



NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 45

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDING FRIDAY NOVEMBER 7th 2008

TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
ATLANTIC CROWN	46.600	2007	HYUNDAI MIPO, S.KOREA	DH	58.00 M	JAPANESE (MOSK)	EN BLOC WITH ATLANTIC EAGLE, INCL. 12 MONTHS TC AT USD 23.900PD
ALTANTIC EAGLE	46.600	2007	HYUNDAI MIPO, S.KOREA	DH	58.00 M	JAPANESE (MOSK)	EN BLOC WITH ATLANTIC CROWN, INCL. 12 MONTHS TC AT USD 23.900PD
BOW SKY	40.005	2005	SZCEZECIN, POLAND	DH	-	AUSTRALIAN (NAB CAPITAL)	INCL. 11 YRS TC BACK TO SELLERS
DITAS	14.805	1982	SEDEF, TURKEY	SH	5.00 M	AFRICAN	-
MUNAKATA MARU	9.999	1986	TAIHEI, JAPAN	DB	5.20 M	SINGAPOREAN	-
ABTAO	9.145	1981	HIGAKI, APAN	DB	2.20 M	NIGERIAN	ASIS CHILE
KYOSHO MARU NO.21	2.558	1997	KURINOURA, JAPAN	DB	4.25 M	SINGAPOREAN	-

LPG

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
WORCESTER	6.621	2002	MURAKAMI, JAPAN	7.079	21.50 M	GREEK (DIAMANTIS PATERAS)	INCL. 3 YRS TC BACK TO SELLERS, AT RGN USD 250.000 / MONTH

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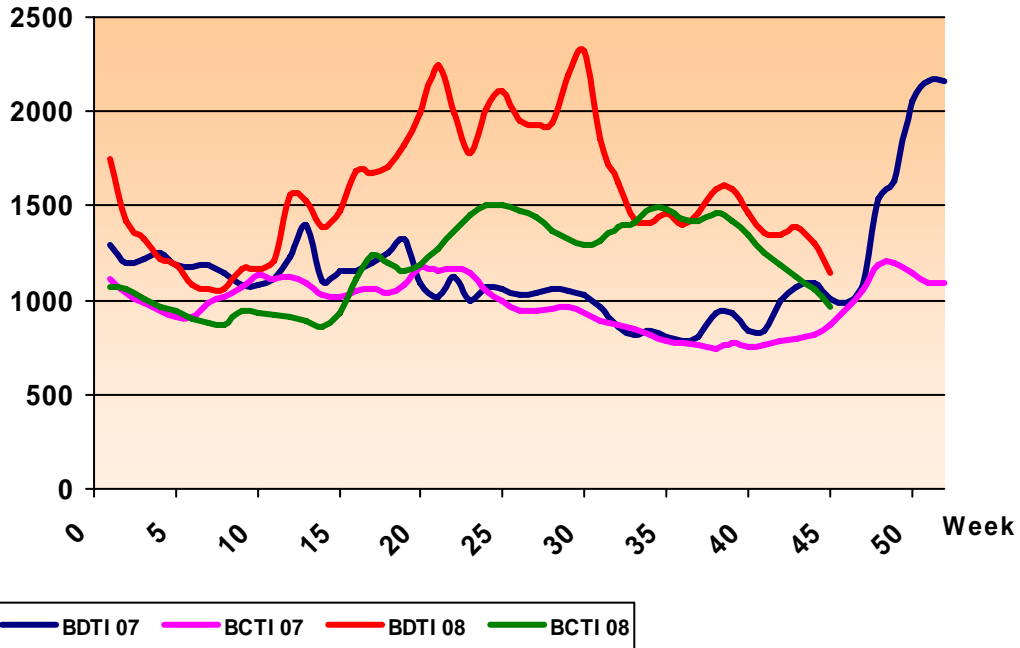
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BALTIC TANKER INDICES 2008



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BULKERS							
VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
NORD SUN	76.830	2004	SASEBO, JAPAN	GLESS	28.70 M	GREEK	INCL. 1 YR TC BACK TO SELLERS AT USD 14.000 PD
NORD SATURN	76.620	2005	SASEBO, JAPAN	GLESS	30.00 M	GREEK	-
TONGA	66.798	1984	CSBC, TAIWAN	GLESS	3.75 M	TAIWANESE (COURAGE MARINE)	PPT DELY, DD DUE
LAKE HARUMI	55.699	2006	OSHIMA, JAPAN	CR 4x30T	31.00 M	UNDISCLOSED	-
NORD HOLT	55.697	2005	OSHIMA, JAPAN	CR 4x30T	28.00 M	UNDISCLOSED	-
COSMOS	50.326	2001	KAWASAKI, JAPAN	CR 4x30T	22.00 M	GREEK (EASTERN MED)	-
KS HOPE	35.112	1978	NAMURA, JAPAN	CR 5x15T	3.20 M	UNDISCLOSED	SS/DD DUE
D/X CONTINENT	7.509	1984	DENIZCILIK, TURKEY	CR 4x12.5T	-	GREEK	-

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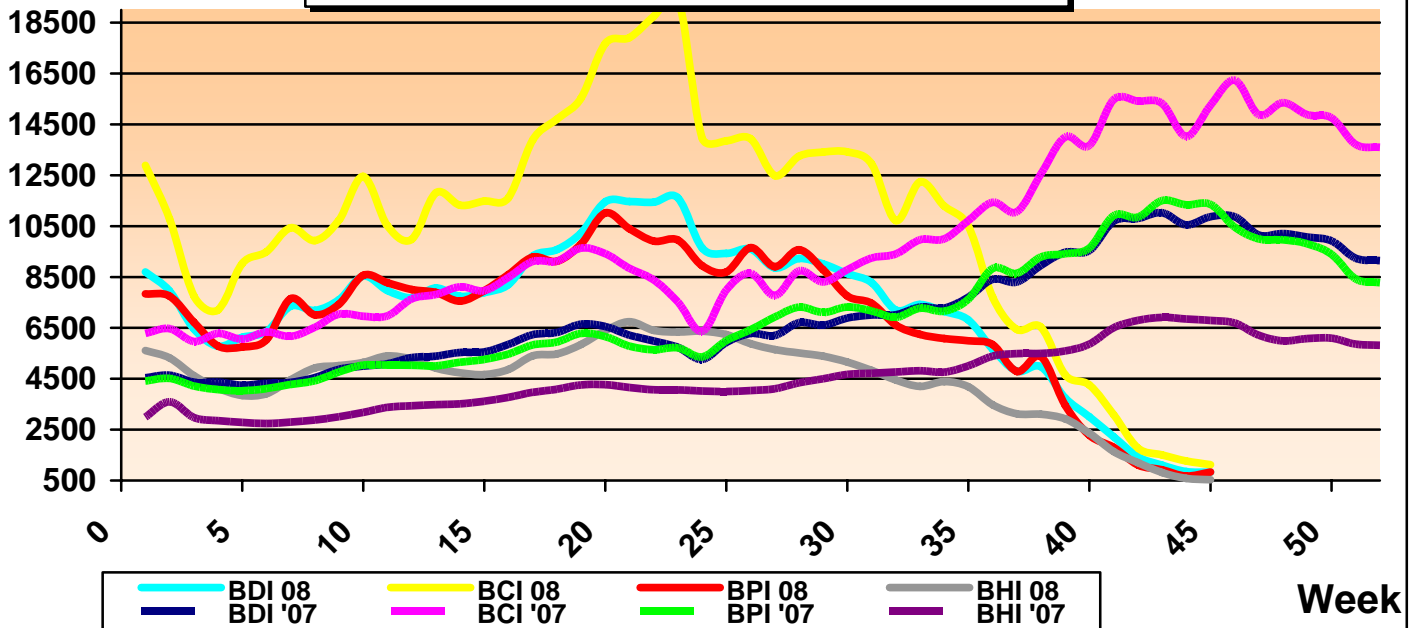
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BALTIC DRY INDICES 2008



REPORTED FIXTURES

VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
SG ENTERPRISE	1997	211,000	24,000\$/D	SWISS MARINE	1 YEAR
NYK NB	2008	200,000	10,000\$/D FOR THE FIRST 50 DAYS - 22/23,000\$ FOR THE BALANCE	SWISS MARINE	1 YEAR
ALPHA COSMOS	2001	170,000	25,000\$/D	SWISS MARINE	1 YEAR
YASA PIONNER	2006	82,000	5,000\$ FOR THE FIRST 45 DAYS - 13,000\$ FOR THE BALANCE	ARMADA	1 YEAR
RED GARDENIA	2005	76,294	14,750\$/D	FRATELLI D'AMATO	1 YEAR
ECOSAND GO	2008	75,000	14,500\$/D	CARGILL	1 YEAR
OCEAN PRINCESS	2002	52,000	15,250\$/D	BUNGE	1 YEAR
OCEAN PRINCE	2002	52,000	10,250\$/D	ARMADA	1 YEAR

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	851	829	-22	▼
BCI	1265	1120	-145	▼
BPI	677	836	159	▲
BSI	583	530	-53	▼

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TWEEN / MPP

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
WINNING RUN	10.114	2002	SHIN KOCHI, JAPAN	CR 2x30T DR 1x30T	-	DANISH (THOR SHIPPING)	-

DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
CONSTANCE N	BULK	224.666	1983	27.500	190	CHINA	-
HEBEI HAWK	BULK	194.694	1981	27.439	230	BANGLADESH	-
HEBEI CENTURY	COMBO	147.283	1982	30.600	210	BANGLADESH	-
KAPADOKIA	BULK	141.475	1981	23.000	180	CHINA	-
HEBEI DOVE	COMBO	135.160	1983	21.835	210	BANGLADESH	-
MAX	BULK	118.733	1976	-	-	UNDISCLOSED	-
HAWAIIAN STAR	TANK	99.335	1987	18.559	290	BANGLADESH	-
SWIFT-FAVOUR	COMBO	82.462	1981	17.000	197.50	BANGLADESH	-
HELEN B	BULK	69.420	1983	16.899	207	BANGLADESH	-
BRAVE JL	BULK	65.418	1984	17.370	220	BANGLADESH	INCL. 800T OF BUNKERS
FU SHUN HAI	BULK	54.158	1983	14.628	200	INDIA	-
OCEAN EXPRESS	BULK	51.854	1974	11.000	205	INDIA	-
POSEIDON VII	CONT	28.898	1980	11.533	-	UNDISCLOSED	OLD SALE
LEBLON	CONT	23.520	1982	10.440	200	INDIA	-
ALIANCA URCA	CONT	23.520	1981	10.440	200	INDIA	-
SAFINAZ	TWEEN	20.075	1978	9.348	220	PAKISTAN	-
GAZ CHANNEL	GAS	12.829	1977	5.798	-	UNDISCLOSED	OLD SALE
JET VII	TANK	3.970	1965	-	-	UNDISCLOSED	-

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NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
TANKER	104.280	2011	SUMITOMO	-	EVALEND SHPG. CO. SA.	2 UNITS
TANKER	104.280	2010/11	SUMITOMO	-	ID SHIPPING	2 UNITS
TANKER	19.990	2010/11	FUKUOKA	46.00 M	MARUBENI	4 UNITS
BULKER	33.000	2010	ZHEJIANG ZHENGHE	-	ELLIOT SHIPPING	6 UNITS
MPP	17.500	2009/10	KWANGSUNG S/B	-	DORIKO LTD	2 UNITS
CONT	4.500 TEU	2010/11	SAMSUNG	91.00 M	MAERSK	4 UNITS
PAX / CAT	-	2010	CHINA	5.00 M	ROADS & TRANSPORT AUTHORITY (UAE)	10 UNITS

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	63.42	62.2	-1.22	▼
USD – GBP	0.6182	0.6338	0.0156	▲
USD – K WON	1237.3	1322.7	85.4	▲
USD – YEN	96.75	97.41	0.66	▲
USD – EURO	0.784	0.7836	-0.0004	▼

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