



NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 11

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDING FRIDAY MARCH 14TH 2008

TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
FRONT SABANG	285.715	1990	DAEWOO, S. KOREA	DH	22.00 M	TAIWANESE (TMT)	INCL BB 3.5YRS AT \$29.000PD WITH PURCHASE OBLIGATION
NANTONG RONGSHENG	156.000	09/2009	NANTONG, CHINA	DH	184.00 M	GERMANS (DR. PETERS)	ENBLOC
NANTONG RONGSHENG	156.000	12/2009	NANTONG, CHINA	DH	184.00 M	GERMANS (DR. PETERS)	ENBLOC
EMERALD ISLE	68.397	1989	NAMURA, JAPAN	DS	25.00 M	UNDISCLOSED	-
BESIKTAS GREENLAND	18.000	2007	GISAN TURKEY	DH	40.00 M	CANADIAN (DESGAGNES)	-
ARISTOFANIS	12.000	2005	FUJIAN SHENGLONG, CHINA	DH	23.50 M	GREEK	INCL TC TIL 3/2010 AT \$12.952PD

LPG

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
GAS DEFIANCE	5.000	2008	KANREI, JAPAN	5.000	P+C	GREEK (STEALTH GAS)	
GAS SHURIKEN	5.000	2008	KANREI, JAPAN	5.000	P+C	GREEK (STEALTH GAS)	
KANREI HULL 412	3.100	2009	KANREI, JAPAN	3.500	P+C	GREEK (STEALTH GAS)	
KANREI HULL 411	3.100	2009	KANREI, JAPAN	3.500	P+C	GREEK (STEALTH GAS)	

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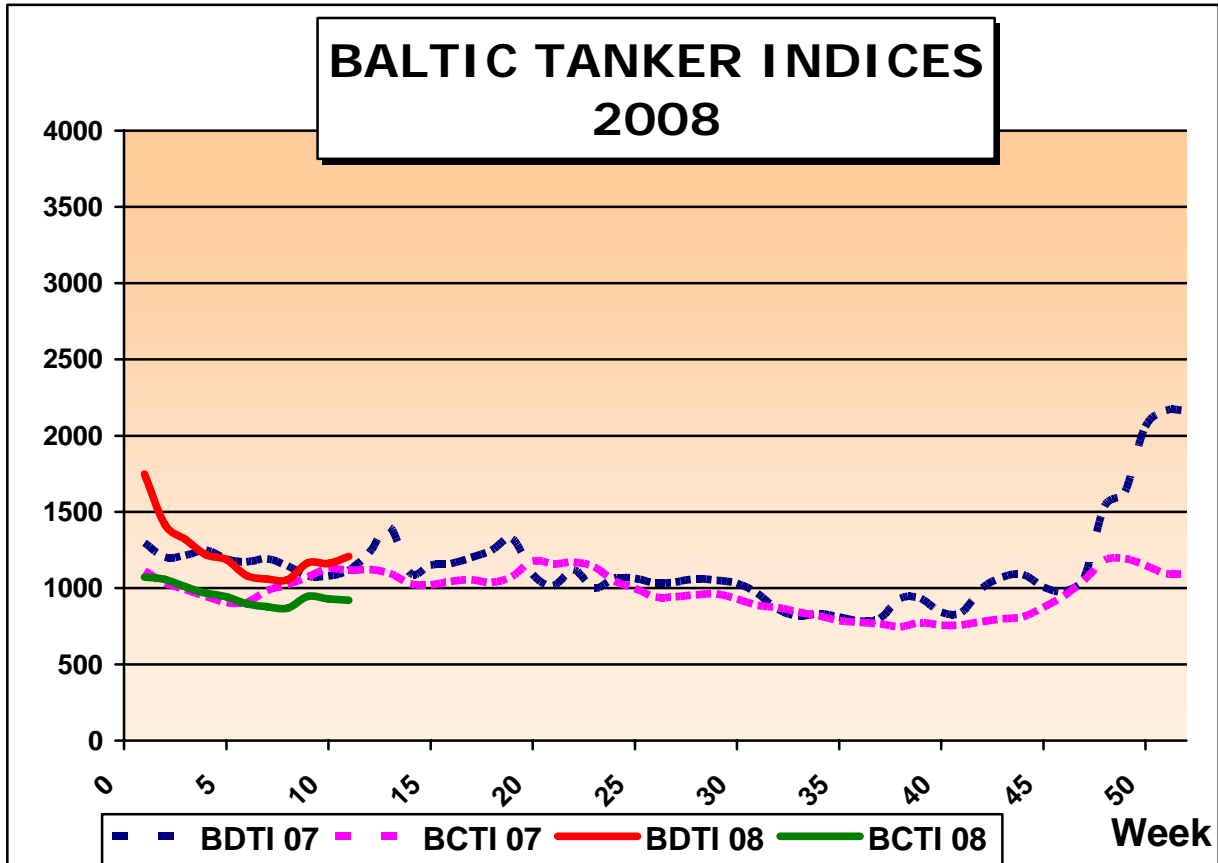
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BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
DESIMI	207.063	1989	HYUNDAI, S. KOREA	-	83.00 M	CHINESE	DELY JULY 2008
MINERAL MONACO	180.263	2005	IMABARI, JAPAN	-	37.50 M	BELGIUM (BOCIMAR)	INCL SHORT TC
SUNGDONG RESALE	170.000	2010	SUNGDONG, S. KOREA	-	99.00 M	UNDISCLOSED	-
HAINAN	75.399	1997	FINCANTIERI, ITALY	-	34.00 M	UNDISCLOSED	INCL TC AT \$10.100-10650- 11.250PD
FUJIAN	75.399	1996	FINCANTIERI, ITALY	-	34.00 M	UNDISCLOSED	INCL TC AT \$10.100-10650- 11.250PD
LANZAROTE	73.008	1996	HUDONG, CHINA	-	65.00 M	INDONESIAN (HUMPUSS)	-
NORD WAVE	53.189	2005	IWAGI, JAPAN	CR 4X30T	73.00 M	GREEK (STAR BULK CARRIERS)	-
ALAM MAKMUR	46.644	2000	mitsui, JAPAN	CR 4X30T	63.75 M	KOREAN	DELY JUNE/ JULY 2008
XI RUI 5	40.478	1985	mitsui, JAPAN	CR 4X25T	30.00 M	TURKISH	-
ZARA III	18.801	1978	KOYO MIHARA, JAPAN	DERR 4X25T	4.75 M	UNDISCLOSED	-

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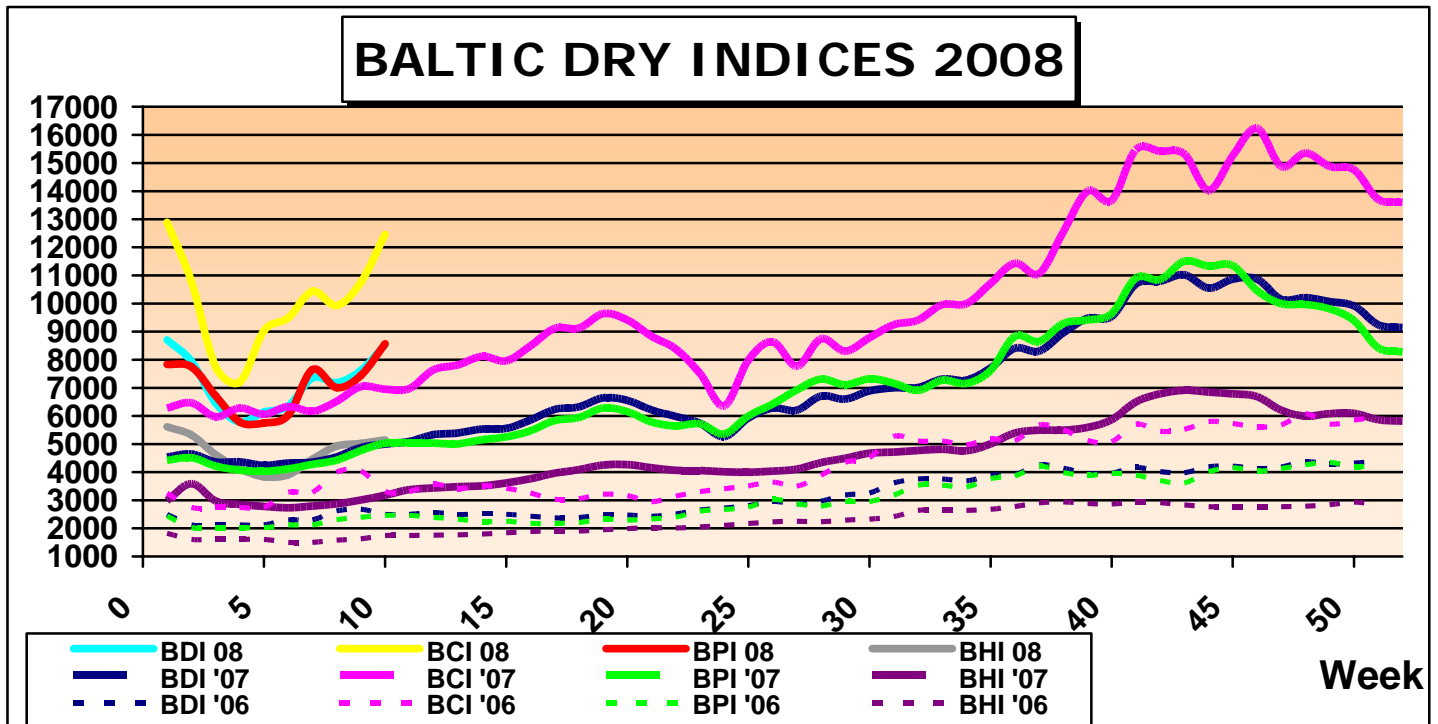
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REPORTED FIXTURES

VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
ANANGEL HAPPINESS	2008	177,720	155,000\$/D	GLORY WEALTH	6/8 MONTHS
SCOPE	2006	174,008	105,000\$/D	COSCO QINGDAO	3 YEARS
C ROYAL	1996	151,044	125,000\$/D	STX PAN OCEAN	1 YEAR
CYCLADES	2000	75,861	56,000\$/D	K LINE	3 YEARS
AVAX	2005	75,339	77,000\$/D	MICHELE D'AMATO	9/11 MONTHS
BUNGA SAGA 9	1999	73,127	57,500\$/D	SKAARUP FORTUNE	2.5 YEARS
MERLIN	2001	50,296	60,000\$/D	COSBULK	18 MONTHS
NAVIOS ASTRA	2006	53,468	60,500\$/D	OLDENDORFF	12 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	8536	7972	-564	▼
BCI	12458	10519	-1939	▼
BPI	8567	8280	-287	▼
BSI	5147	5394	247	▲

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RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS /LM	PAX	PRICE USD \$	BUYERS	COMMENTS
FINNMILL	10.300	2002	JINLING, CHINA	3.600 LM	-	188.00 M	UNDISCLOSED	ENBLOC(FINNPULP /FINNKRAFT/ FINNHAWK)
FINNPULP	10.300	2002	JINLING, CHINA	3.600 LM	-	188.00 M	UNDISCLOSED	ENBLOC(FINNMILL/ FINNKRAFT/ FINNHAWK)
FINNKRAFT	8.702	2000	JINLING, CHINA	1.320 LM	-	188.00 M	UNDISCLOSED	ENBLOC(FINNMILL/ FINNPULP/ FINNHAWK)
FINNHAWK	8.699	2001	JINLING, CHINA	1.320 LM	-	188.00 M	UNDISCLOSED	ENBLOC(FINNPULP /FINNKRAFT/ FINNMILL)
LA SUPERBA	9.750	2002	APUANIA, ITALY	-	2.920	410.00 M	VIETNAMESE (VINASHIN)	EN BLOC(LA SUPREMA)
LA SUPERMA	9.720	2003	APUANIA, ITALY	-	2.920	410.00 M	VIETNAMESE (VINASHIN)	EN BLOC (LA SUPERBA)

DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
C ELEPHANT	TANK	250.079	1987	31.528	770	BANGLADESH	-
CARMELIA	TANK	88.866	1987	21.003	670	INDIA	-
OCEAN STAR	TANK	88.396	1979	11.203	710	BANGLADESH	-
DUBULTI	TANK	29.610	1982	8.680	710	BANGLADESH	-
OCEAN LEO	TANK	89.922	1981	15.000	710	ASIS SPORE	FOR BANGLADESH
ROYAL BAY	REEFER	9.118	1979	5.825	680	INDIA/ BANGLADESH RANGE	-

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NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
TANKER	320.000	2010/11	HYUNDAI HI	150.00 M	KOREAN LINE CORP	2 UNITS
GAS	7.500 CBM	2011	KANREI	32.00 M	STEALTHGAS	2 UNITS
GAS	5.000 CBM	2010/11	KANREI	-	STEALTHGAS	3 UNITS
BULKER	176.000	2010/11	NEW TIMES	84.00 M	DEIULEMAR	3 UNITS
BULKER	32.400	2010/11	MAWEI	34.50 M	VEGA REEDEREI	4 UNITS
BULKER	25.000	2011	XINLE	-	ROMEO GROUP	6 UNITS
MPP	4.100	2009/10	WESTERN MARINE	11.00 M	STELLA SHIPPING	5 UNITS
CONT	1.440 TEU	2009	PEENEWERFT	-	JR SHIPPING	1 UNIT
CONT	1.036 TEU	2012	JIANGDONG	28.00 M	BUSS CAPITAL	2 UNITS

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	102.62	109.68	7.06	▲
USD – GBP	0.4964	0.4916	-0.0048	▼
USD – K WON	949.5	982.4	32.9	▲
USD – YEN	101.93	100.32	-1.61	▼
USD – EURO	0.6485	0.6404	-0.0081	▼

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