

THE FOLLOWING INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT
GUARANTEE AS TO ACCURACY OF SAYING.

MARKET REPORT WEEK ENDING 04/08/2006
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INDICES:

BDI: 3617 (+357)
CAPE: 5274 (+760)
PANAMAX: 3183 (+225)
SUPRAMAX: 2416 (+90)

TANKERS
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M/T EMILIE MAERSK 308,571DWT BUILT 1999 HYUNDAI HEAVY ULSAN, KOREA
DOUBLE HULL
REPORTED SOLD AT REGION USD 114.50 M TO VENEZUELAN BUYERS (MAROIL)

M/T SUMMER SKY 160,200DWT BUILT 2002 SAMSUNG HEAVY, KOREA
DOUBLE HULL
REPORTED SOLD AT REGION USD 81.00 M TO NORWEGIAN BUYERS (NORDIC
AMERICAN TANKERS)

M/T CALM SEA 159,600DWT BUILT 2003 SAMSUNG HEAVY, KOREA
DOUBLE HULL
REPORTED SOLD AT REGION USD 82.50 M TO NORWEGIAN BUYERS (NORDIC
AMERICAN TANKERS)

M/T MS SIMON 37,000DWT BUILT 2004 SHIN-A, KOREA
DOUBLE HULL
REPORTED SOLD AT REGION USD 44.00 M TO UNDISCLOSED BUYERS

M/T DOMENICO IEVOLI 13,843DWT BUILT 1996 ESERCIZIO VIAREGGIO, ITALY
DOUBLE HULL
REPORTED SOLD AT REGION USD 24.70 M TO NORWEGIAN BUYERS (BERGSHAV) INCL
6YRS BB BACK TO SELLERS

M/T JO EBONY 12,152DWT BUILT 1986 MITSUBISHI SHIMONOSEKI, JAPAN
DOUBLE BOTTOM
REPORTED SOLD AT REGION USD 8.75 M TO DANISH BUYERS INCL 3YRS BB AT
UNDISCLOSED RATE

GAS
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M/V LINGEGAS 3,403DWT BUILT 1981 PATTJE WATERHUIZEN BV, NETHERLAND
3232 CBM
AND SISTER M/V MERWEGAS
REPORTED SOLD AT REGION USD 8.35 M ENBLOC TO GREEK BUYERS

BULKERS
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M/V UNIQUE ALLIANCE 172,499DWT BUILT 2001 NKK TSU, JAPAN
REPORTED SOLD AT REGION USD 52.00 M TO GREEK BUYERS (CENTROFIN) INCL
2YRS TC ATTACHED AT USD 14000PD NETT TO SHINWA

M/V GATEWAY BULKER 151,439DWT BUILT 1994 CHINA SHIPBUILDING, TAIWAN
REPORTED SOLD AT REGION USD 45.10 M TO KOREAN BUYERS

M/V LINDA EMILIA 150,940DWT BUILT 1991 NAMURA IMARI, JAPAN
REPORTED SOLD AT REGION USD 38.75 M TO DUTCH BUYERS (J.BECKERS)

M/V MARITSA N. PATERAS 73,008DWT BUILT 1996 HUDONG, CHINA
AND SISTERS M/V IOANNIS N. PATERAS, M/V BULK PHOENIX BUILT 1994 AND
M/V BULK PATRIOT
GEARLESS
REPORTED SOLD AT REGION USD 115.00 M EN BLOC TO GREEK BUYERS (DRYBULK)

M/V CORAL WIND 72,456DWT BUILT 1997 SASEBO, JAPAN
GEARLESS
REPORTED SOLD AT REGION USD 32.00 M TO GREEK BUYERS (CARRAS)

M/V CLIPPER JASMINE 70,109DWT BUILT 1994 JIANGNAN SHIPYARD, CHINA
AND M/V CLIPPER JADE, M/V CLIPPER JOY, M/V CLIPPER GLORY 65,652DWT
BUILT 1990, M/V CLIPPER GEM
GEARLESS
REPORTED SOLD AT REGION USD 115.00 M ENBLOC TO NORWEGIAN BUYERS
(GOLDEN OCEAN)

M/V STIOGEO 53,000DWT BUILT 4/2006 NEW CENTURY, CHINA
CR 4X36T
REPORTED SOLD AT REGION USD 38.5 M TO MIDDLE EASTERN BUYERS

M/V NORDGLIMT 50,236DWT BUILT 2000 MITSUI TAMANO, JAPAN
CR 4X30T
REPORTED SOLD AT REGION USD 33.25 M TO FAR EASTERN BUYERS

M/V ARRAN TRADER 48,220DWT BUILT 2000 OSHIMA SHIPBUILDING, JAPAN
CR 4X30T
REPORTED FXD ON TC FOR 2 YRS TO JINHUI WITH A PURCHASE OBLIGATION AT
USD 26.00 M AT END OF TC

M/V BRIGHT QUEEN 43,609DWT BUILT 1985 TSUNEISHI SHIP NUMAKUMA, JAPAN
CR 4X25T
REPORTED SOLD AT REGION USD 9.10 M TO KOREAN BUYERS VIA AUCTION

M/V NAPOLEON 43,576DWT BUILT 7/1981 AESA SESTAO, SPAIN
CR 3X20T - TWIN ENGINE
REPORTED SOLD AT REGION USD 4.85 M TO MIDDLE EASTERN BUYERS

M/V LAKE RANGER 43,246DWT BUILT 1994 HYUNDAI HEAVY ULSAN, KOREA
CR 4X25T
REPORTED SOLD AT REGION USD 25.00 M TO GREEK BUYERS (EOLOS SHIPPING)

M/V ASTA 31,503DWT BUILT 1980 IMABARI MARUGAME, JAPAN
CR 4X25T
REPORTED SOLD AT REGION USD 5.90 M TO VIETNAMESE BUYERS

M/V SEDA V 18,233DWT BUILT 1995 SHIKOKU DOCKYARD, JAPAN
CR 3X30T
AND SISTER M/V IDA
REPORTED SOLD AT REGION USD 24.00 M ENBLOC TO UNDISCLOSED BUYERS

M/V LINITO 6,463DWT BUILT 2000 APATIN, YUGOSLAVIA
GEARLESS
REPORTED SOLD AT REGION USD 5.70 M TO NORWEGIAN BUYERS

CONTAINER
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M/V OOCL EXPORTER 41,652DWT BUILT 1976 SASEBO, JAPAN
GEARLESS, 2523 TEU
REPORTED SOLD AT REGION USD 6.70 M TO CHINESE BUYERS

RORO
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M/V SPIRIT OF TASMANIA II 5,651DWT BUILT 1998 KVAERNER TURKU,
FINLAND
140 CARS 1636 PAX
REPORTED SOLD AT REGION USD 80.28 M TO UNDISCLOSED BUYERS

DEMOLITION
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M/T OCEAN STAR 88,396/79 LDT 18318 SOLD AT REGION USD 385/LT TO
BANGLADESH

M/T KAMENSK-URALSKIY 17,725/77 LDT 7445 SOLD AT REGION USD 381/LT TO

BANGLADESH

M/V LUIGI LAGRANGE 28,094/77 LDT 11993 SOLD AT REGION USD 360/LT
FUJAIRAH FOR PAKISTAN

BEST REGARDS
NILIMAR SNP