



# **NILIMAR** Ships Sale & Purchase

## MARKET REPORT – WEEK 10

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 12<sup>th</sup> MARCH 2010

Sale and purchase activity, on dry bulk market remained very hot during last week. To a large extent activity can be compared to the blooming years before the "Lehman Brothers Black Monday" in 2008.

Two new IPO's were successfully launched from Georgiopoulos and Marinakis and one more, from Molaris, is on its way.

The stimulus is there! China's various economic figures look good. China is importing commodities and as such seaborne miles are kept on high pace. Chinese economy has the money and need to invest. As such, we are reading that Industrial and Commercial Bank of China (ICBC) may even consider a shipping-loan portfolio acquisition from a foreign bank offering foreign shipowners with finance.

Eventually, a healthy number of ships changed hands last week. Whilst luck of quality tonnage is evident in the market, it is worth point out that the "good" vessels are snatched within few days if not within hours.

On the contrary, oil market is quieter. Stability in the Western economies along with the healthy growth in China, India, the Middle East, and Latin America is expected to contribute to higher oil demand. In the same time, next OPEC meeting is just few days away, and would be interesting to read what the decision on the oil production will be and what will be the effect on the market, if any.

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## TANKERS

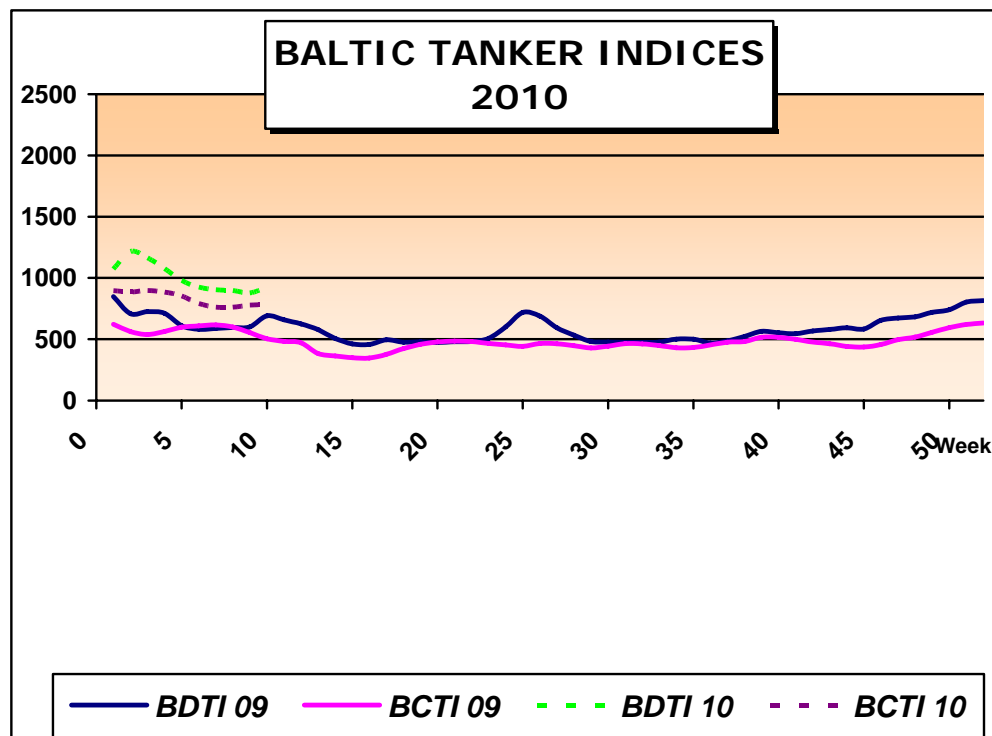
VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
MILTADIS M II	162,000	4/2006	DAEWOO, SKOREA	DH	71.25M	GREEKS	(INTERNAL DEAL)
VIJAYANTI	31,259	4/1998	HYUNDAI HEAVY, S.KOREA	DH	12.00M	GREEKS (UNIBROS)	
LISTA	27,892	3/1995	AESA SEVILLA, SPAIN	DH	7.30M	SWISS (PETROPUMA)	

## COMBO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR / PUMPS	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## LPG

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							



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## BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
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### CAPE SIZE / VLOC

MINERAL CAPEASIA	175,000	10/2005	SHANGHAI, CHINA	-	54.40M	CHINESE	INCL T/C UNTIL 2/2011 AT 25,000 PD.
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### PANAMAX / POST-PANAMAX

AFRICANA	75,592	1/2002	SANOYAS HISHINO, JAPAN	GLESS	33.00M	INDIAN (FIVE STAR)	
F.D.CRIS DE ANGELIS	74,408	3/2007	HUDONG-ZHONGHUA, CHINA	GLESS	38.00M	INDIAN	INCL 3YRS TC AT 22.250 PD
BAHIA BLANCA	74,043	1/1998	HASHIHAMA TADOTSU, JAPAN	GLESS	27.80M	CHINESE	
CATRIENA	73,829	7/1998	SUMITOMO, JAPAN	GLESS	27.30M	CHINESE	

### HANDYMAX / SUPRAMAX

THIA MATINA	52,580	10/1993	OKEAN, UKRAINE	CR4X30T	13.30M	UNDISCLOSED	
STELLAR MERMAID	48,821	8/1990	OSHIMA, JAPAN	CR3X14.5T	10.80M	CHINESE	(CHIP CARRIER)

### HANDIES

UBC STAVANGER	31,751	10/2004	SAIKI, JAPAN	CR4X30T	23.60M	SWISS	
HEDWIG	28,050	3/2010	IMABARI, JAPAN	CR4X30.5T	27.25M	EUROPEAN	
ARMELLE	26,616	8/1984	CCN MAUA, BRAZIL	CR4X20T	5.30M	UNDISCLOSED	
CLIPPER SENTOSA	20,741	2/1999	KEPPEL HITACHI, SINGAPORE	CR3X36T	13.75M	UNDISCLOSED	

### SMALL BULKERS

- NO SALES REPORTED THIS WEEK -

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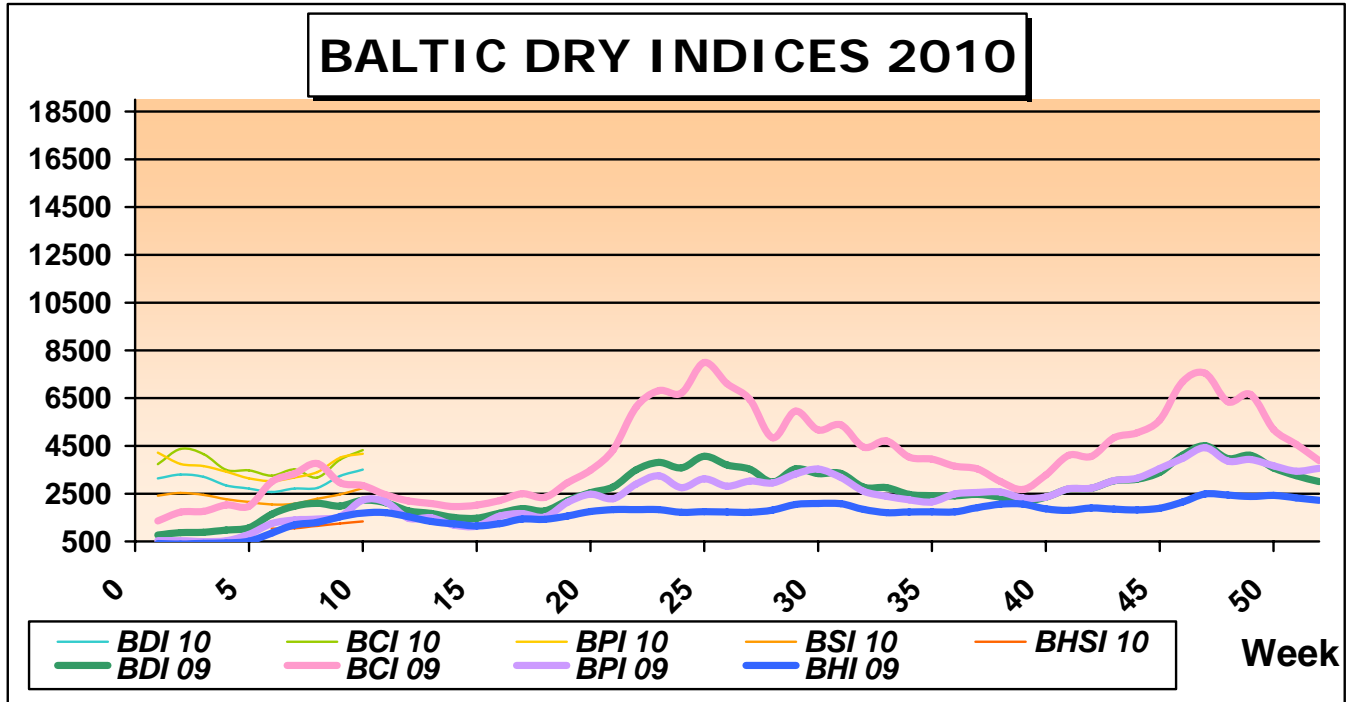
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REPORTED FIXTURES					
VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
GRACEFUL MADONNA	2010	180,000	37.750\$/D	BHP - BILITON	11/13 MONTHS
ANANGEL TRANSPORTER	2010	179,700	41.000\$/D	XINLU	4/6 MONTHS
SEA OF HARVEST	2009	83,000	32.000\$/D	CNR	5/6 MONTHS
CROWN STAR	2002	76,662	29.000\$/D	CARGILL	5/7 MONTHS
KAPLANA PREM	2,000	73,652	25.000\$/D	AQUAVITA	23/25 MONTHS
MASS MERIT	1993	69,620	27.500\$/D	BUNGE	4/6 MONTHS
CARMENCITA	2009	58,500	20.000\$/D	CHINESE CHRTRS	2 YEARS
JIN TONG	2008	56,953	23.000\$/D	NORDEN	1 YEAR
MOONDANCE 2	2005	55,566	28.500\$/D	OLDENDORFF	3/5 MONTHS
EFI THEO	1997	45,423	23.000\$/D	WBC	4/6 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	3242	3506	264	▲
BCI	3923	4328	405	▲
BPI	4003	4177	174	▲
BSI	2472	2731	259	▲
BHSI	1258	1338	80	▲

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## TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
THOR SEA	16,226	4/1986	AESA, SPAIN	CR4X12.5T	2.60M	SYRIAN	
MARINE AMETHYST	8,527	5/1997	NISHI, JAPAN	CR 1X30.5T DR2X25T	5.40M	THAI	

## CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
GRAND OCEAN	8,888	3/1998	WATANABE, JAPAN	CR2X36	560	6.85M	MALAYSIAN ( PDZ)	
ERKUT A	7,705	12/1985	JULIANA, SPAIN	CR2X36T	581	1.42M	TURKISH	

## REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
<i>SOUTHERN HARVEST</i>	<i>8,946</i>	<i>11/1990</i>	<i>SASEBO, JAPAN</i>	<i>12,449</i>	<i>DR8X5T</i>	<i>13.00M</i>	<i>GREEK</i>	<i>EN BLOC WITH GLORIOUS HARVEST AND GALAXY HARVEST</i>
<i>GALAXY HARVEST</i>	<i>8,800</i>	<i>3/1988</i>	<i>IMABARI, JAPAN</i>	<i>12,356</i>	<i>DR8X5T</i>	<i>13.00M</i>	<i>GREEK</i>	<i>EN BLOC WITH SOUTHERN HARVEST AND GLORIOUS HARVEST</i>
<i>GLORIOUS HARVEST</i>	<i>8,830</i>	<i>3/1989</i>	<i>IMABARI, JAPAN</i>	<i>11,747</i>	<i>DR8X5T DR4X3.5T</i>	<i>13.00M</i>	<i>GREEK</i>	<i>EN BLOC WITH GALAXY HARVEST AND SOUTHERN HARVEST</i>

## PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE USD \$	BUYERS	COMMENTS
BOHEME	28,360	3/1999	DAEWOO, S.KOREA	7194	-	50.00M	SINGAPOREAN (SINGAPORE SHIPPING CORP)	
VIIRE	1,309	12/1988	NORTH E SHIP, GREAT BRITAIN	-	450	4.10M	CYPRIT	

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## DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
GOLDEN RIVER	TANK	284,497	3/1991	32.239	417	UNDISCLOSED	AS IS SPORE
FRONT VOYAGER	TANK	155,127	2/1992	20.858	417	BANGLADESH	
MODEC VENTURE 1	TANK	131,664	3/1975	24,821	330	BANGLADESH	
BOW FIGHTER	TANK	35,100	5/1982	9.344	570	INDIA	(INCLUDES 600 TNS STAINLESS)
NEW SETOKAZE	TANK	18,566	4/1983	5.727	450	INDIA	(INCLUDES 50 TONS STAINLESS)
SARINAZ	TANK	3,488	8/1974	1.370	675	INDIA	(INCL 675/TON 200MT STST)
SPAROS	BULK	57,211	7/1983	17.500	384	CHINA	
ALEXANDER K	BULK	30,353	9/1978	8.208	370	INDIA	
MSC CALCUTTA	CONT	18,700	8/1979	9.842	387	INDIA	
MSC MEKONG	CONT	13,101	1/1978	5.483	P+C	CHINA	
PRIMORYE MARU	CONT	8,002	4/1977	3.685	326	CHINA	
LITTLE VANGUARD	CEME	13,305	10/1969	3.018	375	INDIA	
ATLANTIC JOY	TWEEN	8,478	9/1978	2.919	352	INDIA	
GAZ BARAKA	LPG	24,947	10/1984	11,216	380	INDIA	

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NEWBUILDINGS						
TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
TANK	18,500	2011	NORDIC YARD	P+C	NORILSKY	1 UNIT
TANK	6,100	2011/13	VOLGOGRAD	P+C	PALMALI	10 UNITS
BULK	82,000	2011/12	HYUNDAI MIPO	36.00M	CLEMKO SHIPMANAGEMENT	2 UNITS 2 OPTION
BULK	82,000	2011/12	SPP	36.00M	LARUS	2 UNITS
BULK	56,800	2011	IHI	P+C	DST SHIPPING	1 UNIT
BULK	37,000	2011	HYUNDAI MIPO	P+C	D'AMICO	2 UNITS
BULK	34,000	2011/12	CHINA	P+C	SINGAPORE	4 UNITS
BULK	32,000	2012	ZHONGCHUAN	P+C	CAMPBELL SHIPPING	2 UNITS
BULK	32,000	2011	GUANGZHOU	26.85M	SHIP FINANCE INT	3 UNITS REPLACEMENT OF CANCELLED CONT PREV ORDERED.
BULK	32,000	2011/12	JIANGSU NEW YANGZIJANG	26.85M	SHIP FINANCE INT	4 UNITS REPLACEMENT OF CANCELLED CONT PREV ORDERED.
RORO	41,000	2013/14	GENERAL DYNAMICS	412.3M EACH	US NAVY	2 UNITS

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	81.86	82.68	0.82	▲
USD – GBP	0.66538	0.65958	-0.0058	▼
USD – K WON	1143.2	1127	-16.2	▼
USD – YEN	90.195	90.295	0.1	▲
USD – EURO	0.7367	0.7257	-0.011	▼

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