



# **NILIMAR** Ships Sale & Purchase

## MARKET REPORT – WEEK 51

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 18<sup>th</sup> DECEMBER 2009

### *Nilimar's SNP market overview*

The year is ending on an interesting note whereby the dry indices made a further 9% net loss during last weeks trading (Capes and panamax indices being the main culprits loosing 12% and 6% respectively) and yet the Dry S+P market continued in an active / bullish mode especially for these large size vessels.

The buying was again dominated by Chinese interests who brought vintage tonnage built in the mid '80's through the 90's to a modern '05 built Panamax, and its fair to say that without the China effect we would in reality be reporting a very quiet S+P market indeed especially since there were no reported tanker sales last week.

The Demo market is meantime continuing to steam ahead with again good volumes of sales to both the Indian sub continent and Chinese breakers, at healthy levels of region mid 300's in the Sub Continent and generally high \$200/low 300's per LDT being paid in China, though in each area a special / desirable vessel can always achieve a significant premium.

We take this opportunity to wish all our readers a very happy Christmas and a healthy, happy and prosperous 2010.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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## TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
PACIFIC HORIZON	44.370	6/1999	SHIN KURUSHIMA ONISHI, JAPAN	DH	6.50M	UNDISCLOSED	VERY LOW PRICE REFLECTS ZINC COATING (NOT EPOXY) SHUTTING OUT MANY USUAL MR CARGOES

## COMBO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR / PUMPS	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## LPG

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

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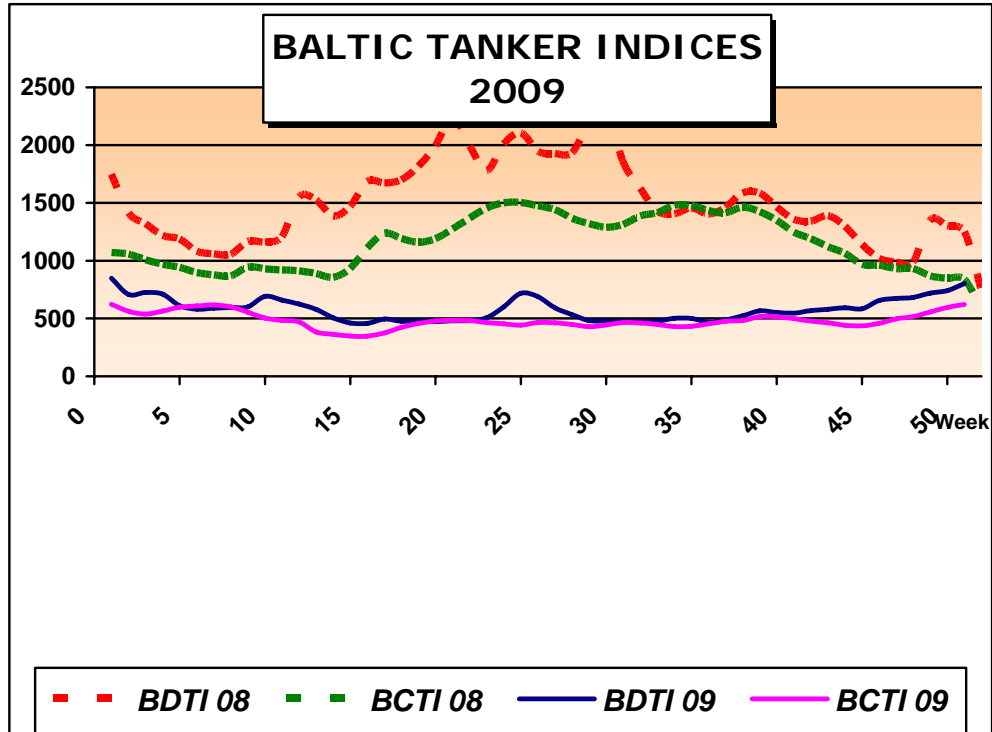
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## BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
<b>CAPE SIZE / VLOC</b>							
CHS STAR	150.149	1/1991	HYUNDAI HEAVY ULSAN, S.KOREA	-	17.50M	CHINESE (GOLDSUN)	
<b>PANAMAX / POST-PANAMAX</b>							
NAVIOS ORION	76.602	1/2005	IMABARI MARUGAME, JAPAN	GLESS	36.50M	UNDISCLOSED	BSS SS+DD DUE
NOBLE JADE	70.227	7/1988	SANOYAS CORP, JAPAN	GLESS	11.00M	CYPRIT	
SEJAHTERA	69.073	4/1994	IMABARI MARUGAME, JAPAN	GLESS	20.00M	UNDISCLOSED	
GEM OF COCHIN	64.976	3/1982	TSUNEISHI SHIP NUMAKUMA, JAPAN	GLESS	4.85M	CHINESE	
SAGALAND	64.931	3/1982	HITACHI INNOSHIMA, JAPAN	GLESS	5.00M	UNDISCLOSED	
SANTOS SUCCESS	63.261	5/1984	MITSUBISHI NAGASAKI, JAPAN	GLESS	5.50M	UNDISCLOSED	
<b>HANDYMAX / SUPRAMAX</b>							
SACHEM	55.781	3/1988	NAMURA IMARI, JAPAN	CR4X30T	10.50M	UNDISCLOSED	
PINDOS	48.218	11/1994	DANYARD FREDERIKSHAVN, DENMARK	CR4X25T	18.00M	CHINESE	
<b>HANDIES</b>							
BLED	34.947	11/1983	AESA SEVILLA, SPAIN	CR4X16T	4.60M	CHINESE	
LODESTAR FOREST	31.923	1/2005	HAKODATE DOCK, JAPAN	CR4X30T	23.00M	UNDISCLOSED	
BASIC RELIANCE	29.887	3/2002	SHIKOKU, JAPAN	CR4X30T	20.20M	UNDISCLOSED	
NANTONG NIKKA	29.000	2009	NANTONG NIKKA, CHINA	-	23.50M	GREEK	
TEOS	10.082	6/1979	NAIKAI SETODA, JAPAN	CR2X10T DR4X10T DR1X75T DR1X22T	1.60M	SYRIAN	
<b>SMALL HANDIES</b>							
ICE KING	7.365	12/1994	NERVION S.A BILBAO 85, SPAIN	CR4X20T	P+C	UNDISCLOSED	
ST. ELIZABETH	6.509	11/1983	NISHI, JAPAN	DR4X15T	P+C	UNDISCLOSED	

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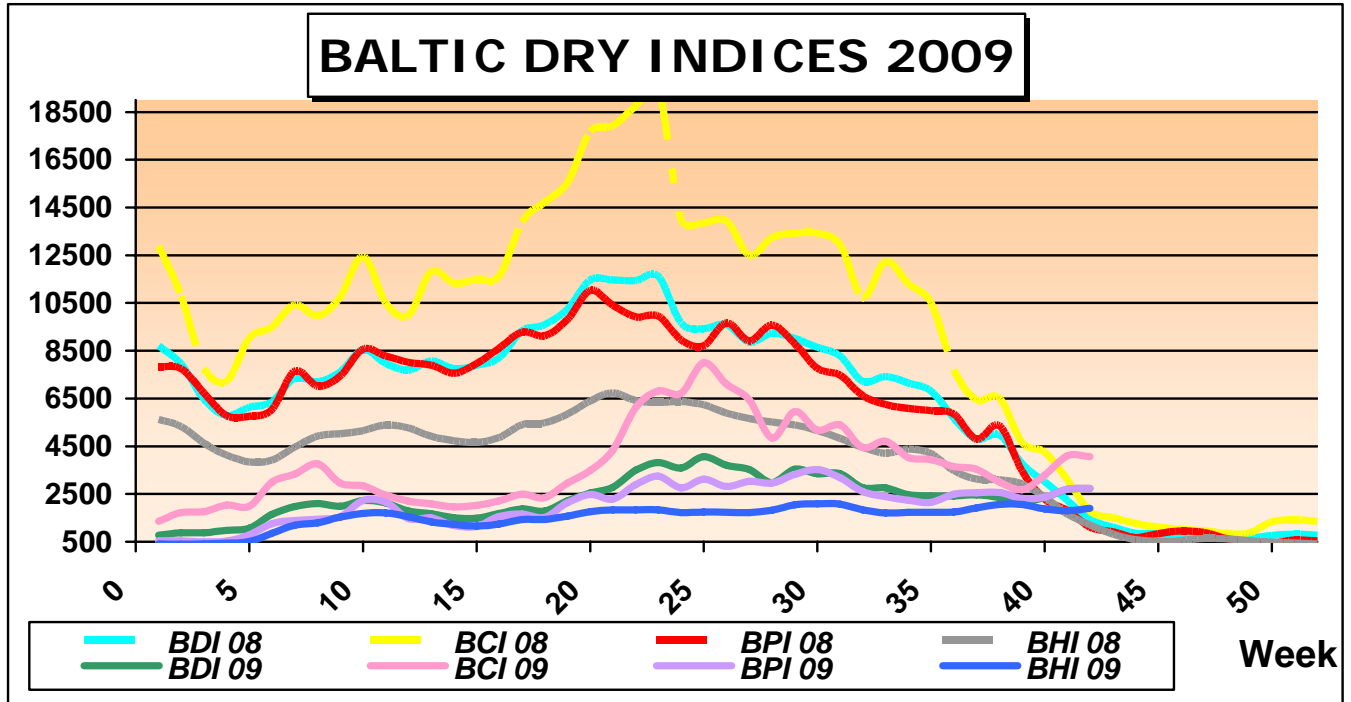
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REPORTED FIXTURES					
VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
ZHEN FENG	1986	107,544	21.000\$/D	GRAND CHINA SHIPPING	9/11 MONTHS
COS JOY	2001	74,073	26.000\$/D	SWISS MARINE	4/6 MONTHS
C JOURNEY	1995	73,095	20.750\$/D	VITOL	11/13 MONTHS
THEOFYLAKTOS	1995	72,610	19.000\$/D	GLENCORE	11/13 MONTHS
OINOUSSIAN LION	1996	71,600	34.500\$/D	NOBLE	4/6 MONTHS
ESNA	1998	71,571	31.000\$/D	CNR	3/5 MONTHS
BAO WEALTH	2009	57,000	21.000\$/D	IVSI	4/6 MONTHS
MARIA	2010	57,000	16.000\$/D	MICHELE BOTTIGLIERI	3 YEARS
PACIFIC GLORY	1999	20,427	11.000\$/D	CNR	3/5 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	3579	3258	-321	▼
BCI	5193	4566	-627	▼
BPI	3673	3448	-225	▼
BSI	2429	2322	-107	▼

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TWEEN / MPP / GENERAL CARGO							
VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
PACIFIC WINNER	18.845	11/1987	AQUANIA NUOVI, ITALY	CR1X24T	P+C	LEBANESE	
TRANS CARGO III	6.340	7/1978	A WARSKIEGO, POLAND	CR3X5T DR1X40T DR6X5T	P+C	UNDISCLOSED	

CONTAINER								
VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

REEF								
VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

PCC/ RORO / PASS								
VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE USD \$	BUYERS	COMMENTS
MERLION ACE	17.090	6/1984	KURUSHIMA ONISHI, JAPAN	3500	-	4.00M	JORDAN	
SUPERFAST V	6.515	4/2001	HOWALDTSWERKE-DEUTSCHE, GERMANY	140	1.595	117.27M	BRITTANY FERRIES	
BLUE MONARCH	2.931	5/1966	L ATLANTIQUE, FRANCE	-	609	2.40M	UNDISCLOSED	
THE IRIS	1.762	4/1982	A WARSKIEGO, POLAND	-	650	P+C	CRISTINA CRUISES	
<b>AUTOTRANSPO RTER</b>	<b>1.566</b>	<b>5/1983</b>	<b>KAMBARA, JAPAN</b>	-	-	<b>P+C</b>	<b>SYRIAN</b>	<b>EN BLOC WITH AUTOLINE</b>
<b>AUTOLINE</b>	<b>1.550</b>	<b>3/1983</b>	<b>KAMBARA, JAPAN</b>	<b>650</b>	-	<b>P+C</b>	<b>SYRIAN</b>	<b>EN BLOC WITH AUTOTRANSPORT ER</b>

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## DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
VEMAOCEAN	TANK	107.195	9/1986	16.340	P+C	P+C	
ESRAA	TANK	18.732	6/1982	5.593	340	PAKISTAN	
SVYATAYA MARIYA	BULK	54.612	3/1975	10.898	318	INDIA	
ORFEAS	BULK	42.562	5/1978	9.879	317	CHINA	
BRIGHT DREAM	BULK	17.850	7/1987	8.920	244	INDIA	AS IS DURBAN, USD 392K WORTH OF BUNKERS
DIAMOND S	BULK	15.328	10/1977	4.390	170	TURKEY	
NOOR AL HASAN	BULK	6.516	2/1976	2.016	305	INDIA	
KIWI AUCKLAND	RORO	13.295	4/1985	8.714	285	CHINA	
HOEGH TRAMPER	RORO	12.169	2/1980	11.443	P+C	CHINA	
HOEGH COCHIN	RORO	11.164	11/1983	-	P+C	CHINA	
KIWI BREEZE	RORO	8.494	2/1978	6.158	285	CHINA	
OSLO EXPRESS	CONT	44.966	4/1987	17.171	328	INDIA	
HELSINKI EXPRESS	CONT	44.966	4/1987	17.171	328	INDIA	
XIANG PENG	CONT	9.981	5/1981	3.344	P+C	CHINA	
DALMACIJA	PASS	1.701	4/1965	3.920	308	INDIA	SOLD AT AUCTION IN OCT FOR USD 700K
CELTIC SEA	REEF	11.902	1/1970	6.020	362	INDIA	
GEMINI 1	TWEEN	17.806	9/1979	5.407	290	PAKISTAN	
MAHI S	TWEEN	1.889	7/1965	725	125	TURKEY	AS IS / WHERE IS NAFPLIO.

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NEWBUILDINGS						
TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
BULK	58.000	2011	TSUNEISHI ZHOUSHAN,	P+C	UGLAND JJ	1 UNITS
TANK	165.000	2011/12	SAMSUNG	62.00M	CENTROFIN	3 UNITS
TANK	165.000	2011	SAMSUNG	68.00M	STENA	2 UNITS 2 OPTION
TANK	45.000	2012	BRAZILIAN YARD	P+C	GLOBAL TRANSOCEANICO	3 UNITS
TANK	6.000	2011	HYUNDAI MIPO	18.00M	VROON B.V	2 UNITS
TANK	4.500	2011/12	SAO MIGUEL	P+C	SAO MIGUEL NAVIGATION	3 UNITS
LPG	23.000	2011/12	HYUNDAI MIPO	P+C	LATVIAN SHIPPING	2 UNITS
LPG	8.800	2012	ITAJAI	P+C	ELCANO	3 UNITS
PLATFORM SUPPLY	4.700	2012/13	STX BRAZIL OFFSHORE S.A	88.00M	SIEM CONSUB	2 UNITS
SEA RIVER	4.700	2010	WADAN OCEAN	9.37M	NIBULON	8 UNITS

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	70.12	73.98	3.86	▲
USD – GBP	0.615498	0.618582	0.003084	▲
USD – K WON	1163.1	1160.5	-2.6	▼
USD – YEN	89.305	90.405	1.1	▲
USD – EURO	0.684416	0.697691	0.013275	▲

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