



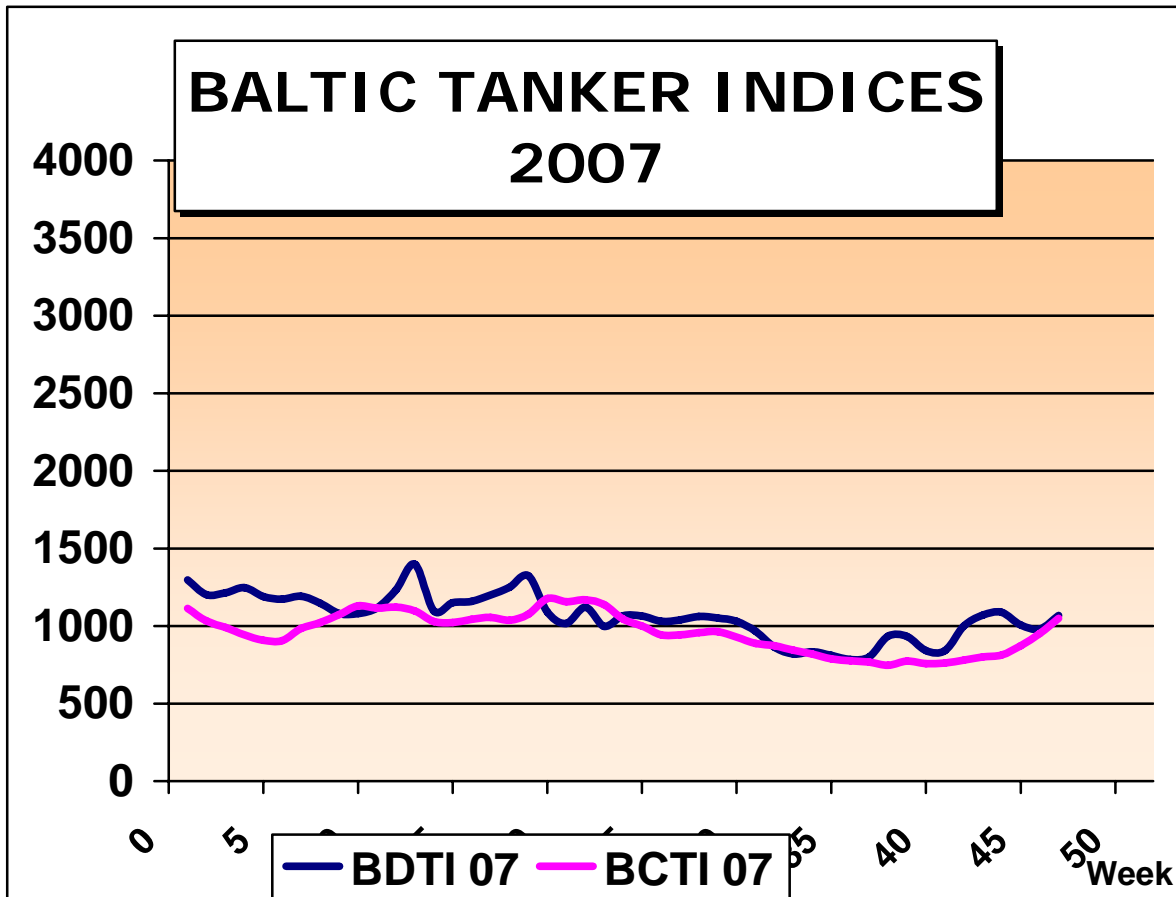
NILIMAR Ships Sale & Purchase

MARKET REPORT - WEEK 47

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDING FRIDAY NOVEMBER 23RD 2007

TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
YOUNARA GLORY	300.000	2004	DAEWOO, S.KOREA	DH	132.00 M	UNDISCLOSED	INCL 11 YRS TC BACK AT USD 53.400PD WITH PURCHASE OPTION AT USD 71.00 M
CRYSTAL BEAUTY	274.743	1993	ISHIKAWAJIMA, JAPAN	SH	57.50 M	UNDISCLOSED	-
SARLA	105.986	1986	HYUNDAI HEAVY, S.KOREA	DS	16.30 M	UNDISCLOSED	FOR CONVERSION
ELLI	94.347	1986	SAMSUNG, S.KOREA	DS	15.50 M	UNDISCLOSED	EN BLOC WITH FRIXOS, FOR CONVERSION
FRIXOS	94.287	1987	SAMSUNG, S.KOREA	DS	15.50 M	UNDISCLOSED	EN BLOC WITH ELLI, FOR CONVERSION
MYRINA	89.427	1987	KAWASAKI, JAPAN	DS	15.50 M	UNDISCLOSED	-
SEVERN FISHER	11.227	1983	APPLEDORE, U.K.	DB	3.50 M	NIGERIAN	-



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BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
TSUNEISHI ZHOUSAN RESALE	58.500	2008	TSUNEISHI ZHOUSAN, CHINA	CR 4x30T	85.50 M	GREEK (IRIKA SHIPPING)	-
IOANNIS THEO	45.320	1995	OSHIMA, JAPAN	CR 4x30T	61.00 M	S.KOREAN	DELY APR 08
BULK LEADER	38.110	1983	ISHIKAWAJIMA, JAPAN	GLESS	20.00 M	UNDISCLOSED	DELY 1Q 08
PINE TRADER	30.084	1979	BRODOSPLIT, CROATIA	CR 4x10T	12.50 M	TURKISH	-
YARMOUTH	29.462	1985	USUKI, JAPAN	CR 4x25T	30.00 M	U.S. BASED	PPT DELY
AFRICAN COBRA	26.648	1986	KURUSHIMA, JAPAN	CR 4x30T	26.00 M	S.KOREAN	-
SIFNOS BAY	26.591	1985	HAKODATE, JAPAN	CR 4x30T	24.00 M	UNDISCLOSED	OLD SALE, FORWARD DELY
CHANGI HOPE	18.320	2000	SHIKOKU, JAPAN	CR 3x30T	29.00 M	GREEK	OLD SALE
DA CHENG	5.158	1986	IMAI IWAGI, JAPAN	DR 1x30T DR 2x20T	2.73 M	UNDISCLOSED	-
MARINE PRIDE	4.183	1990	GUANGZHOU, CHINA	CR 2x25T	5.60 M	TURKISH	-

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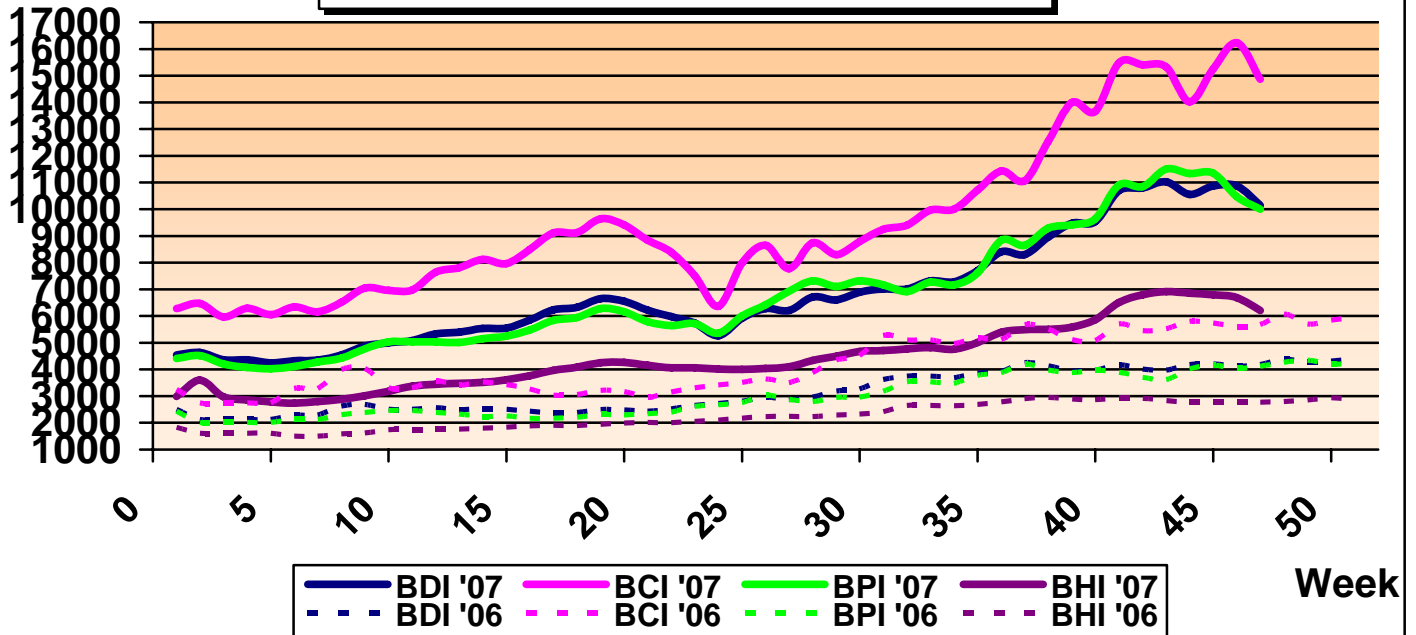
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BALTIC DRY INDICES 2007



REPORTED FIXTURES

VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
ANTONIS ANGELICOUSSIS	2007	177,700	171,500\$/D	STX PAN OCEAN	4/6 MONTHS
OCEAN EMPEROR	1998	74,002	87,000\$/D	K LINE	3/5 MONTHS
SCENERY SEA	1991	69,356	66,000\$/D	-	1 YEAR
AZIZI	2001	52,544	70,000\$/D	OLDENDORFF	3/5 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	10870	10148	-722	▼
BCI	16236	14873	-1363	▼
BPI	10461	9997	-464	▼
BSI	6690	6205	-485	▼

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TWEEN / MPP

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
KETY	20.435	1983	LENINA GDANSK, POLAND	DR 1x80T CR 4x25T DR 4x15T	10.00 M	MIDDLE EASTERN	INCL TC TILL JUL- SEP 08 AT USD 14.000PD
YUN CHENG	18.587	1977	MITSUI, JAPAN	CR 2x25T CR 3x12.5T	5.00 M	CHINESE	-
TAI KING	15.187	1977	ISHIKAWAJIMA, JAPAN	DR 2x20T DR 12x10T	-	UNDISCLOSED	-
LAI KING	15.135	1978	CHINA S/B, TAIWAN	DR 2x33T DR 14x10T	-	UNDISCLOSED	-

CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
MAERSK BELAWAN	37.212	1983	HITACHI, JAPAN	GLESS	2.328	13.15 M	GREEK (TECHNOMAR)	OLD SALE
GREEN SPACE	17.088	1987	NEPTUN, GERMANY	CR 2x40T	884	6.50 M	GREEK	-
SEA SPACE	16.882	1986	NEPTUN, GRMANY	CR 2x40T	884	6.50 M	CHINESE	-
FA MEI SHAN	13.760	2007	JINGJIANG, CHINA	CR 2x45T	1.118	28.50 M	CHINESE (HASCO)	DELY FEB 08
BANGA BORAT	13.089	1983	SHANGHAI S/Y, CHINA	CR 2x36T	846	4.80 M	INDONESIAN (MERATUS LINES)	AT AUCTION

RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS /LM	PAX	PRICE USD \$	BUYERS	COMMENTS
COLOR FESTIVAL	3.019	1985	WARTSILA HELSINKI, FINLAND	350	2.000	69.00 M	ITALIAN (CORSICA FERRIES)	-

DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
TAYLOR	TANK	24.430	1982	7.100	550	PAKISTAN	ASIS FUJAIRAH
ZINA PORTINOVA	TWEEN	4.648	1968	1.900	468	INDIA	OLD SALE

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NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
BULKER	300,000	2012	DALIAN	122.60 M	JIN HUI	2 UNITS
BULKER	170,500	2009	DEAHAN	-	KOREA LINE	2 UNITS
BULKER	170,500	2009	DEAHAN	-	MASTERS SHIP MGMT	2 UNITS
BULKER	87,000	2010	HUDONG ZHONGHUA SHIPYARD	52.00 M	IOLCOS HELLENIC	2 UNITS
BULKER	82,100	2013	TSUNEISHI	-	MARDENIZ	1 UNIT
BULKER	59,000	2010/11	ORIENT SHIPYARD	47.00 M	GEDEN	4 UNITS
BULKER	59,000	2011	SPP	47.00 M	AEGEAN BULK	2 +2 UNITS
BULKER	59,000	2010	ORIENT SHIPYARD	47.00 M	OCEAN AGENCIES	4 UNITS
BULKER	55,800	2011/12	IHI	-	MARDENIZ	2 UNITS
BULKER	34,800	2011/12	SPP	-	AHRENKIEL	6 UNITS
BULKER	37,200	2010/11	NINGBO	-	ROMEO GROUP	6 UNITS
BULKER	32,000	2009/11	JINSE	-	METROSTAR	16 UNITS
BULKER	32,000	2010	GUANGZHOU	34.00 M	COSCO	6 UNITS
TANKER	316,000	2010/11	WAIGAOQIAO	-	NANJING CHANGJIANG	4 UNITS
TANKER	300,000	2010/11	DALIAN	-	NANJING CHANGJIANG	2 UNITS
TANKER	25,000	2010/11	DAESUN SHIPBUILDING & ENGINEERING	41.00 M	COSMOSHIP MGMNT	4 UNITS
TANKER	20,000	2009	FUKUOKA	-	CLIPPER	2 UNITS
TANKER	19,900	2011	USUKI	-	SANKO KISEN	2 UNITS
TANKER	4,000	2010	SHITANOE	-	KSS LINE	1 UNIT
CONT	8,600 TEU	2011	HHI	120.70 M	ORIENT OVERSEAS	2 UNITS
CONT	4,500 TEU	2010/11	SAMSUNG	88.00 M	SEASPAN	4 UNITS
CONT	2,800 TEU	2011	GUANGZHOU	-	OWNERSHIP EMISSION HAUS	6 UNITS
CONT	1,000 TEU	2009/10	S.KOREA	-	JONGERHANS	8 UNITS

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MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	93.43	94.83	1.4	▲
USD – GBP	0.4907	0.4868	-0.0039	▼
USD – K WON	915.64	930.7	15.06	▲
USD – YEN	110.15	107.91	-2.24	▼
USD – EURO	0.6853	0.6755	-0.0098	▼

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