



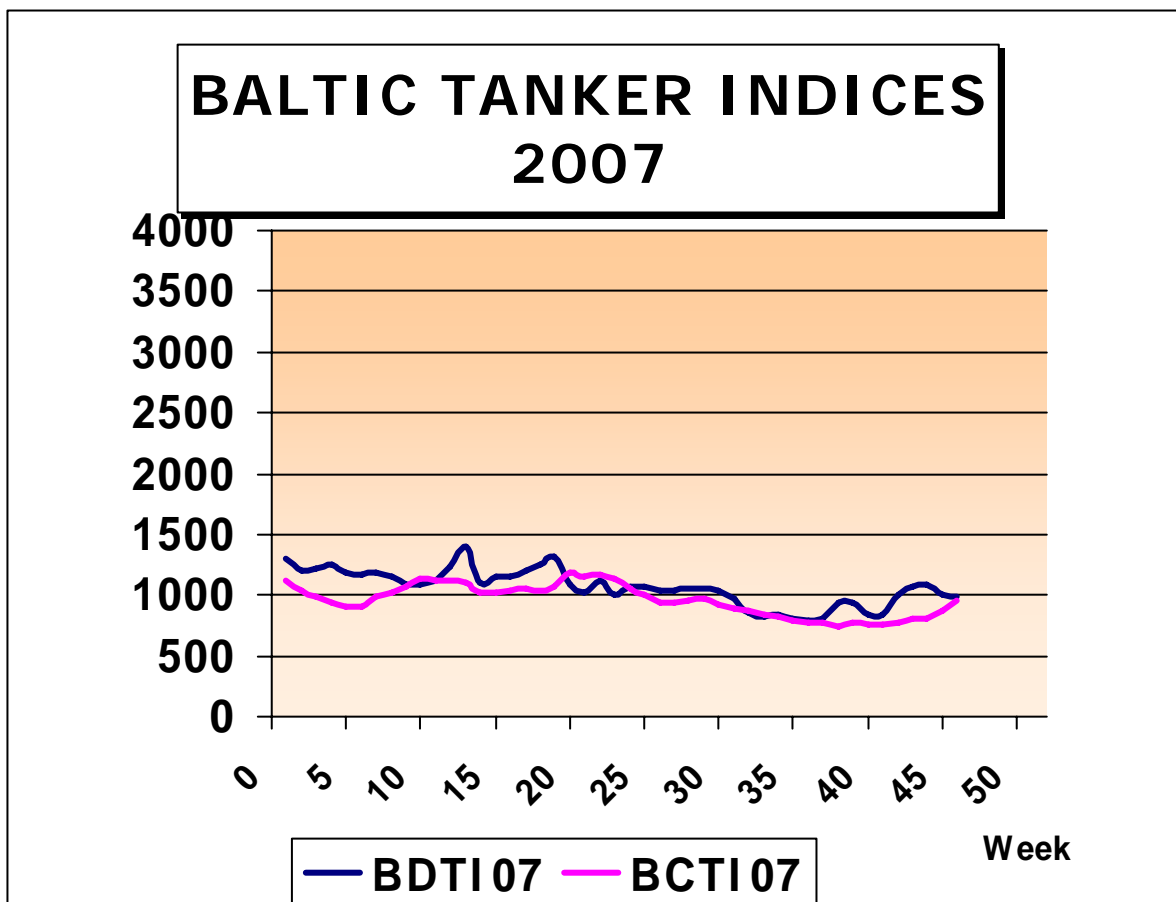
NILIMAR Ships Sale & Purchase

MARKET REPORT - WEEK 46

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDING FRIDAY NOVEMBER 16TH 2007

TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
PACIFIC RUBY	96.173	1994	GDYNIA, POLAND	DH	42.00 M	UNDISCLOSED	-
RATNA SHALINI	89.960	1987	NAMURA, JAPAN	SH	18.0 M	UNDISCLOSED	-
NYATHI	37.069	2004	SHIN-A, S.KOREA	DH	-	NEW ZEALAND BASED (SILVER FERN)	DELY JAN 08
ALAM CERGAS	35.600	2007	DALIAN, CHINA	DH	45.00 M	UNDISCLOSED	-
MON AMI	29.992	1982	ISHIKAWAJIMA, JAPAN	SH	5.50 M	CHINESE	FOR CONVERSION
ANTARES	29.954	1984	USUKI, JAPAN	SH	6.00 M	UNDISCLOSED	FOR CONVERSION
OCEAN SUCCESS	29.951	1983	APUANIA, ITALY	SH	5.10 M	CHINESE	FOR CONVERSION
JO HEGG	7.918	1985	MITSUBISHI, JAPAN	DB	4.50 M	UNDISCLOSED	-
ARIADNE	6.320	2007	ZHENJIANG, CHINA	DH	15.00 M	FAR EASTERN	-



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BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
GRAN TRADER	172.259	2001	NKK, JAPAN	-	150.00 M	GREEK (DRYSHIPS)	DELY MAY 2008
GEORGE	77.078	1984	mitsubishi, JAPAN	GLESS	-	UNDISCLOSED	INCL 12 MONTHS TC FROM JAN 08 AT USD 17.750PD
LIETTA	76.015	2002	TSUNEISHI, JAPAN	GLESS	62.25 M	UNDISCLOSED	OLD SALE INCL TC TILL 02/2010 AT USD 24.500PD
NORDTRAVE	75.080	2001	SAMHO HEAVY, S.KOREA	GLESS	89.00 M	UNDISCLOSED	EN BLOC WITH NORDRHINE, DELY EARLY 08
NORDRHINE	75.080	2001	SAMHO HEAVY, S.KOREA	GLESS	89.00 M	UNDISCLOSED	EN BLOC WITH NORDTRAVE, DELY EARLY 08
FORTMENTERA	69.997	1996	HUDONG, CHINA	GLESS	67.50 M	NORWEGIAN	BASIS 5 YRS BBB AT USD 38.500PD
PRESIDENT G	69.334	1988	HASHIHAMA, JAPAN	GLESS	51.00 M	S.KOREAN	DELY APR 2008
MARATHA EXPLORER	68.849	1990	NAMURA, JAPAN	GLESS	35.20 M	UNDISCLOSED	INCL 2 YRS TC AT USD 26.500PD
HAI YING	53.521	1977	mitsubishi, JAPAN	CR 1x35T CR 3x22T GRABS	15.00 M	UNDISCLOSED	-
SILVER STAR	42.838	1984	mitsubishi, JAPAN	CR 4x25T	31.00 M	UNDISCLOSED	INCL TC TILL 07-08/2008 AT USD 25.00PD
HALANDRIANI	27.125	1981	NIPPONKAI, JAPAN	CR 4x25T	15.10 M	UNDISCLOSED	INCL. TC AT AN UNDISCLOSED RATE
SUMATRA	7.736	1987	EBIN/SO NITEROI, BRAZIL	DR 6x5T	4.20 M	UNDISCLOSED	-
KY PENATES	6.569	1999	WATANABE, JAPAN	DR 2x15T CR 2x25T	11.00 M	UNDISCLOSED	-
TERRA	5.661	1976	APPLEDORE, U.K.	GLESS	1.20 M	TURKISH	-

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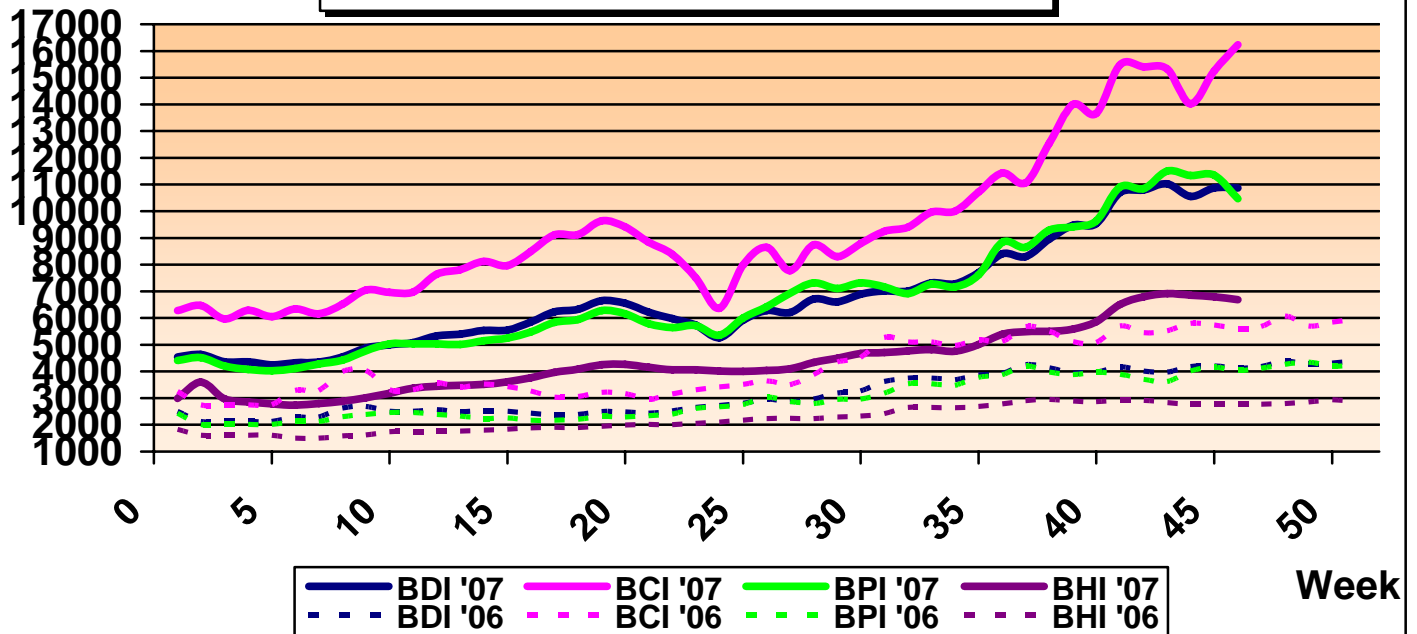
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BALTIC DRY INDICES 2007



REPORTED FIXTURES

VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
MORGIANA	1988	186,001	67,500\$/D	NORTH CHINA SHIPPING	5 YEARS
MINERAL HONG KONG	2006	175,000	170,000\$/D	KLEIMAR	1 YEAR
SNOWDON	1998	170,079	178,000\$/D	COSCO QINGDAO	1 YEAR
YAS UNITY	2006	75,580	90,000\$/D	CTP	4/6 MONTHS
LEONARDO LEMBO	1996	75,473	78,000\$/D	COSCO	12/14 MONTHS
DANAE	2005	75,106	92,000\$/D	SWISS MARINE	3/5 MONTHS
GENCO TRADER	1990	69,938	57,000\$/D	SEALINK HK	3 YEARS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	10867	10870	3	▲
BCI	15252	16236	984	▲
BPI	11355	10461	-894	▼
BSI	6790	6690	-100	▼

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TWEEN / MPP

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CHER	19.141	1981	ZHINGHUA S/Y, CHINA	CR 5x25T	7.00 M	MIDDLE EASTERN	-
ORIENTAL STAR	12.720	1981	NEPTUN, GERMANY	DR 5x40T	5.60 M	CHINESE	-
DRACO	6.831	1986	NISHI, JAPAN	DR 2x20T DR 2x15T	4.80 M	UNDISCLOSED	-

RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS /LM	PAX	PRICE USD \$	BUYERS	COMMENTS
MELOODIA	2.400	1979	MEYER PAPENBURG, GERMANY	480	1.300	-	SINGAPOREAN	-
SILVIA ANA L	466	1996	BAZAN, SPAIN	-	1.250	16.00 M	ARGENTINIAN (BUQUEBUS)	-

REEFER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	REEF. CAP.	PRICE USD \$	BUYERS	COMMENTS
SEA MARK	7.337	1984	TAIHEI, JAPAN	DR 8x5T	260.094	3.90 M	CHINESE	-

DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
TABRIZ	TANKER	69.498	1980	13.457	560	PAKISTAN	-
WASET STAR	TANKER	67.980	1982	16.500	541	PAKISTAN	-

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NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
BULKER	180,000	2010	DAYANG	-	UNDISCLOSED	4 UNITS
BULKER	180,000	2010	HHI	88.00 M	DONG-A TANKER	1 UNIT
BULKER	170,500	2010	DAEHAN	89.00 M	CHANG MUYNG	2 UNITS
BULKER	81,000	2010	STX JINHAЕ	-	CERRAGHIL	2 UNITS
BULKER	59,000	2010/11	ORIENT SHIPYARD	-	S.KOREA BASED	6 UNITS
BULKER	57,000	2010	COSCO ZHOUSHAN	38.50 M	U-MING	2 UNITS
BULKER	32,000	2010	JINSE	-	GREEK BASED	4 UNITS
BULKER/ MPP	32,000	2009	GUANGZHOU	33.75 M	XIAMEN OCEAN SHPNG CO.	2 UNITS
BULKER/ MPP	11,000	2009	CHINA	30.00 M	HARREN + PARTNER	4 UNITS / HEAVY LIFT
BULKER	8,000	2010	YANGZIJIANG S/Y	14.00 M	BELBULK SHIPPING	8 UNITS
TANKER	317,000	2010	DAEWOO	150.00 M	VELA INTL MARINE	4 UNITS
TANKER	25,000	2010/11	NANTONG MINDGE	45.00 M	ALGOMA CENTRAL CORP	2 UNITS
TANKER	8,400	2008/09	EREGLI	26.20 M	SRAB SHIPPING	3 UNITS
TANKER	8,000	2010	SOPO,CHINA	-	OW BUNKER	2 UNITS
GAS	76,000 CBM	2011	KAWASAKI	-	NYK LINE	1 UNIT
GAS	9,000 CBM	2010	SEKWANG	-	LAURITZEN KOSAN	2 UNITS
CONT	1,100 TEU	2009/10	JIANGDONG S/Y	27.50 M	REEDEREI JUNGERHANS	8 UNITS

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	95.46	93.43	-2.03	▼
USD – GBP	0.4773	0.4907	0.0134	▲
USD – K WON	904.84	915.64	10.8	▲
USD – YEN	111.18	110.15	-1.03	▼
USD – EURO	0.6812	0.6853	0.0041	▲

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