

THE FOLLOWING INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT
GUARANTEE AS TO ACCURACY OF SAYING.

MARKET REPORT WEEK ENDING 14/07/2006
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INDICES:

BDI: 2968 (+98)
CAPE: 3889(+385)
PANAMAX: 2796 (-79)
SUPRAMAX: 2236 (-13)

BULKERS
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M/V MOLESON 73,018DWT BUILT 1998 DAEDONG CHINHAЕ, S.KOREA
GEARLESS
REPORTED SOLD AT REGION USD 32.80 M TO UK BUYERS (BLYSTAD)

M/V ANITA 72,495DWT BUILT 1999 KOYO MIHARA, JAPAN
GEARLESS
AND M/V KOPY 72,495DWT BUILT 1998 IMABARI MARUGAME, JAPAN
GEARLESS
AND M/V PAIGE 45,518DWT BUILT 1994 TSUNEISHI SHIP NUMAKUMA, JAPAN
CR 4X25T
REPORTED SOLD EN BLOC AT REGION USD 81.25 M TO US BUYERS (GENCO)

M/V PRESIDENT G 69,344DWT BUILT 1988 HASHIHAMA ZOSEN TAD, JAPAN
GEARLESS
REPORTED SOLD AT REGION USD 16.50 M TO CHINESE BUYERS

M/V ANGELINA F 51,770DWT BUILT 2006 IHI MARINE UNITED YOKOHAMA,
JAPAN
CR 4X25T
REPORTED SOLD AT REGION USD 40.50 M TO HONK KONG BUYERS (GOLDENBEAM)

M/V KYMA 35,112DWT BUILT 1978 NAMURA IMARI, JAPAN
CR 5X15T
REPORTED SOLD AT REGION USD 4.80 M TO FAR EASTERN BUYERS

CONTAINER
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M/V CMA CGM RODIN 33,220DWT BUILT 2001 DAEDONG CHINHAЕ, S.KOREA
TEU 2622 CR 4X45T
REPORTED SOLD AT REGION USD 43.00 M TO FRENCH BUYERS (MARFRET)

REEF
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M/V ANTIOPE 12,475DWT BUILT 1979 FRAMNAES, NORWAY
TEU 135 CR 1X10T, CR 1X5.5T, CR 3X5T
AND SISTER M/V AMALTHIA BUILT 1980
REPORTED SOLD EN BLOC AT REGION USD 7.00 M TO NORWEGIAN BUYERS
(SORUS)

RORO
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M/V THEOLOGOS P 3,227DWT BUILT 2000 YAMANISHI, JAPAN
PAX 475 TRLS 73 CARS 10
REPORTED SOLD AT REGION USD 12.00 M TO GREEK BUYERS (PANAGIOTAKIS)

M/V FERRY MISUMI 50DWT BLT 1999 SHINOSAKI, JAPAN
PAX 250 TRLS 4 CARS 12
REPORTED SOLD AT REGION USD 2.38 M TO UNDISCLOSED BUYERS

DEMOLITION

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M/V PENG YANG 53,439/73 LWT 10,561 REPORTED SOLD AT REGION USD
315/LT ASIS SHEKOU CHINA

M/V AL SALAM MANZONI 94 1,981/71 LWT 7,178 REPORTED SOLD AT REGION
USD 285/LT ASIS AQABA

M/V AL SALAM PASCOLI 96 1,874/71 LWT 7,650 REPORTED SOLD AT REGION
USD 315/LT AS IS AQABA

BEST REGARDS
NILIMAR SNP