



NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 33

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 14th AUGUST 2009

Nilimar's SNP market overview

Being in the middle of the summer holiday season has not prevented some Buyers from acquiring (mostly modern) dry tonnage at really firm levels, which is surprising as they have been doing this whilst the freight market has been on a downward trend for about the last 10 days or so.

Wet market S+P is still very slow with most players continuing to monitor the market, waiting to strike only when they are comfortable with the levels achievable - which we suspect is still quite a way off yet.

Demolition prices have continued to firm last week - lets see where they will reach!!!

Interestingly there appears to be a bit of a revival in the NB market just now. The explanation for this is that because many yards have agreed later deliveries of existing contracts, they now have earlier berths available which, in some instances, the yards are now willing to fill at 'attractive' levels.

Enjoy the rest of your holidays!!!

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

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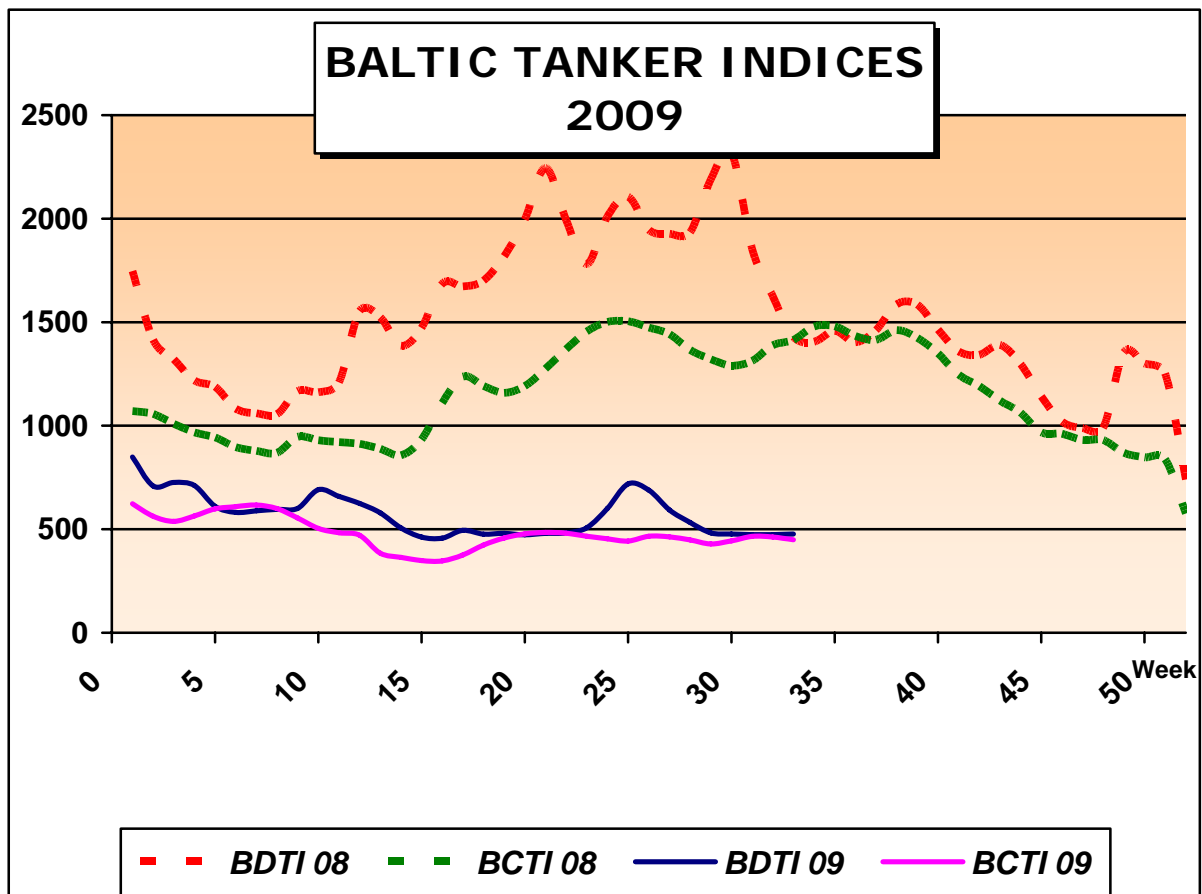
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TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
TITAN GEMINI	261.068	1987	SASEBO, JAPAN	SH	21.50 M	THAI (NATHALIN OFFSHORE)	FOR STORAGE PROJECT
MISS MARINA	40.000	2007	SLS, S.KOREA	DH	33.00 M	CANADIAN (TEEKAY)	FOR AUSTRALIAN RELATED TRADE, ON SUBS TILL NEXT WEEK
UNIVERSE	10.732	1983	ASAKAWA, JAPAN	DB	1.60 M	UNDISCLOSED	

LPG

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
SIGAS EARL	2.978	1983	NORD-OFFSHORE, NORWAY	2.565	0.75 M	UNDISCLOSED	



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BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
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CAPE SIZE / VLOC

- NO SALES REPORTED THIS WEEK -

PANAMAX / POST-PANAMAX

RICHMOND	75.473	1995	B+W, DENMARK	GLESS	20.50 M	CHINESE	INCL. TC FOR 12/14 MONTHS AT USD 18.100PD
BULK FERN	73.326	1998	SALLA SAMHO, S.KOREA	GLESS	22.50 M	CHINESE	DELY APR 2010
HUMBER	70.912	1982	HYUNDAI HEAVY, S.KOREA	GLESS	5.80 M	CHINESE	
MORNING CLOUD	66.755	1983	CSBC, TAIWAN	GLESS	7.00 M	CHINESE	

HANDYMAX / SUPRAMAX

NORD EMPATHY	55.803	2006	KAWASAKI, JAPAN	CR 4x30T	31.00 M	TURKISH (IDC)	
PL STAR	53.074	2003	OSHIMA, JAPAN	CR 4x30T	29.50 M	GREEK	
BLUE SEAS	45.654	1995	TSUNEISHI, JAPAN	CR 4x30T	17.55 M	CHINESE	

HANDIES

HAKODATE 833	31.833	04/2010	HAKODATE, JAPAN	CR 4x30T	P+C	TAIWANESE	EN BLOC WITH HULL NR.834, ABANDONED CONTRACT
HAKODATE 834	31.833	06/2010	HAKODATE, JAPAN	CR 4x30T	P+C	TAIWANESE	EN BLOC WITH HULL NR.833, ABANDONED CONTRACT
SANA	21.373	1983	SHIN KOCHI, JAPAN	CR 3x25T DR 1x25T	4.00 M	UNDISCLOSED	

SMALL HANDIES

BRAVE HART	7.298	1985	DAESUN, S.KOREA	CR 2x25T	P+C	UNDISCLOSED	OLD SALE
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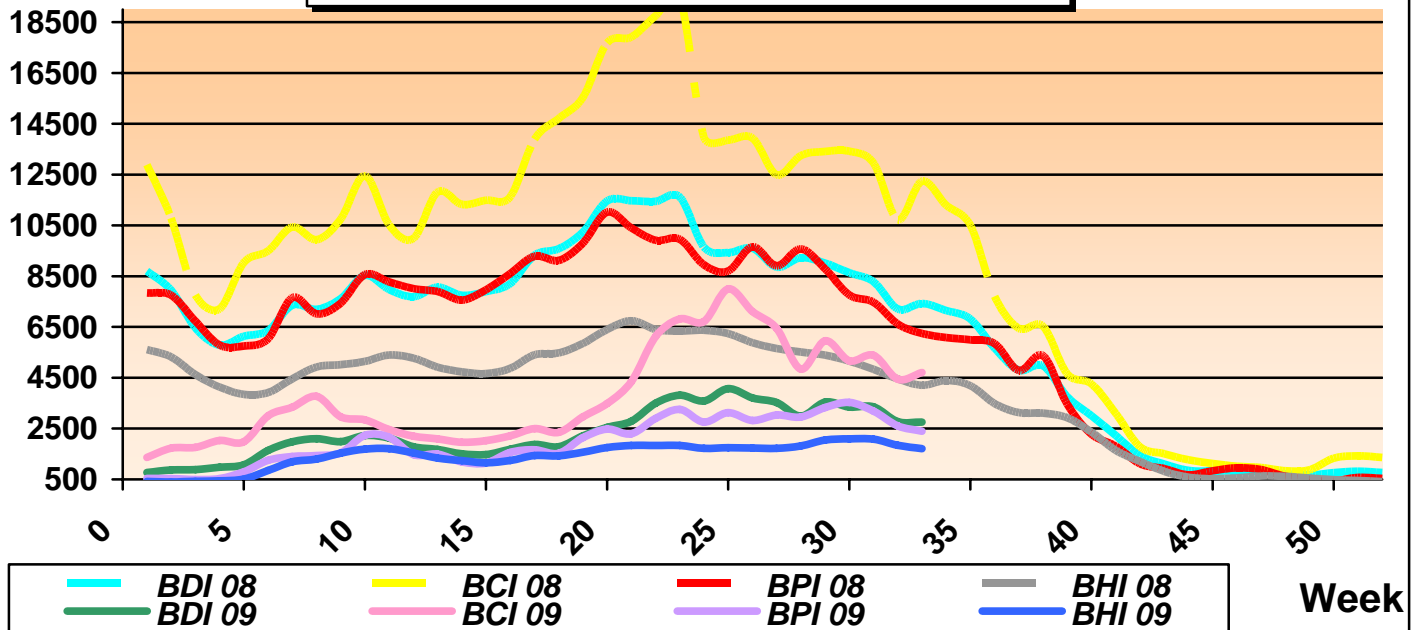
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BALTIC DRY INDICES 2009



REPORTED FIXTURES

VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
CAPE SATURN	2003	175,882	42,500\$/D	OLDENDORFF	3/4 MONTHS
AN HO	2004	77,834	20,250\$/D	FARENCO	PERIOD TILL DEC 09
ALPHA AFOVOS	2001	74,427	20,000\$/D	SWISS MARINE	4/6 MONTHS
AFRICA GRAECA	2002	74,133	20,000\$/D	LOUIS DREYFUS	4/6 MONTHS
SILVER ONE	2000	72,917	18,000\$/D	SWISS MARINE	PERIOD TILL FEB/MAR 2010
SPAR ORION	1996	47,639	14,000\$/D	STX PAN OCEAN	2 YEARS
SUPER CHALLENGER	1996	28,581	12,000\$/D	OLDENDORFF	2/4 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	2772	2752	-20	▼
BCI	4444	4708	264	▲
BPI	2599	2391	-208	▼
BSI	1840	1709	-131	▼

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TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
KROKUS	11.464	1979	A.WARSKIEGO, POLAND	DR 6x36T	P+C	UNDISCLOSED	ALREADY DELIVERED

CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
OCEAN SPICA	22.314	2008	CSBC, TAIWAN	CR 2x40T	1.700	17.25 M	SINGAPOREAN	EN BLOC WITH OCEAN BIRD, PREVIOUS SALE HAS FAILED
OCEAN BIRD	22.314	2008	CSBC, TAIWAN	CR 2x40T	1.700	17.25 M	SINGAPOREAN	EN BLOC WITH OCEAN SPICA, PREVIOUS SALE HAS FAILED

REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
YU SHAN	9.360	1985	MATHIAS-THESEN, GERMANY	469.901	DR 2x10T DR 7x5T	P+C	UNDISCLOSED	AT AUCTION

PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

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DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
VOO SHEE II	TANK	104.882	1986	18.477	325	BANGLADESH	ASIS TAIWAN
BW RACHEL	GAS	63.296	1984	21.956	327	BANGLADESH	
VANCOUVER II	BULK	35.208	1976	8.450	P+C	CHINA	
HARI BHUM	CONT	29.930	1984	10.659	295	INDIA	
VOLISSOS POWER	BULK	27.023	1977	6.738	P+C	BANGLADESH	
IVI	BULK	26.697	1979	6.738	P+C	CHINA	
SUEZ EXPRESS	TWEEN	24.500	1981	8.805	306	INDIA	
YANNIS	BULK	24.105	1984	7.949	275	CHINA	
STELLA QUARTA	BULK	22.311	1976	5.678	P+C	BANGLADESH	
MSC ANASTASIA	CONT	21.305	1970	8.600	262	INDIA	
TRUST EUROPE	RORO	18.748	1978	12.735	P+C	INDIA	
GOLDEN KEY	BULK	16.560	1978	7.521	P+C	BANGLADESH	
BRITAIN STAR	CONT	15.270	1978	6.997	P+C	INDIA	
CHEM ARIES	TANK	11.290	1987	4.444	515	INDIA	INCL. 400T OF STST
OMER	TANK	11.290	1988	4.444	515	INDIA	INCL. 400T OF STST
CHERRY	REEF	10.800	1971	6.102	285	INDIA	UNDER TOW
TOKYO BAY	REEF	8.078	1978	4.409	290	INDIA	
SELMA	REEF	7.787	1979	-	250	INDIA	
AL RAHMA	TANK	7.220	1980	-	P+C	INDIA	
EW KENYA	REEF	7.061	1985	-	P+C	INDIA	
SALERNO EXPRESS	RORO	4.600	1982	5.970	310	INDIA	

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NEWBUILDINGS						
TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
TANK	320.000	2012/13	DALIAN, CHINA	95/100.00 M	NITC	6 UNITS
TANK	320.000	2012/13	SWS, CHINA	95/100.00 M	NITC	6 UNITS
TANK	159.000	2012/13	SAMSUNG H.I., S.KOREA	85.00 M	EURONAV	2 UNITS
BULK	180.000	2010	DAEHAN, S.KOREA	62.00 M	MASTERS SHIPMANAGEMENT	2 UNITS
BULK	80.000	2011/12	EISA S/Y, BRAZIL	P+C	LOG-IN LOGISTICA	2 UNITS
MPP	12.900	2011	NHA TRANG S/Y, VIETNAM	8.60 M	INDONESIAN	2 UNITS
MPP	12.500	2010/11	JJ SIETAS, GERMANY	P+C	SAL-ALTES LAND	2 UNITS / HEAVY LIFT
RORO	7.000	2010	DAESUN S.B., S.KOREA	16.00 M	S.KOREAN	1 UNIT

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	66.64	69.24	2.6	▲
USD – GBP	0.604	0.6044	0.0004	▲
USD – K WON	1232.5	1242.5	10	▲
USD – YEN	95.645	95.055	-0.59	▼
USD – EURO	0.7095	0.7004	-0.0091	▼

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