



MARKET REPORT – WEEK 43

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDING FRIDAY OCTOBER 24th 2008

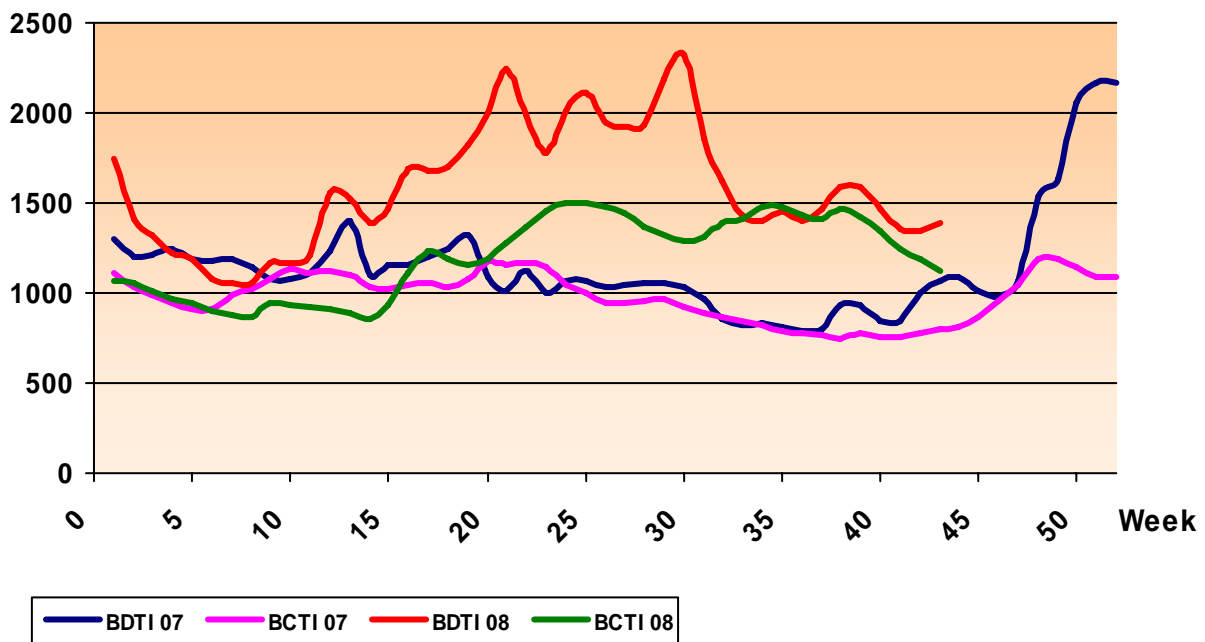
TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
LEONIS	94.225	1994	FINCANTIERI, ITALY	DH	38.00 M	ITALIAN	FOR CONVERSION TO FPSO
CHAMPION BRALI	48.581	1985	HHI, S.KOREA	DH	17.40 M	UNDISCLOSED	OLD SALE, FOR CONVERSION TO WATER PRODUCTION FACTORY
PRO DIAMOND	46.757	2003	HYUNDAI MIPO, S.KOREA	DH	47.50 M	JAPANESE	INCL. BBB FOR 5 YRS AT USD 14.000PD
RIGEL	3.243	1990	FUKUOKA, JAPAN	DB	3.00 M	BULGARIAN	-

COMBO

NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
SEAPOWET	74.928	1992	B+W, DENMARK	GLESS	-	GREEK	OLD SALE

BALTIC TANKER INDICES 2008



THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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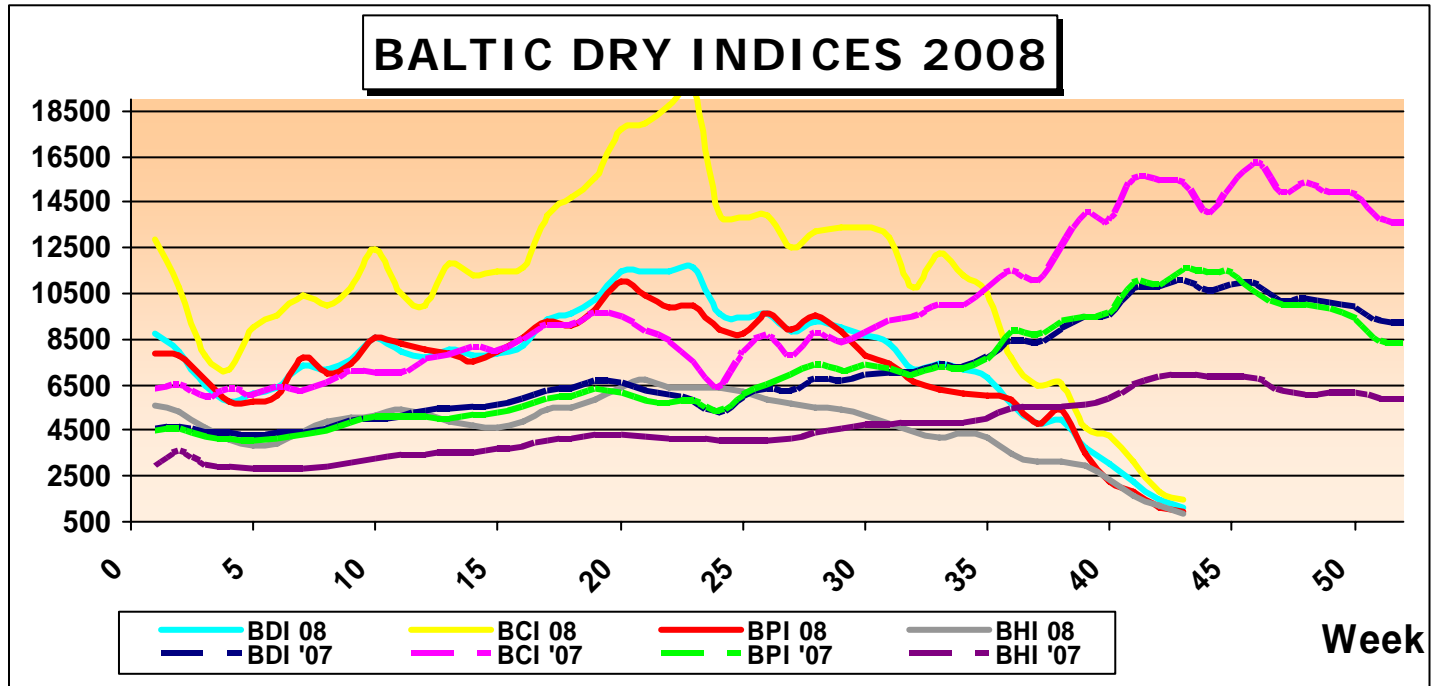
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BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
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NO SALES REPORTED THIS WEEK.



REPORTED FIXTURES

VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
TAI PROSPEIRITY	2005	77,747	17,250\$/D	COSBULK	1 YEAR
APOLLO	2006	77,326	11,000\$/D	NORDEN	3/5 MONTHS
PRABHU DAS	2005	76,015	14,750\$/D	SWISS MARINE	3/4 MONTHS
MEDI ROTTERDAM	2002	75,735	14,000\$/D	SWISS MARINE	4/6 MONTHS
GH FORTUNE	2002	75,214	18,000\$/D	BUNGE	1 YEAR
F.D.SALVATORE POLLO	2007	74,405	12,250\$/D	SWISS MARINE	9 MONTHS
ALABANDA	1995	74,044	11,750\$/D	NOBLE	4/6 MONTHS
GEORGIOS S	1987	64,368	6,000 / 8,000\$/D (BASED ON REDELY)	CARGILL	3/5 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	1438	1102	-336	▼
BCI	1776	1504	-272	▼
BPI	1110	921	-189	▼
BSI	1206	817	-389	▼

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NILIMAR Ships Sale & Purchase

TWEEN / MPP

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
TOLTECA	20.482	1986	mitsubishi, JAPAN	CR 4x25T	-	FAR EASTERN	-

REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
RAPA	10.966	1990	BRODOSPLIT, CROATIA	461.884	CR 4x16T	-	RUSSIAN	BB WITH PURCHASE OBLIGATION
SPRING DRAGON	9.906	1984	KOREA SHIP/ENG., S.KOREA	454.221	CR 4x16T	-	UNDISCLOSED	-

DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
NEW EASTERN STAR	BULK	138.166	1981	21.160	220	CHINA	-
HAWAIIAN SEA	TANK	89.500	1983	18.670	-	BANGLADESH	OLD SALE
SKY INTEREST 1	CONT	41.652	1976	19.651	-	BANGLADESH	-
FELIZ I	BULK	38.000	1980	10.300	267	BANGLADESH	-
UNI-ORDER	CONT	26.674	1982	7.852	243	UNDISCLOSED	ASIS KAOHSIUNG
LNG CENTURY	GAS	22.040	1975	10.083	-	INDIA	OLD SALE
MSC SHARJAH	CONT	21.876	1972	6.657	260	INDIA	-

NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
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NO ORDERS REPORTED THIS WEEK.

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	71	66.8	-4.2	▼
USD – GBP	0.581	0.6383	0.0573	▲
USD – K WON	1345.1	1401.7	56.6	▲
USD – YEN	99.14	94.05	-5.09	▼
USD – EURO	0.7459	0.7943	0.0484	▲

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