



NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 26

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDING FRIDAY JUNE 27th 2008

TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
STORMLESS	150.038	1993	MITSUI, JAPAN	DH	240.00 M EN BLOC	NORWEGIAN (FREDRIKSEN)	EN BLOC WITH ELLEN P/ EDGELESS/ ENDLESS/LIMITLESS
EDGELESS	147.048	1994	HARLAND, U.K.	DH	240.00 M EN BLOC	NORWEGIAN (FREDRIKSEN)	EN BLOC WITH ELLEN P/ STORMLESS/ ENDLESS/ LIMITLESS
ELLEN P	146.268	1996	HARLAND, U.K.	DH	240.00 M EN BLOC	NORWEGIAN (FREDRIKSEN)	EN BLOC WITH EDGELESS/ STORMLESS/ ENDLESS/ LIMITLESS
LIMITLESS	136.055	1993	ISHIBRAS, BRAZIL	DH	240.00 M EN BLOC	NORWEGIAN (FREDRIKSEN)	EN BLOC WITH ELLEN P/ STORMLESS/ EDGELESS/ ENDLESS
ENDLESS	135.915	1992	ISHIBRAS, BRAZIL	DH	240.00 M EN BLOC	NORWEGIAN (FREDRIKSEN)	EN BLOC WITH ELLEN P/ STORMLESS/ EDGELESS/ LIMITLESS
GUANGZHOU RESALE	50.500	2009	GUANGZHOU, CHINA	DH	57.50 M	GREEK	DELY 3Q 09
WHITE POINT	49.474	2003	STX, S.KOREA	DH	52.50 M	ITALIAN	-
INNOVATOR I	47.083	1991	HALLA INCHON, S.KOREA	DH	27.00 M	GREEK	-
LOVELL SEA	39.701	1983	MITSUI, JAPAN	DB	P+C	NIGERIAN	-
MONTE ALBAN	37.574	1987	KASADO, JAPAN	DS	11.30 M	CHINESE	FOR CONVERSION
CHELSEA	23.757	1982	AESA, SPAIN	SH	P+C	W.AFRICA BASED	-
GULF DOVE	14.037	1981	KYOKUYO, JAPAN	DH	P+C	UNDISCLOSED	-
BEREKET KA	9.093	1982	HIGAKI, JAPAN	DB	3.50 M	IRANIAN	-

LPG

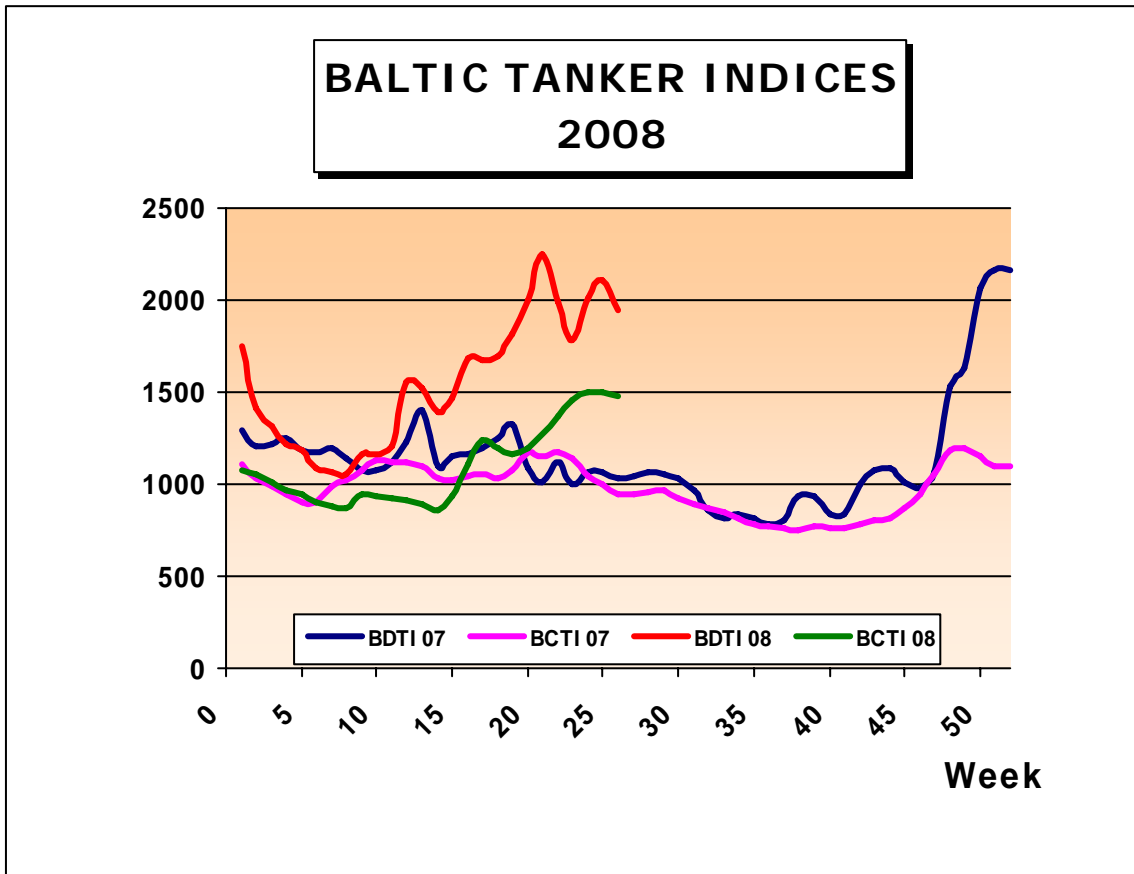
VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
GITTA KOSAN	4.828	1990	HHI, S.KOREA	4.415	24.00 M EN BLOC	NORWEGIAN (VIKEN MARINE)	EN BLOC WITH GRETA KOSAN, INCL. 4 YRS TC BACK TO SELLERS
GRETA KOSAN	4.811	1990	HHI, S.KOREA	4.415	24.00 M EN BLOC	NORWEGIAN (VIKEN MARINE)	EN BLOC WITH GITTA KOSAN, INCL. 4 YRS TC BACK TO SELLERS

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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BULKERS							
VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
NORDSTAR	150.661	1983	DAEWOO, S.KOREA	-	43.00 M	IMAROS SHIPPING	SS/DD FRESHLY PASSED
PARAGON	71.259	1995	NAMURA, JAPAN	GLESS	62.00 M	CHINESE	DELY FEB 09
STX JINHAЕ 1306	58.000	2010	STX, S.KOREA	CR 4x30T	52.00 M	S.KOREAN	EN BLOC WITH HULL NR 1307
STX JINHAЕ 1307	58.000	2010	STX, S.KOREA	CR 4x30T	52.00 M	S.KOREAN	EN BLOC WITH HULL NR 1306
TSUNEISHI CEBU RESALE	58.000	2009	TSUNEISHI CEBU, PHILIPPINES	CR 4x30T	73.50 M	GREEK (NAVIOS)	DELY 03/09
IKAN SEMBAK	55.728	2007	OSHIMA, JAPAN	CR 4x30T	80.00 M	GREEK (NAVIOS)	-
OTELLO MANSHIP	42.244	1985	MITSUBISHI, JAPAN	CR 4x25T	36.00 M	SINGAPOREAN	SS/DD PASSED, DELY SEP 08
KEN BLOSSOM	38.852	1992	IHI, JAPAN	CR 4x25T	44.00 M	U.S. BASED (TBS)	DELY 3Q 08
FANG ZHOU	37.991	1980	G.DIMITROV, BULGARIA	CR 4x25T GRABS	17.00 M	CHINESE	-
REMBRANDT	26.680	1975	NAMURA, JAPAN	CR 3x25T CR 2x15T	9.00 M	UNDISCLOSED	-
SEA STAR	5.110	1993	ILHUNG, S.KOREA	GLESS	P+C	FAR ESTERN	CONVERTED FROM TANKER TO SAND CARRIER

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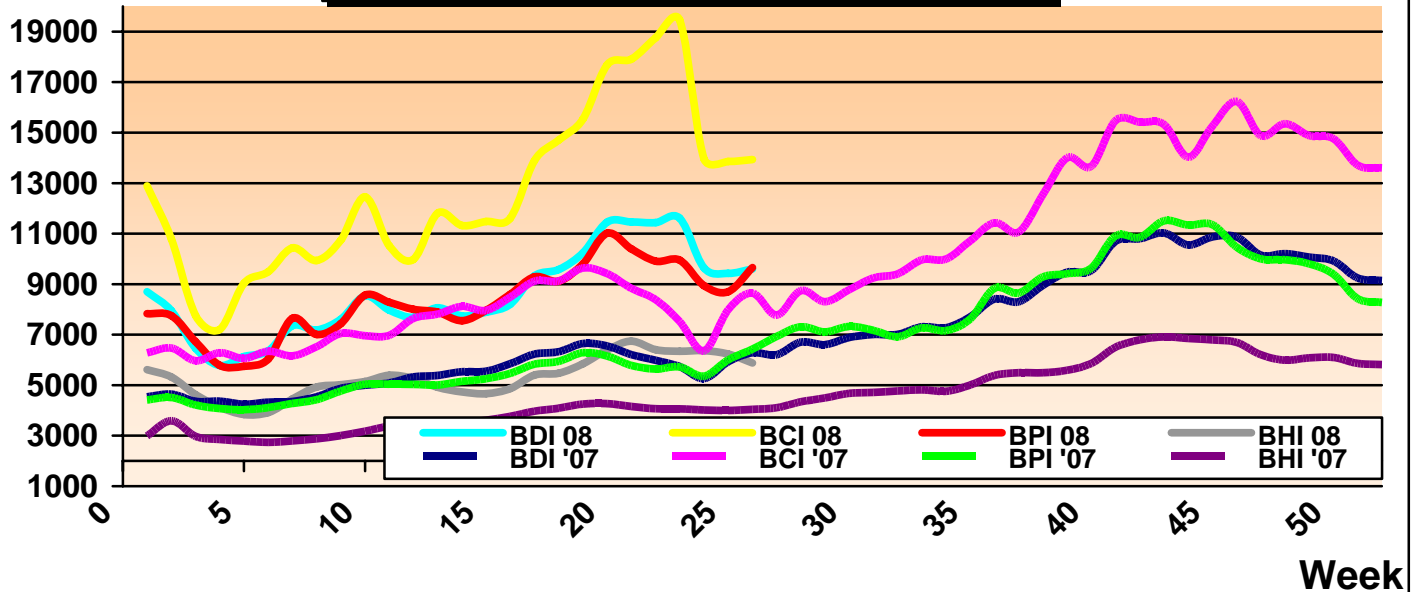
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BALTIC DRY INDICES 2008



REPORTED FIXTURES

VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
GEDEN NB	2009	180,000	70,000\$/D	SHAGANG	5 YEARS
OFEN NB	2010	180,000	40,500\$/D	SHAGANG	10 YEARS
ALPHA FRIENDSHIP	1996	161,000	85,000\$/D	FORTESQUE	5 YEARS
BULK MONACO	2008	76,000	79,000\$/D	DAIICHI	1 YEAR
MEGALOHARI	2004	76,000	79,000\$/D	TRANSFIELD	1 YEAR
PROTEFS	2004	73,000	59,000\$/D	HANJIN	35/38 MONTHS
FREE ENVOY	1984	26,318	32,000\$/D	-	1 YEAR

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	9428	9599	171	▲
BCI	13858	13936	78	▲
BPI	8699	9656	957	▲
BSI	6236	5878	-358	▼

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TWEEN / MPP							
VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
LEONIS	16.487	1979	BRODOSPLIT, CROATIA	DR 1x60T DR 3x22T DR 4x20T	8.20 M	UNDISCLOSED	-
LION HEART	8.522	1996	NISHI, JAPAN	CR 1x30T DR 2x25T	16.30 M	UNDISCLOSED	-
SUN EAST	7.719	1986	USUKI, JAPAN	DR 4x20T	5.30 M	CHINESE	-
CALYPSO III	4.145	1984	SIETAS, GERMANY	CR 2x30T	5.40 M	UNDISCLOSED	-

CONTAINER								
VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
JOHN RICKMERS	24.084	2005	JIANGSU, CHINA	CR 2x45T	1.858	38.50 M	GERMAN	EN BLOC WITH JACOB RICKMERS
JACOB RICKMERS	24.069	2006	JIANGSU, CHINA	CR 2x45T	1.858	38.50 M	GERMAN	EN BLOC WITH JOHN RICKMERS
MING ZHOU 8	8.050	1977	NEPTUN, GERMANY	GLESS	292	3.10 M	UNDISCLOSED	-
HE DA 98	5.060	1996	WUHU, CHINA	GLESS	298	P+C	UNDISCLOSED	ALREADY DELIVERED
EXPLORER	2.291	1985	PETERS, NETHERLAND	GLESS	44	P+C	UNDISCLOSED	-

RORO / PASS								
VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS /LM	PAX	PRICE USD \$	BUYERS	COMMENTS
RTS SINDBAD NUI	2.519	1971	ROLANDWERF, GERMANY	-	108	1.40 M	W.AFRICA BASED	-

DEMOLITION							
VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
GOLDEN GATE	TANK	81.759	1985	18.615	729	INDIA	-
A.DRAGON	TANK	22.291	1983	8.780	745	INDIA	-
GULF OF PARIJA	TANK	14.326	1984	4.199	-	-	OLD SALE
INTREPID	TANK	9.970	1970	3.752	1000	INDIA	INCL. HIGH QUANTITY OF STST

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NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
TANKER	320.000	2011/12	DAEWOO	154.00 M	ANGELIKOUSSIS	2 UNITS
TANKER	320.000	2010	DAEWOO	155.00 M	KOREA LINE CORP.	2 UNITS
TANKER	105.000	2011	JIANGSU EASTERN	67.50 M	PERTAMINA	1 UNIT
TANKER	51.000	2010/11	STX	52.00 M	PERSEVERANZA	2 UNITS
TANKER	50.400	2011	STX	-	FORMOSA	2 UNITS
TANKER	46.000	2011	HYUNDAI MIPO	58.00 M	WESTFAL-LARSEN	2 UNITS / IMO II
GAS	3.700 CBM	2009/10	YANGZHOU KEJIN	17.00 M	LAURITZEN KOSAN	2 UNITS
BULKER	82.000	2010	GUANGZOU LONGXUE	56.50 M	NORDEN	2 UNITS
BULKER	57.000	2010	JINLING	-	ENTERPRISES SHIPPING	2 UNITS
BULKER	36.000	2011/12	HYUNDAI MIPO	41.70 M	MIDDLE EASTERN	7 UNITS
BULKER	35.000	2010	NANTONG	35.00 M	NORDIC HAMBURG	3 UNITS
BULKER	35.000	2009/10	SAMJIN S/Y	34.00 M	BTRANS PRACIFIC CARRIERS CO. LTD.	5 UNITS
CONT	3.200 TEU	2011	NANTONG JIAOLONG H.I.	60.00 M	REEDEREI STEFAN PATJENS	10 UNITS
MPP	40.000	2011/12	NANTONG MINGDE	60.00 M	SWIRE & SONS	6 + 6 UNITS
MPP	4.500	2010/11	ASTILLEROS MURUETA S/Y	13.50 M	ARKLOW SHIPPING	4 UNITS

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	132.9	141.64	8.74	▲
USD – GBP	0.5058	0.5031	-0.0027	▼
USD – K WON	1029.3	1041.3	12	▲
USD – YEN	107.64	106.14	-1.5	▼
USD – EURO	0.6444	0.635	-0.0094	▼

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