

THE FOLLOWING INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT
GUARANTEE AS TO ACCURACY OF SAYING.

MARKET REPORT WEEK ENDING 17/11/2006
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INDICES:

BDI: 4129 (-81)
CAPE: 5602 (-131)
PANAMAX: 4039 (-115)
SUPRAMAX: 2769 (0)

TANKERS
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M/T RUWAI 106,004DWT BUILT 2006 HYUNDAI HEAVY ULSAN, KOREA
DOUBLE HULL
REPORTED SOLD AT REGION USD 75.50 M TO INDIAN BUYERS (VARUN)

M/T JAG PAYAL 37,400DWT DELY 2007 HYUNDAI MIPO, KOREA
DOUBLE HULL
AND SISTER M/T JAG PANNA
REPORTED SOLD AT REGION USD 51.00 EACH TO GERMAN BUYERS
(SCORPIO&KONIG)

M/T SC SINGAPORE 13,901DWT BUILT 1989 SHIN KURUSHIMA ONISHI, JAPAN
DOUBLE BOTTOM
AND SISTER M/T SC FORTITUDE
REPORTED SOLD AT REGION USD 26.00 M ENBLOC TO KOREAN BUYERS

GAS
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M/V CONISTON 4,801DWT BUILT 1991 ASAKAWA, JAPAN
4,002 CBM
AND M/V CHELTENHAM 4,318DWT BUILT 1990 KANREI NARUTO, JAPAN
3,208 CBM
AND M/V LONGCHAMP 4,316DWT BUILT 1990 SHINHAMA ANAN, JAPAN
3,207 CBM
AND M/V DEAUVILLE 2,601DWT BUILT 1995 KITANIHON, JAPAN
3,516 CBM
AND SISTER M/V AUTEUIL
AND M/V MALVERN 4,148DWT BUILT 1990 KURINOURA YAWATAHAMA, JAPAN
3,205 CBM
REPORTED SOLD AT REGION USD 52.00 MILL ENBLOC AT UNDISCLOSED BUYERS
WITH TC BACK FOR 4 YEARS

BULKERS
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RESALE HULL NO.107 SHANGHAI WAIGAOQIAO 177,000DWT DELY 2007 SHANGHAI
WAIGAOQIAO, CHINA
REPORTED SOLD AT REGION USD 87.50 M TO GREEK BUYERS

M/V CAPE KENNEDY 170,726DWT BUILT 2001 SAMHO HEAVY SAMHO, KOREA
REPORTED SOLD AT REGION USD 80.00 M TO GERMAN BUYERS

M/V AVALON 73,080DWT BUILT 1996 SAMSUNG HEAVY, KOREA
GEARLESS
REPORTED SOLD AT REGION USD 36.00 M TO UNDISCLOSED BUYERS

M/V ALBA 64,711DWT BUILT 1983 ISHIKAWAJIMA AIOI, JAPAN
GEARLESS
REPORTED SOLD AT REGION USD 11.00 M TO GREEK BUYERS

M/V NAVARINO 63,880DWT BUILT 1983 B+W, DENMARK
GEARLESS
REPORTED SOLD AT REGION USD 11.50 M TO UNDISCLOSED BUYERS

M/V PREX 52,245DWT BUILT 1993 OKEAN, UKRAINE
CR 1X35T, CR 3X25T
REPORTED SOLD AT REGION USD 23.30 M TO GREEK BUYERS

M/V ARENA 44,314DWT BUILT 2001 ULJANIK, CROATIA
CR 4X30T
REPORTED SOLD AT REGION USD 31.00 M TO CROATIAN BUYERS (JADROPLOV)INCL
TC UNTIL JAN 08 AT USD 16500PD

M/V PACIFIC FANTASY 29,538DWT BUILT 1996 DALIAN, CHINA
CR 5X30T
AND SISTERS M/V DS FIESTA BUILT 1997,
AND M/V PACIFIC FIGHTER AND M/V DS FREEWAY BUILT 1998
REPORTED SOLD AT REGION USD 100.00 M ENBLOC TO GERMAN BUYERS

M/V DELOS 24,000DWT BUILT 1997 SHANGHAI SHIPYARD, CHINA
CR 4X30T
REPORTED SOLD AT REGION USD 21.50 M TO GREEK BUYERS

M/V PACODA 23,726DWT BUILT 1995 KANASASHI TOYOHASHI, JAPAN
CR 4X30T
REPORTED SOLD AT REGION USD 20.00 M TO VIETNAMESE BUYERS

M/V MERT V 22,174DWT BUILT 1978 SANOYASU OSAKA, JAPAN
CR 4X15T
REPORTED SOLD AT REGION USD 3.50 M TO UNDISCLOSED BUYERS

M/V SIDER TIS 18,286DWT BUILT 1998 HANJIN HEAVY PUSAN, KOREA
CR 3X30T
REPORTED SOLD AT REGION USD 18.50 M TO UNDISCLOSED BUYERS INCL 2 YEARS
TC AT UNDISCLOSED RATE

CONTAINER
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RESALE HULL DAESUN 463 12,400DWT DELY 2007 DAESUN, KOREA
1,043 TEU
AND SISTER HULLS DAESUN 462, DAESUN 461, DAESUN 460
REPORTED SOLD AT REGION USD 25.00 M EACH TO GERMAN BUYERS

REEFER
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M/V CARIBIC 6,697DWT BUILT 1993 DIEPEN SCHEEPSWERVEN BV, NETHERLANDS
299,116 CFT, CR 4x8T
AND M/V GLACIER 6,488DWT BUILT 1991 KITANIHON, JAPAN
270,230 CFT, DERR 8x5T
AND SISTER M/V NOVA KLIPPER BUILT 1992
AND M/V GREEN BODO 6,120DWT BUILT 1990 HOLLMING, FINLAND
265,745 CFT, CR 4x6T
AND SISTER M/V GREEN CRYSTAL BUILT 1992
AND M/V GREEN EGRSUND 6,120DWT BUILT 1990 KLEVEN MEK. ULSTEINVIK,
NORWAY
DERR 4x6T
AND SISTER M/V GREEN AUSTEVOLL BUILT 1991
CR 4x6T
AND SISTER M/V GREEN SELJE BUILT 1989
CR 4x6T
AND SISTER M/V GREEN MALOY 6,120DWT BUILT 1990 KLEVEN LOLAND, NORWAY
AND SISTER M/V GREEN KARMOY BUILT 1989
AND M/V MUSIC 6,116DWT BUILT 1990 DIEPEN SCHEEPSWERVEN BV, NETHERLANDS
311,019 CFT, CR 4x5T
AND SISTER M/V MAGIC
AND SISTER M/V MAGNIFIC BUILT 1992
CR 4x5T

AND SISTER M/V MAVERIC BUILT 1993
DERR 4x5T
AND SISTER M/V MAJESTIC BUILT 1988
DERR 4x5T
AND M/V NOSTALGIC 5,175DWT BUILT 1986 DIEPEN SCHEEPSWERVEN BV,
NETHERLANDS
265,250 CFT, CR 4X5T
AND SISTERS M/V NEPTUNIC BUILT 1989 AND M/V NORTHERN EXPLORER BUILT
1991
AND M/V ORANGE KLIPPER 5,416DWT BUILT 1991 YVC YSSELWERF, NETHERLANDS
262,990 CFT
AND SISTER M/V OCEAAN KLIPPER BUILT 1992
REPORTED SOLD AT REGION USD 177.50 M ENBLOC TO NORWEGIAN BUYERS (GREEN
REEFERS)

PASSENGER / FERRY
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M/V INSIGNIA 2,700DWT BUILT 1998 L ATLANTIQUE (ALSTHOM), FRANCE
777 PAX
AND SISTERS M/V REGATTA AND M/V NAUTICA BUILT 2000
REPORTED SOLD AT REGION USD 375.00 M ENBLOC TO US BUYERS (OCEANIA
CRUISES)

DEMOLITION
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M/V DENG YUN 7,278/82 LWT 3,436 SOLD AT REGION USD 445/LT TO
BANGLADESH

BEST REGARDS
NILIMAR SNP