

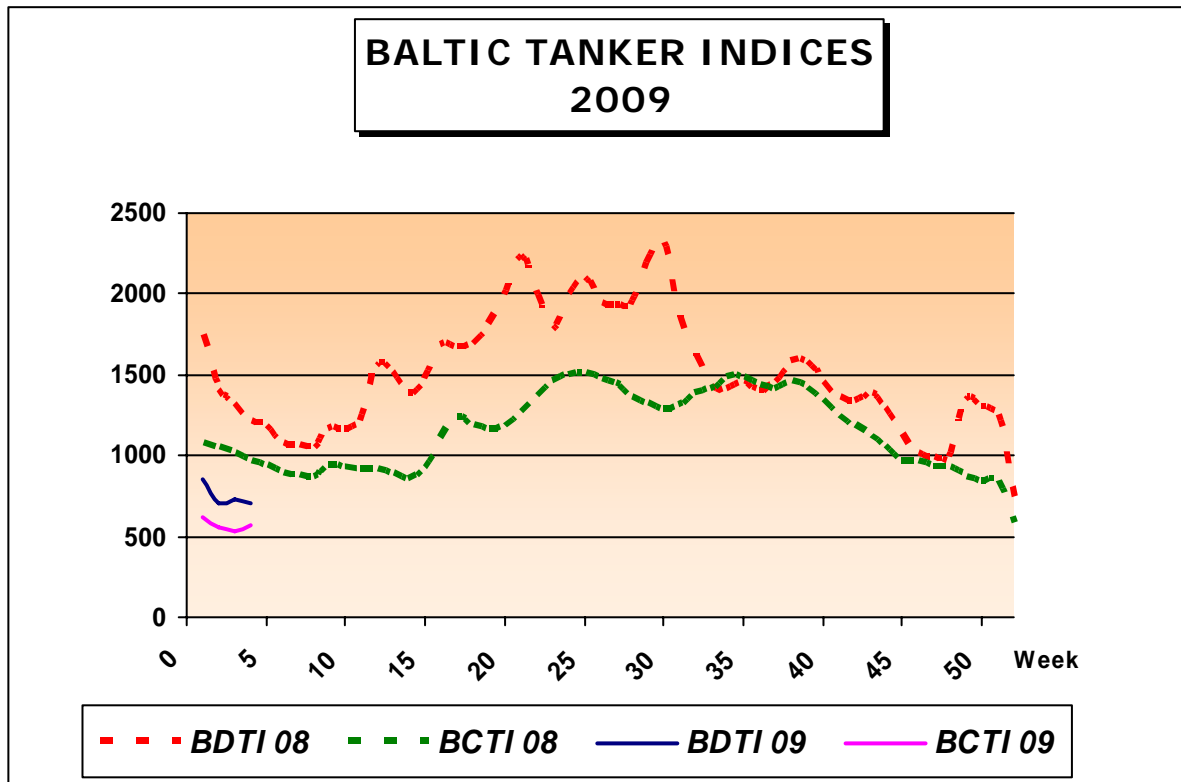


MARKET REPORT – WEEK 04

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDING FRIDAY JANUARY 23rd 2009

TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
KAREN KNUTSEN	153.616	1999	HYUNDAI HEAVY, S.KOREA	DH	218.00 M EN BLOC	NORWEGIAN (F.MOHN)	EN BLOC WITH SALLIE / GERD KNUTSEN, INCL. 6 YRS BBB TO SELLERS
SALLIE KNUTSEN	153.616	1999	HYUNDAI HEAVY, S.KOREA	DH	218.00 M EN BLOC	NORWEGIAN (F.MOHN)	EN BLOC WITH KAREN / GERD KNUTSEN, INCL. 6 YRS BBB TO SELLERS
GERD KNUTSEN	146.273	1996	HARLAND, U.K.	DH	218.00 M EN BLOC	NORWEGIAN (F.MOHN)	EN BLOC WITH SALLIE / KAREN KNUTSEN, INCL. 6 YRS BBB TO SELLERS
SEMAKAU	97.172	1988	KOYO, JAPAN	DS	6.25 M	GREEK	SS/DD DUE
TVK HULL 04	15.000	2009	TVK, TURKEY	DH	23.00 M	GERMAN (CARL BUTTNER)	-
TVK HULL 05	15.000	2009	TVK, TURKEY	DH	23.00 M	GERMAN (CARL BUTTNER)	-
FRANCESCO A.	8.530	1988	VIAREGGIO, ITALY	DH	P+C	UNDISCLOSED	-



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NILIMAR Ships Sale & Purchase

BULKERS							
VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
TRINITY BULK	151.227	1990	SUMITOMO, JAPAN	-	15.00 M	UNDISCLOSED	-
VOYAGER II	33.290	1986	A.WARSKIEGO, POLAND	CR 1x30T CR 3x25T	3.00 M	UNDISCLOSED	AT AUCTION
WILLOW POINT	28.492	2001	IMABARI, JAPAN	CR 4x30T	18.30 M	DOCKENDALE SHIPPING	INCL. 1YR TC BACK TO SELLERS AT MARKET RATE
SUKARAWAN NAREE	25.729	1985	IMABARI, JAPAN	CR 3x30T DR 1x25T	3.30 M	EGYPTIAN (RED SEA NAVIGATION)	-
PACIFIC BANGBIN	21.649	1986	SHIN YAMAMOTO, JAPAN	CR 3x30T DR 1x25T	2.65 M	UNDISCLOSED	-
PREMIER	18.627	1976	MITSUBISHI, JAPAN	CR 2x20T CR 2x16T CR 2x12T	P+C	UNDISCLOSED	OLD SALE
NORDIC PEARL	10.890	1976	SCHUERENSTED, GERMANY	GLESS	1.20 M	SYRIAN	-

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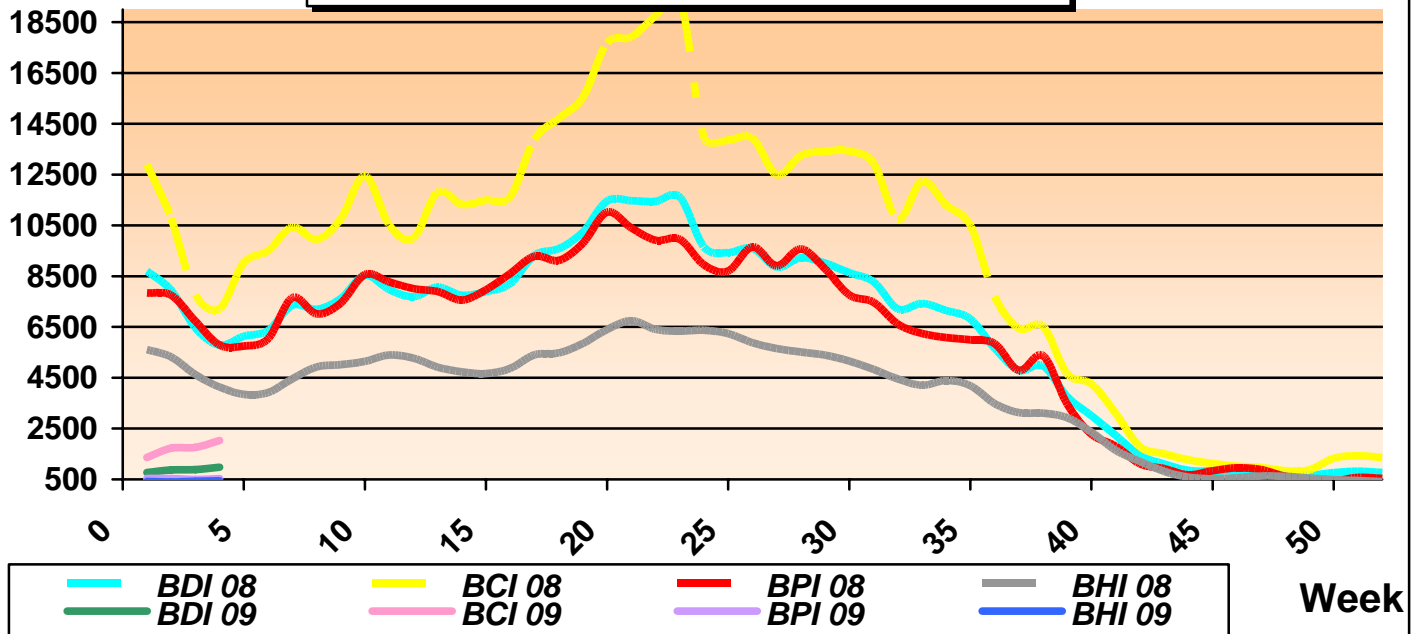
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BALTIC DRY INDICES 2009



REPORTED FIXTURES

VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
AGILITY	1989	152,065	20,500\$/D	FORMOSA PLASTICS	11/13 MONTHS
TIAN ZHU FENG	2000	74,201	7,000\$/D	-	4/6 MONTHS
GALLIA GRAECA	2001	74,133	11,500\$/D	CARGILL	11/13 MONTHS
SCYTHIA GRAECA	2001	74,133	7,500\$/D	CARGILL	4/6 MONTHS
YASA AYSEN	2,007	56,042	10,250\$/D	AMN BULK CARRIERS	1 YEAR

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	881	980	99	▲
BCI	1760	2032	272	▲
BPI	496	531	35	▲
BSI	418	443	25	▲

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CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
RESOURCEFUL	13.825	1996	SINGAPORE, SINGAPORE	CR 2x40T	1.018	5.90 M	UNDISCLOSED	-

PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS /LM	PAX	PRICE USD \$	BUYERS	COMMENTS
PASIPHAE PALACE	5.150	1998	BRUCES, SWEDEN	1.000 CARS	1.500	96.66 M	FRENCH (SNCM)	-

DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
NATTY	BULK	64.825	1982	17.790	P+C	BANGLADESH	-
SAMOS	COMBO	54.500	1982	12.400	275	PAKISTAN	-
FALCON	BULK	38.747	1977	10.762	237	CHINA	-
ALYCIA	BULK	35.164	1978	8.185	265	INDIA	-
DAVAO STAR	BULK	35.063	1982	7.613	240	CHINA	-
AGIOS GERASSIMOS I	BULK	29.255	1977	-	P+C	INDIA	-
SWIFT STRONG	BULK	27.125	1981	6.755	280	INDIA	-
JU BAO MEN	TWEEN	24.815	1977	-	P+C	INDIA	-
PRIMAVERA	TWEEN	20.327	1977	6.609	275	INDIA	-
JIN HU	BULK	17.246	1971	4.504	256	INDIA	-
RUNDALE	TANK	17.025	1977	8.000	295	BANGLADESH	-
GALINA IV	TWEEN	15.858	1980	7.060	275	INDIA	-

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NEWBUILDINGS						
TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
GAS	3.500 CBM	2011	SHITANOE ZOSEN	17.00 M	AST	2 UNITS
BULK	58.000	2009/10	TSUNEISHI ZHOUSHAN	P+C	UGLAND JB	4 UNITS
MPP	17.500	2010	ZHEJIANG OUHUA	P+C	BIGLIFT SHIPPING	5 UNITS
MPP	6.500	2010/11	CHONGQING DONGFENG	P+c	UNKNOWN	4 UNITS

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	35.24	41.54	6.3	▲
USD – GBP	0.6701	0.732	0.0619	▲
USD – K WON	1372.3	1374.4	2.1	▲
USD – YEN	90.65	89.21	-1.44	▼
USD – EURO	0.7532	0.7789	0.0257	▲

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