

THE FOLLOWING INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT
GUARANTEE AS TO ACCURACY OF SAYING.

MARKET REPORT WEEK ENDING 24/11/2006
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INDICES:

BDI: 4185 (+56)
CAPE: 5677 (+75)
PANAMAX: 4129 (+90)
SUPRAMAX: 2774 (+5)

TANKERS
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M/T ORIENTAL VENTURE 281,018DWT BUILT 1992 MITSUI CHIBA, JAPAN
SINGLE HULL
REPORTED SOLD AT REGION USD 40.00 M TO MIDDLE EASTERN BUYERS (AKRON
TRADE AND TRANSPORT)

M/T QUASAR 97,197DWT BUILT 1989 IMABARI MARUGAME, JAPAN
DOUBLE SIDE
REPORTED SOLD AT REGION USD 20.00 M TO N.EUROPEAN BUYERS (POLAR
MARINE) INCL 3 YRS TC BACK

M/T SEAQUEEN 89,999DWT BUILT 1998 DALIAN NEW, CHINA
DOUBLE HULL
REPORTED SOLD AT REGION USD 62.00 M TO INDIAN BUYERS (MERCATOR)

M/T SICHEM BALTIC 7,177DWT BUILT 1985 FUKUOKA, JAPAN
DOUBLE BOTTOM
REPORTED SOLD AT REGION USD 3.25 M TO MIDDLE EASTERN BUYERS

BULKERS
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M/V ELENI 76,015DWT BUILT 2005 TSUNEISHI SHIP NUMAKUMA, JAPAN
GEARLESS
REPORTED SOLD AT REGION USD 55.00 M TO INDIAN BUYERS (TOLANI)

M/V LETO I 75,169DWT BUILT 2001 SAMHO HEAVY, S. KOREA
GEARLESS
AND SISTER M/V LEDA
REPORTED SOLD AT REGION USD 44.00 M EACH TO UNDISCLOSED BUYERS

M/V IONIAN FATHER 71,535DWT BUILT 1994 HITACHI MAIZURU, JAPAN
GEARLESS
REPORTED SOLD AT REGION USD 33.50 M TO TURKISH BUYERS

M/V SALVINIA 34,488DWT BUILT 1977 SUMITOMO HI URAGA, JAPAN
CR 4X15T
REPORTED SOLD AT REGION USD 5.00 M TO UNDISCLOSED BUYERS

M/V ALAM SEJAHTERA 29,223DWT BUILT 1985 NKK SHIMIZU, JAPAN
CR 4X15T
REPORTED SOLD AT REGION USD 10.50 M TO GREEK BUYERS

M/V NALINEE NAREE 24,912DWT BUILT 1981 KURUSHIMA ONISHI, JAPAN
CR 3X25T, DERR 1X25T

M/V MUKDA NAREE 23,622DWT BUILT 1981 IMABARI IMABARI, JAPAN
CR 3X25T, DERR 1X25T

M/V SALINTHIP NAREE 21,259DWT BUILT 1982 SHIN YAMAMOTO, JAPAN
CR 3X25T, DERR 1X25T

M/V MORAKOT NAREE 17,692DWT BUILT 1982 SHIKOKU DOCKYARD
DERR 4X25T

M/V CHADA NAREE 18,668DWT BUILT 1981 SASEBO SASEBO, JAPAN

DERR 4X25T
REPORTED SOLD AT REGION USD 27.30 M ENBLOC TO SINGAPOREAN BUYERS
(PACIFIC KING)

M/V MAGDALENA OLDENDORFF 24,252DWT BUILT 1998 TSUNEISHI HEAVY CEBU,
JAPAN
CR 4X30T
REPORTED SOLD AT REGION USD 21.00 M TO TURKISH BUYERS INCL TRANSFER OF
BB CHARTER TO OLDENDORFF UNTILL 02/2008 AT USD 8950PD

M/V MARTIGNY 20,035DWT BUILT 2002 INP, S. KOREA
CR 3X30T
REPORTED SOLD AT REGION USD 22.00 M TO UNDISCLOSED BUYERS

M/V ANTILLES 12,235DWT BUILT 2000 SHIN KOCHI, JAPAN
CR 3X30T
REPORTED SOLD AT REGION USD 14.25 M TO TURKISH BUYERS

TWEEN/MPP
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M/V POOLGRACHT 9,672DWT BUILT 1986 MIHO SHIMIZU, JAPAN
CR 2X50T
REPORTED SOLD AT REGION USD 8.40 M TO UNDISCLOSED BUYERS

M/V HAN LORD 9,120DWT BUILT 1983 HAKATA, JAPAN
CR 2X25T, DERR 2X15T
REPORTED SOLD AT REGION USD 3.20 M TO UNDISCLOSED BUYERS

PALLET CARRIER NORDVIK 2,818DWT BUILT 1976 FOSEN, NORWAY
CR 1X40T, DERR 1X40T
REPORTED SOLD AT REGION USD 1.65 M TO NORWEGIAN BUYERS

CONTAINER
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M/V NEDLLOYD ADELAIDE 49,262DWT BUILT 1977 VEROLME, NETHERLANDS -
3,005TEU, GEARLESS
M/V NEDLLOYD COLOMBO 33,379DWT BUILT 1982 MITSUBISHI KOBE, JAPAN -
2,157TEU, GEARLESS
M/V MAERSK NARA 53,726DWT BUILT 1985 L ATLANTIQUE (ALSTHOM), FRANCE
2686TEU, GEARLESS
M/V NEDLLOYD CLARENCE 38,351DWT BUILT 1983 HYUNDAI HEAVY ULSAN, S.
KOREA - 2,515TEU, GEARLESS
AND SISTER M/V NEDLLOYD CLEMENT
REPORTED SOLD AT REGION USD 43.00 M ENBLOC TO CHINESE BUYERS

REEFER
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M/V SEVILLAN REEFER 9,867DWT BUILT 1990 AESA SEVILLA, SPAIN
378,082CFT, CR 4X19T
REPORTED SOLD AT REGION USD 10.00 M TO NORWEGIAN BUYERS (EASTWIND)

RORO
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M/V NDS BENGUELA 3,300DWT BUILT 1992 ORSKOV CHRISTENSENS, DENMARK
276TEU - CR 2X40T
REPORTED SOLD AT REGION USD 6.75 M TO NORWEGIAN BUYERS

DEMOLITION
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M/T ASPHALT GLORY 38598/81 LWT 9318 SOLD AT REGION USD 405 ASIS

MIAMI

M/T APSHERON 29990/76 LWT 7400 SOLD AT REGION USD 475/LT TO
BANGLADESH

M/T HORIZON A 27841/82 LWT 7499 SOLD AT REGION USD 465/LT TO
BANGLADESH

CONT CAP YORK 24010/79 LWT 9910 SOLD AT REGION USD 453 TO
BANGLADESH

TWEEN SIMA KIJA 17056/80 LWT 8045 SOLD AT REGION USD 415 ASIS
JEBEL ALI FOR INDIA

TWEEN SIMA ROJA 17056/79 LWT 8045 SOLD AT REGION USD 415 ASIS
JEBEL ALI FOR INDIA

BEST REGARDS
NILIMAR SNP