



NILIMAR Ships Sale & Purchase

MARKET REPORT - WEEK 50

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDING FRIDAY DECEMBER 14TH 2007

TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
SHINYO SPLENDOR	306.474	1993	NKK, JAPAN	DH	778.00 M	U.S. LISTED (EIAC)	EN BLOC WITH 8 VLCCs
SHINYO NAVIGATOR	300.549	1996	HHI, S.KOREA	DH	778.00 M	U.S. LISTED (EIAC)	EN BLOC WITH 8 VLCCs
C.DREAM	298.570	2000	HITACHI, JAPAN	DH	778.00 M	U.S. LISTED (EIAC)	EN BLOC WITH 8 VLCCs
SHINYO KANNIKA	281.395	2001	IHI, JAPAN	DH	778.00 M	U.S. LISTED (EIAC)	EN BLOC WITH 8 VLCCs
SHINYO OCEAN	281.395	2001	IHI, JAPAN	DH	778.00 M	U.S. LISTED (EIAC)	EN BLOC WITH 8 VLCCs
SHINYO SAWAKO	275.616	1995	HITACHI, JAPAN	SH	778.00 M	U.S. LISTED (EIAC)	EN BLOC WITH 8 VLCCs
SHINYO MARINER	271.208	1991	NKK, JAPAN	SH	778.00 M	U.S. LISTED (EIAC)	EN BLOC WITH 8 VLCCs
SHINYO ALLIANCE	248.034	1991	mitsubishi, JAPAN	SH	778.00 M	U.S. LISTED (EIAC)	EN BLOC WITH 8 VLCCs
SHINYO JUBILEE	240.401	1988	IHI, JAPAN	SH	778.00 M	U.S. LISTED (EIAC)	EN BLOC WITH 8 VLCCs
NORDMILLENIUM	301.429	2000	SAMHO HEAVY, S.KOREA	DH	122.00 M	UNDISCLOSED	FOR CONVERSION TO FPSO
MEDITERRANEAN	214.866	1986	NASSCO, U.S.A.	SH	32.00 M	CHINESE	FOR CONVERSION
NOISELESS	143.750	1992	SAMSUNG, S.KOREA	DH	48.00 M	UNDISCLOSED	-
SAMSUNG 1659	114.800	2008	SAMSUNG, S.KOREA	DH	76.00 M	GREEK	EN BLOC WITH NEVERLAND GOLD/ NEVERLAND SOUL
NEVERLAND GOLD	114.800	2008	SAMSUNG, S.KOREA	DH	76.00 M	GREEK	EN BLOC WITH SAMSUNG 1659/ NEVERLAND SOUL
NEVERLAND SOUL	115.000	2004	SAMSUNG, S.KOREA	DH	72.00 M	GREEK	EN BLOC WITH SAMSUNG 1659/ NEVERLAND GOLD
YOUNG LADY	105.528	2000	SUMITOMO, JAPAN	DH	61.00 M	UNDISCLOSED	-
EURYDICE	94.941	1986	HHI, S.KOREA	DS	16.50 M	UNDISCLOSED	-
PINK SANDS	93.891	1993	NAMURA, JAPAN	DH	47.25 M	GREEK (OCEAN FREIGHT INC.)	INCL 3 YRS TC AT USD 27.450PD
NEW ASSURANCE	89.617	1987	KAWASAKI, JAPAN	DS	35.50 M	CHINESE (SEALINK)	FOR CONVERSION, EN BLOC WITH NEW AMBER
NEW AMBER	89.558	1987	KAWASAKI, JAPAN	DS	35.50 M	CHINESE (SEALINK)	FOR CONVERSION. EN BLOC WITH NEW ASSURANCE

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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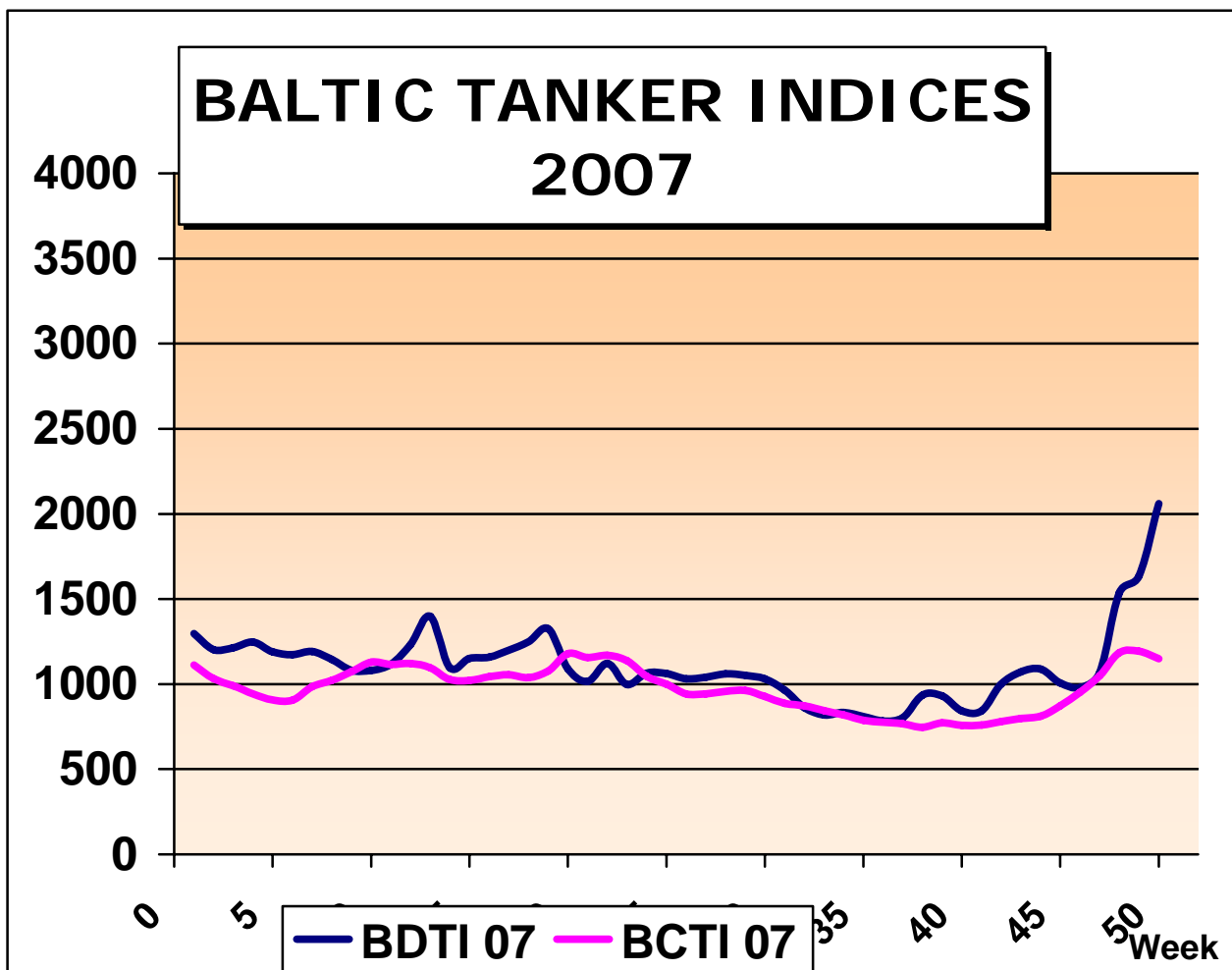
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VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
POLAR	72.825	2005	HUDONG, CHINA	DH	62.00 M	UNDISCLOSED	-
NAVIG8 FAITH	46.700	2008	SUNGDONG, S.KOREA	DH	57.50 M	GREEK	EN BLOC WITH NAVIG8 FIDELITY
NAVIG8 FIDELITY	46.700	2008	SUNGDONG, S.KOREA	DH	57.50 M	GREEK	EN BLOC WITH NAVIG8 FAITH
SHIMAKAZE	17.669	1983	UWAJIMA, JAPAN	DB	-	UNDISCLOSED	-
STARLING	9.045	2007	YANGZHOU, CHINA	DH	16.00 M	FAR EASTERN	-

LPG

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
HENNING MAERSK	23.267	1994	HYUNDAI, S.KOREA	20.700	45.00 M	DANISH (OTHELLO)	-



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BULKERS							
VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
TEO	76.421	2002	TSUNEISHI, JAPAN	GLESS	67.50 M	UNDISCLOSED	INCL. TC TILL MAY 2010 AT USD 25.500PD
ORCHID STAR	73.981	1997	TSUNEISHI, JAPAN	GLESS	72.00 M	UNDISCLOSED	DELY MAY 08
LOWLANDS SAGUENAY	66.995	1985	NKK, JAPAN	GLESS	37.50 M	VIETNAMESE	DELY MAY/JUNE 08
MINOAN FLAME	65.960	1982	NAMURA, JAPAN	GLESS	35.00 M	VIETNAMESE	-
ASSIMINA	41.096	1984	OSHIMA, JAPAN	CR 4x25T	30.00 M	UNDISCLOSED	-
MIDAS	35.208	1976	NKK, JAPAN	CR 5x15T	2.40 M	UNDISCLOSED	UNDER LEGAL DISPUTE
SEAGLASS	28.467	1992	IMABARI, JAPAN	CR 4x30T	38.00 M	UNDISCLOSED	-
WALSERTAL	6.900	1995	SEVERNAYA, RUSSIA	GLESS	-	RUSSIAN (VYBORG SHIPPING)	-
ORIENTAL PROFIT	4.749	1986	KOCHI, JAPAN	DR 1x30T DR 2x15T	2.50 M	INDONESIAN	-
LAURA HELENA	4.258	1993	PATTJE, NETHERLAND	GLESS	14.14 M	NORWEGIAN BUYERS (WILSON)	EN BLOC WITH GARMO
GARMO	4.228	1994	PATTJE, NETHERLAND	GLESS	14.14 M	NORWEGIAN BUYERS (WILSON)	EN BLOC WITH LAURA HELENA
SIUITA	2.887	1986	COCHRANE SELBY, U.K.	GLESS	2.64 M	SCANDINAVIAN	

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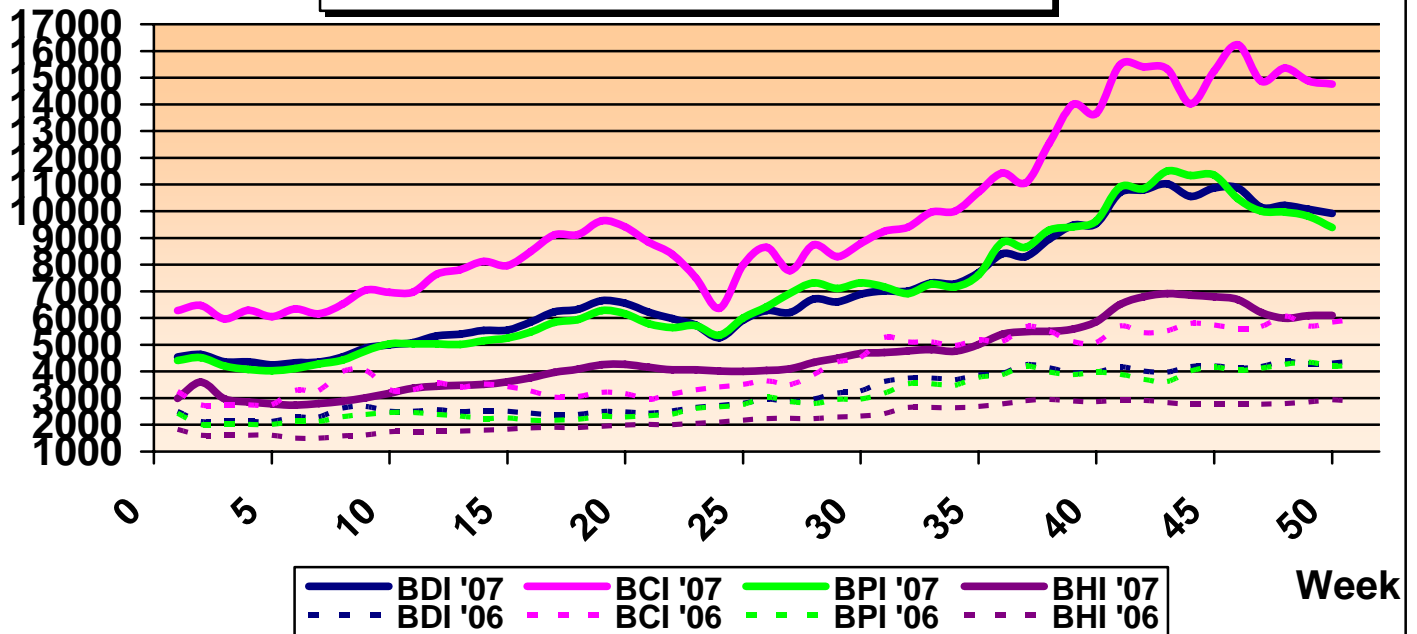
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BALTIC DRY INDICES 2007



REPORTED FIXTURES

VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
MINERAL TIANJIN	2004	174,096	167,000\$/D	GLORY WEALTH	12 MONTHS
TAI PROMOTION	2004	77,834	76,000\$/D	GLORY WEALTH	4/6 MONTHS
DOUBLE PROSPERITY	1995	76,600	72,500\$/D	PIONEER METALS	7/8 MONTHS
BOREAL	2002	74,200	75,000\$/D	BUNGE	3/5 MONTHS
GREAT GLORY	1997	73,700	74,000\$/D	BHP	3/5 MONTHS
KATER WAVE	1989	70,400	71,500\$/D	BUNGE	4/6 MONTHS
EASTERN QUEEN	1989	70,200	84,500\$/D	NORDEN	4/6 MONTHS
AKMI	2003	53,806	60,000\$/D	DAEWOO	3/5 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	10068	9918	-150	▼
BCI	14879	14758	-121	▼
BPI	9806	9394	-412	▼
BSI	6083	6093	10	▲

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CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
MAERSK NIIGATA	44.541	1991	IHI, JAPAN	GLESS	2.440	30.00 M	SWISS BASED (MSC)	OLD DEAL - PRICE ESTIMATED

RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS /LM	PAX	PRICE USD \$	BUYERS	COMMENTS
TOR HUMBRIA	14.763	1978	OSKARSHAMN, SWEDEN	2.150 LM/180 TRLRS/ 840 TEU	12	-	DANISH (CS & PARTNERS)	EN BLOC WITH TOR MINERVA/SEA CORONA, INCL. TC ATTACHED
TOR MINERVA	14.522	1978	OSKARSHAMN, SWEDEN	2.150 LM/180 TRLRS/ 840 TEU	12	-	DANISH (CS & PARTNERS)	EN BLOC WITH TOR HUMBRIA/SEA CORONA, INCL. TC ATTACHED
SEA CORONA	5.710	1972	RAUMA-REPOLA, FINLAND	1.000 CARS/ 120 TRLRS/ 304 TEU	12	-	DANISH (CS & PARTNERS)	EN BLOC WITH TOR HUMBRIA/ TOR MINERVA, INCL. TC ATTACHED
CFF SEINE	4.830	1984	GALATI, ROMANIA	94 TRLRS/ 49 CARS	12	6.60 M	DANISH (EXPRESS SHIPPING)	-
VINDAFJORD	30	2005	BAATSERVICE, NORWAY	-	180	-	NORWEGIAN	-

DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
NANKING	TWEEN	15.060	1978	3.749	518	INDIA	-

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	90.23	92.25	2.02	▲
USD – GBP	0.4921	0.4939	0.0018	▲
USD – K WON	931.51	925.1	-6.41	▼
USD – YEN	111.56	112.94	1.38	▲
USD – EURO	0.6833	0.6898	0.0065	▲

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NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
BULKER	388,000	2010/12	BOHAI	138.00 M	ELCANO	2 UNITS
BULKER	180,000	2010	IMABARI	108.00 M	BOCIMAR	1 UNITS
BULKER	179,700	2009/10	DAEWOO	107.00 M	AP MOLLER	2 UNITS
BULKER	177,000	2010	WAIGAOQIAO S/Y	-	WAH KWONG SHPG	1 UNIT
BULKER	177,000	2009	SWS	116.00 M	BOCIMAR	1 UNIT
BULKER	115,000	2012	CHINA SHIPBUILDING TRADING COMPANY	56.00 M	CITIC PACIFIC	5 UNITS
BULKER	92,500	2011	JINGLING	51.00 M	SEA PIONEER	2 UNITS
BULKER	82,000	2008	TSUNEISHI ZHOUSHAN	-	THENAMARIS	1 UNIT
BULKER	81,000	2009/10	C&H INDUSTRIES	-	VAN-CLIPPER	6+3 UNITS
BULKER	80,000	2010	NEW TIMES	-	PRIMERA MARITIME	1 UNIT
BULKER	75,000	2010	JIANGSU RONGSHENG	-	THENAMARIS	2 UNITS
BULKER	58,100	2013	TSUNEISHI CEBU	40.00 M	JINHUI	1 UNIT
BULKER	57,000	2009/10	MINGDONG CONGMAO	-	T.G.S.	4 UNITS
BULKER	57,000	2010/11	CHINA STATE S/B CORP.	48.80 M	CITIC PACIFIC	5 UNITS
BULKER	56,000	2010	IHI	-	AM NOMIKOS	2 UNITS
BULKER	55,000	2009	KEPPEL BATANGAS	-	BATANGAS BAY CARRIERS	2 UNITS
BULKER	55,000	2008/09	JIANTIAO S/Y	51.00 M	ARPENI PRATAMA OCEAN LINES	2 UNITS
BULKER	38,000	2009/10	HUATI S/B	-	GLORY WEALTH	2 UNITS
BULKER	37,500	2011/12	XINGANG	-	POLISH STEAMSHIP	2 UNITS
BULKER	37,000	2011/12	TSUJI	-	EUROPEANS	6+6 UNITS
BULKER	33,500	2010	DHUMI	-	USC KOREA	4 UNITS
MPP	18,000	2009/11	JIANGSU SUGAN	35.00 M	CLIPPER GROUP	6 UNITS
MPP	17,000	2009/11	JIANGXIU	30.00 M	CLIPPER GROUP	6 UNITS
MPP	12,000	2010/11	TAIZHOU SANFU	-	NORDANA LINE	6 UNITS
MPP	5,500	2011	ANANDA S/Y, BANGLADESH	-	GERMAN	12 UNITS
TANKER	298,000	-	DALIAN	-	CSDC	1 UNIT
TANKER	105,000	2011	HHI	-	ABU DHABI NATIONAL OIL	2 UNITS
TANKER	52,000	-	GUANGZHOU	-	CSDC	4 UNITS
TANKER	50,500	2010	GUANGZHOU	44.00 M	PIONEER TANKERS	4 UNITS
TANKER	20,000	2010	21ST CENTURY	-	CHEMNAV INC.	2+2 UNITS
TANKER	6,900	2009	KRASNOYE	-	PALMALI	5 UNITS
CONT	12,600 TEU	2012	SAMSUNG	171.80 M	ZIM INTEGRATED SHPG.	1 UNIT
CONT	2,500 TEU	2009/10	VOLKSWERFT	-	DELPHIS NV	4 UNITS
CONT	1,740 TEU	2011	GUANGZHOU	40.00 M	TGC	2 UNITS
PASS	2.174 PASS	2011/12	MEYER WERFT	560.00 M	CARNIVAL CORP.	2 UNITS

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