



NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 29

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 17th JULY 2009

Nilimar's SNP market overview

Our opinion of what the market is doing and likely going to do in the next few months has not changed from what we have said over the last few weeks, i.e. its still enjoying a good rally in rates since the crash of end 2008 / beginning 2009, but we don't expect it to last and indeed many fear a far bigger collapse in due course because, notwithstanding the world's political rhetoric suggesting that 'green shoots of economic recovery' are in evidence, we don't yet see any significant improvement in available finance to (any) industry i.e. the Banks still have problems.

Meantime S+P activity is ongoing but at a fairly low volume of conclusions just now, albeit we understand there are currently quite a few inspections taking place as well. So we may see another flourish of 'sales' in the next couple of weeks provided the freight market remains in the region of where it is now - which is actually quite attractive on the dry side.

In the tanker section there was only one significant sale last week of an 2004 blt MR tanker which was sold at a level representing approximately a 50% reduction in its value from 12 months ago....

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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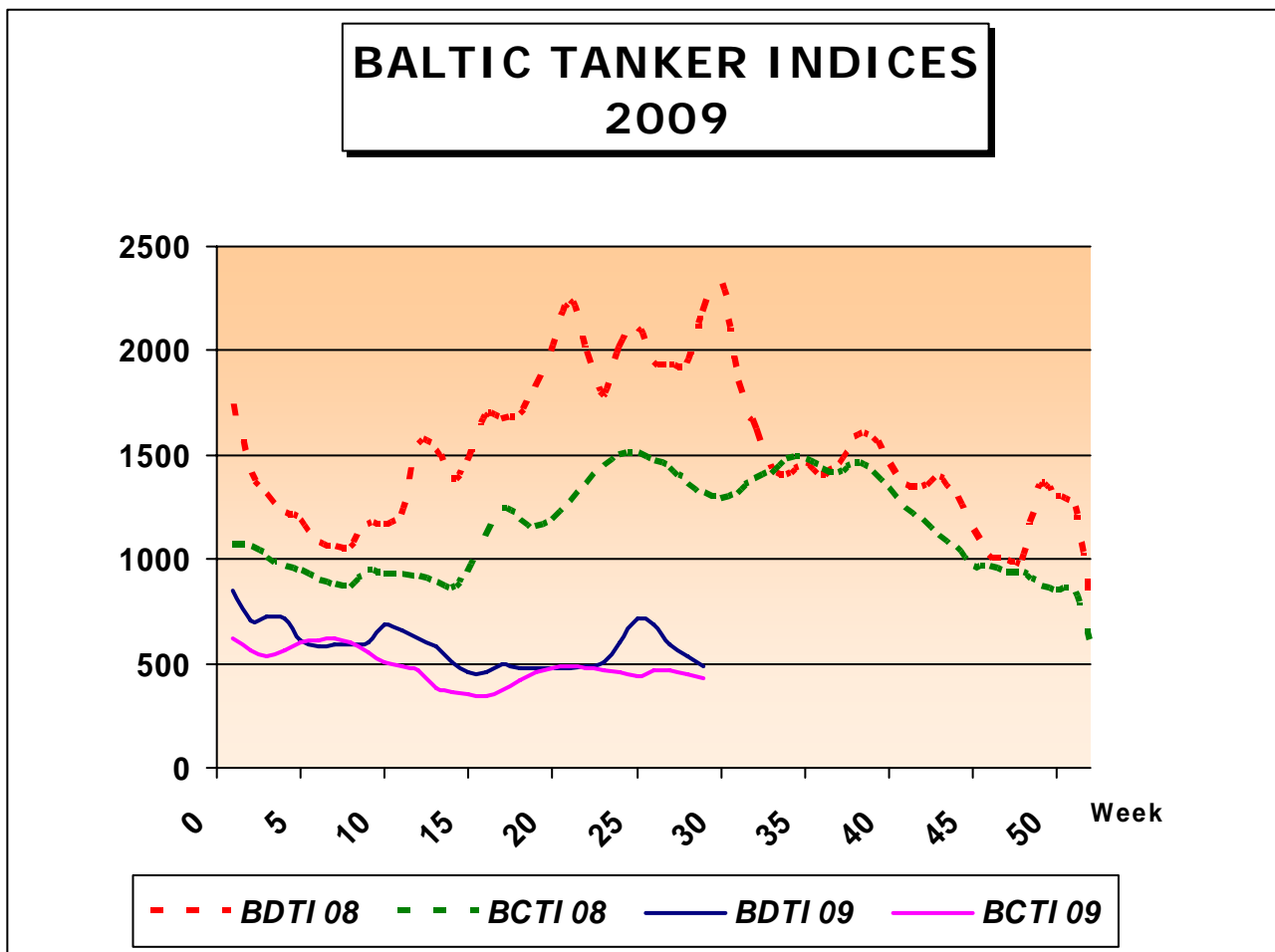
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TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
FAIRWAY EXPRESS	45.737	2004	MINAMI, JAPAN	DH	25.00 M	GREEK (AEGEAN)	SS/DD DUE
SWIFT TIGER	6.502	1995	FUKUOKA, JAPAN	DH	5.90 M	UNDISCLOSED	

LPG

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							



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BULKERS							
VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CAPE SIZE / VLOC							
CAPE EREGLI	170.454	2000	IHI, JAPAN	-	48.00 M	CHINESE (RGL)	
GRAND OCEAN	149.498	1990	CSBC, TAIWAN	-	20.00 M	BRAZILIAN (VALE)	
PANAMAX / POST-PANAMAX							
BIG SKY	69.189	1994	IMABARI, JAPAN	GLESS	19.00 M	CHINESE	
PEARL OF SHARJAH	64.165	1983	HITACHI, JAPAN	CR 4x25T	6.50 M	GREEK	
HANDYMAX / SUPRAMAX							
SANKO FALCON	45.674	1996	TSUNEISHI, JAPAN	CR 4x30T	17.00 M	CHINESE	
TAVILAND	41.574	1987	MITSUMI, JAPAN	CR 4x25T	7.90 M	CHINESE	FULLY REPAIRED
THOR ALLIANCE	40.940	1984	HITACHI, JAPAN	CR 5x25T	4.50 M	CHINESE	ASIS S.AFRICA
HANDIES							
IVS NIGHTINGALE	32.328	2005	NAIKAI, JAPAN	CR 4x30T	23.00 M	GREEK	
SMALL HANDIES							
TAN BINH 20	11.274	1982	TAIHEI, JAPAN	DR 4x20T	1.50 M	UNDISCLOSED	
BALSA 55	6.830	1996	SASEBO, JAPAN	CR 2x15T	8.00 M EN BLOC	TURKISH	EN BLOC WITH BALSA 51
BALSA 51	6.820	1996	SASEBO, JAPAN	CR 2x15T	8.00 M EN BLOC	TURKISH	EN BLOC WITH BALSA 55
SRAKANE	5.896	1986	3 MAJ, YUGOSLAVIA	CR 2x25T	1.60 M	TURKISH	

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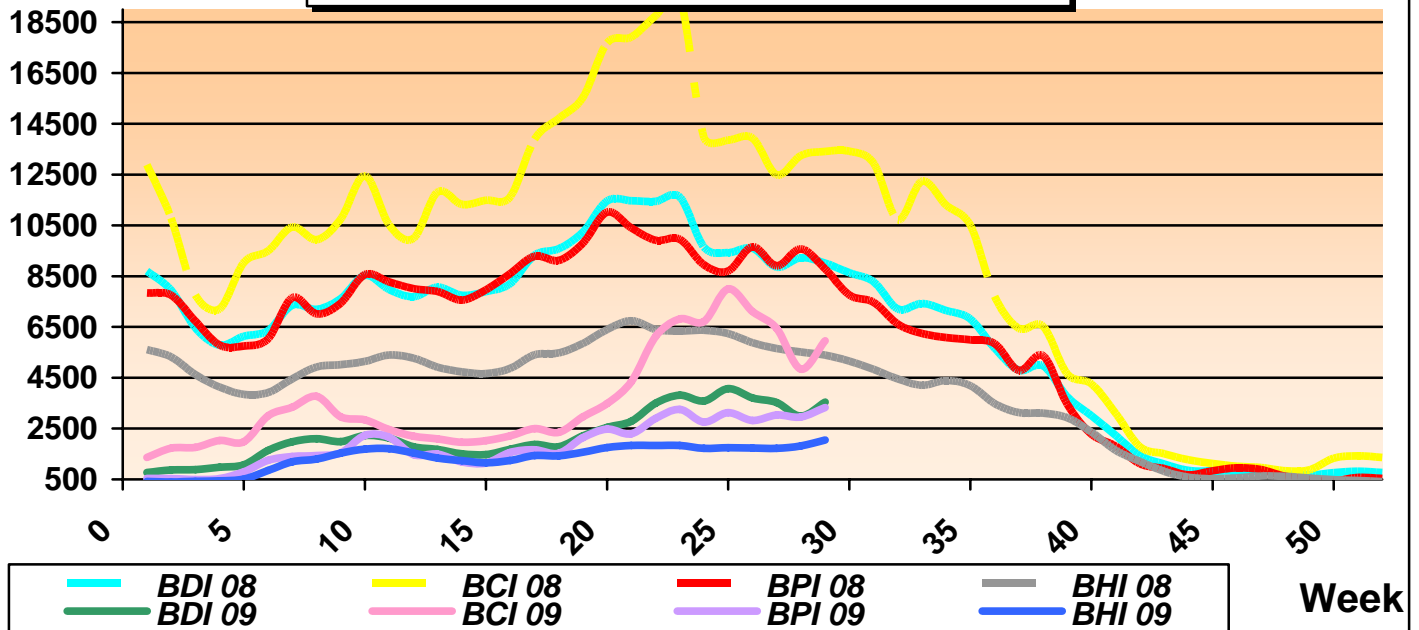
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BALTIC DRY INDICES 2009



REPORTED FIXTURES

VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
K LINE TBN	2009	180,000	33,000\$/D	CARGILL	22/24 MONTHS
SAMONAS TBN	2010	180,000	31,000\$/D	STX PAN OCEAN	35/37 MONTHS
AQUA TBN	2010	180,000	35,000\$/D	DREYFUS	3 YEARS
SUCCESSOR	2007	174,000	30,000\$/D	-	35/37 MONTHS
CONSTANTIA	1996	171,039	32,000\$/D	VITOL	2 YEARS
TRITON GANNET	2009	78,802	20,750\$/D	DANZAS	11/13 MONTHS
NAVIOS HYPERION	2004	75,707	32,500\$/D	STX PAN OCEAN	5/7 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	2985	3542	557	▲
BCI	4844	5957	1113	▲
BPI	2952	3324	372	▲
BSI	1817	2051	234	▲

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TWEEN / MPP

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
RICKMERS DUBAI	22.337	1979	HITACHI, JAPAN	DR 1x250T CR 5x20T DR 4x10T	816	2.90 M EN BLOC	CHINESE	EN BLOC WITH RICKMERS CHENNAI
RICKMERS CHENNAI	22.154	1979	HITACHI, JAPAN	DR 1x250T CR 5x20T DR 4x10T	816	2.90 M EN BLOC	CHINESE	EN BLOC WITH RICKMERS DUBAI

REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE USD \$	BUYERS	COMMENTS
SEAFRANCE MANET	2.430	1984	DUBIGEON, FRANCE	330 CARS	1.400	P+C	SWEDISH (STENA)	
KYHOLM	582	1998	ORSKOV, DENMARK	91 CARS	550	8.25 M	DANISH	

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DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
MOL GOLDEN	CONT	41.474	1986	13.921	270	CHINA	
MOL GLORY	CONT	40.817	1986	13.260	269.50	CHINA	
EAGLE PIONEER	CONT	30.254	1982	8.071	245	INDIA	
MARSEILLE STAR	CONT	28.615	1981	13.041	276	BANGLADESH	
GLOBAL PATRIOT	RORO	27.192	1978	14.203	186	UNDISCLOSED	SOLD AT AUCTION, ASIS DURBAN
ROSSEL CURRENT	TWEEN	24.491	1981	8.806	250	INDIA	
MSC SEOUL	CONT	18.753	1979	9.882	260	CHINA	
KAPTEINIS KULINICS	REEF	13.857	1981	7.148	235	INDIA	
SHUI CHENG	TWEEN	13.720	1978	4.921	250	INDIA	
CONTAZ C	CONT	9.141	1983	5.358	252	INDIA	
CONTA T	CONT	9.141	1983	5.358	252	INDIA	
CENTAURUS	TANK	4.999	1982	3.050	306	BANGLADESH	

NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
TANK	158.000	2011	SUNG DONG S.B.	P+C	TSAKOS SHPG.	2 UNITS
TANK	45.000	2012	CHINA SB CORP.	P+C	CHINESE PETROLEUM CORP.	2 UNITS
TANK	10.000	2012	GUANGZHOU S/Y INTL.	P+C	UNDISCLOSED	2 UNITS / ASPHALT CARRIER
TANK	7.000	2010	BACH DANG S/Y	P+C	MEDITERRANEO DI NAV.	2 UNITS / ASPHALT CARRIER
BULK	57.000	2011/12	YANGFAN GROUP	P+C	LANYUE ENERGY DEVELOPMENT	8 UNITS
BULK	57.000	2011/12	XIAMEN	P+C	LANYUE ENERGY DEVELOPMENT	2 UNITS

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	61.28	61.64	0.36	▲
USD – GBP	0.62	0.613	-0.007	▼
USD – K WON	1285.4	1270.8	-14.6	▼
USD – YEN	92.36	93.75	1.39	▲
USD – EURO	0.714	0.708	-0.006	▼

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