



# **NILIMAR** Ships Sale & Purchase

## MARKET REPORT – WEEK 01

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 8<sup>th</sup> JANUARY 2010

Happy New Year and welcome to our first commentary of 2010....

This year is going to be important for the Tanker sector since 2010 is officially the final year for single hull phase out, though there are circumstances where a non double hull vessel can trade until 2015 or until she is 25 years old - whichever is the sooner.

Since there is still excess 50 mio dwt of single hull tonnage trading, the Chinese and Indian Sub Continent demolition yards can expect to conclude plenty of tanker scrapping business in the next 12 months and that alone would be a very good thing except there is already a substantial 65 mio dwt of tanker newbuilding tonnage scheduled to deliver within 2010 alone ....

Provided global BULK shipping demand remains similar in 2010 to that of 2009 (which will depend greatly upon the China factor) the single most influential factor in 2010 (and through to 2013) will be the volume of physical bulker newbuilding deliveries and / or negotiated 'slippage' (delays) of deliveries into following years.

Of the outstanding newbuilding order book 2010 is scheduled to see the highest numbers of deliveries in every sector both wet and dry.

The scheduled newbuilding deliveries for 2010 are approximately as follows but it will be interesting to revisit these figures in 12 months time to see how many actually deliver and how many are again delayed:

The numbers in '( )' below are the approximate total numbers of newbuildings of that sector scheduled to deliver between now and the end of 2013.

Capes = 348 (730),  
Post Panamax = 100 (205),  
Panamax = 205 (495),  
Supramax = 415 (790),  
Handysize = 298 (593)

Of the second hand sales concluded in the past 2 weeks Chinese buyers again feature strongly.

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## TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
PROTARAS	269.999	10/1989	HYUNDAI HEAVY ULSAN, S.KOREA	DH	P+C	SOUTHERNPEC	
<i>TROPIC BRILLIANCE</i>	<i>154.970</i>	<i>4/1992</i>	<i>HYUNDAI HEAVY ULSAN, S.KOREA</i>	<i>DH</i>	<i>16.50M</i>	<i>UNDISCLOSED</i>	<i>EN BLOC WITH ROMEA CHAMPION EACH</i>
<i>ROMEA CHAMPION</i>	<i>154.578</i>	<i>2/1992</i>	<i>HYUNDAI HEAVY ULSAN, S.KOREA</i>	<i>DH</i>	<i>16.50M</i>	<i>UNDISCLOSED</i>	<i>EN BLOC WITH TROPIC BRILLIANCE EACH</i>
FR8 REGINAMAR	69.250	6/2004	DAEWOO SHIP/MARINE, S.KOREA	DH	35.50M	UNDISCLOSED	INCL 3YRS T/C @ USD 16.000 PD
FREJA BREEZE	47.172	10/1996	ONOMICHI, JAPAN	DH	12.00M	UNDISCLOSED	
GAN VICTORY	47.000	6/2007	HYUNDAI MIPO, S.KOREA	DH	26.50M	UNDISCLOSED	
GAN VALOUR	47.000	3/2007	HYUNDAI MIPO, S.KOREA	DH	26.50M	UNDISCLOSED	
ROSE	45.737	10/2004	MINAMI NIPPON USUKI, JAPAN	DH	24.00M	CHINESE	
CHARALABOS A	37.660	6/1985	ONOMICHI, JAPAN	DS	P+C	UNDISCLOSED	
ORIENTAL BOUQUET	14.298	4/2002	ASAKAWA, JAPAN	DH	15.00M	PETRANS	
<i>BUDI I</i>	<i>7.047</i>	<i>1/1992</i>	<i>MALAYSIA</i>	<i>SH</i>	<i>P+C</i>	<i>INDONESIAN</i>	<i>EN BLOC WITH BUDI PERMAI</i>
<i>BUDI PERMAI</i>	<i>6.490</i>	<i>8/1990</i>	<i>MALAYSIA</i>	<i>SH</i>	<i>P+C</i>	<i>INDONESIAN</i>	<i>EN BLOC WITH BUDI I</i>
AZUMA MARU NO 8	5.378	11/1991	SHIN KURUSHIMA IMABARI, JAPAN	DB	1.80M	INDONESIAN	
SHOYU MARU NO 8	4.999	9/1992	YAMANAKA, JAPAN	DB	1.90M	INDONESIAN	
ALIOS POSEIDON	3.842	6/2005	MIURA SAIKI, JAPAN	DH	7.00M	GREEK	

## COMBO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR / PUMPS	PRICE USD \$	BUYERS	COMMENTS
PRINCESS NADIA	152.329	1/1987	HYUNDAI HEAVY ULSAN, S.KOREA	3X2800	P+C	UNDISCLOSED	

## LPG

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

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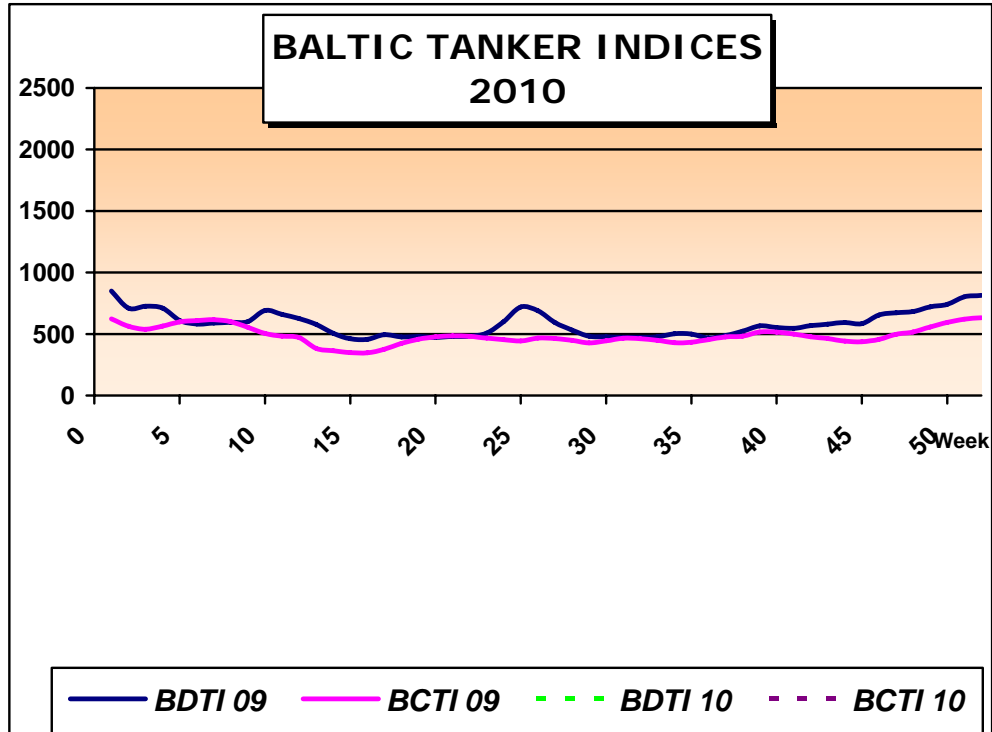
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## BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
<b>CAPE SIZE / VLOC</b>							
PEACE BLOSSOM	148.982	3/1987	ASTANO, SPAIN	-	11.60M	UNDISCLOSED	
<b>PANAMAX / POST-PANAMAX</b>							
THERESA HEBEI	76.436	10/2004	TSUNEISHI CORP TADOTSU, JAPAN	GLESS	35.10M	GREEK (DIANA SHIPPING)	
PASCHALIS	69.171	2/1984	mitsui TAMANO, JAPAN	GLESS	7.85M	CHINESE	
RENA	63.578	7/1981	ISHIKAWAJIMA AIOI, JAPAN	GLESS	P+C	CHINESE	
<b>HANDYMAX / SUPRAMAX</b>							
SPP RESALE	59.000	2010	SPP, S.KOREA	CR4X30T	31.80M	GREEK	
FURNESS TIMIKA	52.508	7/2001	SHIN KURUSHIMA ONISHI, JAPAN	CR4X30.5T	25.00M	CHINESE	
STELLAR IRIS	43.003	7/1990	HASHIHAMA TADOTSU, JAPAN	CR3X14.5T	8.40M	UNDISCLOSED	CHIP CARRIER
<b>HANDIES</b>							
TOROS PEARL	36.249	9/1983	IMABARI MARUGAME, JAPAN	CR2X22T	P+C	UNDISCLOSED	
SHINYO PROGRESS	32.500	10/2009	JIANGSU ZHENJIANG, CHINA	CR4X30T	24.5M	SWISS	
IVS LAVENDER	29.727	2/2004	SHIKOKU DOCKYARD, JAPAN	CR4X30T	22.00M	SINGAPOREAN	
<b>SELENDANG MAYANG</b>	<b>28.572</b>	<b>1/1997</b>	<b>HUDONG SHIPBUILDING, CHINA</b>	<b>CR4X30T</b>	<b>13.00M</b>	<b>GREEK</b>	<b>EN BLOC WITH SELENDANG KASA.</b>
<b>SELENDANG KASA</b>	<b>28.410</b>	<b>3/1997</b>	<b>HUDONG SHIPBUILDING, CHINA</b>	<b>CR4X30T</b>	<b>13.00M</b>	<b>GREEK</b>	<b>EN BLOC WITH SELENDANG MAYANG</b>
NOSCO PEACE	26.384	12/1983	KURUSHIMA ONISHI, JAPAN	CR4X25T	4.20M	UNDISCLOSED	
DS MIRAGE	25.096	12/1997	GUANGZHOU, CHINA	CR4X25T	13.00M	UNDISCLOSED	
<b>SMALL HANDIES</b>							
FABRIC	7.861	1/1983	KURINOURA YAWATAHAMA, JAPAN	DR4X12T	P+C	UNDISCLOSED	

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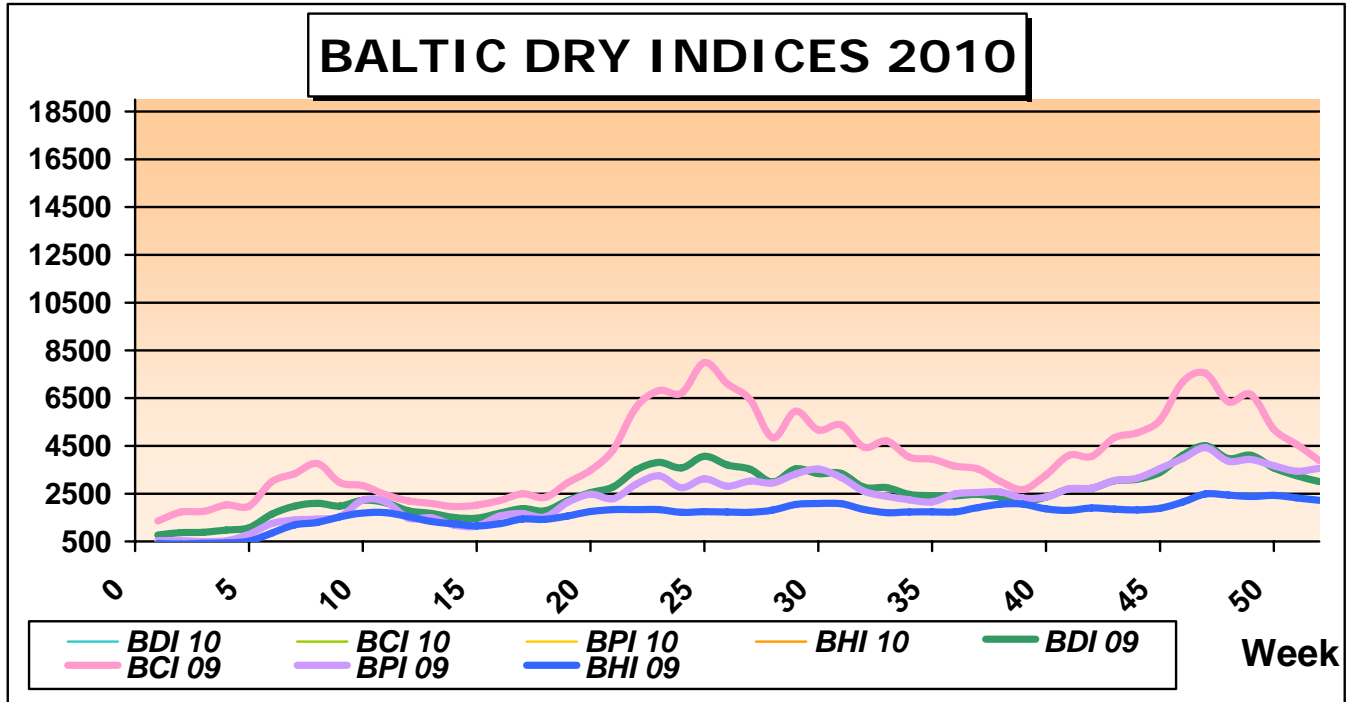
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REPORTED FIXTURES					
VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
AUSTRALIA	1993	172,972	31.000\$/D	GREAT PACIFIC NAVIGATION	11/13 MONTHS
SA FORTIUS	2001	171,509	42.500\$/D	GRAND CHINA SHIPPING	5/7 MONTHS
KAMSAR GOLD	2006	82,962	32.000\$/D	CNR	5/7 MONTHS
ANASTASIA C	2004	76,830	29.000\$/D	AQUAVITA	11/13 MONTHS
NAVIOS ASTERIKS	2005	76,801	32.250\$/D	PIONEER NAVIGATION	5/7 MONTHS
NIREFS	2001	75,311	21.000\$/D	LOUIS DREYFUS	23/25 MONTHS
SONOMA	2001	74,785	25.750\$/D	DEIULEMAR	11/13 MONTHS
TRITON BULKER	2009	56,000	29.000\$/D	MEADWAY	5/7 MONTHS
POSEIDON SW	2008	55,688	24.500\$/D	CHINESE CHRTRS	6/8 MONTHS
OLYMPIAS	2001	52,817	18.500\$/D	EASTERN OCEAN	11/13 MONTHS
TOPFLIGHT	2005	52,544	29.000\$/D	STX PAN OCEAN	4/6 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	3005	3140	135	▲
BCI	3887	3733	-154	▼
BPI	3567	4218	651	▲
BSI	2224	2418	194	▲

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## TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
ELISABETH BOLTEN	13.022	9/2001	JIANGSU YANGZIJANG, CHINA	CR3X40T	11.00M	EUROPEAN	
ASIAN ROBIN	9.038	12/1994	HIGAKI, JAPAN	CR2X25T DR1X25T	5.00M	UNDISCLOSED	

## CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
MOL BRIGHT	18.185	4/1998	IMABARI, JAPAN	CR2X30T	1032	6.80M	CHINESE	
FESCO ALTAY	13.799	1/2007	JINLING, CHINA	CR2X45T	1080	13.75M	GERMAN	
FESCO ALEUT	13.760	9/2006	JINLING, CHINA	CR2X45T	1080	13.25M	GERMAN	
YURIY OSTROVSKIY	12.708	12/1994	SZCZECINSKA SA, POLAND	GLESS	1012	3.25M	SITC	
KAPITAN BYANKIN	12.400	11/1994	SZCZECINSKA SA, POLAND	GLESS	1012	3.25M	SITC	
KAPITAN KONEV	12.380	4/1995	SZCZECINSKA SA, POLAND	GLESS	1012	4.00M	SITC	
ID TUXPAN	7.850	6/1994	ORSKOV CHRISTENSENS DENMARK	CR2X40T	703	2.25M	UNDISCLOSED	

## REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE USD \$	BUYERS	COMMENTS
SALAMIS GLORY	3.713	9/1962	ULJANIK, YUGOSLAVIA	-	593	P+C	UNDISCLOSED	

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## DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
HARITA BAUXITE	BULK	48.891	10/1983	9.879	317	CHINA	
GEORGIOS 1	BULK	18.784	2/1977	4.428	375	INDIA	
MAFRA	BULK	14.036	2/1972	4.000	P+C	UNDISCLOSED	
PELANDER	BULK	11.080	9/1979	-	340	INDIA	
SHINYO JUBILEE	TANK	250.192	9/1988	32.197	415	BANGLADESH	INCL 3.200 TNS BUNKERS
WESTWAY	TANK	151.803	6/1988	21.807	385	BANGLADESH	
AFRICA	TANK	99.334	1/1986	18.857	400	BANGLADESH	
AL HAMRIYAH STAR	TANK	67.980	12/1985	16.500	380	BANGLADESH	AS IS DUBAI
DROMEAS	TANK	60.489	10/1986	12.251	386	BANGLADESH	
TRANSPORT	TANK	39.742	6/1983	9.700	425	BANGLADESH	INCL SOLID STAINLESS STEEL
MERLIN TRADER	TANK	38.481	3/1982	9.901	366	INDIA	
WIND STAR	TANK	13.845	3/1982	4.420	410	BANGLADESH	
MSC GERMANY	CONT	40.849	3/1978	16.525	355	INDIA	
EURUS SINGAPORE	CONT	26.674	11/1989	11.602	361	INDIA	
TARTINI	CONT	20.828	8/1982	6.907	P+C	UNDISCLOSED	
GLOBAL PRECISION	RORO	7.374	10/1979	5.768	285	INDIA	
GARIBALDI	RORO	4.311	12/1982	5.392	180	INDIA	AS IS ITALY
POKOJ	TWEEN	27.987	5/1977	9.349	370	INDIA	
BORIS BABOCHKIN	TWEEN	15.871	6/1984	6.931	370	INDIA	
ELENA	TWEEN	15.097	7/1977	4.001	335	INDIA	

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NEWBUILDINGS						
TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
TANK	75.000	2011	SUNGDONG	P+C	BETONIX LTD	1 UNIT
BULK	180.000	2011	SUNGDONG	P+C	POLEMBROS	2 UNITS
BULK	180.000	2011	SUNGDONG	P+C	THE HU CARGOCEAN	1 UNIT
BULK	55.000	2011	JIANGSU HANTONG	60.00M	COECLERICI GROUP	2 UNITS

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	77.2	82.25	5.05	▲
USD – GBP	0.623714	0.624415	0.000701	▲
USD – K WON	1164.14	1135.3	-28.84	▼
USD – YEN	93.049	93.055	0.006	▲
USD – EURO	0.698032	0.698324	0.000292	▲

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