



NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 49

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 4th DECEMBER 2009

Nilimar's SNP market overview

Seems that while last week did not produce many concluded deals the market remained fairly active on the interest / inspections / tentative negotiation side. We expect this lack of actually concluded deals was because the dry indices took a bit of a dip from the middle of the week before till the middle of last week and whilst that was happening prospective buyers were less inclined to actually conclude purchases just in case it was the beginning of a major fall in rates rather than just the small dip / adjustment it now appears to have been. This is just one more example of how many businesses in the modern world are very quickly influenced by the speed of communications / paper trading and indices etc.

Provided the dry freight market has indeed now stabilised again we expect to see the level of concluding deals pick up again since there is definitely a fair amount of buying interest around for capes down through the handies with Chinese buyers still the most active especially it seems for older panamaxes just now.

On the wet side we detect little in the way of negotiations at present though we believe there are many parties keenly monitoring this sector as the values continue to fall.

Demo deals are still getting done (though at nothing like the volume needed to offset the newbuilding deliveries) at prices ranging upwards from the 260's in China and downwards from the 340's in India for tankers and around the 300's for bulkers. Bangladesh seems to be taking a breather at present amid reports that yards there are currently full to capacity there.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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TANKERS

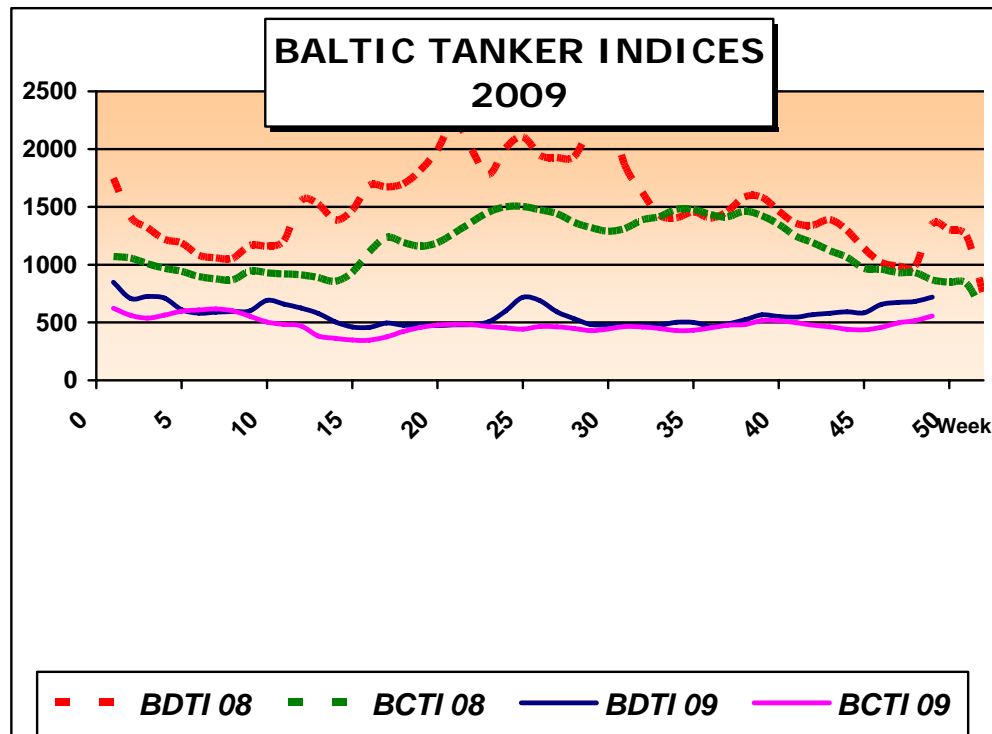
VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
THAIOIL 1	4.998	9/1989	SINGAPORE SLIPWAY	DS	P+C	UNDISCLOSED	

COMBO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR / PUMPS	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

LPG

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							



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BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
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CAPE SIZE / VLOC

STX RESALE	180.000	2010	S.KOREA	-	62.00 M	CHINESE	
ALAMEDA	170.726	10/2001	SAMHO HEAVY SAMHO, S. KOREA	-	46.00 M	CHINESE (ZHONG AN)	

PANAMAX / POST-PANAMAX

ERNST SALAMON	74.002	8/1999	IMABARI MARUGAME, JAPAN	GLESS	26.00 M	U.S.A	
GEM OF AQABA	65.159	11/1982	NKK TSURUMI YOKOHAMA, JAPAN	GLESS	4.90 M	CHINESE	
GEM OF HALDIA	64.930	1/1982	HASHIHAMA TADOTSU, JAPAN	GLESS	4.90 M	CHINESE	

HANDYMAX / SUPRAMAX

GEM OF MANDRAS	56.548	2/2008	IHI MARINE UNITED – YOKOHAMA, JAPAN	CR 4X35T	34.50 M	NORWEGIAN (WBC)	
ORIENTOR 2	49.502	7/2002	NANTONG COSCO KHI, CHINA	CR 4X30T	24.70 M	UNDISCLOSED	
LUCKYFIELD	45.546	3/1982	SASEBO, JAPAN	CR 4X20T	5.00 M	CHINESE	
GREGOS	38.434	10/1984	KOYO MIHARA, JAPAN	CR 4X25T	7.85 M	GREEKS (EASTMAR)	

HANDIES

BOHINJ	34.942	1/1984	AESA SEVILLA, SPAIN	CR 4X16T	4.45 M	GREEKS	
DISCOVERER	34.119	8/1983	MITSUBISHI KOBE, JAPAN	CR 4X25T	5.20 M	UNDISCLOSED	2 YRS T/C @ USD 10.500 \$ /D

SMALL HANDIES

YAKUMO	15.503	5/2001	KURINOURA YAWATAHAMA, JAPAN	CR 3X30T	10.50 M	UNDISCLOSED	
ATTIKA	7.511	5/2001	CONSTANTA, ROUMANIA	GLESS	5.00 M	GERMAN	

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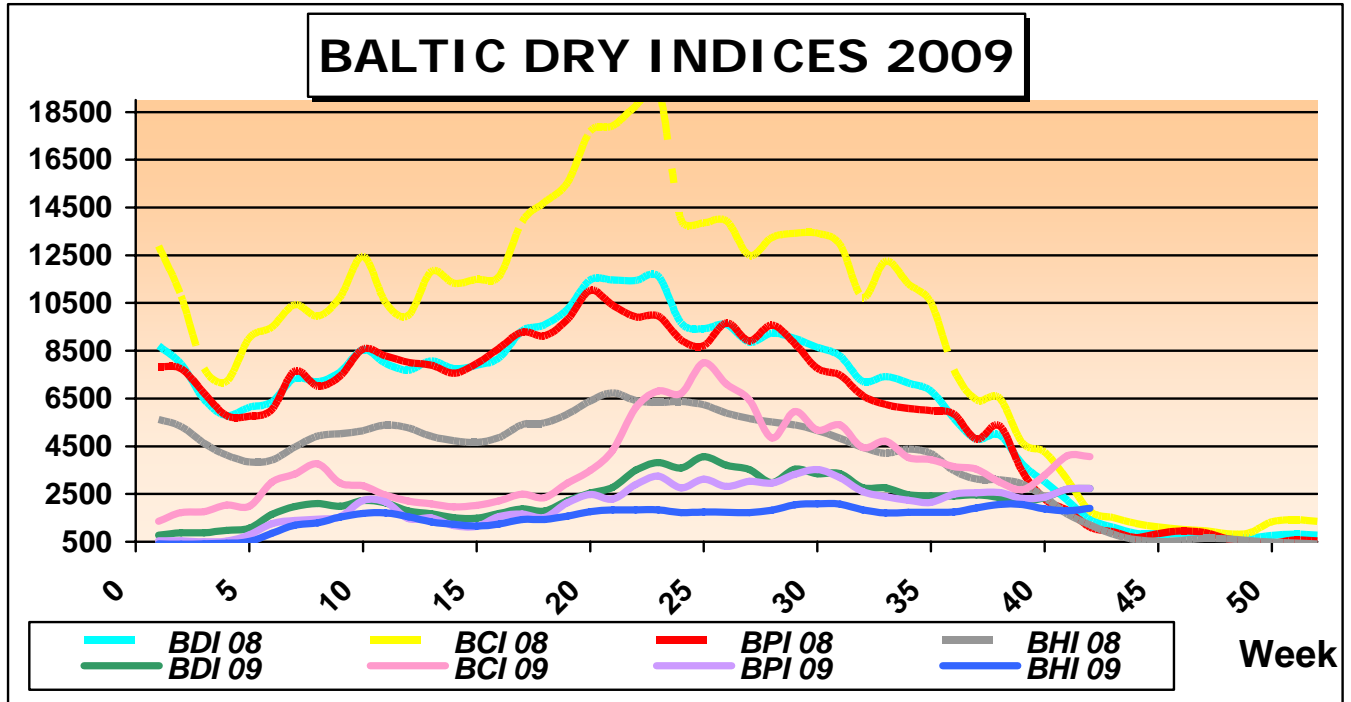
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REPORTED FIXTURES					
VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
CORAL DIAMOND	2007	76,596	34.750\$/D	STX PAN OCEAN	4/6 MONTHS
PAN UNO	2001	75,995	28.000\$/D	FARENCO	11/13 MONTHS
CELINE I	1983	75,471	18.000\$/D	CNR	2/4 MONTHS
WASHINGTON TRADER	2000	74,228	21.000\$/D	EASTERN OCEAN	11/13 MONTHS
RODON AMARANDON	2001	74,090	36.000\$/D	CARGILL	2/3 MONTHS
PACIFIC EAGLE	2004	73,592	23.000\$/D	SINOCHART	11/13 MONTHS
YASA PEMBE	2007	56,042	23.000\$/D	EASTERN OCEAN	4/6 MONTHS
SEA BRILLIANCE	1984	38,309	18.000\$/D	COPENSHIP	4/6 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	3974	4107	133	▲
BCI	6353	6655	302	▲
BPI	3868	3928	60	▲
BSI	2446	2382	-64	▼

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TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
SINAR BANGKA	15.236	2/2000	HAKATA, JAPAN	GLESS	1060	P+C	JAPANESE	
UTE JOHANNA	4.850	10/1995	KROEGER, GERMANY	GLESS	366	1.625 M	RUSSIAN	

REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

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DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
UNIWERSYLET SLASKI	BULK	33.470	5/1979	8.405	310	BANGLADESH	
FLAG INVESTORS	BULK	27.616	4/1967	8.453	306	INDIA	
OCEAN SPIRIT	BULK	16.770	2/1985	13.770	305	CHINA	
YURIY SAVINOV	BULK	14.134	10/1976	5.468	278	CHINA	
UNIVERSAL SPIRIT	BULK	13.025	4/1985	10.999	305	CHINA	
BLUE SEA	BULK	7.417	12/1973	2.318	285	INDIA	
ATTALYA	TANK	46.825	3/1986	11.432	90	PAKISTAN	AS IS W.AFRICA (DAMAGED BY FIRE)
MSC SERENA	CONT	40.849	9/1977	16.750	P+C	INDIA	
MSC ZANZIBAR	CONT	33.860	4/1985	8.484	332	INDIA	
ARTEMIS	CONT	29.693	5/1987	11.197	280	BANGLADESH	AS IS MALAYSIA
KAMINA	CONT	26.288	5/1982	9.950	320	INDIA	
MSC IMMACOLATA	CONT	14.719	2/1979	8.220	327	INDIA	
EQUINE	RORO	8.100	9/1979	6.648	258	INDIA	AS IS CAPE TOWN
MERMAID II	RORO	5.300	9/1972	6.167	205	TURKEY	
MSC GABRIELLA	TWEEN	17.330	10/1983	-	P+C	INDIA	

NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
BULK	115,000	2011	NANTONG	45.00 M	HAN SUNG SHIPPING	1 UNIT
BULK	56,300	2012	IHI	P+C	PIONEER SHIP MGMT	2 UNITS
BULK	56,300	2011	IHI	P+C	SHINWA KAIUN	1 UNIT
BULK	50,000	2010/11	SPP	33.00 M	AB MARITIME	2 UNITS
BULK	35,000	2011	DAODA	24.00 M	HANZEVAST CAPITAL	2 UNITS
CRUISE	130,000	2012	FICANTIERI	738.00 M	CARNIVAL	1 UNIT

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	74.1	75.76	1.66	▲
USD – GBP	0.6096	0.6008	-0.0088	▼
USD – K WON	1152.5	1150.35	-2.15	▼
USD – YEN	86.715	88.375	1.66	▲
USD – EURO	0.671006	0.663702	-0.007304	▼

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