



NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 32

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 07th AUGUST 2009

Nilimar's SNP market overview

We are now into the mid summer season which traditionally sees a downturn in both freight and S+P activity, however, until last week the markets had continued upwards and onwards from the lows at the beginning of the year.

In the last 7 or so trading days though we have seen a decline of approaching 20% in the dry freight indices (capes and panamaxs in particular) and they are still falling as we write. Accordingly, we will monitor with interest how many of the most recently reported sales actually deliver and, should the freight market continue to trade down, how the S+P market develops from now in the short term.

Meanwhile demolition levels in Bangladesh and China have surged to levels now in excess on \$300 per LDT (for tankers).

Happy holidays....

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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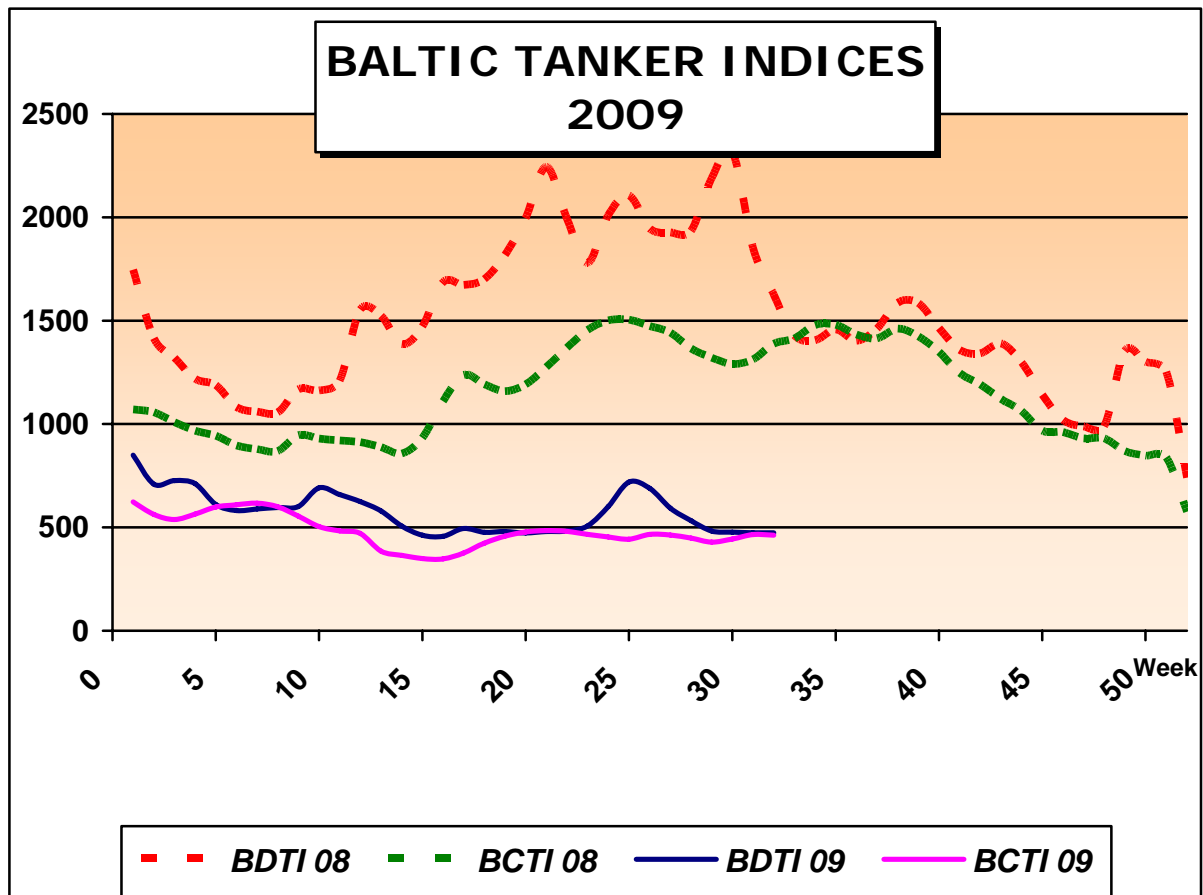
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TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
ATLANTIC HERO	96.687	1992	SUMITOMO, JAPAN	DH	P+C	UNDISCLOSED	
PEQUOD	40.632	1982	MITSUBISHI, JAPAN	DH	P+C	GREEK	
SICHEM PACE	19.900	2006	USUKI, JAPAN	DH	34.00 M	UNDISCLOSED	INCL. 5 YRS BBB TO SELLERS AT USD 14.300 PD
LISTER	8.388	1982	VALMET, FINLAND	DB	P+C	UNDISCLOSED	AT AUCTION

LPG

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							



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BULKERS							
VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CAPE SIZE / VLOC							
ORIENTAL ANGEL	179.764	2009	SASEBO, JAPAN	-	71.50 M	CHINESE	EN BLOC WITH FORTUNE OCEAN AND FORTUNE CLOVER
PANAMAX / POST-PANAMAX							
FORTUNE CLOVER	77.430	2006	OSHIMA, JAPAN	GLESS	37.25 M	CHINESE	EN BLOC WITH FORTUNE OCEAN AND ORIENTAL ANGEL
FORTUNE OCEAN	76.801	2006	SASEBO, JAPAN	GLESS	37.25 M	CHINESE	EN BLOC WITH FORTUNE CLOVER AND ORIENTAL ANGEL
ORANGE TIGER	75.752	1998	SANOYAS, JAPAN	GLESS	27.00 M	CHINESE	
HANDYMAX / SUPRAMAX							
ADRIANOPE	37.753	1984	KURSUHIMA, JAPAN	CR 4x25T	6.00 M	UNDISCLOSED	SS/DD DUE
HANDIES							
- NO SALES REPORTED THIS WEEK -							
SMALL HANDIES							
AURIGA	7.567	2001	COSTANTA, ROMANIA	GLESS	P+C	UNDISCLOSED	

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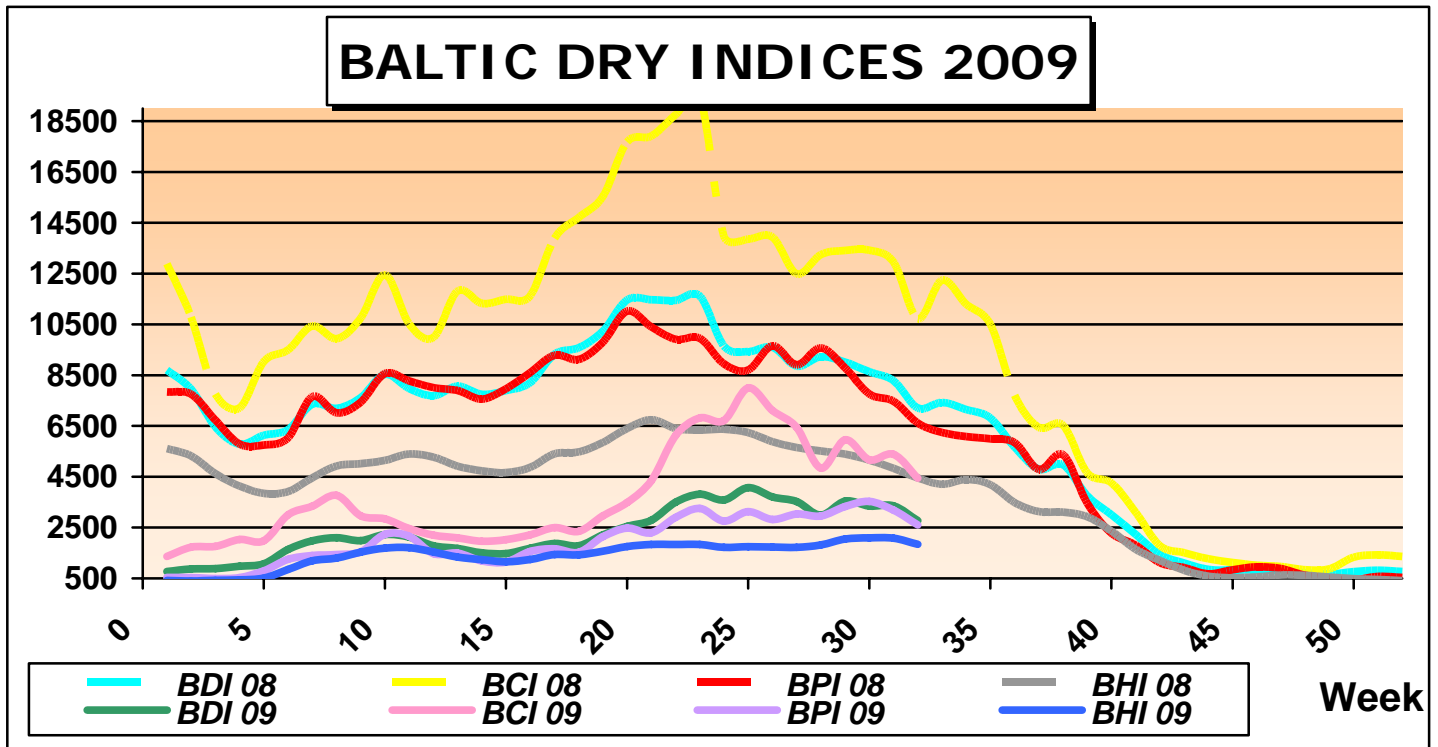
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REPORTED FIXTURES					
VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
OCEAN CLARION	2009	176,592	45,000\$/D	HANJIN (VITOL RELET)	4/6 MONTHS
DANAE	2005	75,348	24,000\$/D	-	4/6 MONTHS
GEETA	1990	42,460	13,000\$/D	-	3/5 MONTHS
IVS KANDA	2004	32,621	16,000\$/D	-	3/5 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	3350	2772	-578	▼
BCI	5385	4444	-941	▼
BPI	3183	2599	-584	▼
BSI	2081	1840	-241	▼

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TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
KING GLORY	22.229	1979	HITACHI, JAPAN	DR 1x250T CR 5x20T DR 4x10T	2.70 M	CHINESE	

CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
CLIFF	9.865	2000	TORGEM, TURKEY	CR 2x40T	797	P+C	NORWEGIAN (WALLEM)	AT AUCTION

REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE USD \$	BUYERS	COMMENTS
KC RAINBOW	5.809	1992	MITSUBISHI, JAPAN	1.850 LM	660	17.50 M	CHINESE	
ASTORIA	3.245	1981	HDW, GERMANY	-	580	P+C	U.K. BASED (SAGA CRUISES)	AT AUCTION
CROSSWAY I	2.873	1979	SASEBO, JAPAN	650 CARS	-	1.55 M	MIDDLE EASTERN	
PACIFICAT DISCOVERY	532	1999	CFI, CANADA	225 CARS	970	P+C	ABU DHABI BASED	EN BLOC WITH PACIFICAT EXPLORER / PACIFICAT VOYAGER
PACIFICAT VOYAGER	520	2000	CFI, CANADA	225 CARS	970	P+C	ABU DHABI BASED	EN BLOC WITH PACIFICAT DISCOVERY / PACIFICAT EXPLORER
PACIFICAT EXPLORER	516	1999	CFI, CANADA	225 CARS	970	P+C	ABU DHABI BASED	EN BLOC WITH PACIFICAT DISCOVERY / PACIFICAT VOYAGER

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DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
KOLOSSI	TANK	248.049	1988	32.972	360	BANGLADESH	
MOL MIRACLE	CONT	40.330	1991	15.205	303	CHINA	PREMIUM PAID FOR HIGH VALUE RE-USABLE MACHINERY
HUA RUN	BULK	24.285	1978	7.695	278	CHINA	
LAILA QUEEN	BULK	22.040	1977	4.790	280	BANGLADESH	
OCEAN ODYSSEY	PASS	852	1965	-	P+C	INDIA	

NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
- NO ORDERS REPORTED THIS WEEK -						

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	67.37	66.64	-0.73	▼
USD – GBP	0.6073	0.604	-0.0033	▼
USD – K WON	1249.22	1232.5	-16.72	▼
USD – YEN	95.645	94.835	-0.81	▼
USD – EURO	0.702	0.7095	0.0075	▲

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