



NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 35

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 28th AUGUST 2009

Nilimar's SNP market overview

Hopefully this will be the last of the 'summer holiday season' reports we write for 2009, whereby notably dry cargo freight rates still cannot decide whether to overall strengthen or fall (they have tried both again during the past week), and thereby owners cannot agree whether values should decline, stay still or continue to increase further.

Naturally, Buyers are trying to talk values down and vice versa for Sellers, so the result is a low volume of reported sales for another week, albeit, in general it appears values have been maintained and indeed increased again for modern / resale Supramaxes for which there appears to be more seriously interested buyers than the number of available / desirable vessels for sale at the moment.

The demolition market continues to surprise with rates strengthening further last week and so are closer to / in excess of \$300 per LTD from all areas, however we understand many breakers are now close to full capacity so we would not be surprised to see a downwards adjustment in levels the near future.

We expect the next week or two will see many owners returning from their summer holidays, whereby hopefully the freight and S+P markets will start to show a little more direction.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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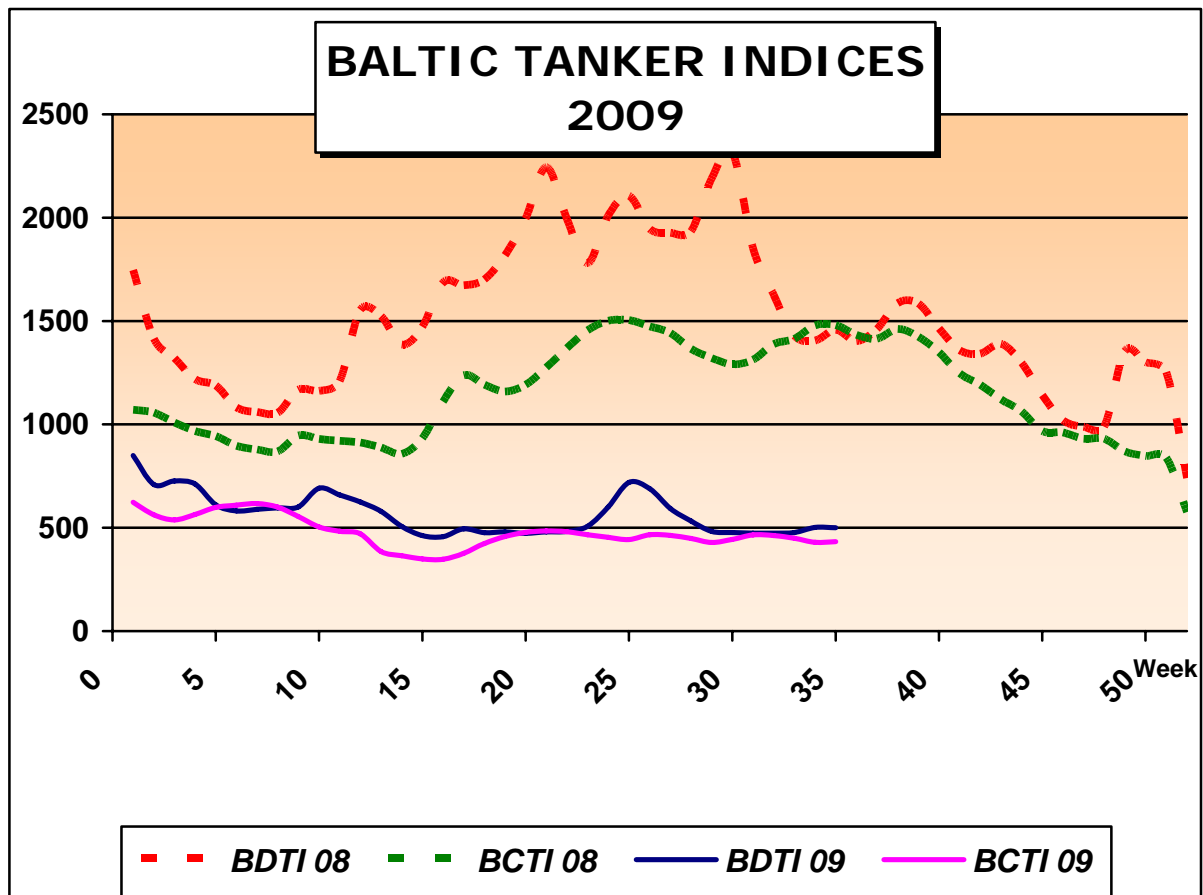
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TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
CRUDEMED	317.550	2010	HYUNDAI HEAVY, S.KOREA	DH	101.00 M	TAIWANESE (TMT)	RUMOURED...
SANKO QUALITY	95.628	1993	IMABARI, JAPAN	DH	13.00 M	UNDISCLOSED	

LPG

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							



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BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
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CAPE SIZE / VLOC

- NO SALES REPORTED THIS WEEK -

PANAMAX / POST-PANAMAX

GOLDEN JOY	70.045	1994	JIANGNAN, CHINA	GLESS	16.50 M	CHINESE	SS/DD DUE
VANCOUVER VICTORY	64.310	1981	HITACHI, JAPAN	CR 4x25T GRABS	5.20 M	CHINESE	GEARED

HANDYMAX / SUPRAMAX

ANNA-JOHANNA	58.500	2009	TSUNEISHI CEBU, PHILIPPINES	CR 4x30T	34.50 M	GREEK	DELY 4Q 09
NORDEN	56.032	2005	MITSUI, JAPAN	CR 4x30T	31.50 M	UNDISCLOSED	BUYERS RUMOURED TURKISH OR GREEK...
K. SILVER	43.774	1997	DAEWOO, S.KOREA	CR 4x30T	16.50 M	UNDISCLOSED	DELY ASIS
NOA	43.590	1985	TSUNEISHI, JAPAN	CR 4x25T	7.10 M	UNDISCLOSED	
BAUTA	41.756	1987	HYUNDAI HEAVY, S.KOREA	CR 4x25T	9.00 M	UNDISCLOSED	SELF-UNLOADER
BALLANGEN	41.630	1987	HYUNDAI HEAVY, S.KOREA	CR 4x25T	9.00 M	UNDISCLOSED	SELF-UNLOADER
BLD	34.947	1983	AESA SEVILLA, SPAIN	CR 4x16T GRABS	4.50 M	UNDISCLOSED	ON SUBS

HANDIES

ISLAND TRIANGLE	28.005	1984	HITACHI, JAPAN	CR 4x25T	4.35 M	CHINESE	SS/DD DUE
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SMALL HANDIES

YAKUMO	15.503	2001	KURINOURA, JAPAN	CR 3x30T	10.75 M	VIETNAMESE	
GLORIA	13.451	1984	KYOKUYO, JAPAN	CR 2x25T DR 2x25T	2.70 M	CHINESE	

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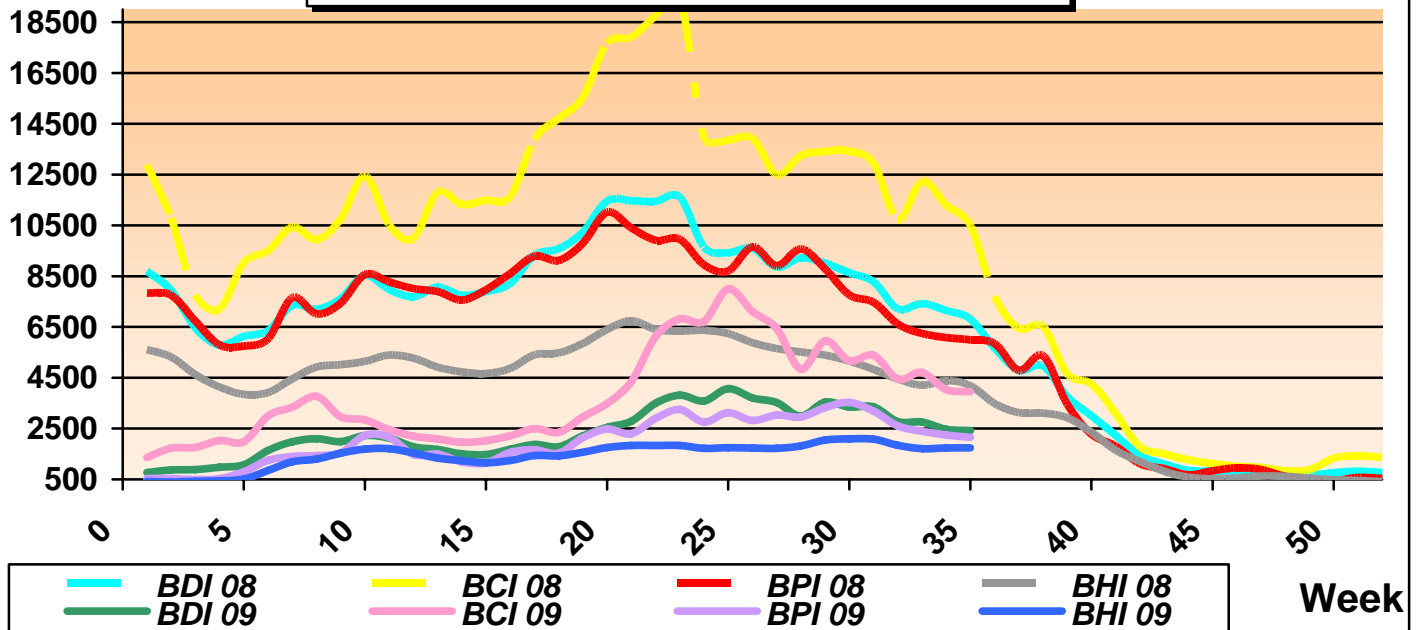
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BALTIC DRY INDICES 2009



REPORTED FIXTURES

VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
MULBERRY PARIS	2004	76,492	18,000\$/D	-	2 YEARS
LIBERTAS	2007	75,398	16,000\$/D	GMI	3/5 MONTHS
ANNOULA	1997	70,281	16,000\$/D	LOUIS DREYFUS	3/5 MONTHS
SHAMROCK	2006	52,385	16,300\$/D	CHINA SHIPPING	12 MONTHS
FIRST KASIH	1994	52,370	18,000\$/D	SILVERSHIPS HK	4/6 MONTHS
HONESTY OCEAN	1997	47,240	15,500\$/D	HMM	4/6 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	2468	2421	-47	▼
BCI	4030	3946	-84	▼
BPI	2244	2157	-87	▼
BSI	1733	1740	7	▲

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TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
UNITEC	17.400	1982	WW, GERMANY	DR 1x125T DR 4x35T DR 4x10T	P+C	UNDISCLOSED	
SENTOSA	8.663	1996	SHIN KURUSHIMA, JAPAN	CR 2x30T DR 2x25T	6.00 M	THAI	
WHITE MELATI	7.963	2000	SAIBU, JAPAN	DR 2x30T DR 1x25T	8.00 M	ASIAN	
CHOHKOH	3.610	1982	SANYO, JAPAN	DR 1x15 DR 2x10T	0.850 M	FAR EASTERN	

CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
RIO BOGOTA	7.850	1994	ORSKOV, DENMARK	CR 2x40T	703	P+C	U.S. (MILITARY SEALIFT)	

REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE USD \$	BUYERS	COMMENTS
VELAZQUEZ	6.017	1983	BAZAN SAN FERNANDO, SPAIN	1.189 CARS	12	P+C	UNDISCLOSED	PCC CARRIER / ON SUBS
ATSUTA NARU	4.621	1989	KANDA, JAPAN	900 CARS	-	P+C	MALAYSIAN	RORO / ON SUBS
PRINSEN	40	1999	KVAERNER, NORWAY	-	290	P+C	MIDDLE EASTERN	CATAMARAN

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DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
CLOVELY	TANK	248.034	1989	29.264	374	BANGLADESH	
SEA AGILITY	COMBO	89.558	1987	14.488	335	BANGLADESH	
FITZROY RIVER	BULK	75.105	1983	18.500	295	BANGLADESH	
OCEAN COLMAR	TANK	39.729	1987	8.500	385	BANGLADESH	
OCEAN CAPEMAR	TANK	37.615	1987	8.500	385	BANGLADESH	
ACHILLEAS	TANK	29.990	1986	7.162	382	BANGLADESH	
MAKRAN	BULK	23.490	1979	7.980	315	PAKISTAN	ASIS KARACHI
BOULARIBANK	TWEEN	22.942	1984	11.270	300	INDIA	
LEONA I	TWEEN	16.487	1979	7.433	240	BANGLADESH	
KYODO YARROW	GAS	7.850	1982	3.583	310	INDIA	ASIS FUJAIRAH
FATEZH	BULK	7.805	1981	3.605	300	INDIA	
KAPITAN PASTUCHENKO	RORO	4.605	1981	6.593	298	BANGLADESH	

NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
TANK	20.000	2011	21 ST C. SHIPBUILDING, S.KOREA	P+C	SINOCHEM, CHINA	4 UNITS
TANK	9.000	2010	TITAN GUANGZHOU, CHINA	23.00 M	ONSY ENERGY, SINGAPORE	3 UNITS / BUNKERING
BULK	180.000	2011/12	SUNG DONG, S.KOREA	62.50 M	VALE, BRAZIL	4 UNITS
BULK	57.000	2011	JIANGSU HANTONG, CHINA	41.70 M	UNDISCLOSED	7 UNITS
CONT	8.212	2011/12	IHI, JAPAN	P+C	KAWASAKI KISEN, JAPAN	2 UNITS

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	73.6	73.19	-0.41	▼
USD – GBP	0.604	0.6126	0.0086	▲
USD – K WON	1239.01	1244.25	5.24	▲
USD – YEN	93.785	93.875	0.09	▲
USD – EURO	0.6983	0.6957	-0.0026	▼

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