



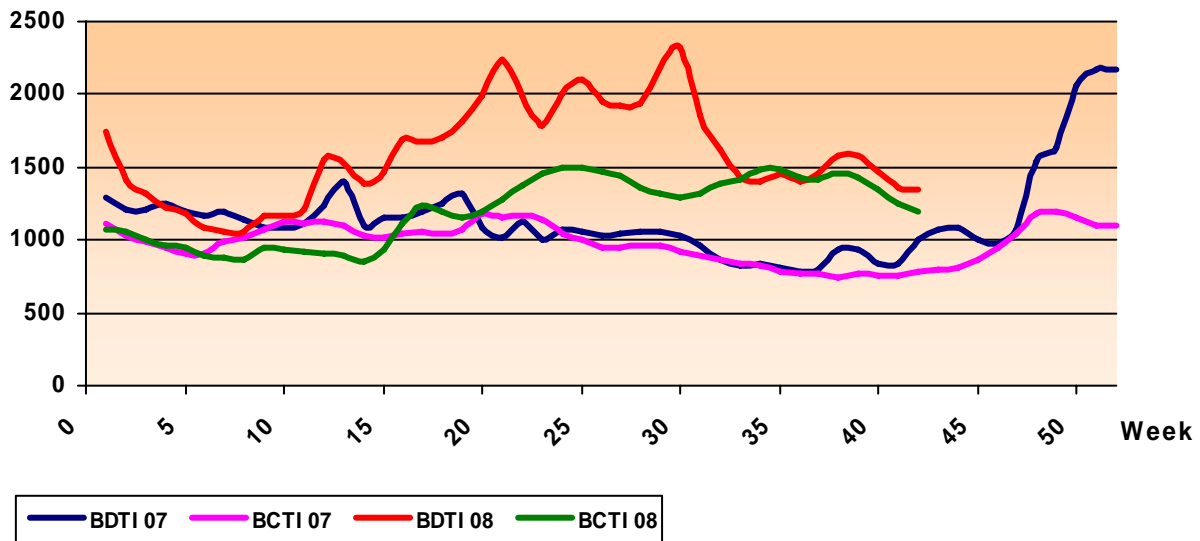
MARKET REPORT – WEEK 42

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDING FRIDAY OCTOBER 17th 2008

TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
TI AFRICA	441.893	2002	DAEWOO, S.KOREA	DH	-	OSG/EURONAV JOINT VENTURE	FOR CONVERSION TO FSO, EN BLOC WITH TI ASIA
TI ASIA	441.893	2002	DAEWOO, S.KOREA	DH	-	OSG/EURONAV JOINT VENTURE	FOR CONVERSION TO FSO, EN BLOC WITH TI AFRICA
CAPE BAKER	164.274	2002	SAMHO HEAVY, S.KORES	DH	-	GREEK BUYERS (TSAKOS)	EXERCISED PURCHASE OPTION
TIGANI	97.114	1991	KOYO, JAPAN	DH	40.00 M	U.S. LISTED (OCEANFREIGHT)	DELY 4Q 08, INCL. 1 YR TC TO HEIDMAR AT USD 29.800 PD
VEMACAPE	67.111	1980	NKK, JAPAN	DH	14.00 M	SINGAPOREAN	-
SKY CRYSTAL	9.064	1983	KOCHI, JAPAN	DH	-	GREEK	-
CLIPPER BARBERA	3.500	2006	TURKTER, TURKEY	DH	-	DANISH	EN BLOC WITH CLIPPER BAROLO, OLD SALE
CLIPPER BAROLO	3.500	2005	TURKTER, TURKEY	DH	-	DANISH	EN BLOC WITH CLIPPER BARBERA, OLD SALE

BALTIC TANKER INDICES 2008



THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
VOLISSOS SPIRIT	30.702	1975	USUKI, JAPAN	DR 5x22T	5.50 M	CHINESE	OLD SALE

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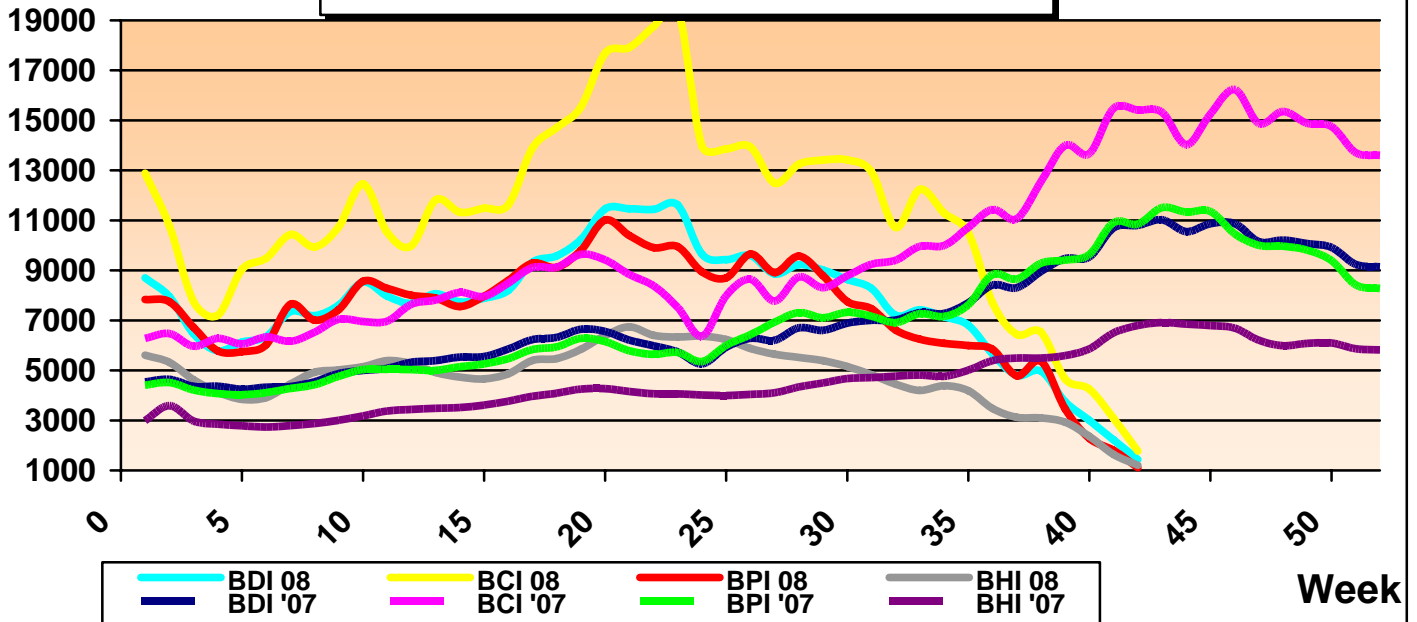
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BALTIC DRY INDICES 2008



REPORTED FIXTURES

VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
CHANNEL NAVIGATOR	1997	172,058	25,000\$/D	EDF	4/6 MONTHS
PANTAZIS L	2003	76,500	12,500\$/D	NORDEN	4/6 MONTHS
FU MAY	2002	76,294	16,000\$/D	ATLAS BULK	2/3 MONTHS
CORONA	2007	73,593	18,000\$/D	DEIULEMAR	5/7 MONTHS
YASA ILHAN	2007	55,518	14,000\$/D	STAR	6/8 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	2221	1438	-783	▼
BCI	3087	1776	-1311	▼
BPI	1805	1206	-599	▼
BSI	1641	1206	-435	▼

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CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
ESHAM	9.809	1980	MIE YOKKAICHI, JAPAN	GLESS	658	-	MYANMAR BASED	EN BLOC WITH AMER
AMER	9.663	1980	MIE YOKKAICHI, JAPAN	GLESS	658	-	MYANMAR BASED	EN BLOC WITH ESHAM

RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS /LM	PAX	PRICE USD \$	BUYERS	COMMENTS
CEBU PRINCESS	800	1971	MITSUBISHI, JAPAN	-	784	-	PHILIPPINO (ROBLE SHIPPING LINES)	EN BLOC WITH CAYAGAN PRINCESS
CAYAGAN PRINCESS	-	1973	USUKI, JAPAN	-	842	-	PHILIPPINO (ROBLE SHIPPING LINES)	EN BLOC WITH CEBU PRINCESS

REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
LA MANCHE	13.223	1983	KOMUNARA, RUSSIA	558.224	DR 8x5T	12.00 M	NORWEGIAN (AKER SEAFOODS)	-
SARONIC WAVE	8.043	1993	SHIN KOCHI, JAPAN	394.150	DR 8x5T	17.00 M	LATVIAN (LIMARKO)	-
ARCTIC MARINER	6.988	1986	FUKUOKA, JAPAN	249.994	DR 8x5T	-	GREEK (FAIRPORT SHIPPING)	OLD SALE
NEW PROSPERITY	3.621	1998	SANUKI, JAPAN	162.378	DR 8x3.5T	-	GREEK (FAIRPORT SHIPPING)	-

DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
MSC FRIBOURG	CONT	45.569	1980	14.485	360	INDIA	-
LORRAINE	TANK	10.709	1978	3.117	-	UNDISCLOSED	OLD SALE
BADR	TANK	8.647	1980	-	-	UNDISCLOSED	OLD SALE
AL ASR	TANK	5.628	1981	2.083	-	UNDISCLOSED	OLD SALE
ANALISA	TANK	4.333	1978	1.392	475	BANGLADESH	-

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NILIMAR Ships Sale & Purchase

NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
TANKER	315.000	2011	DAEWOO	-	NITC	5 UNITS
TANKER	115.000	2011	STX	83.00 M	PREMUDA S.P.A.N.	1 UNIT
TANKER	5.500	2009/11	CHUANDONG	17.50 M	IMC / NORINCO JV	6 UNITS
BULKER	180.000	2011/12	TSUNEISHI CEBU	-	NISSEN KAIUN	4 UNITS
MPP	20.000	2011/12	HUDING ZHONGHUA	-	BELUGA SHPG.	4 UNITS
CONT	1.740 TEU	2010	GUANGZHOU WENCHONG	-	NORSE MANAGEMENT	1 UNIT

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	82.49	71	-11.49	▼
USD – GBP	0.5915	0.581	-0.0105	▼
USD – K WON	1381.6	1345.1	-36.5	▼
USD – YEN	99.14	100.96	1.82	▲
USD – EURO	0.7347	0.7459	0.0112	▲

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