



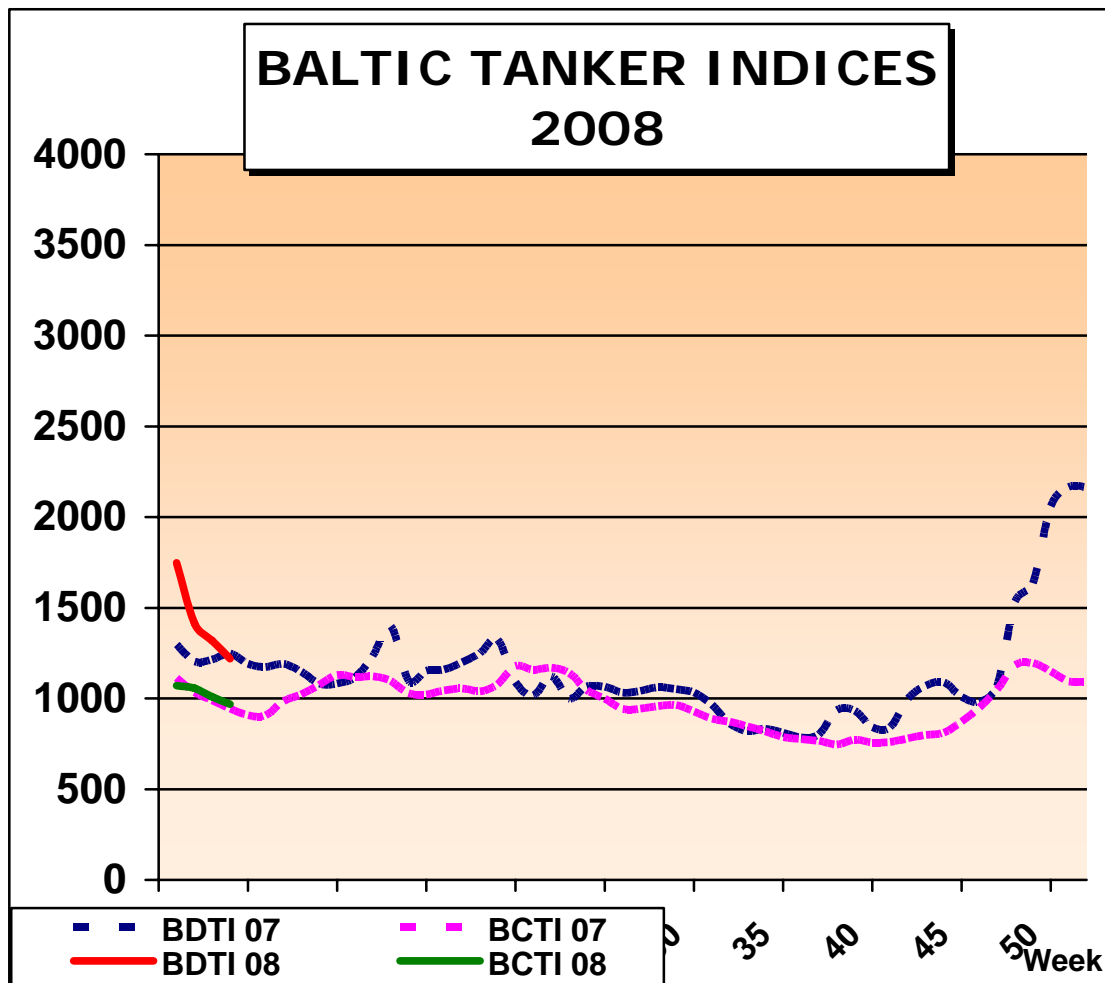
NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 04

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDING FRIDAY JANUARY 25TH 2008

TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
TAKAMA	264.631	1987	MITSUBISHI, JAPAN	SH	-	NORWEGIAN (PROSAFE)	-
SUNRISE IV	259.530	1991	IHI, JAPAN	SH	42.00 M	JAPANESE	-
OVERSEAS AQUAMAR	47.236	1998	ONOMICHI, JAPAN	DH	43.20 M	GREEK (POLYAR)	-
BRITISH EXCELLENCE	37.343	2003	HYUNDAI MIPO, S.KOREA	DH	47.25 M	GREEK (GRAND UNION)	EN BLOC WITH BRITISH ENVIRONMENT
BRITISH ENVIRONMENT	37.343	2004	HYUNDAI MIPO, S.KOREA	DH	47.25 M	GREEK (GRAND UNION)	EN BLOC WITH BRITISH EXCELLENCE
SHUTTLE I	2.040	1989	RAVENSTEIN, NETHERLAND	DH	2.50 M	VENEZUELAN	'ASIS WHERE IS' SS/DD DUE



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BULKERS							
VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
GREAT GALAXY	138.380	1981	HITACHI, JAPAN	GLESS	-	UNDISCLOSED	-
AKROPOLIS	63.883	1983	SAMSUNG, S.KOREA	GLESS	30.00 M	INDIAN (WEST MARITIME)	-
MOKSHEIM	6.847	2000	SEVERNAYA, RUSSIA	GLESS	13.40 M	RUSSIAN	EN BLOC WITH NORHEIM
NORHEIM	6.847	2000	SEVERNAYA, RUSSIA	GLESS	13.40 M	RUSSIAN	EN BLOC WITH MOKSHEIM

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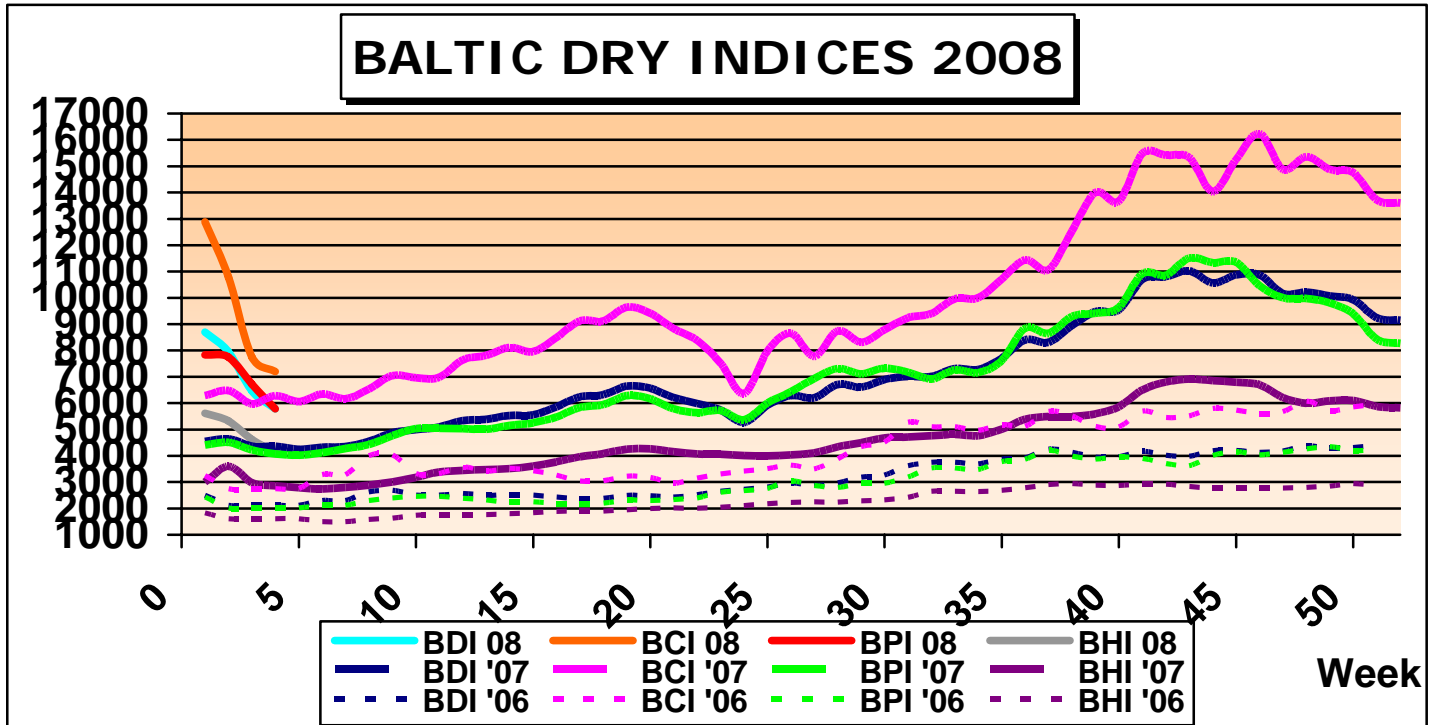
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REPORTED FIXTURES

VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
XIN FA HAI	2004	174,766	110,000\$/D	ARMADA	5/7 MONTHS
CLIPPER DEVON	2005	82,922	60,000\$/D	BBL	11/13 MONTHS
GOLDEN TRUST NO.1	1980	75,594	26,000\$/D	INDUSTRIAL CARRIERS	4/6 MONTHS
CAROLA	1997	73,740	47,500\$/D	ARMADA	3/5 MONTHS
CLYMENE	2006	71,000	49,000\$/D	-	1 YEAR
DONG BANG	1995	71,000	49,000\$/D	-	1 YEAR
NAVIOS KYPROS	2003	55,222	35,500\$/D	SANKO LINE	3 YEARS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	6462	5780	-682	▼
BCI	7754	7202	-552	▼
BPI	6721	5783	-938	▼
BSI	4622	4129	-493	▼

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TWEEN / MPP

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
ASIAN ROSE	9.077	1996	SHIN KURUSHIMA, JAPAN	CR 2x25T DR 1x25T	15.33 M	S.KOREAN	-

CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
2 x ZODIAC RESALES	34.500	2008	XIAMEN, CHINA	GLESS	2.546	100.00 M EN BLOC	U.K. BASED (MARINE CAPITAL LTD.)	DELY 2008
TROPHY	31.584	1990	HYUNDAI HEAVY, S.KOREA	GLESS	2.228	25.00 M	GREEK	INCL. TC
RIO SUSA	28.325	2007	ZHOUSHAN S/Y, CHINA	CR 3x45T	2.007	46.50 M EN BLOC	GERMAN	EN BLOC WITH RIO SACRAMENTO
RIO SACRAMENTO	28.325	2007	ZHOUSHAN S/Y, CHINA	CR 3x45T	2.007	46.50 M EN BLOC	GERMAN	EN BLOC WITH RIO SUSA
ACX MIMOSA	24.497	1992	KANASASHI, JAPAN	GLESS	1.440	21.50 M	UNDISCLOSED	-
CMA CGM IPANEMA	23.051	2001	SZCECINSK, POLAND	CR 3x40T	1.730	33.80 M	GREEK	INCL. TC TILL 04/2008 AT USD 13.000PD
BERNHARD S	14.454	1995	VOLKSWERFT, GERMANY	CR 2x45T	1.104	19.80 M	DANISH	-

DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
SEABULK POWER	TANK	37.166	1969	8.390	545	UNDISCLOSED	ASIS FUJAIRAH, WITH FUEL ROB TO DELY AREA
MRC CORAL	TANK	8.067	1978	2.696	1000	INDIA	STST TANKER

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	90.13	89.07	-1.06	▼
USD – GBP	0.5099	0.5055	-0.0044	▼
USD – K WON	942.8	949.2	6.4	▲
USD – YEN	107.13	170.44	63.31	▲
USD – EURO	0.6822	0.6799	-0.0023	▼

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NEWBUILDINGS						
TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
BULKER	180,000	2011	HYUNDAI SAMHO	103.00 M	HMM	2 UNITS
BULKER	177,000	2012/12	UNIVERSAL	-	KOREA LINE CORP	2 UNITS
BULKER	176,000	2010	JIANGSU RONGSHENG	81.00 M	SAFETY MANAGEMENT OVERSEAS	2 UNITS
BULKER	76,000	2009/10	GUANGZHOU HUANGPU S/B	50.00 M	COSCO	6 UNITS
BULKER	76,000	2010/11	GUANGZHOU HUANGPU S/B	55.00 M	GRAND BULK SHPG	6 UNITS
BULKER	59,000	2011	SPP	48.50 M	GESTIONI ARMATORIALI	2 UNITS
BULKER	59,000	2011	SPP	48.50 M	GOLDENPORT	2 UNITS
TANKER	115,000	2010	SASEBO HEAVY	-	TANKER PACIFIC	2 UNITS / LR2
TANKER	19,800	2012	KITANIHON	-	ZODIAC MARITIME	4 UNITS
TANKER	16,500	2008/11	CHINA	-	GRAND UNION	6 UNITS
MPP	4,820	2010	SLOVENSKE LODENICE	15.00 M	REEDEREI E.STRAHLMANN	6 UNITS
MPP/CONT	2,030 TEU	2009	SHANDONG HUANGHAI S/B	-	SCHOLLER HOLDINGS	10 UNITS
CONT	850 TEU	-	ROLANDWERFT S/Y	-	GMS	3 UNITS / ICE E3

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