



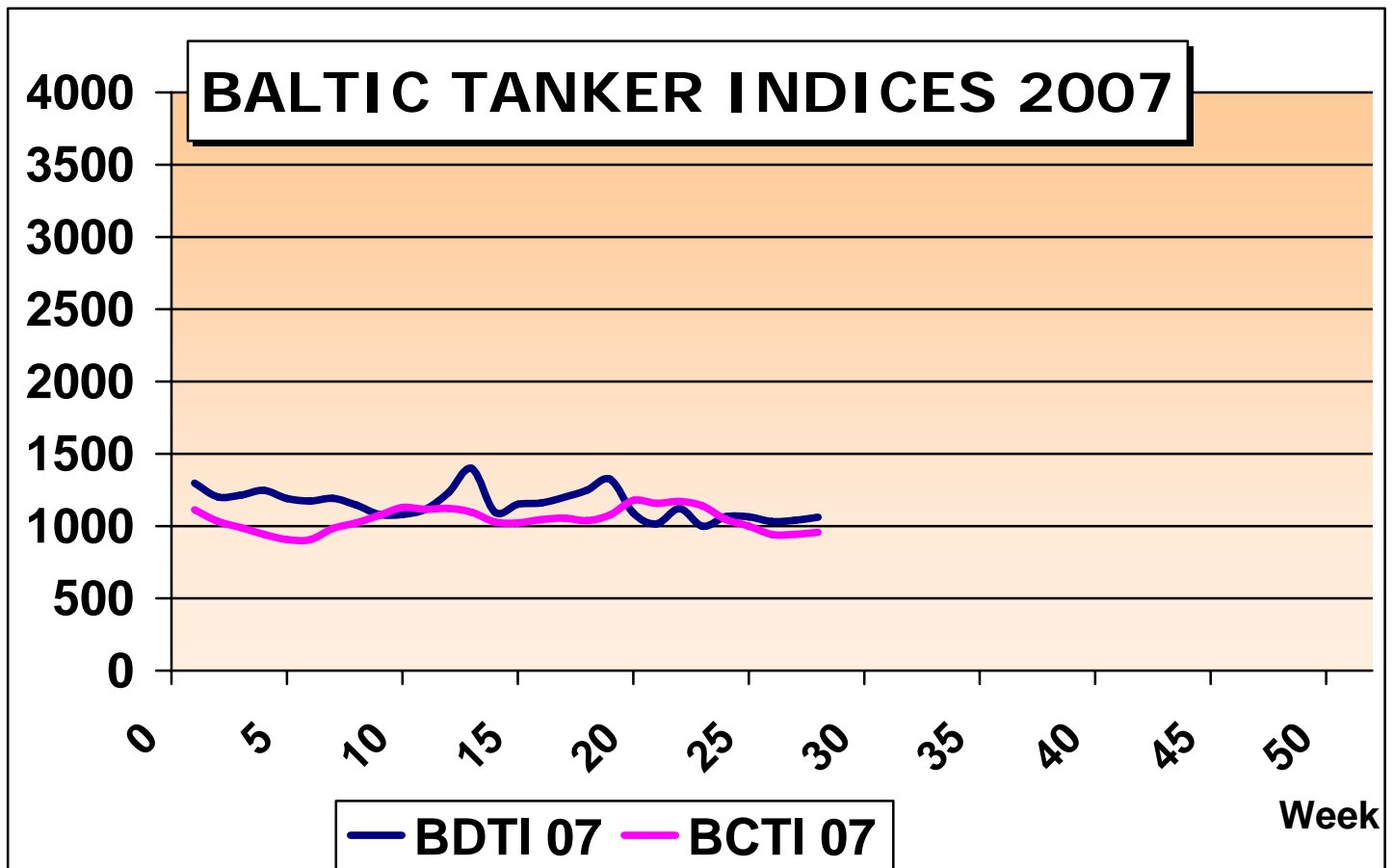
NILIMAR Ships Sale & Purchase

MARKET REPORT - WEEK 28

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDING FRIDAY JULY 13TH 2007

TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	HULL	PRICE USD \$	BUYERS	COMMENTS
LMZ ARTEMIS	69.250	2004	DAEWOO, S.KOREA	DH	260.00 M	GREEK (ELETSON)	EN BLOC WITH LMZ AFRODITI/NEFELI/NAFSIKA
LMZ AFRODITI	69.180	2005	DAEWOO MANGALIA, ROMANIA	DH	260.00 M	GREEK (ELETSON)	EN BLOC WITH LMZ ARTEMIS/NEFELI/NAFSIKA
LMZ NEFELI	69.180	2005	DAEWOO MANGALIA, ROMANIA	DH	260.00 M	GREEK (ELETSON)	EN BLOC WITH LMZ ARTEMIS/AFRODITI/NAFSIKA
LMZ NAFSIKA	69.431	2006	DAEWOO MANGALIA, ROMANIA	DH	260.00 M	GREEK (ELETSON)	EN BLOC WITH LMZ ARTEMIS/AFRODITI/NEFELI



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BULKERS							
VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
GREAT MOON	145.967	1984	NKK, JAPAN	-	30.00 M	UNDISCLOSED	BASIS LATE DELIVERY
NICOLE	77.096	2007	NAMURA, JAPAN	GLESS	75.00 M	UNDISCLOSED	INCL TC TO CARGILL UNTILL FEB-MAR 2008 AT USD 34,000 PD
ATHINA ZAFIRAKIS	74.204	2002	OSHIMA, JAPAN	GLESS	65.50 M	UNDISCLOSED	-
STAR PHOENIX	56.042	2004	mitsui, JAPAN	CR 4x30T	61.00 M	CROATIAN	-
PRABHU MIHIKA	43.469	1991	TSUNEISHI, JAPAN	CR 4x30T	33.00 M	UNDISCLOSED	-
WESTON	34.681	1982	AESA, SPAIN	CR 4x15T	12.75 M	NORWEGIAN	-
WHITE SHARK	29.067	1998	2 MAI, ROMANIA	CR 4x30T	27.75 M	GREEK	INCL 1 YEAR TC AT USD 18.000 PD
DONG SHUN OCEAN	27.311	1980	NIPPONKAI, JAPAN	CR 4x25T	9.50 M	UNDISCLOSED	-
JORDAN EXPRESS	25.599	1982	GEORGI DIMITROV, BULGARIA	CR 4x16T	7.15 M	U.A.E BASED	-
THERMOPYLAE SIERRA	24.779	1985	NIPPONKAI, JAPAN	CR 5x25T	12.80 M	S.KOREAN	-
ELSA OLDENDORFF	24.021	1998	KANDA, JAPAN	CR 4x30T	29.00 M	U.S. (TBS INTL)	DELY NOV/DEC 07
ZEBRA	22.174	1978	SANOYASU OSAKA, JAPAN	CR 5x15T	6.50 M	CHINESE	-
BBC BARRANQUILLA	22.051	1995	SAIKI, JAPAN	CR 4x30T	24.70 M	UNDISCLOSED	-
LADY MAFRA	19.239	1984	JIANGNAN, CHINA	DR 5x4T	6.50 M	TURKISH	-
SAN GIORGIO I	18.609	1977	UWAJIMA, JAPAN	DR 4x25T	P+C	CHINESE	-
ORMISTON	16.602	1979	TSUNEISHI, JAPAN	GLESS	4.10 M	TURKISH	-

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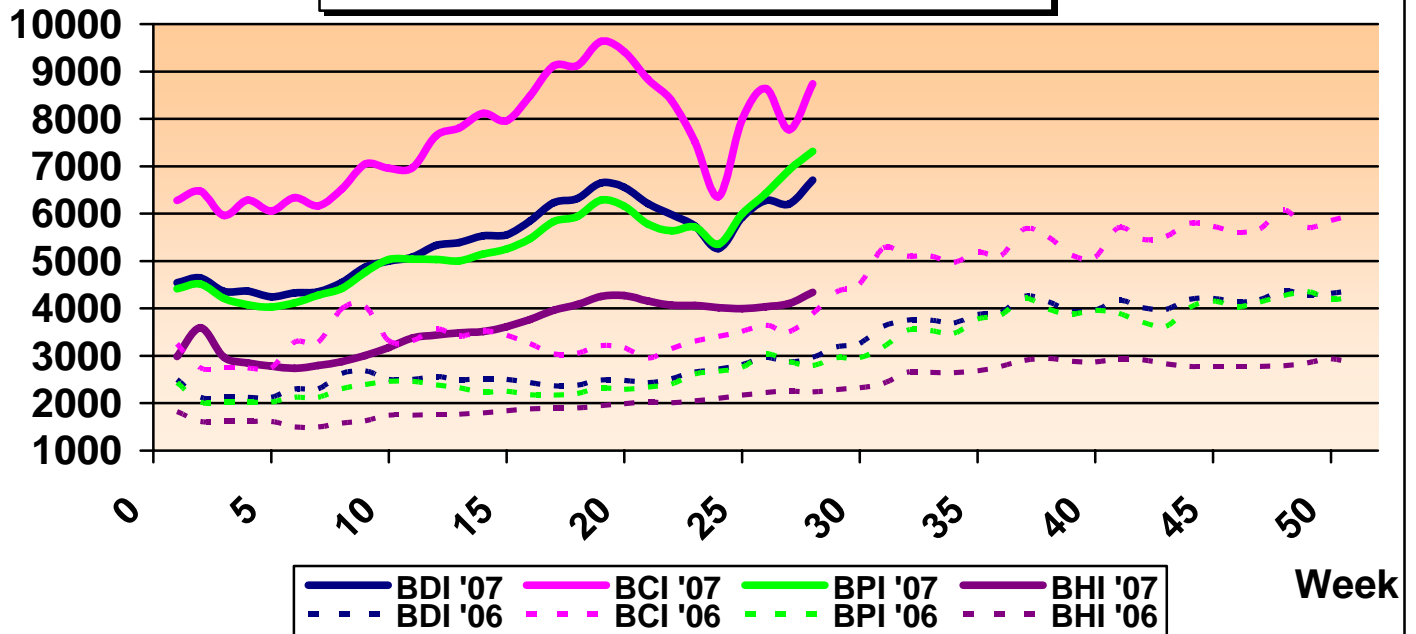
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BALTIC DRY INDICES 2007



REPORTED FIXTURES

VESSEL'S NAME	YEAR BUILT	DWT	RATE	CHARTERERS	DURATION
CAPE CONDOR	2004	180,181	95,000\$/D	COSCO QINGDAO	12 MONTHS
SHINING STAR	2002	177,662	92,000\$/D	CARGILL	10/12 MONTHS
BULK AUSTRALIA	2003	169,779	91,000\$/D	MORGAN STANLEY	11/13 MONTHS
IRON KNIGHT	2004	76,429	55,000\$/D	BRITANNIA BULK	5/7 MONTHS
CARL MESEM	1999	74,001	45,000\$/D	STX PAN OCEAN	11/13 MONTHS
GENERAL GUISAN	1999	73,035	56,500\$/D	-	8/9 MONTHS
LOWLANDS SUMIDA	1998	72,493	55,000\$/D	DAEBO	5/7 MONTHS
DUBAI KNIGHT	2007	55,300	41,750\$/D	AM NOMIKOS	10/11 MONTHS

BALTIC DRY INDICES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BDI	6201	6706	505	▲
BCI	7769	8742	973	▲
BPI	6925	7313	388	▲
BSI	4105	4337	232	▲

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TWEEN / MPP

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CEY CAPITAL	12.720	1982	NEPTUN, GERMANY	DR 4x40T DR 1x20T	3.70 M	GREEK	-
EL DJAZAIR	9.614	1987	KYOKUYO ZOSEN, JAPAN	CR 2x26T CR 1x20.5T CR 1x15.2T	11.40 M	UNDISCLOSED	ENBLOC WITH M/V JAREF
JAREF	9.561	1987	KYOKUYO ZOSEN, JAPAN	CR 2x26T CR 1x20.5T CR 1x15.2T	11.40 M	UNDISCLOSED	ENBLOC WITH M/V EL DJAZAIR

DEMOLITION

VESSEL'S NAME	TYPE	DWT	YEAR BUILT	LDT	PRICE USD/LT	SOLD TO	COMMENTS
LAMPETIA	REEF	8.415	1979	5.876	500	BANGLADESH	-
XING SHUN	CONT	6.423	1977	3.316	P+C	BANGLADESH	
EVRA	TWEEN	4.687	1971	2.461	435	BANGLADESH	-
ICEBERG	TWEEN	4.638	1969	2.582	435	BANGLADESH	

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NEWBUILDINGS

TYPE	DWT	DELY YEAR	YARD	PRICE USD \$	BUYERS	COMMENTS
BULKER	180,000	2011	STX SHIPBUILDING	89.00 M	ANEMI	3 UNITS
BULKER	177,000	2011	NEW TIMES SHIPBUILDING	72.00 M	BLUMENTHAL	3 UNITS
BULKER	118,000	2010/11	SINO PACIFIC	58.00 M	HARTMANN SCHIFFFAHRTS	6 UNITS
BULKER	82,000	2010	C+HI	53.00 M	TARGET MARINE	4+2 UNITS
BULKER	81,000	2010/11	STX SHIPBUILDING	56.00 M	NNC	4 UNITS
BULKER	60,000	2010/11	OSHIMA	-	TRANSOCEAN MARITIME	2 UNITS
BULKER	58,000	2011	STX SHIPBUILDING	-	MIDDLE EAST	2 UNITS
BULKER	57,000	2010/11	STX SHIPBUILDING	47.60 M	NNC	2 UNITS
BULKER	24,000	2009	SAMJIN	34.00 M	TRANS PACIFIC	4 UNITS
TANKER	50,500	2010/11	GUANGZHOU	50.00 M	LAURITZEN TANKERS	6 UNITS
TANKER	45,000	2009/10	SLS	53.75 M	BERHAND	8 UNITS
TANKER	9,000	2009	NAVAL GIJON	-	FINBETA	3 UNITS
TANKER	8,800	2009/11	SEKWANG	-	SEKWANG SHIPPING	8 UNITS
TANKER	8,000	2009	PENDIK	-	TURKISH	1 UNIT
TANKER	7,000	2008	DEARSAN	-	MARNAVI	1 UNIT
TANKER	5,500	2009	ILHEUNG	-	SEONG HO	5 UNITS
GAS	2,500	2011	SASAKI, JAPAN	14.20 M	EITZEN	6 UNITS
CONT	4,500 TEU	2010	SAMSUNG	-	ITOCHU CORP.	1 UNIT
CONT	4,400 TEU	2011	HYUNDAI HEAVY INDUSTRIES	78.00 M	K-LINE	5 UNITS (OPTION FOR OTHER 5 MORE)
PCC	6,700 CEU	2010/11	STX SHIPBUILDING	80.00 M	NIKI GROUP	6 UNITS

MARKET RATES	PREVIOUS WEEK	CURRENT WEEK	+ / -	
BRENT	74.51	76.64	2.13	▲
USD – GBP	0.4974	0.4921	-0.0053	▼
USD – K WON	917.85	915.42	-2.43	▼
USD – YEN	123.14	122.4	-0.74	▼
USD – EURO	0.7426	0.726	-0.0166	▼

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