



# **NILIMAR** Ships Sale & Purchase

## **MARKET REPORT – WEEK 45**

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 6<sup>th</sup> NOVEMBER 2009

### ***Nilimar's SNP market overview***

We detect the shipping market was generally more active last week and this would appear to be because on the dry chartering side, cape and panamax rates continue to firm on the back of; an under-supplied Atlantic sector for capes even causing a number of Capes to be fixed out of the East on t/c for Brazil loading, and for the panamaxes strong US grain trades, continuing strong movements of coal, strong Indian Ore exports and a shortage of panamaxes in the North Atlantic plus strong period fixing in the Far East which have all combined to keep both sectors looking very positive still, with positive sentiment even now starting to filter into the Supramax and handymax's too.

On the wet side it seems that more buyers, who have been watching as values fell, are now starting to deal - probably on the basis they intend to acquire more than one unit and so will 'average' their costs as they buy more units as the market further slides towards when and / what it will eventually bottom at.

Accordingly, there is quite a healthy level of S+P transactions to report from last week. Far Eastern buyers, especially Chinese, remain the most active but we sense Greeks are now starting to show more interest again, in both wet and dry sectors, than they have in the past few weeks. We also note that whereas mid 90's built dry tonnage has been a highly sought after sector recently, the mid 80's handymax sector now seems to have reawakened consequently firming values of these units quite quickly - though they are never going to get back to where they were only 15-18 months ago!

On the demolition front, October was another very active month bringing the number of units reported scrapped so far in 2009 to about 700, which is already twice the number for the same period in 2008. It will never be enough to offset the sheer volume of newbuildings THAT WILL DELIVER (even after many cancellations and a lot of mutually agreed late deliveries), but every unit scrapped can only help in the 'big global picture'.

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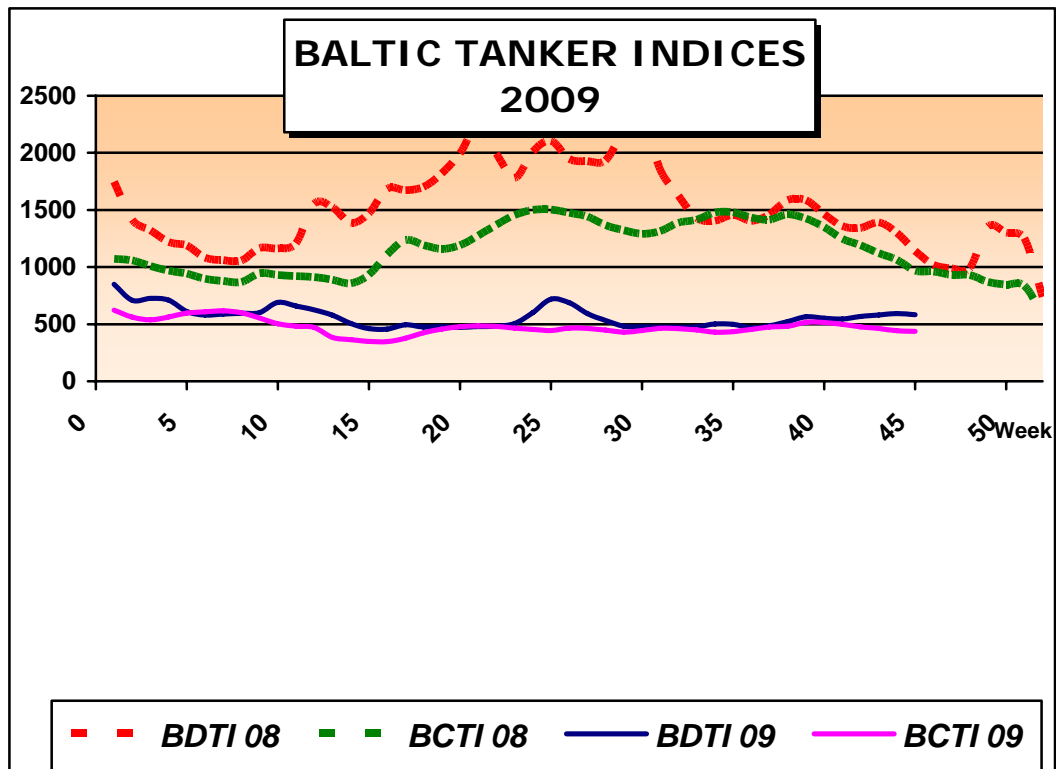
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## TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
PACIFIC AQUARIUS	106.681	1/1998	KOYO MIHARA, JAPAN	DH	19.75 M	GREEK LL ENERGY	
CHEMTRANS LYRA	97.097	2/1993	SAMSUNG HEAVY, S.KOREA	DH	12.00 M	CHINESE	
PACIFIC TURQUOISE	45,018	10/1989	DAEWOO SHIP/HEAVY, S.KOREA	DS	4.80 M	INDONESIAN WARUNA	
RAINBOW	44.532	12/1996	SZCZECINSKA SA, POLAND	DH	12.00 M	UNDISCLOSED	( ON SUBS)

## LPG

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							



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## BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
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### CAPE SIZE / VLOC

- NO SALES REPORTED THIS WEEK -

### PANAMAX / POST-PANAMAX

KATER WAVE	70.359	8/1989	SANOYAS CORP , JAPAN	GLESS	11.50 M	GREEKS	
MAHAKAM	69.997	1/1996	HUDONG, CHINA	GLESS	17.50 M	UNDISCLOSED	
PASCHALIS	69.171	2/1984	MITSUI TAMANO, JAPAN	GLESS	7.50 M	FAR EASTERN	
CAPE COURAGE	63.770	8/1982	KASADO KUDAMATU, JAPAN	GLESS	4.50 M	CHINESE	

### HANDYMAX / SUPRAMAX

BULK NAVIGATOR	53.565	4/2006	SHANGHAI CHENGXI JIANGYIN, CHINA	CR 4X36T	27.00 M	UNDISCLOSED	
MEDI TRADER	48.220	9/1999	OSHIMA SHIPBUILDING, JAPAN	CR 4X30T	21.50 M	CHINESE	
NONI	44.377	6/1996	UJANIK, CROATIA	CR 4X30T	15.00 M	UNDISCLOSED	
SEABOXER II	41.543	12/1983	MITSUI CHIBA ICHIHARA, JAPAN	CR 5X12.5T	5.50 M	GREEKS	
SEARIDER	41.503	2/1984	MITSUI CHIBA ICHIHARA, JAPAN	CR 5X12.5T	5.50 M	SINGAPOREAN	
SCANDA	40.187	5/1990	GEORGI DIMITROV, BULGARIA	CR 3X25T CR 2X30T	9.00 M	TURKISH	

### HANDIES

NORD SINCERE	28.306	9/2008	IMABARI IMABARI, JAPAN	CR 4X30.5T	25.00 M	PRECIOUS SHIPPING	
YOSEMITE	28.019	2/1985	NAIKAI SETODA, JAPAN	CR 4X25T	6.00 M	TURKISH	

### SMALL HANDIES

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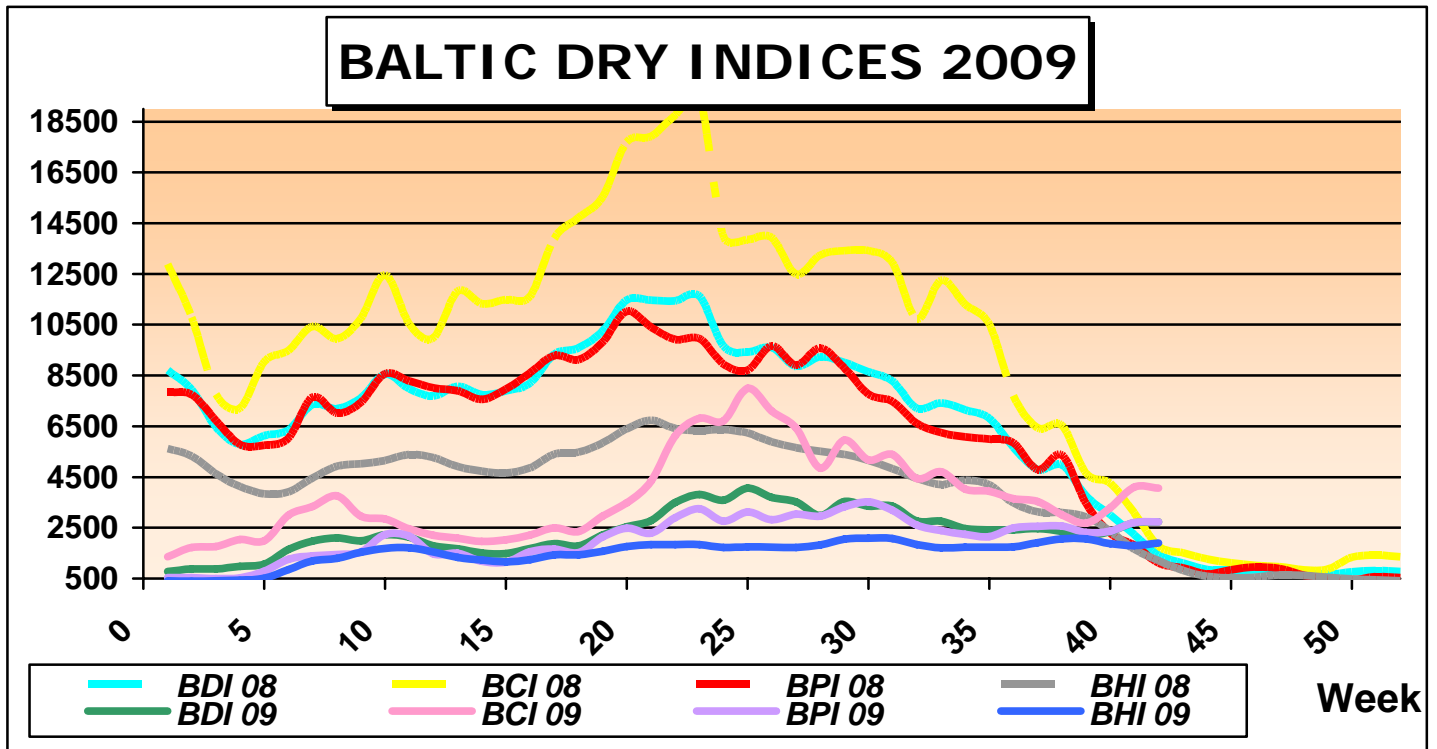
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## REPORTED FIXTURES

VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
KYLA SHIPPING TBN	2Q 2010	92,000	17.750\$/D	SEMPRA OR NOMINNEE	3 YEARS
PASCHA	2006	83,000	33.500\$/D	OLDENDORFF	4/6 MONTHS
ZAGREB	2008	79,898	25.000\$/D	ATLANTIC & OIL	12/16 MONTHS
S. NICHOLE	2007	77,096	23.000\$/D	NORDEN	12 MONTHS
TAI PROSPERITY	2005	77,600	21.500\$/D	CNR	11/13 MONTHS
CORAL DIAMOND	2007	76,596	24.500\$/D	NORDEN	11/13 MONTHS
BULK PANAGEA	1999	73,729	18.000\$/D	CNR	2 YEARS
TAI HAPPINESS	2004	52,686	16.000\$/D	STX PAN OCEAN	2 YEARS
CK GLORY	2003	49,406	24.000\$/D	WBC	4/6 MONTHS
FALCON TRAVELLER	1994	26,441	14.250\$/D	CNR	70 / 110 DAYS / REDELY ATLANTIC

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	3103	3393	290	▲
BCI	5047	5583	536	▲
BPI	3150	3556	406	▲
BSI	1820	1888	68	▲

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## TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
HARMONY	4.150	6/1977	SIETAS SCHIFFSWERFT, GERMANY	DR 2X30 T	P+C	MIDDLE EASTERN	

## CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
MARCATANIA	23.465	6/1994	SCHICHAU SEEBECKWERFT, GERMANY	GLESS	1.687	4.50 M	AUCTION TO BANK INTERESTS	

## REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
<b>- NO SALES REPORTED THIS WEEK -</b>								

## PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE USD \$	BUYERS	COMMENTS
PONT L ABBE	3.440	4/1978	AALBORG VAERFT, DENMARK	416	1.370	7.00 M	MOBY LINES	
LOCMARIA 56	20	6/1998	KVAERNER FJELLSTRAND, SINGAPORE	-	376	P+C	UNDISCLOSED	

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## DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
PYRIHIOS	TANK	29.999	8/1991	6.200	345	BANGLADESH	
ROVENA I	TANK	19.877	10/1980	5.030	307	PAKISTAN	
GRACEFUL ZHEJIANG	BULK	65.427	3/1986	17.096	296	BANGLADESH	
MADRE	BULK	23.190	2/1968	8.160	302	BANGLADESH	
CHANG LE	BULK	16.798	7/1975	-	260	CHINA	
LYS	CONT	36.532	10/1980	16.856	280	INDIA	
MASAN	TWEEN	15.098	4/1977	4.680	265	CHINA	

## NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
BULK	320.000	2014	IMABARI	125.00 M	MITSUMI O.S.K	1 UNIT
BULK	60.000	2013-14	YANGZOU – DAYANG	P+C	SETAF – SAGET	8 UNITS
BULK	31.000	2012	HAKODATE	P+C	DAIICHI	1 UNIT

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	79.67	79.56	-0.11	▼
USD – GBP	0.6037	0.6027	-0.001	▼
USD – K WON	1185.4	1174.8	-10.6	▼
USD – YEN	90.925	90.625	-0.3	▼
USD – EURO	0.6742	0.6723	-0.0019	▼

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