



NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 27

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 03rd JULY 2009

Nilimar's SNP market overview

We have just witnessed quite an interesting week in the dry markets whereby the physical and future paper markets have continued to slide whilst, though a reduced volume of sales were concluded, the levels were in virtually all cases at higher than last done and most significantly the majority of the sales, including modern and old vessels, were to Chinese buyers.

This just goes to show that China is far from shutting up shop and simply continues to take advantage of what they perceive to be cheap vessels, which they will no doubt put to good use in the years to come as China continues its domestic infrastructure growth.

We also hear that though not so much is yet reported, there is significant interest and some activity going on in the Container Ship S+P market which we believe to be mainly speculative ie with the container market currently in such a depressed state some opportunists are simply buying very cheap tonnage for use / resale when better times return.

In the tanker markets there is very little activity to report whilst most parties continue to watch and wait in the anticipation that values will still fall further in the short to medium term.

Lastly, its worth noting that whilst the freight market has been strengthening in recent weeks (before last week), demolition sales have significantly slowed again as owners endeavour to squeeze every last cent of income out of their old vessels before taking them to the beaches.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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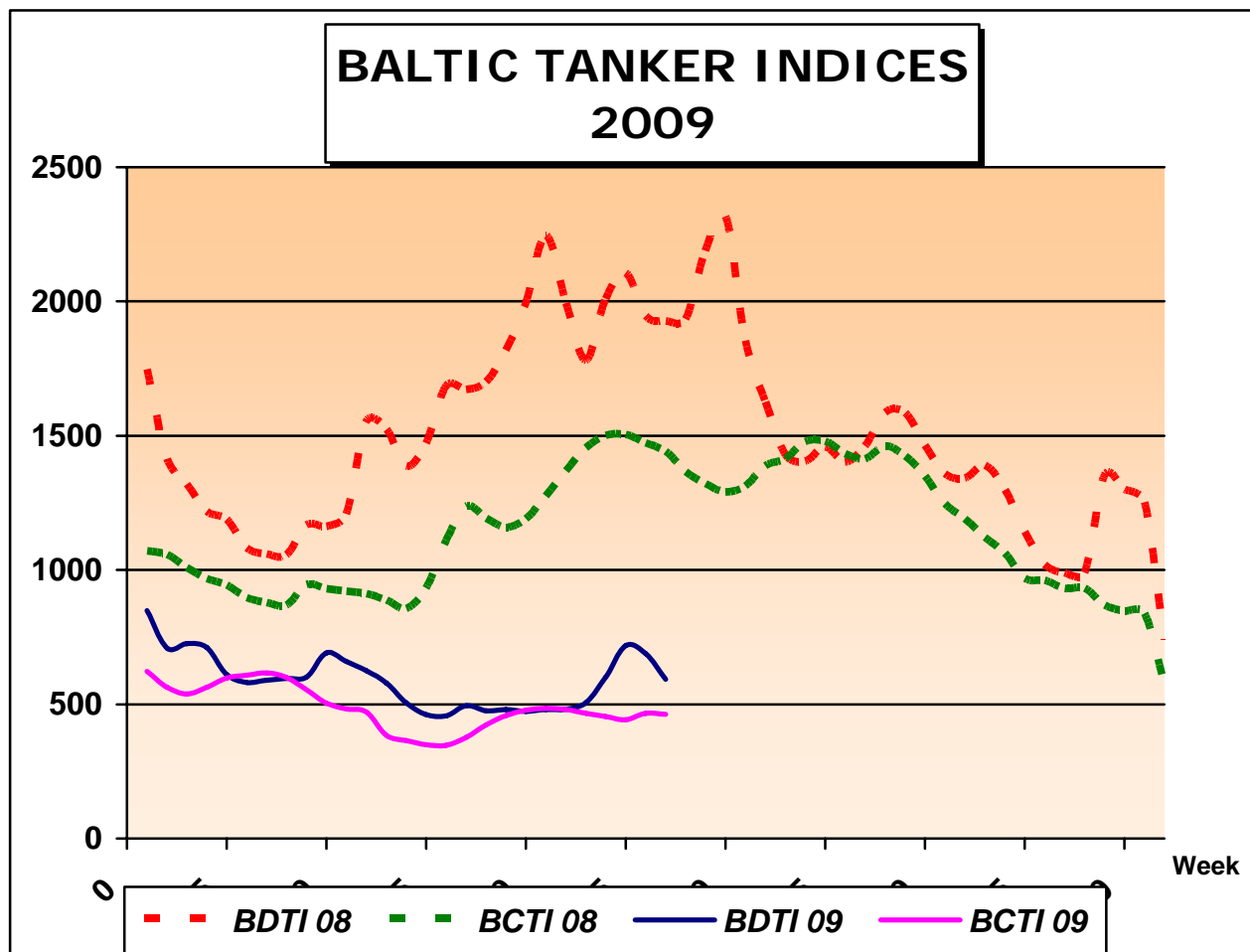
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TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
CRUDE EPSILON	165,000	2009	H.H.I, S.KOREA	DH	140.00 M	GREEK	EN BLOC WITH M/T CRUDE DELTA
CRUDE DELTA	165,000	2009	H.H.I, S.KOREA	DH	140.00 M	GREEK	EN BLOC WITH M/T CRUDE EPSILON
FRANCESCO D ALESIO	11,404	1993	FICANTIERI, ITALY	DH	9.00 M	UNDISCLOSED	
SUNRISE BEGONIA	8,252	1994	FUKUOKA, JAPAN	DB	5.20 M	SINGAPOREAN	
WOO JUN	6,790	2008	MOKPO, S.KOREA	DH	P+C	UNDISCLOSED	
BUNGA KASAI	6,033	1994	MALAYSIA, MALAYSIA	SH	5.30 M	NIGERIAN (CROWN LINES)	EN BLOC WITH M/T PERNAS RANTAU
PERNAS RANTAU	6,025	1994	MALAYSIA, MALAYSIA	SH	5.30 M	NIGERIAN (CROWN LINES)	EN BLOC WITH M/T BUNGA KASAI

LPG

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
GALP LISBOA	3,571	1983	RUIZ DE VELASCO, SPAIN	3.176	P+C	UNDISCLOSED	



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BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
PANAMAX / POST-PANAMAX							
BONITA	76,623	2001	IMABARI, JAPAN	GLESS	27.00 M	CHINESE	
ANTWERP ACE	67,670	1982	ISHIKAWAJIMA, JAPAN	CR 6x15T	5.00 M	CHINESE	
BARCELONA BRIGHT	67,485	1981	ISHIKAEAJIMA, JAPAN	CR 6x15T	5.00 M	CHINESE	
MARINE KINGDOM 1	61,839	1983	KOYO, JAPAN	GLESS	6.00 M	UNDISCLOSED	
HANDYMAX / SUPRAMAX							
MARITIME JEONGAM	50,316	2002	MITSUBI, JAPAN	CR 4x30T	26.50 M	UNDISCLOSED	
ALIOS	49,675	1983	ISHIKAEAJIMA, JAPAN	CR 4x25T	6.80 M	UNDISCLOSED	
EXPLORER II	39,800	1977	MITSUBISHI, JAPAN	GLESS	1.20 M	UNDISCLOSED	
HANDYSIZE							
IVS KENSO	32,642	2005	KANDA, JAPAN	CR 4x30.5T	22.20 M	GREEK	
PONTOPOROS	29,115	1984	HAKODATE, JAPAN	CR 5x25T	5.00 M	UNDISCLOSED	
SEA HONESTY	28,564	1997	KANDA, JAPAN	CR 4x30T	13.50 M	TURKISH	
ASTORIA BAY	28,502	1998	IMABARI, JAPAN	CR 4x30.5T	15.50 M	GREEK	
SENDAI BULKER	28,378	2000	NAIKAI, JAPAN	CR 4x30T	17.20M	UNDISCLOSED	
J. SAFE	25,530	1982	GEORGI DIMITROV, BULGARIA	CR 4x16T	2.25 M	CHINESE	
DOMINATOR	22,174	1991	KANDA, JAPAN	CR 4x30T	8.45 M	CHINESE	

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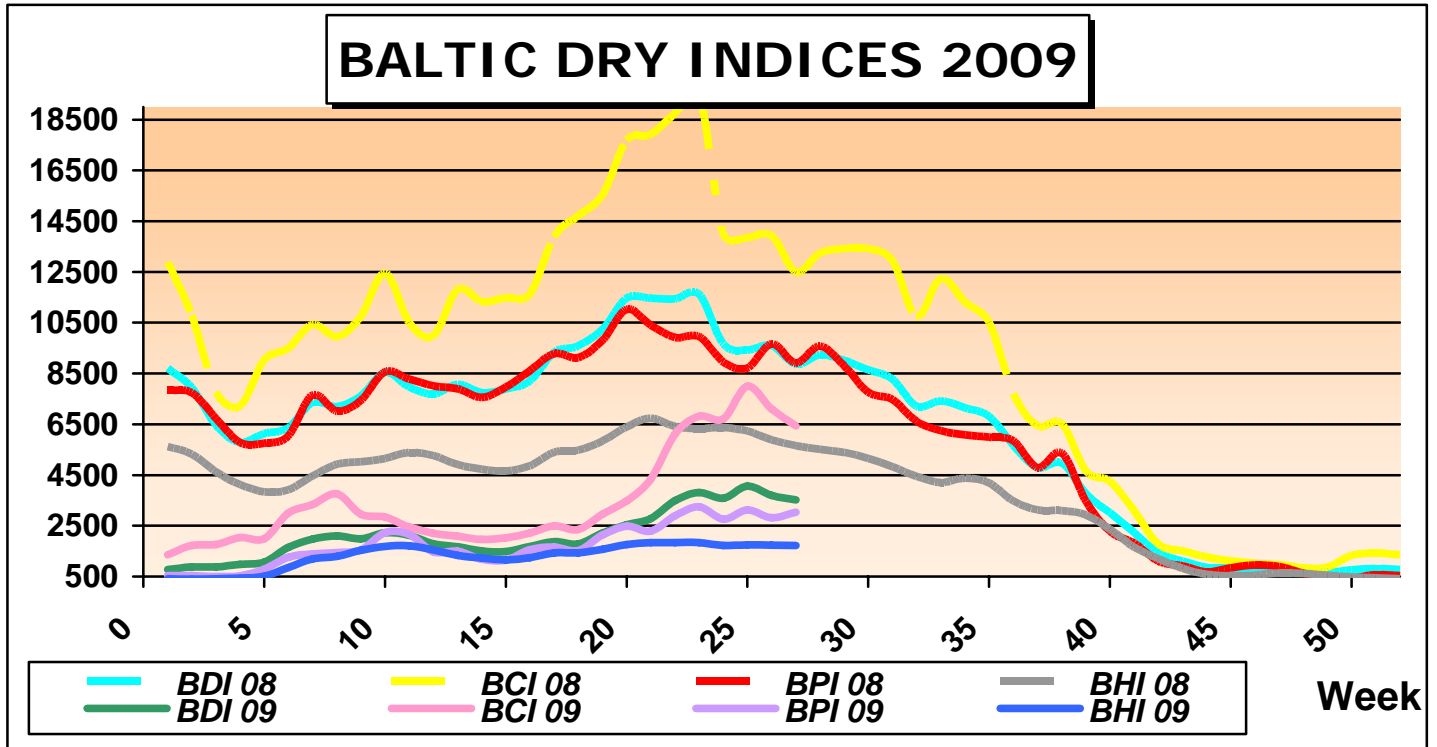
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REPORTED FIXTURES					
VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
ANAGEL VISION	2007	171,180	35,000\$/D	LOUIS DREYFUS	22/24 MONTHS
GOLDEN SAKURA	2007	76,500	18,500\$/D	PACIFIC BULK	2 YEARS
IOLCOS UNITY	2006	74,476	18,500\$/D	BUNGE	2 YEARS
SALAMINA	2001	53,531	17,150\$/D	CHINESE	9/10 MONTHS
HUI SHENG	1984	37,586	9,000\$/D	PROGRESS BULKCARRIERS	4/6 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	3703	3520	-183	▼
BCI	7106	6438	-668	▼
BPI	2817	3027	210	▲
BSI	1734	1718	-16	▼

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TWEEN / MPP

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
STINNES MONSUN	9,650	1985	MIHO, JAPAN	CR 2x50T	P+C	UNDISCLOSED	

CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
OCEAN HOPE	26.336	1989	BREMEN VULKAN SCHIFFBAU, GERMANY	CR 3x40T	1.799	2.30 M	UNDISCLOSED	
CYNTHIA	23,870	2009	WADAN, GERMANY	GLESS	1.698	15.00 M	GERMAN (BRIESE)	
STAR CARRIER	7,954	1980	RICKMERS, GERMAN	CR 2x35T	580	P+C	UNDISCLOSED	

REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
STAR LANSHAN	COMBO	76,324	1985	17.458	240	CHINA	
OOCL FRIENDSHIP	CONT	45,863	1987	15.500	277.5	CHINA	
SKAWHEGAN	TANK	36,586	1981	9.100	320	BANGLADESH	
MSC VERONIQUE	CONT	30,934	1976		P+C	UNDISCLOSED	
SIMA KAROON	CONT	30,254	1983	8.071	257	INDIA	
MSC CORSICA	CONT	27,630	1981		P+C	UNDISCLOSED	
GOLDEN COMPANION	CONT	25,214	1982	9.536	250	CHINA	
MSC TOGO	CONT	23,678	1980	13.750	255	INDIA	
PFC. JAMES ANDERSON JR.	RORO	21,050	1979	19.070	P+C	UNDISCLOSED	AS IS NORFOLK
MSC CRISTIANA	CONT	20,221	1984		P+C	UNDISCLOSED	
NIEVES B	TWEEN	19,677	1982	9.874	176	INDIA	AS IS ALICANTE SPAIN
ORIENTAL CARRIER	TWEEN	17,664	1981	6.600	250	CHINA	
SINAI	TWEEN	16,746	1977	7.204	233	INDIA	
GLOBAL RIO	TANK	15,089	1985	4.903	300	INDIA	
PRECIOUS	TWEEN	14,930	1982	6.982	247	INDIA	

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NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
ASPHALT CARRIERS	7,000	2010	BACH DANG, CHINA		ITALIAN (MEDITERRANEA diNav)	

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	71	65.61	-5.39	▼
USD – GBP	0.6065	0.6168	0.0103	▲
USD – K WON	1281.2	1270.6	-10.6	▼
USD – YEN	95.695	94.78	-0.915	▼
USD – EURO	0.7099	0.7176	0.0077	▲

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