***	***SHIN A, S.KOREA***	***DH***	***71.00M***	***ITALIAN (SCORPIO)***	
CARLOS G	***40,083***	***7/2003***	***SHIN A, S.KOREA***	***DH***	***71.00M***	***ITALIAN (SCORPIO)***	
PANNA	37,759	1/2007	HYUNDAI MIPO, S.KOREA	DH	27.00M	ITALIAN (SCORPIO)	
BUNGA SIANTAN	16,924	3/1991	SABAH, MALAYSIA	DB	3.20M	UNDISCLOSED	
ORIENTAL ORCHID	10,308	6/1998	ASAKAWA, JAPAN	DH	9.00M	ASIAN	
GLOBAL PALLAS	9,141	3/1994	HIGAKI, JAPAN	DH	4.50M	INDONESIAN	

COMBO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR / PUMPS	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

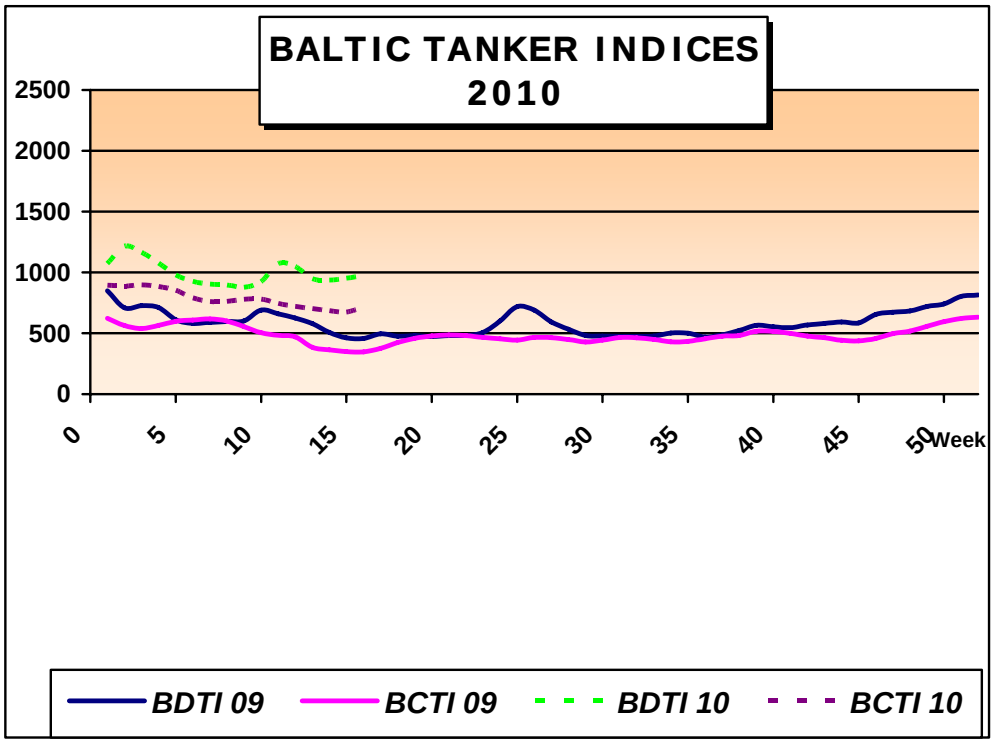
LPG

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD $	BUYERS	COMMENTS
CHELTENHAM	***4,318***	***10/1990***	***KANREI NARUTO, JAPAN***	***3208***	***20.00M***	***LOMAS***	***EN BLOC***
LONGCHAMP	***4,316***	***12/1990***	***SHINHAMA, JAPAN***	***3142***	***20.00M***	***LOMAS***	
MALVERN	***4,148***	***1/1990***	***KURINOURA, JAPAN***	***3143***	***20.00M***	***LOMAS***	
AUTEUIL	***2,588***	***10/1995***	***KITANIHON, JAPAN***	***3444***	***20.00M***	***LOMAS***	

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE
TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : nilimar@ath.forthnet.gr
Website: www.nilimar.com

NILIMAR Ships Sale & Purchase



THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE
TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : nilimar@ath.forthnet.gr
Website: www.nilimar.com

NILIMAR Ships Sale & Purchase

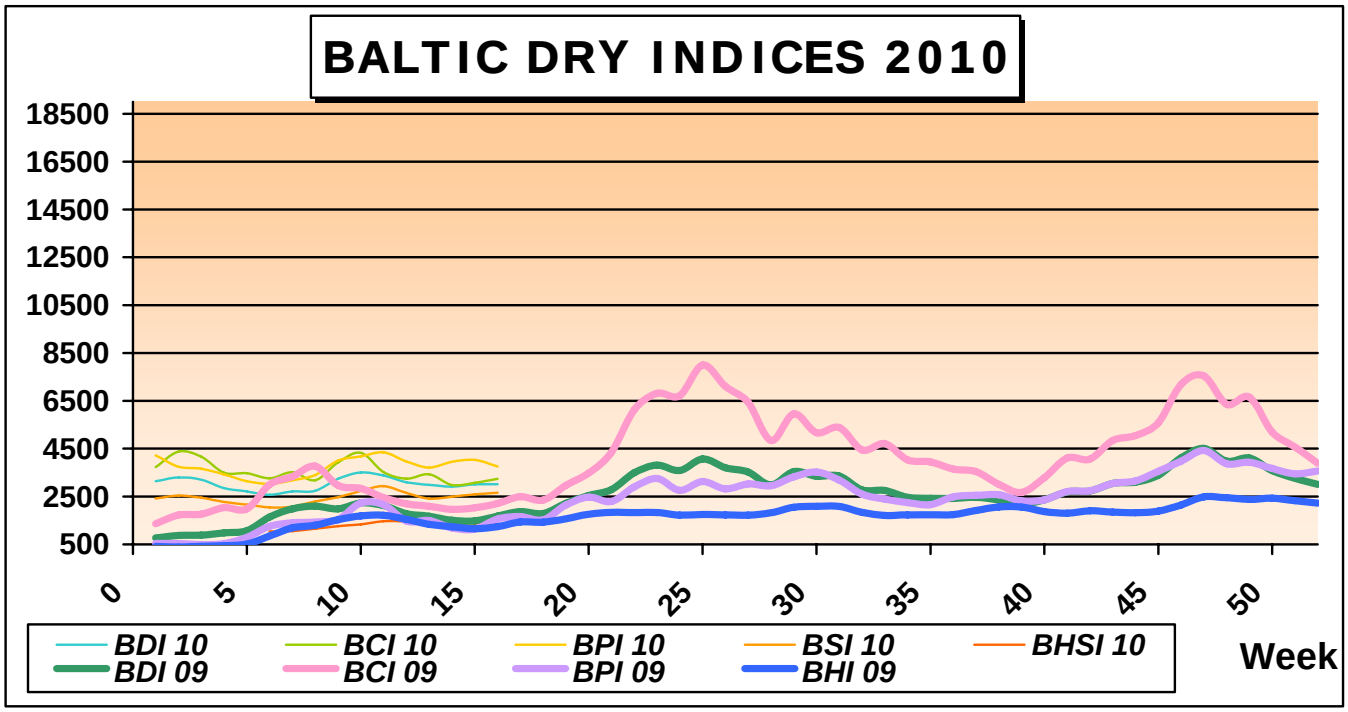
BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
CAPESIZE / VLOC							
- NO SALES REPORTED THIS WEEK -							
PANAMAX / POST-PANAMAX							
ZAGREB	80,300	10/2008	JINGJIANG, CHINA	GLESS	39.50M	CHINESE	
PEORIA	70,293	1/1996	SANOYAS, JAPAN	GLESS	22.50M	UNDISCLOSED	INCL BB BACK UNTIL JULY / SEP AT 13K PD PLUS OPTION FOR 1 YR SAME RATE.
CEMTEX LEADER	67,069	1/1989	CHINA SHIPBUILDING KAOSHI, CHINA	GLESS	13.00M	UNDISCLOSED	
HANDYMAX / SUPRAMAX							
IHI RESALE	55,000	5/2012	IHI, JAPAN	CR4x30T	31.75M	UNDISCLOSED	
AGIOS NEKTARIOS	52,540	9/1988	OKEAN, RUSSIA	CR4x30T	8.00M	UNDISCLOSED	
ALIOS	49,675	12/1983	ISHIKAWAJIMA, JAPAN	CR4x25T	9.30M	CHINESE	
ARCTIC TRADER	48,170	2/1994	BRODOSPLIT, KOREA	CR4x30T	18.00M	CHINESE	
SYRENA	48,139	9/1997	GDANSKA, POLAND	CR4x35T	18.00M	UNDISCLOSED	
MED INTEGRITY	43,381	3/1984	TSUNEISHI, JAPAN	CR4x25T	P+C	ASIAN	VIA AUCTION
VELEBIT	42,249	9/1990	OSHIMA, JAPAN	CR4x25T	13.30M	GERMAN	INCL TC UNTIL OCT 2010 AT USD 12.750PD
BENARITA	40,688	9/1984	SANOYAS, JAPAN	CR4x25T	8.75M	CHINESE	
STEEL GLORY	39,345	3/1984	NAMURA, JAPAN	CR4x25T	9.00M	GREEK	
SIAM PEARL	38,023	8/1983	HYUNDAI, S.KOREA	CR4x25T	7.50M	CHINESE	
CONSTANTINOS G	37,940	10/1983	HYUNDAI, S.KOREA	CR4x25T	7.30M	CHINESE	
HANDIES							
RUBIN PEARL	26,472	7/1994	IMABARI, JAPAN	CR4x30.5T	15.00M	CHINESE	
SMALL BULKERS							
SILVANA	6,311	10/1992	KYOKUYO, JAPAN	CR2x25T	3.70M	TURKISH	
KATERINI	5,207	7/1980	HAKATA, JAPAN	DR3x15T	0.72M	SYRIAN	

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE
TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : nilimar@ath.forthnet.gr
Website: www.nilimar.com

NILIMAR Ships Sale & Purchase



THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE
TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : nilimar@ath.forthnet.gr
Website: www.nilimar.com

NILIMAR Ships Sale & Purchase

REPORTED FIXTURES					
VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
ER BRAZIL	2010	179,500	34.000$/D	CLASSIC MARITIME	3/5 MONTHS
KING ORE	2010	177,000	31.500$/D	CLASSIC MARITIME	23/25 MONTHS
ANANGEL VISION	2007	171,810	32.000$/D	CLASSIC MARITIME	11/13 MONTHS
ALDEBARAN	1985	88,006	20.000$/D	RICHSTONE	11/13 MONTHS
GRACE I	2001	75,563	28.000$/D	TMT	11/13 MONTHS
CLIO	2005	73,691	25.000$/D	DAEYANG	1 YEARS
DEIULEMAR TBN	2010	53,000	21.000$/D	ESSGO	20 MONTHS
FAVORITA	2005	52,292	22.000$/D	STX PAN OCEAN	12 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	3009	3013	4	▲
BCI	3071	3238	167	▲
BPI	4034	3757	-277	▼
BSI	2594	2656	62	▲
BHSI	1373	1351	-22	▼

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE
TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : nilimar@ath.forthnet.gr
Website: www.nilimar.com

NILIMAR Ships Sale & Purchase

TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD $	BUYERS	COMMENTS
MSC NAJWA	50,500	2/2010	ZHEJIANG, CHINA	-	4254	42.50M	GREEK	
VIKING KESTREL	23,690	1/2010	GUANGZHOU, CHINA	CR2x40T	1740	25.00M	UNDISCLOSED	
AMRUM TRADER	8,081	4/1997	PETERSWERFT GERMANY	GLESS	624	4.00M	GREEK	
NORTHSEA TRADER	6,928	3/1995	PETERS, GERMANY	GLESS	532	2.35M	TURKISH	

REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE USD $	BUYERS	COMMENTS
MARINEROAD II	3,379	10/1993	MIHO, JAPAN	190	-	P+C	UNDISCLOSED	

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE
TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : nilimar@ath.forthnet.gr
Website: www.nilimar.com

NILIMAR Ships Sale & Purchase

DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
OPA	TANK	56,068	1/1984	16.294	508	PAKISTAN	(OLD SALE / LAST WEEK)
VERA CRUZ A	TANK	48,574	4/1982	9.189	P+C	BANGLADESH	
THERESA III	TANK	16,982	4/1980	5.268	395	BANGLADESH	
LIBRAGAS	GAS	7,113	4/1982	3.899	435	INDIA	
WAJDI ARAB	TWEEN	20,376	6/1980	7.911	P+C	INDIA	
NYK SPRINGTIDE	CONT	39,394	6/1992	15.867	P+C	CHINA	
ZHEN HUA 1	RORO	30,602	12/1976	12.258	P+C	CHINA	
CRYSTAL CROWN	REEF	11,330	5/1986	5.784	435	INDIA	
CRYSTAL ROSE	REEF	9,339	12/1983	5.270	435	INDIA	
SELMA	REEF	7,787	1/1979	4.564	455	INDIA	
NEW BREEZE	REEF	6,386	3/1983	4.389	455	INDIA	
AQUA FRUIT	REEF	5,250	7/1983	2.241	455	INDIA	
GREEN OCEAN	BULK	22,670	10/1977	5.587	440	BANGLADESH	

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE
TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : nilimar@ath.forthnet.gr
Website: www.nilimar.com

NILIMAR Ships Sale & Purchase

NEWBUILDINGS						
TYPE	DWT	DELY YEAR	YARD	PRICE USD $	BUYERS	COMMENTS
TANK	110,000	2011/12	SAMSUNG	55.50M	GREEK	9 UNITS + 3 OPTION
BULK	82,000	2012	STX	37.00M	SILVER LAKE SHIPPING	1 UNIT
BULK	45,000	2011/12	CHENGXI	27.00M	SHANGHAI XIANG AN SHIPPING	4 UNITS
BULK	45,000	2011/12	CHENGXI	27.00M	DA TONG	4 UNITS
BULK	37,000	2012	HYUNDAI MIPO	P+C	TMT	4 UNITS /REPLACEMENT FOR 3 CANCELED 62K TANKERS

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	83.96	83.04	-0.92	▼
GBP – USD	1.5411	1.5305	-0.0106	▼
USD – K WON	1110.5	1108.4	-2.1	▼
USD – YEN	92.295	93.945	1.65	▲
EURO – USD	1.3523	1.3303	-0.022	▼

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE
TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : nilimar@ath.forthnet.gr
Website: www.nilimar.com