

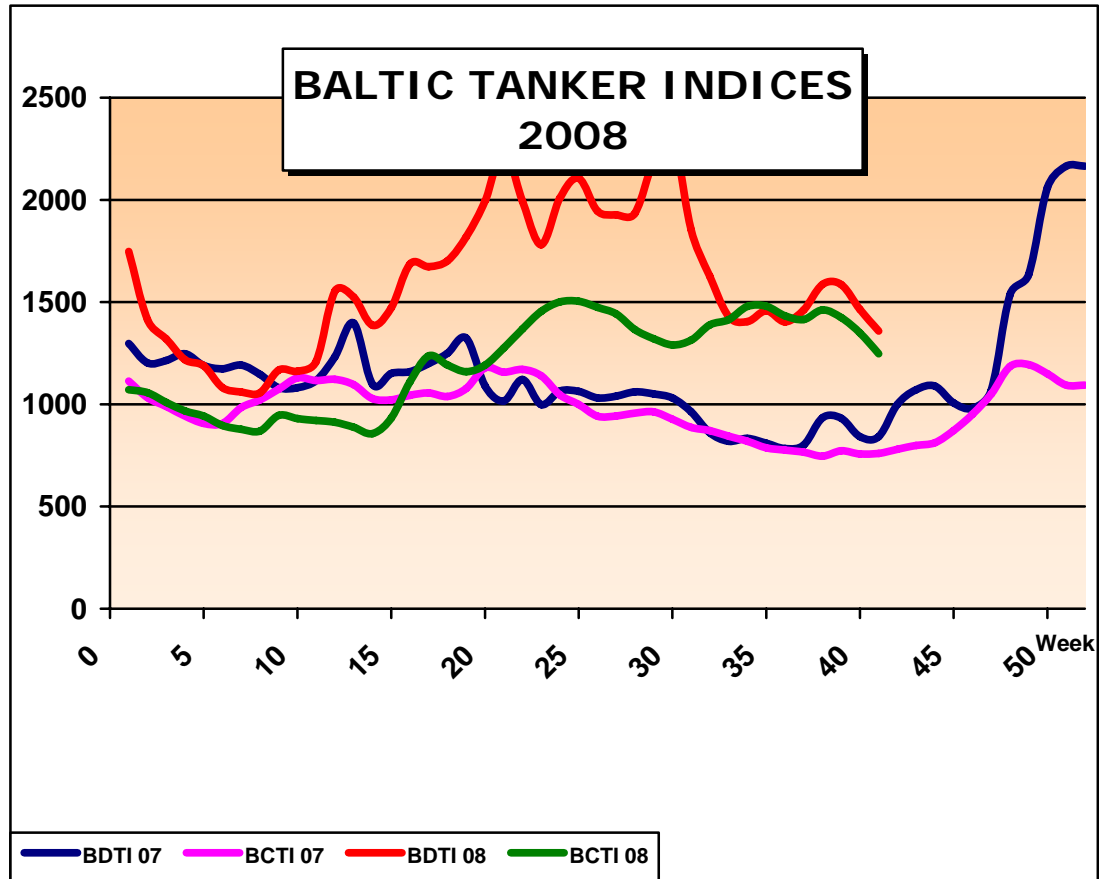


MARKET REPORT – WEEK 41

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDING FRIDAY OCTOBER 10th 2008

TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
MONTE ROSA	35.652	1991	SHIN KURUSHIMA, JAPAN	DH	-	GREEK	OLD SALE
BRO JUPITER	14.369	1999	QIUXIN, CHINA	DH	21.50 M	CHILEAN (ULTRA GAS)	-
BERNADET T	8.667	1985	KURINOURA, JAPAN	DB	-	TURKISH	FOR CONVERSION TO BULKER
SAN NICOLA	6.506	1995	FUKUOKA, JAPAN	DH	9.00 M	UNDISCLOSED	-



THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
YANGZHOU DAYANG RESALE	58.000	2009	YANGZHOU DAYANG, CHINA	GEARED	62.50 M	NORWEGIAN (SEVEN SEAS)	EN BLOC WITH SISTER VSL
YANGZHOU DAYANG RESALE	58.000	2009	YANGZHOU DAYANG, CHINA	GEARED	62.50 M	NORWEGIAN (SEVEN SEAS)	EN BLOC WITH SISTER VSL
GOLDMAR	39.697	1984	IMABARI, JAPAN	CR 4x25T	15.90 M	UNDISCLOSED	-
MLJET	29.643	1982	BRODOSPLIT, CROATIA	CR 3x22T	-	UNDISCLOSED	-
SKY FAVOR	6.699	1982	KOCHI, JAPAN	DR 4x15T	-	UNDISCLOSED	-

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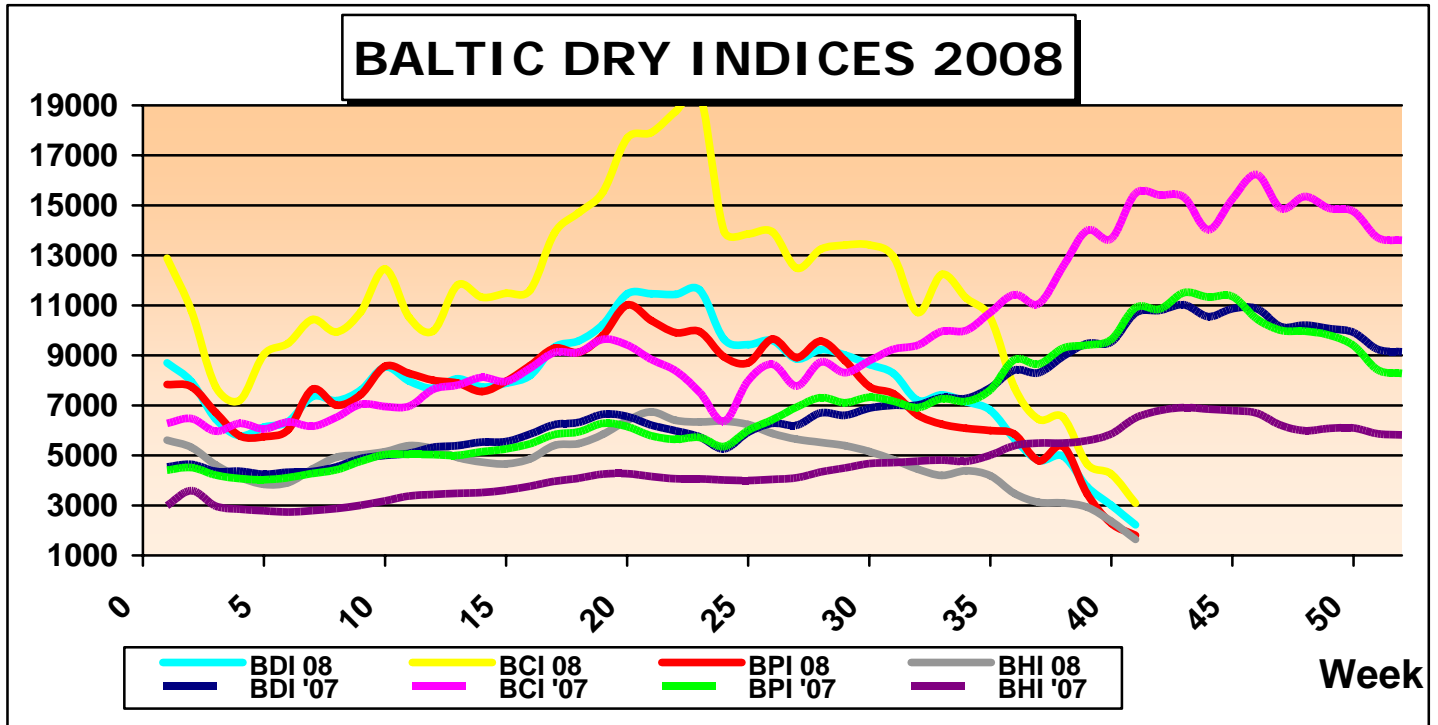
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REPORTED FIXTURES					
VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
ALPHA PRUDENCE	2008	177,885	46,000\$/D	SWISS MARINE	4/6 MONTHS
MADONNA 3	2007	53,990	17,500\$/D	PCL	6/7 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	3002	2221	-781	▼
BCI	4254	3087	-1167	▼
BPI	2281	1805	-476	▼
BSI	2364	1641	-723	▼

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TWEEN / MPP							
VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
WILSON GIJON	3.650	1993	SLOVENSKE, SLOVAKI	CR 2x12.5T	6.50 M EN BLOC	NORWEGIAN BUYERS (WILSON)	EXERCISED PURCHASE OPTIONS, EN BLOC WITH WILSON GDYNIA
WILSON GDYNIA	3.650	1994	SLOVENSKE, SLOVAKI	CR 2x12.5T	6.50 M EN BLOC	NORWEGIAN BUYERS (WILSON)	EXERCISED PURCHASE OPTIONS, EN BLOC WITH WILSON GIJON

DEMOLITION							
VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
MSC TRINIDAD	CONT	39.341	1984	13.591	450	BANGLADESH	-

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	94.05	82.49	-11.56	▼
USD – GBP	0.5653	0.5915	0.0262	▲
USD – K WON	1222.7	1381.6	158.9	▲
USD – YEN	105.17	99.14	-6.03	▼
USD – EURO	0.7212	0.7347	0.0135	▲

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NILIMAR Ships Sale & Purchase

NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
TANKER	50.000	2012	ONOMICHI	50.00 M	SOCOMAR	2 UNITS
BULKER	176.000	2010	ZHOUSHAN JINHAIWAN	88.50 M	BOCIMAR	2 UNITS
BULKER	33.000	2012	KANASASHI	-	ID SHIPPING	2 UNITS
BULKER	28.300	2012	IMABARI	-	ID SHIPPING	1 UNIT
MPP	7.100	2012	ANANDA S/Y	16.75 M	HERMANN LOHMANN	1 UNIT
MPP	6.000	2012	SPAIN	21.00 M	NAVIGASA	4 UNITS

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