



# **NILIMAR** Ships Sale & Purchase

## **MARKET REPORT – WEEK 18**

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 1<sup>st</sup> MAY 2009

### ***Nilimar's SNP market overview***

The dry freight market continues to alternately peak and trough albeit at levels that most market players continue to bemoan, however, if you were to ignore the 'crazy levels' that have been enjoyed over the last few years, there are currently areas/route rates which today would otherwise be considered 'market highs'.

Since the above referred to 'crazy levels' are unlikely to be seen again for a very long time (if at all) it would appear that more and more cash buyers are now accepting this prognosis and taking advantage of both the still very depressed prices of vessels and also the lack of buying competition owing to the lack of finance available. Accordingly, even in a technically shortened working week (though we all know there is no such thing in the shipping business) there are a reasonable number of second hand sales reported.

On the demolition front, with scrap candidates now exceeding the remaining capacity at most breakers yards in the Indian sub continent, levels are continuing to slide lower. Meantime, scrap prices in China are now coming almost in line with the sub continent levels, thereby making China an attractive alternative venue since the 'procedures' there tend to be a bit more predictable / straight forward.

---

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [nilimar@ath.forthnet.gr](mailto:nilimar@ath.forthnet.gr)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

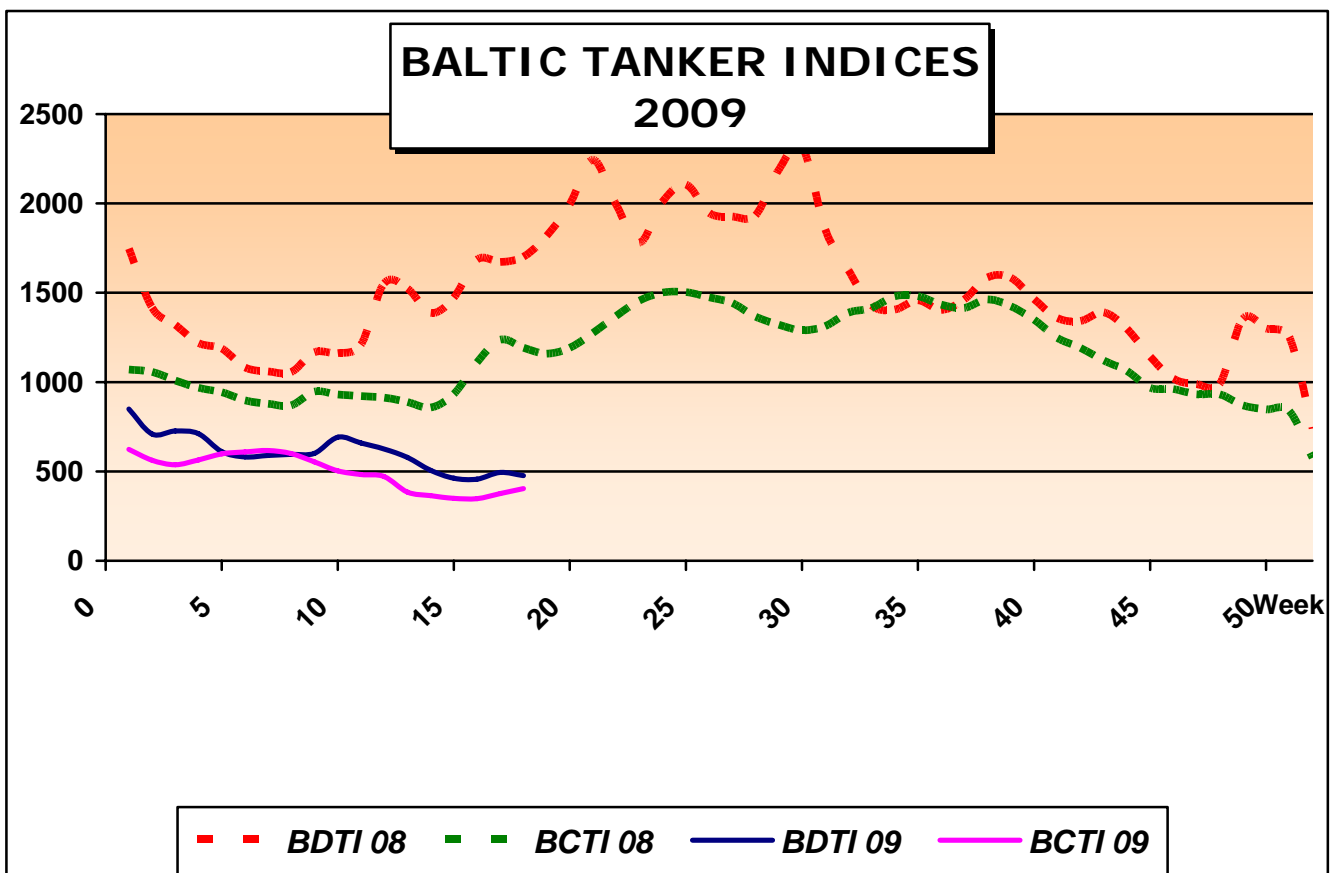
## TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
SICHEM ARCTIC	23.400	1991	LINDENAU, GERMANY	DH	P+C	GREEK (AEGEAN)	
FASE	16.800	2004	POLI PELLESTRINA, ITALY	DH	22.50 M	UNDISCLOSED	AT AUCTION

## LPG

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
---------------	-----	------------	------	-----	--------------	--------	----------

- NO SALES REPORTED THIS WEEK -



THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [nilimar@ath.forthnet.gr](mailto:nilimar@ath.forthnet.gr)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
SWS RESALE	177.000	2010	SWS, CHINA	-	63.00 M	UNDISCLOSED	DELY Q3 2010
MAPLE VALLEY	76.608	2005	IMABARI, JAPAN	GLESS	40.50 M	S.KOREAN	INCL. TC TILL 10/2012 AT USD 26.000 PD TO MOSK
NORD WHALE	50.354	2004	KAWASAKI, JAPAN	CR 4x30T GRABS	24.50 M	GREEK	
DUBAI GUARDIAN	47.271	1997	OSHIMA, JAPAN	CR 4x30T	17.00 M	UNDISCLOSED	RUMOURED...
JUNIOR STAR	42.838	1984	mitsubishi, JAPAN	CR 4x25T	3.85 M	UNDISCLOSED	
MISSISSIPPI 89	42.561	1989	OSHIMA, JAPAN	CR 3x12.5T	4.10 M	UNDISCLOSED	CHIP CARRIER
MARITIME FRIENDSHIP	29.135	1984	mitsubishi, JAPAN	CR 4x25T	4.20 M	UNDISCLOSED	
LOK PRAKASH	26.790	1989	HINDUSTAN, INDIA	CR 5x25T	2.20 M	INDIAN	AT AUCTION
GRACIUS	22.172	1981	UWAJIMA, JAPAN	DR 4x25T	1.90 M	UNDISCLOSED	
SUN FRONTIER	9.651	1997	MIURA, JAPAN	CR 2x30T DR 2x30T	6.50 M	UNDISCLOSED	
AMSTERDAM	6.726	1985	INCHON, S.KOREA	DR 2x20T DR 2x15T	1.50 M	UNDISCLOSED	

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

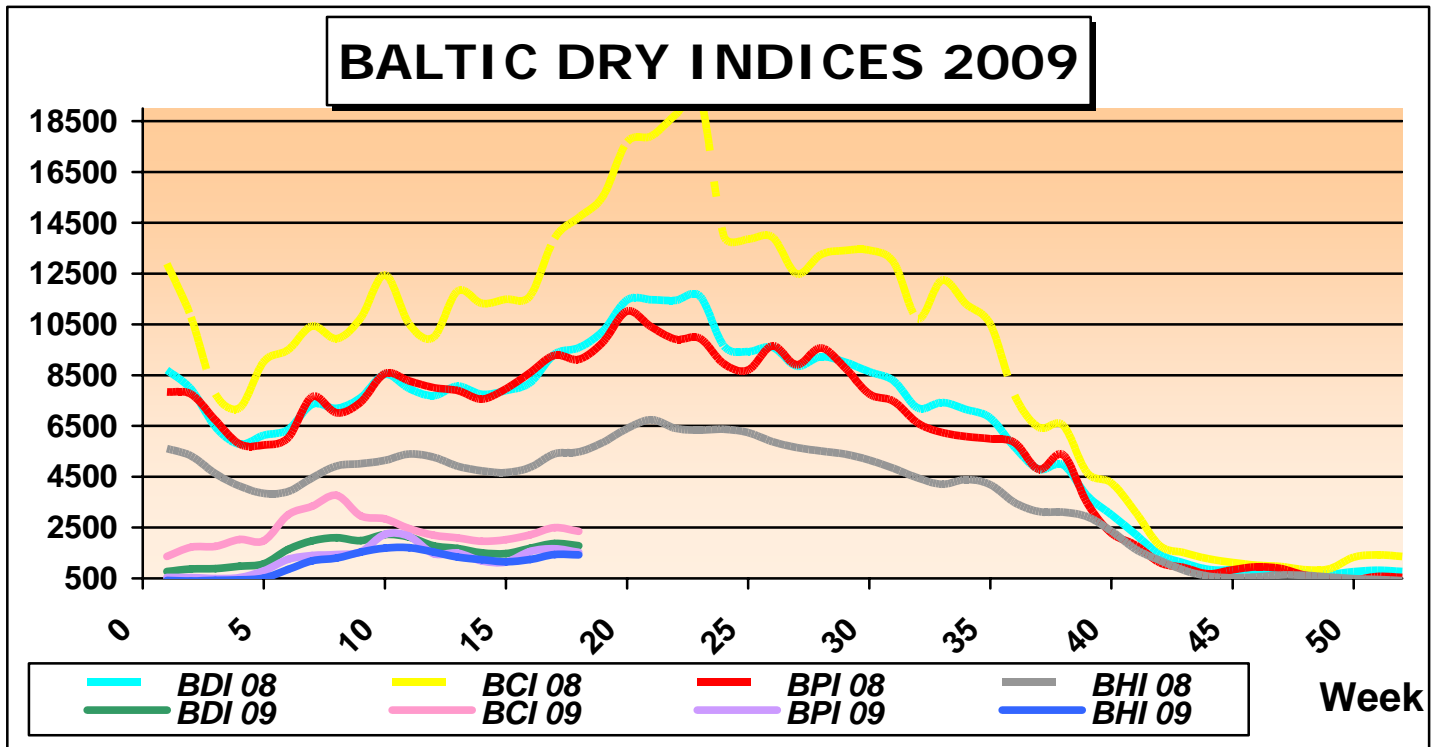
6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [nilimar@ath.forthnet.gr](mailto:nilimar@ath.forthnet.gr)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase



REPORTED FIXTURES					
VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
CREST TRADER	2006	76,500	14,000\$/D	COSBULK	2 YEARS
OCEAN LYRA	2005	75,656	12,500\$/D	CTP	3/5 MONTHS
MINERAL STAR	2006	76,285	18,000\$/D	SWISS MARINE	4/6 MONTHS
PLEIONE	1996	70,189	12,000\$/D	STX PAN OCEAN	3/5 MONTHS
JJ UGLAND TBN	2009	58,000	14,250\$/D	TMT	12 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	1873	1786	-87	▼
BCI	2494	2348	-146	▼
BPI	1662	1523	-139	▼
BSI	1435	1427	-8	▼

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [nilimar@ath.forthnet.gr](mailto:nilimar@ath.forthnet.gr)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## TWEEN / MPP

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
MARINE	12.620	1983	NEPTUN, GERMANY	DR 5x40T	P+C	MIDDLE EASTERN	

## CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
<i>- NO SALES REPORTED THIS WEEK -</i>								

## REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
<i>- NO SALES REPORTED THIS WEEK -</i>								

## PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE USD \$	BUYERS	COMMENTS
FINNHANSA	10.700	1994	GDANSKA, POLAND	-	-	52.00 M	ITALIAN (GRIMALDI)	SELLERS HAVE RE-PURCHASE OPTION DURING APR 2010

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [nilimar@ath.forthnet.gr](mailto:nilimar@ath.forthnet.gr)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
TRUST THALASSA	COMBO	54.500	1984	12.513	242	PAKISTAN	
LAKE SUPERIOR	BULK	30.670	1982	7.057	230	PAKISTAN	
EUGENIE	BULK	27.427	1978	7.290	P+C	BANGLADESH	
GRONX	BULK	14.982	1977	5.615	220	INDIA	
CATHY SPIRIT	TWEEN	12.652	1980	6.050	225	INDIA	
SILVER CASTLE	CONT	6.270	1973	4.100	P+C	INDIA	
KRIOLA	TWEEN	5.657	1975	3.554	235	INDIA	
QSM COASTER	BULK	1.950	1974	1.081	228	PAKISTAN	

## NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
TANK	13.200	2009/10	KRASNOYE	22.10 M	KAZMORTTRANSFLOT	3 UNITS
TANK	6.400	2010	YANGZHOU	12.00 M	PB TANKERS	1 UNIT

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	49.92	50.59	0.67	▲
USD – GBP	0.6838	0.6787	-0.0051	▼
USD – K WON	1338.7	1277.5	-61.2	▼
USD – YEN	96.955	98.38	1.425	▲
USD – EURO	0.7555	0.7567	0.0012	▲

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [nilimar@ath.forthnet.gr](mailto:nilimar@ath.forthnet.gr)

Website: [www.nilimar.com](http://www.nilimar.com)