



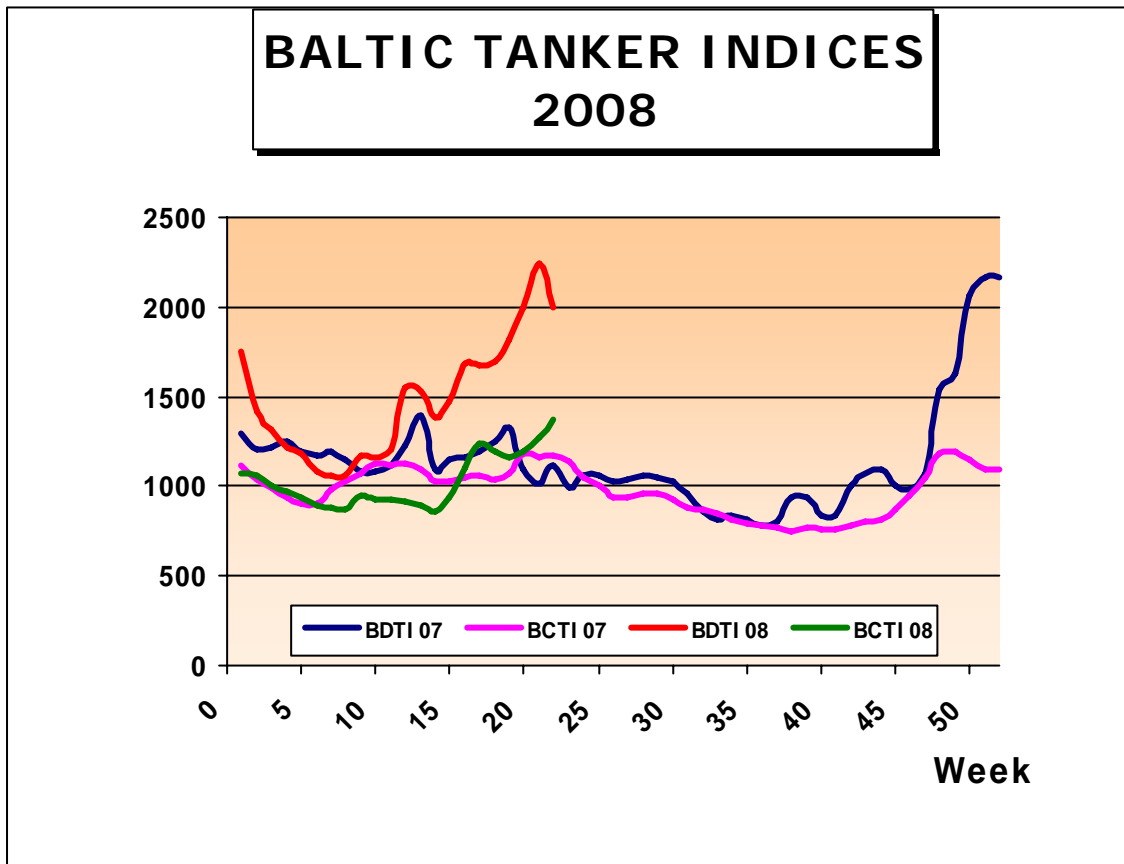
NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 22

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDING FRIDAY MAY 30th 2008

TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
MEANDROS	91.680	1988	SUMITOMO, JAPAN	SH	17.00 M	CHINESE	FOR CONVERSION
TRADER II	63.757	1987	KOYO, JAPAN	DH	16.50 M	UNDISCLOSED	FOR CONVERSION
SONATA	48.532	1982	KANASASHI, JAPAN	SH	7.80 M	CHINESE	FOR CONVERSION
HYUNDAI MIPO RESALE	47.000	2009	HYUNAI MIPO, S.KOREA	DH	111.00 M EN BLOC	GREEK (OMEGA NAVIGATION)	INCL. 3 YRS TC AT USD 21.135 PD PLUS PROFIT SHARING
HYUNDAI MIPO RESALE	47.000	2010	HYUNAI MIPO, S.KOREA	DH	111.00 M EN BLOC	GREEK (OMEGA NAVIGATION)	INCL. 3 YRS TC AT USD 21.135 PD PLUS PROFIT SHARING
ALAM COMEL	34.671	2007	DALIAN, CHINA	DH	P+C	UNDISCLOSED	ALREADY DELIVERED
BOTANY TRADITION	12.734	1985	TAIHEI, JAPAN	DB	3.35 M	UNDISCLOSED	-
WOO LIM	8.710	1996	USUKI, JAPAN	DH	13.80 M	VIETNAMESE	-



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NILIMAR Ships Sale & Purchase

BULKERS							
VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
VEGA III	139.650	1983	KAWASAKI, JAPAN	-	40.00 M	UNDISCLOSED	-
VICTORIA	53.345	2005	YANGZHOU DAYANG, CHINA	CR 4x30T GRABS	68.80 M	U.S. BASED (STAR MARITIME)	INCL. 3 YRS TC TO KOREA LINES AT USD 55.900/41.900/27.900 PD
QUINN J	47.698	1987	HUDONG, CHINA	CR 4x25T	28.00 M	GREEK	INCL. TC AT USD 21.000PD TILL JULY 09
GLORY NINGBO	44.750	1978	ODENSE LINDO, DENMARK	CR 3x25T	14.00 M	UNDISCLOSED	-
ELISE D	42.628	1985	mitsui, JAPAN	CR 4x25T	P+C	GREEK	INCL. TC TILL NOV 08 AT USD 15.500PD
ARGENMAR MADRYN	27.676	1978	KOYO, JAPAN	CR 4x25T	9.50 M	UNDISCLOSED	ASIS ARGENTINA, SS/DD DUE OCT 08
HOWA 1	3.976	2007	YANGZHOU LONGCHUAN, CHINA	GLESS	6.00 M	CHINESE	-

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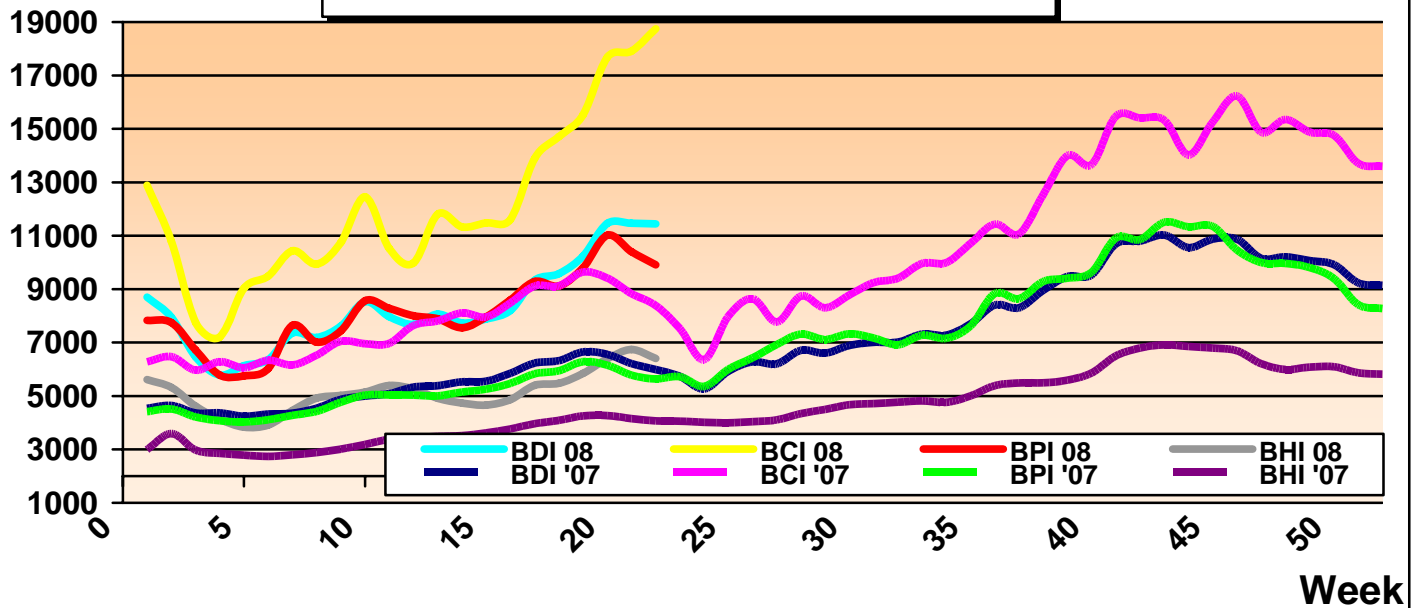
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NILIMAR Ships Sale & Purchase

BALTIC DRY INDICES 2008



REPORTED FIXTURES

VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
DONG-A TBN	2009	180,000	57,500\$/D	SHAGANG	5 YEARS
DONG-A TBN	2010	180,000	43,000\$/D	SAMSUN CORP.	10 YEARS
DONG-A TBN	2010	180,000	48,500\$/D	SHAGANG	7 YEARS
DONG-A TBN	2008	180,000	55,000\$/D	SHAGANG	5 YEARS
SHAGANG TBN	2009	180,000	60,000\$/D	TRANSFIELD	5 YEARS
TAI PROMOTION	2004	77,834	80,000\$/D	SWISS MARINE	4/6 MONTHS
DUBAI FAITH	1996	45,681	55,000\$/D	PCL	3/5 MONTHS
HELLENIC HORIZON	1995	44,500	46,000\$/D	SAMSUN	2 YEARS
THOR DYNAMIC	1991	43,497	74,000\$/D	-	100/140 DAYS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	11465	11440	-25	▼
BCI	17911	18749	838	▲
BPI	10398	9912	-486	▼
BSI	6741	6405	-336	▼

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TWEEN / MPP

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
HOUSTON	31.507	1979	KAWASAKI, JAPAN	DR 1x225T CR 1x40T CR 4x25T	13.00 M	CHINESE	-
SEA MASTER ONE	6.687	1983	ST.PIETER, BELGIUM	CR 2x35T	P+C	UNDISCLOSED	-

CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
TRISTEIN	4.152	1993	SEDE GEBZE, TURKEY	CR 2x25T	221	P+C	NEW ZEALAND BASED	-

RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS /LM	PAX	PRICE USD \$	BUYERS	COMMENTS
JOINT VENTURE	800	1998	INCAT, AUSTRALIA	242 CARS	363	32.20 M	UNDISCLOSED	-

DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
MUADI	FPSO	96.711	1972	22.465	580	INDIA	ASIS CONGO
CLIPPER VICTORIA	GAS	11.440	1976	5.600	640	INDIA	ASIS SINGAPORE
NAND SMITI	TANK	6.619	1982	2.430	655	UNDISCLOSED	ASIS VIZAG
BLUE STREAM	REEF	5.890	1981	4.360	680	BANGLADESH	-
KATIE	TANK	5.873	1979	2.992	740	BANGLADESH	-
AQUARIUS	TANK	4.985	1980	2.992	740	BANGLADESH	-

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	133.31	127.27	-6.04	▼
USD – GBP	0.5044	0.5079	0.0035	▲
USD – K WON	1045.3	1028.8	-16.5	▼
USD – YEN	103.39	105.7	2.31	▲
USD – EURO	0.6342	0.6449	0.0107	▲

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NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
TANKER	350.000	2011	HHI	146.00 M	POLYAR TANKERS	2 UNITS
TANKER	160.000	2011	HHI	95.00 M	GRAND UNION	2 UNITS
TANKER	160.000	2012	HHI	95.00 M	NEWFRONT SHIPPING	2 UNITS
TANKER	160.000	2012	HHI	95.00 M	STAMFORD NAV. INC.	2 UNITS
TANKER	115.000	2011	SAMSUNG HEAVY	77.50 M	CARDIFF MARINE	2 UNITS
TANKER	105.400	2011	SUMITOMO	-	K.E.OLDENDORFF	2 UNITS
BULKER	400.000	2010/11	JIANGSU RONGSHENG	135.00 M	VALE	10+4 UNITS
BULKER	300.000	2012	STX	123.70 M	UNKNOWN	2 UNITS
BULKER	180.000	2010	HYUNDAI	100.00 M	E.R.SCHIFFFAHRT GMBH	4 UNITS
BULKER	180.000	2010	DAEWOO MANGALIA	100.00 M	OFFEN	2 UNITS
BULKER	92.000	2010	SUNG Dong	65.00 M	TSAKOS	2 UNITS
BULKER	81.000	2009	STX DALIAN	63.00 M	UNKNOWN	2 UNITS
BULKER	75.000	2011/12	CHANGXING H.I.	73.00 M	CSCL	8 UNITS
BULKER	57.000	2011	QINGSHAN	50.00 M	QINGSHAN	1 UNIT
CONT	5.100 TEU	2011	JIANGNAN CHANGXING	82.00 M	SCHLUSSEL	3 UNITS
CONT/RORO	23.000	2012	HYUNDAI MIPO	100.00 M	UNKNOWN	2 UNITS
MPP	19.000	2010/11	SEKWANG	40.00 M	SCHOELLER HOLDINGS	4 UNITS
MPP	17.000	2011/12	TAIZHOU SANFU	28.50 M	POLISH STEAMSHIP CO.	8 UNITS

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