



NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 17

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDING FRIDAY APRIL 25th 2008

| TANKERS | | | | | | | |
|--------------------|---------|------------|--------------------|------|---------------------|-----------------------------|--|
| VESSEL'S NAME | DWT | YEAR BUILT | YARD | HULL | PRICE USD \$ | BUYERS | COMMENTS |
| BOURGOGNE | 296.230 | 1996 | AESA PUERTO, SPAIN | DH | 116.00 M | UNDISCLOSED | FOR CONVERSION TO FPSO |
| ACTION | 115.915 | 2007 | SAMSUNG, S.KOREA | DH | 140.00 M EN BLOC | SINGAPORE BASED (FSL TRUST) | EN BLOC WITH AQUA, INCL. 10YRS TC BACK |
| AQUA | 114.760 | 2007 | SAMSUNG, S.KOREA | DH | 140.00 M EN BLOC | SINGAPORE BASED (FSL TRUST) | EN BLOC WITH ACTION, INCL. 10YRS TC BACK |
| AEGEAN TIGER | 88.950 | 1990 | SETENAVE, PORTUGAL | DS | 20.00 M | CHINESE | - |
| ST. MARCO | 47.047 | 2003 | ONOMICHI, JAPAN | DH | 51.00 M | UNDISCLOSED | - |
| SITEAM LEOPARD | 46.100 | 1985 | BOELWERF, BELGIUM | DH | 12.00 M | UNDISCLOSED | - |
| VLADIMIR VYSOTSKIY | 16.970 | 1988 | 3 MAJ, YUGOSLAVIA | SH | P+C | UNDISCLOSED | - |
| NORDIC SWAN | 10.628 | 1986 | LINDENAU, GERMANY | DH | 10.35 M | MALTESE | - |

| LPG | | | | | | | |
|--------------------|--------|------------|------------------------|--------|--------------|---------------------|----------|
| VESSEL'S NAME | DWT | YEAR BUILT | YARD | CBM | PRICE USD \$ | BUYERS | COMMENTS |
| CAPTAIN LEON LEMOS | 50.700 | 2008 | HYUNDAI HEAVY, S.KOREA | 82.000 | 87.50 M | NORWEGIAN (SOLVANG) | - |

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

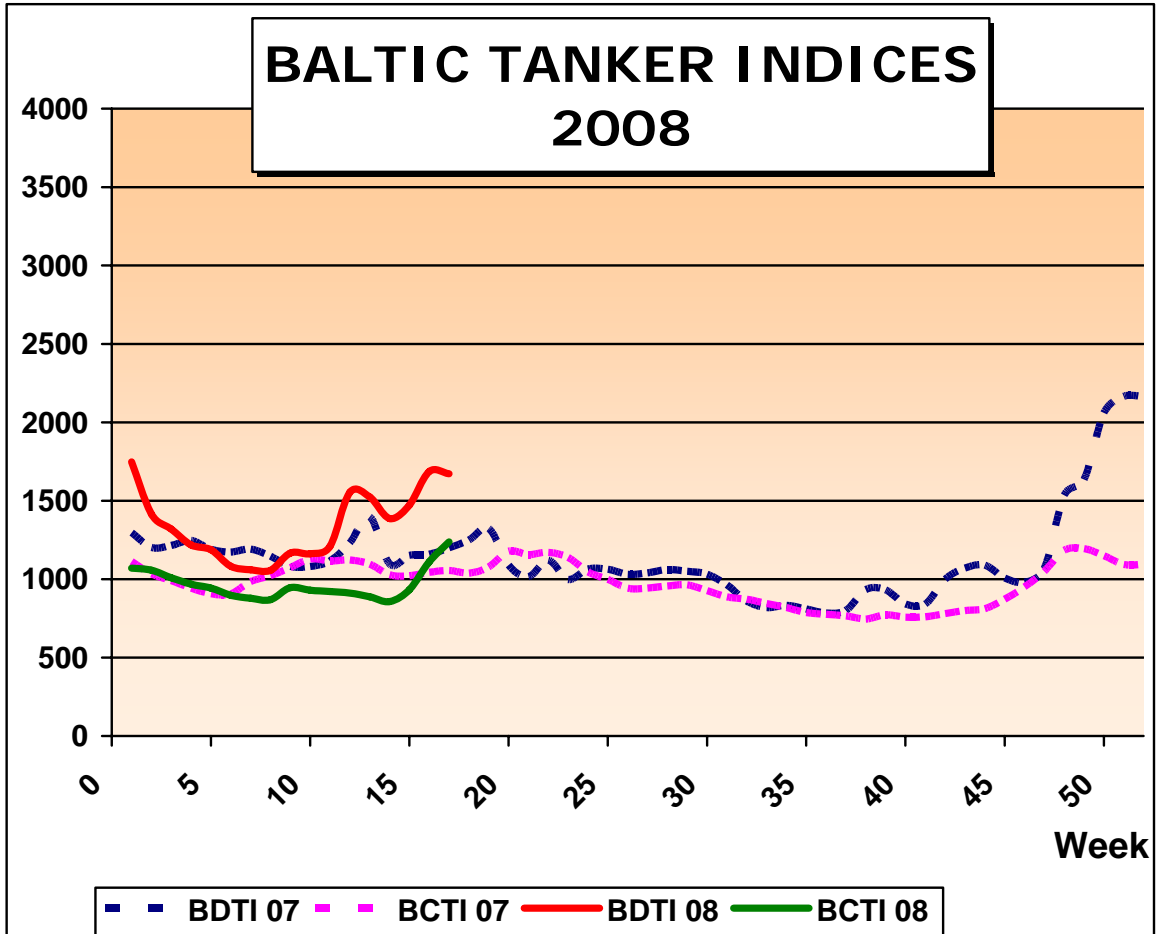
6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

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BULKERS

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | GEAR | PRICE USD \$ | BUYERS | COMMENTS |
|-----------------|--------|------------|------------------|----------------------|--------------|-----------------------|-------------------------------------|
| TORM MARLENE | 69.548 | 1997 | TSUNEISHI, JAPAN | GLESS | 70.00 M | UNDISCLOSED | DELY AUG 08 |
| YK TAURUS | 69.186 | 1997 | HASHIHAMA, JAPAN | CR 4x25T | 65.00 M | INDIAN (MERCATOR) | - |
| CARGO ENDURANCE | 45.244 | 1978 | TSUNEISHI, JAPAN | CR 5X15T | 14.70 M | ITALIAN (BOGAZZI) | - |
| NORTH STAR | 42.219 | 1985 | MITSUI, JAPAN | CR 5x25T | 34.00 M | U.S. BASED (TBS INTL) | DELY JUNE 08 |
| AQUADANCE | 37.705 | 1984 | HITACHI, JAPAN | CR 4x25T | 27.00 M | GREEK | INCL TC TILL SEP 08 AT USD 20.000PD |
| GUO YU | 6.474 | 1982 | HIGAKI, JAPAN | DR 2x12T DR 2x10T | P+C | UNDISCLOSED | - |

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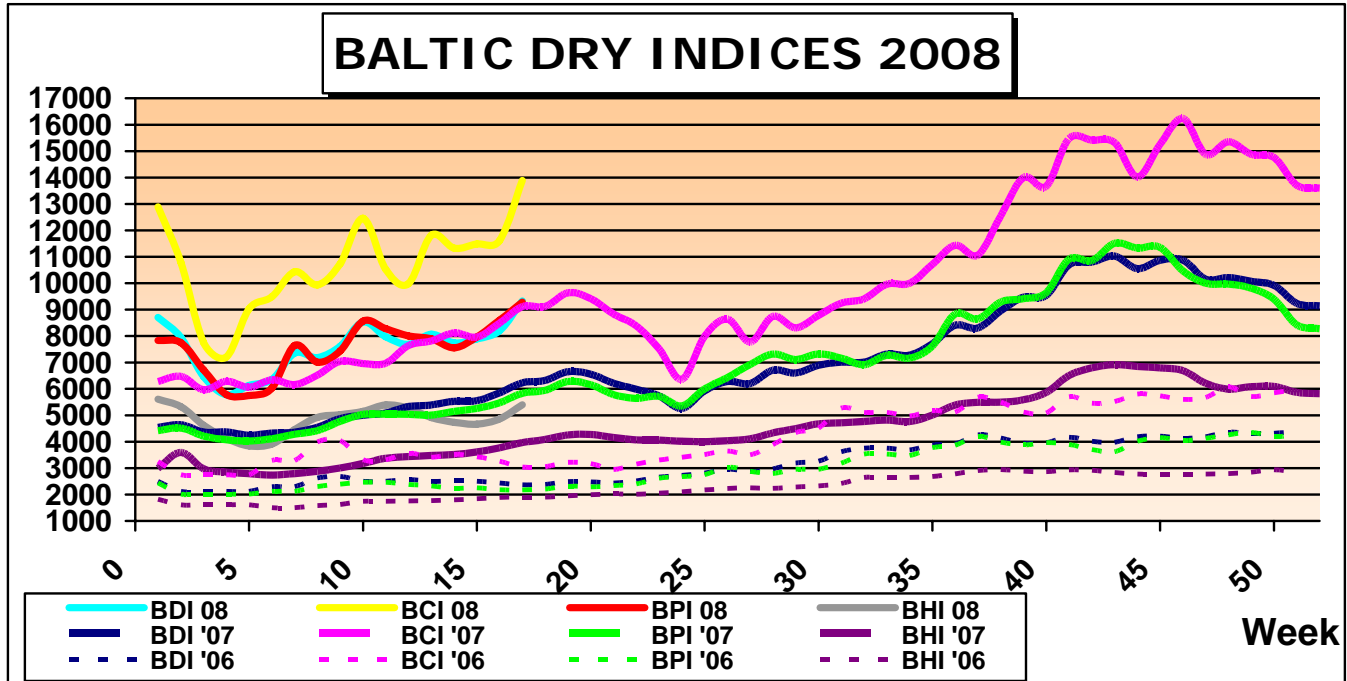
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REPORTED FIXTURES

| VESSEL'S NAME | YEAR BUILT | DWT | RATE | CHARTERERS | DURATION |
|--------------------|------------|---------|------------|------------------|--------------|
| ANANGEL SOLIDARITY | 1993 | 161,183 | 77,500\$/D | STX PAN OCEAN HK | 59/61 MONTHS |
| ORE HANSA | 2005 | 82,295 | 77,500\$/D | CLASSIC MARITIME | 1 YEAR |
| ACHILLES | 2004 | 76,878 | 87,000\$/D | COSCO QINGDAO | 3/5 MONTHS |
| OCEAN LYRA | 2005 | 75,656 | 67,000\$/D | SWISS MARINE | 90/100 DAYS |
| AUDAX | 2001 | 75,220 | 85,500\$/D | OLDENDORFF | 5/7 MONTHS |
| GREAT CENTURY | 2000 | 73,747 | 68,000\$/D | - | 4/6 MONTHS |
| DRIN | 1996 | 73,087 | 87,000\$/D | THE RICE COMPANY | 4/6 MONTHS |
| SIGMI AKSOY | 2006 | 53,393 | 69,000\$/D | GEARBULK | 3/5 MONTHS |

| BALTIC DRY INDICES | PREVIOUS WEEK | CURRENT WEEK | + / - | |
|--------------------|---------------|--------------|-------|---|
| BDI | 8203 | 9329 | 1126 | ▲ |
| BCI | 11610 | 13890 | 2280 | ▲ |
| BPI | 8601 | 9287 | 686 | ▲ |
| BSI | 4866 | 5400 | 534 | ▲ |

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TWEEN / MPP

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | GEAR | PRICE USD \$ | BUYERS | COMMENTS |
|---------------|-------|------------|------------------|----------|--------------|-------------|----------|
| REEF ISLAND | 6.183 | 1982 | DAEDONG, S.KOREA | DR 4x17T | P+C | UNDISCLOSED | - |

CONTAINER

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | GEAR | TEU | PRICE USD \$ | BUYERS | COMMENTS |
|---------------|--------|------------|--------------------|-------|-------|--------------|-------------|----------------------------|
| ZIM KOREA | 47.230 | 1991 | HDW, GERMANY | GLESS | 3.029 | 29.50 M | GREEK | INCL. BB |
| KOTA MAJU | 21.203 | 1981 | FLENSBURG, GERMANY | GLESS | 1.172 | P+C | CHINESE | - |
| JIFA HUANGHAI | 7.930 | 2006 | HUANGHAI, CHINA | GLESS | 602 | P+C | UNDISCLOSED | EN BLOC WITH JIFA DONGHAI |
| JIFA DONGHAI | 7.930 | 2006 | HUANGHAI, CHINA | GLESS | 602 | P+C | UNDISCLOSED | EN BLOC WITH JIFA HUANGHAI |

RORO / PASS

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | CARS /LM | PAX | PRICE USD \$ | BUYERS | COMMENTS |
|-------------------|-------|------------|----------------------|----------|-------|--------------|------------------------|----------|
| NORWEGIAN DREAM | 6.731 | 1992 | L'ATLANTIQUE, FRANCE | - | 2.100 | 218.00 M | CYPRITOT (LOUIS GROUP) | - |
| NORWEGIAN MAJESTY | 2.700 | 1992 | KVAERNER, FINLAND | - | 2.324 | 162.00 M | CYPRITOT (LOUIS GROUP) | - |

DEMOLITION

| VESSEL'S NAME | TYPE | DWT | YEAR BUILT | LDT | PRICE USD/LT | SOLD TO | COMMENTS |
|---------------|------|--------|------------|--------|--------------|------------|-------------|
| WARBAH | TANK | 66.652 | 1982 | 15.793 | 675 | BANGLADESH | ASIS KUWAIT |
| KEEFAN | TANK | 66.652 | 1982 | 15.793 | 675 | BANGLADESH | ASIS KUWAIT |

| MARKET RATES | PREVIOUS WEEK | CURRENT WEEK | + / - | |
|--------------|---------------|--------------|--------|---|
| BRENT | 110.7 | 116.95 | 6.25 | ▲ |
| USD – GBP | 0.5047 | 0.5069 | 0.0022 | ▲ |
| USD – K WON | 997.89 | 1001.3 | 3.41 | ▲ |
| USD – YEN | 103.34 | 103.93 | 0.59 | ▲ |
| USD – EURO | 0.6294 | 0.6377 | 0.0083 | ▲ |

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| NEWBUILDINGS | | | | | | |
|--------------|-------------|-----------|---------------------|--------------|-------------------|----------------------|
| TYPE | DWT | DELY YEAR | YARD | PRICE USD \$ | BUYERS | COMMENTS |
| TANKER | 318.000 | 2011 | HHI | 155.00 M | GREEK (MARMARAS) | 2 UNITS |
| TANKER | 73.500 | 2011 | SPP | - | OSG | 2 UNITS |
| TANKER | 69.000 | 2011 | COSCO NANTONG | 79.60 M | LAURITZEN TANKERS | 2 UNITS |
| TANKER | 49.000 | 2011 | BAH DANG S/Y | - | UNDISCLOSED | 2 UNITS |
| GAS | 117.000 CBM | 2012 | SAMSUNG | - | FLEX | 1 UNIT |
| BULKER | 200.000 | 2011/12 | DACOS | - | COSCO | 8 UNITS |
| BULKER | 180.000 | 2010 | ODENSE | - | GREEK | 2 UNITS |
| BULKER | 35.000 | 2011/12 | SPP | 40.00 M | IRISL | 8 + 2 UNITS |
| BULKER | 28.000 | 2011 | SHANDONG HUANGHAI | 33.27 M | BRAREN, ROERD | 2 UNITS |
| MPP | 10.000 | 2010/11 | SHANDONG HUANGHAI | 25.00 M | SCAN-TRANS | 4 UNITS / HEAVY LIFT |
| CONT | 13.500 TEU | 2011/12 | NANTONG COSCO KHI | 160.00 M | COSCON | 8 UNITS |
| PASS | 16.000 GT | 2011 | GUANGZHOU S/Y INTL. | 79.00 M | CSPL | 2 UNITS |

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