



NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 21

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDING FRIDAY MAY 23rd 2008

TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
GRAND MOUNTAIN	260.995	1993	mitsui, JAPAN	SH	45.00 M	UNDISCLOSED	-
CAPE AVON	114.000	2010	NEW TIMES, CHINA	DH	74.00 M	GREEK	EN BLOC WITH CAPE ANTIGUA
CAPE ANTIGUA	114.000	2010	NEW TIMES, CHINA	DH	74.00 M	GREEK	EN BLOC WITH CAPE AVON
BARUNAWATI	111.689	1992	3 MAJ, CROATIA	DB	29.00 M	CHINESE (CHANG YANG)	-
PERGIWATI	36.345	1993	KANASASHI, JAPAN	DS	20.00 M	MIDDLE EASTERN	-
YEVGENIY TITOV	28.610	1986	KHERSONSKIY, RUSSIA	DH	8.00 M	INDIAN (PRATHIBA)	-
ACE 7	12.749	1985	TAIHEI, JAPAN	DB	11.20 M	INDONESIAN	-
CHEMICAL ARROW	8.080	1992	USUKI, JAPAN	DH	P+C	GREEK	EN BLOC WITH CHEMICAL PROGRESS
CHEMICAL PROGRESS	7.606	1990	ELEUSIS, GREECE	DH	P+C	GREEK	EN BLOC WITH CHEMICAL ARROW
TRUST HONOR	7.087	1985	HIGAKI, JAPAN	SH	P+C	UNDISCLOSED	-
RAMY JOE	7.012	1980	KURINOURA, JAPAN	DB	P+C	UNDISCLOSED	-

LPG

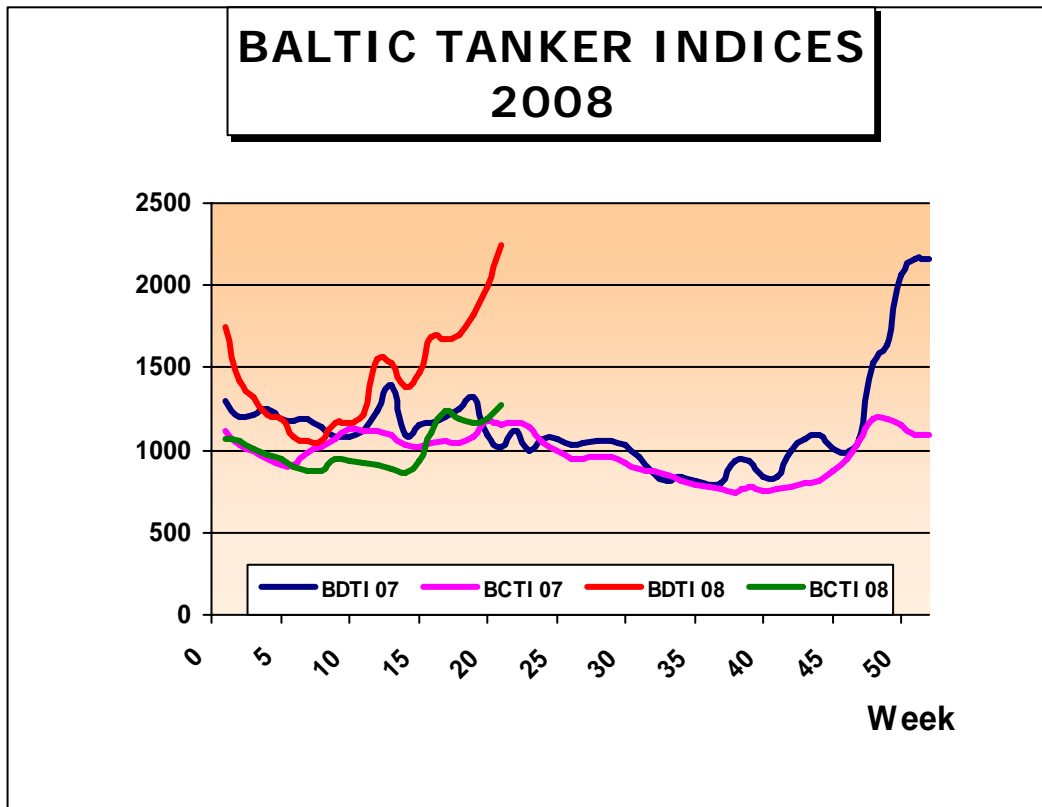
VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
BW HELEN	6.875	2000	DAEWOO HEAVY, S.KOREA	6.080	25.00 M	DUTCH (A.VEDER)	INCL. 8 YRS TC TO YARA
VIET GAS 02	2.650	2002	HA LONG HAIPHONG, VIETNAM	2.500	2.00 M	CHINESE	FOR CONVERSION TO BULKER

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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BULKERS							
VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
BET PERFORMER	172.091	1997	NKK, JAPAN	-	130.00 M	CHINESE (PACIFIC KING)	-
CASTLE PEAK	151.418	1990	NKK, JAPAN	-	80.00 M	NORWEGIAN (BLYSTAD)	-
FALCON CAPE	150.940	1991	NAMURA, JAPAN	-	87.00 M	GREEK	-
BREMEN MAX	73.503	1993	HHI, S.KOREA	GLESS	395.00 M EN BLOC	SEANERGY MARITIME	6 VESSELS EN BLOC DEAL
HAMBURG MAX	72.338	1994	HHI, S.KOREA	GLESS	395.00 M EN BLOC	SEANERGY MARITIME	6 VESSELS EN BLOC DEAL
MELODY II	53.800	2008	KOUAN, CHINA	CR 4x30T	395.00 M EN BLOC	SEANERGY MARITIME	6 VESSELS EN BLOC DEAL
RHAPSODY II	53.800	2008	KOUAN, CHINA	CR 4x30T	395.00 M EN BLOC	SEANERGY MARITIME	6 VESSELS EN BLOC DEAL
AFRICAN ZEBRA	38.623	1985	CSBC, TAIWAN	CR 4x25T	395.00 M EN BLOC	SEANERGY MARITIME	6 VESSELS EN BLOC DEAL
AFRICAN ORYX	24.110	1997	SHANGHAI S/Y, CHINA	CR 4x30T	395.00 M EN BLOC	SEANERGY MARITIME	6 VESSELS EN BLOC DEAL
PRIMERA	72.495	1998	KOYO, JAPAN	GLESS	76.00 M	GREEK (CLEMKO SHIPMGNT)	DELY OCT 08
MENORCA	71.662	1997	HITACHI, JAPAN	GLESS	78.00 M	GREEK	DELY JUL 08
DARYA NOOR	71.062	1990	KAWASAKI, JAPAN	CR 2x35T GRABS	55.75 M	UNDISCLOSED	DELY 3QTR 08
RI ZHAO STEEL NO.1	68.676	1988	SASEBO, JAPAN	GLESS	46.75 M	S.KOREAN	DELY AUG 08
QINGSHAN RESALE	57.000	2009	QINGSHAN, CHINA	CR 4x30T	66.00 M	UNDISCLOSED	-
GOLDEN VENTURE	53.410	2007	SHANGHAI CHENGXI, CHINA	CR 4x36T	76.50 M	U.S. BASED (EAGLE BULK)	EN BLOC WITH OCEAN SYMPHONY
OCEAN SYMPHONY	52.421	2002	TSUNEISHI, JAPAN	CR 4x30T	69.50 M	U.S. BASED (EAGLE BULK)	EN BLOC WITH GOLDEN VENTURE
PILION	48.218	1994	DANYARD FREDERIKSHAVN, DENMARK	CR 4x25T	51.00 M	UNDISCLOSED	INCL. BALANCE OF TC FOR 3/5 MONTHS AT USD 47.500PD
NIRMAL BHUSHAN	38.962	1977	MITSUBISHI, JAPAN	CR 3x20T	10.75 M	UNDISCLOSED	-
MERVE INCE	31.427	1983	HAKODATE, JAPAN	CR 4x25T	22.00 M	TURKISH	-
KUISEB	30.650	1983	AUSTIN, U.K.	CR 4x25T	19.75 M	CROATIAN	DELY AUG 08
SEALINK	28.234	1983	DALIAN, CHINA	CR 4x25T	22.00 M	GREEK	DELY SEP 08
GLOBAL PIONEER	24.406	1997	KANASASHI, JAPAN	CR 4x30T	38.50 M	GREEK	-

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DOROTHEA	22.025	1984	TOHOKU, JAPAN	CR 4x25T	P+C	UNDISCLOSED	-
SVYATAYA ALEKSANDRA	18.295	1977	GALATI, ROMANIA	GLESS	6.00 M	GREEK	-
CAPTAIN ONAL	7.160	1985	DENIZCILIK, TURKEY	DR 3x22T DR 2x10T	P+C	UNDISCLOSED	-
ABDULLAH 3	5.865	1982	SHIN-A, S.KOREA	DR 2x15T DR 2x10T	P+C	UNDISCLOSED	-
CALLIOPE F	4.792	1983	BODEWES, NETHERLAND	DR 2x30T DR 2x10T	4.00 M	TURKISH	-

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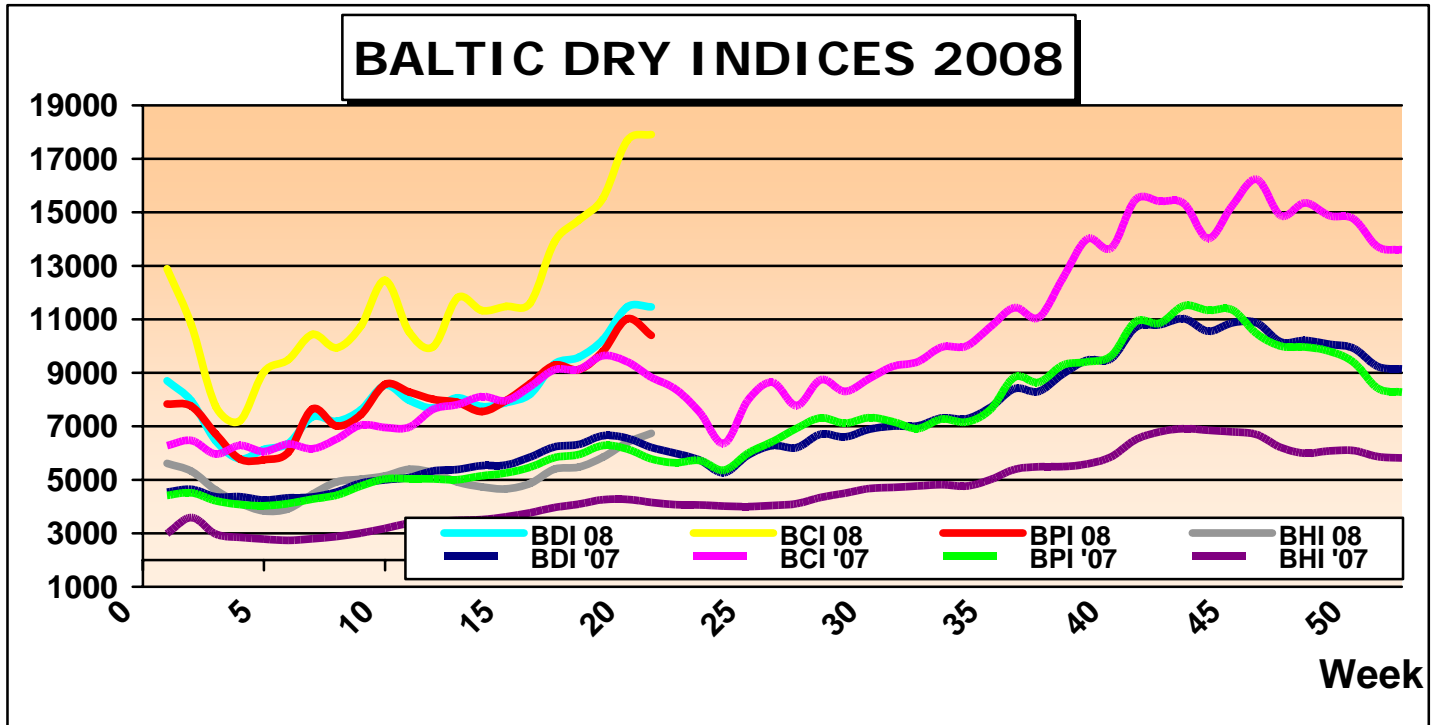
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REPORTED FIXTURES

VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
GRAND NIKE	1995	151,738	105,000\$/D	-	11/13 MONTHS
HARMONIOUS	2007	175,000	173,000\$/D	BHP BILITTON	5/6.5 MONTHS
CASTILLO DE CATOIRA	2005	173,764	155,000\$/D	SWISS MARINE	7/9 MONTHS
SHAGANG SUNRISE	1997	172,904	177,000\$/D	LOUIS DREYFUS	5/7 MONTHS
CAPRI	2001	172,529	151,000\$/D	NORTH CHINA SHIPPING	12 MONTHS
ALDEBARAN	2000	74,767	77,000\$/D	BUNGE	4/6 MONTHS
KEN	1998	46,747	57,000\$/D	-	3/5 MONTHS
SOLAR ASIA	1998	46,658	57,000\$/D	ALLIED	3/5 MONTHS
ORHAN EKINCI	1982	37,607	65,000\$/D	PROBULK	2/3/4 LADEN LEGS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	11459	11465	6	▲
BCI	17685	17911	226	▲
BPI	11018	10398	-620	▼
BSI	6393	6741	348	▲

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TWEEN / MPP

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
SINAR NUSA	14.007	1984	SEEBECKWERFT, GERMANY	CR 1x36T CR 3x25	P+C	INDIAN	-
REEF PEMBA	7.561	1981	TAIHEI, JAPAN	DR 1x25T CR 3x20T	P+C	UNDISCLOSED	-
2 GO 1	6.687	1984	ST.PIETER, BELGIUM	CR 2x35	5.60 M	UNDISCLOSED	-
BURAKBEY	3.908	1984	BUESUMER, GERMANY	CR 2X25T	P+C	UNDISCLOSED	-

CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
MAERSK NOUMEA	34.717	2001	HHI, S.KOREA	CR 4x45T	2.550	43.50 M	GREEK (EUROSEAS)	INCL. TC TILL AUG 2011 AT USD 16.800PD PLUS OPTIONS
LIMPOPO	12.167	1984	SIETAS, GERMANY	CR 2x35T	754	9.25 M	UNDISCLOSED	-
ADEE	9.198	1993	VOLKSWERFT GERMANY	CR 2x40T	626	12.00 M	FAR EASTERN	-
PEARL ISLAND	8.515	1997	MURAKAMI, JAPAN	CR 2x36T	561	14.30 M	MALAYSIAN (PDZ HOLDINGS)	-

RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS /LM	PAX	PRICE USD \$	BUYERS	COMMENTS
CHRISTIAN IV	2.880	1982	WESER, GERMANY	550 CARS	2.000	20.80 M	FINNISH (STELLA NAVES)	-
CAPE COD LIGHT	695	2004	ATLANTIC MARINE, USA	-	226	20.00 M EN BLOC	DANISH (CLIPPER)	EN BLOC WITH CAPE MAY LIGHT
CAPE MAY LIGHT	200	2001	ATLANTIC MARINE, USA	-	226	20.00 M EN BLOC	DANISH (CLIPPER)	EN BLOC WITH CAPE COD LIGHT

DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
BARENTS WIND	TANK	22.622	1981	6.124	700	BANGLADESH	-
MAHARSHI VYAS	GAS	18.165	1975	8.345	695	-	ASIS DUBAI
PIETARI FROST	REEF	10.988	1979	-	600	-	-
TORVILL	REEF	10.598	1980	-	600	-	-
SUN BEAUTY	REEF	6.666	1983	-	P+C	INDIA	-

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NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
TANKER	318.000	2011	SAMSUNG HEAVY	160.00 M	GEDEN LINES	2 UNITS
TANKER	300.000	2012	NANTONG COSCO	-	ZODIAC MARITIME	2 UNITS
TANKER	5.000	2009	ROUSSE	-	HYPROC SHIPPING	2 UNITS / BITUMEN
GAS	170.000 CBM	2010	SAMSUNG	-	BG SHIIPING	2 UNITS
GAS	9.500 CBM	2011	MIURA	-	SAIHO KAIUN	1 UNIT
BULKER	176.000	2009/10	JINHAIWAN	-	BOCIMAR	2 UNITS
BULKER	116.000	2012/14	SANOYAS	-	MITSUI OSK	8 UNITS / NEW DESIGN
BULKER	59.760	2011	OSHIMA	48.80 M	JINHUI S&T	1 UNIT
BULKER	58.500	2011	TSUNEISHI	50.00 M	KYOEI TANKER	1 UNIT
BULKER	58.000	2010	SLS SHIPBUILDING	50.00 M	SLS J	4 UNITS
CONT	4.250 TEU	2012	NANTONG COSCO	70.00 M	COSCO	4 UNITS
MPP	4.450	2010/11	CHOWGULE GROUP	-	FLINTER GROUP	4 UNITS
MPP	7.000	2011	ANANDA S/Y	-	LOHMANN BEREEDERUNGEN	4 UNITS
PCC/CAT	-	2009	FBA MARINE	-	NEW CALEDONIA	1 UNIT

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	126.78	133.31	6.53	▲
USD – GBP	0.511	0.5044	-0.0066	▼
USD – K WON	1037.8	1045.3	7.5	▲
USD – YEN	103.64	103.39	-0.25	▼
USD – EURO	0.6416	0.6342	-0.0074	▼

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