

THE FOLLOWING INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT
GUARANTEE AS TO ACCURACY OF SAYING.

MARKET REPORT WEEK ENDING 30/06/2006
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INDICES:

BDI: 2964 (+156)
CAPE: 3645(+131)
PANAMAX: 3038 (+283)
SUPRAMAX: 2227 (+55)

TANKERS
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M/T FORMOSAPETRO GIANT 281,396DWT BUILT 2005 IHI MARINE UNITED
KURE, JAPAN
DOUBLE HULL
REPORTED SOLD AT REGION USD 128.00 M TO UNDISCLOSED BUYERS

M/T ALHASBAH 105,000DWT BUILT 2006 HYUNDAI SAMHO, KOREA
DOUBLE HULL
AND SISTER M/T ALDANA
REPORTED SOLD EN BLOC AT REGION USD 71.50 M EACH TO INDIAN BUYERS
(ESSAR SHIPPING)

M/T TOLTECA 44,690DWT BUILT 1978 ITALCANTIERI MFL, ITALY
REPORTED SOLD AT REGION USD 13.50 M TO GERMAN BUYERS

M/T SEAVINHA 39,717DWT BUILT 1987 HYUNDAI HEAVY ULSAN, KOREA
DOUBLE SIDE
REPORTED SOLD AT REGION USD 17.50 M TO UAE BUYERS (WARM SEAS)

M/T OCEAN SUCCESS 29,951 DWT BUILT 1983 APUANIA NUOVI, ITALY
REPORTED SOLD AT REGION USD 3.3 TO GREEK BUYERS

M/T KAPITAN KOROTAEV 17,400DWT BUILT 1988 ULJANIK, YUGOSLAVIA
DOUBLE BOTTOM
AND SISTER M/T AKADEMIK SEMENOV BUILT 1989
REPORTED SOLD EN BLOC AT REGION USD 18.00 M TO UNDISCLOSED BUYERS

M/T CLARICE 8,511DWT BUILT 1996 MIYOSHI, JAPAN
DOUBLE BOTTOM
REPORTED SOLD AT REGION USD 13.00 M TO KOREAN BUYERS

BULKERS
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M/V HANJIN SYDNEY 188,125DWT BUILT 1987 SAMSUNG SHIP/HEAVY, JAPAN
GEARLESS
REPORTED SOLD AT REGION USD 25.00 M TO GREEK BUYERS INCL. 5 YRS
BBB AT USD 15000PD

M/V RAINSHADOW 73,732DWT BUILT 1997 SUMITOMO HI YOKOSUKA, JAPAN
GEARLESS
REPORTED SOLD AT REGION USD 28.50 M TO GERMAN BUYERS

M/V ATTILA 73,049DWT BUILT 1997 SAMSUNG HEAVY, KOREA
GEARLESS
AND SISTER M/V ALBA
REPORTED SOLD EN BLOC AT REGION USD 27.00 M EACH TO GREEK BUYERS
(CARRAS HELLAS)

M/V ANAXAGORAS 69,306DW BUILT 1990 IMABARI MARUGAME, JAPAN
GEARLESS
REPORTED SOLD AT REGION USD 18.00 M TO CHINESE BUYERS

M/V IRENES VIGOR 65,224DWT BUILT 1983 HYUNDAI HEAVY ULSAN, KOREA
GEARLESS
REPORTED SOLD AT REGION USD 7.90 M TO FAREASTERN BUYERS

M/V VASSILIOS 64,282DWT ON BUILT 1989 HYUNDAI HEAVY ULSAN, KOREA
GEARLESS
REPORTED SOLD AT REGION USD 17.75 M TO CHINESE BUYERS (SINOTRANS)

M/V PREM PRANSHU 56,023DWT BUILT 2005 MITSUI CHIBA ICHIHARA, JAPAN
CR 4X30
REPORTED SOLD AT REGION USD 39.50 M TO NORWEGIAN BUYERS

M/V PRIMNO 53,533DWT BUILT 2005 ZHEJIANG, CHINA
CR 4X35
AND SISTER M/V THOI
REPORTED SOLD AT REGION USD 70.50 M EN BLOC TO UNDISCLOSED BUYERS
INCL. TC TILL JUNE 2007 AT USD 16800PD FOR M/V THOI AND TC TILL
MID 2010 AT USD 15000PD FOR M/V PRIMNO

M/V STAR VICTORY 52,394DWT BUILT 2001 TSUNEISHI SHIP TADOTSU,
JAPAN
CR 4X30
REPORTED SOLD AT REGION USD 31.75 M TO FAR EASTERN BUYERS

M/V FALCON TRADER 45,578DWT BUILT 2000 TSUNEISHI HEAVY CEBU, JAPAN
CR 4X30
REPORTED SOLD AT REGION USD 27.50 M TO HONG KONG BUYERS (PACIFIC
BASIN)

M/V ULJANIK 44,377DWT BUILT 1996 ULJANIK, YUGOSLAVIA
CR 4X30
REPORTED SOLD AT REGION USD 20.50 M TO GREEK BUYERS (NOMIKOS)

M/V CONSTANTINOS S 42,007DWT BUILT 1990 OSHIMA SHIPBUILDING,
JAPAN
CR 4X30
REPORTED SOLD AT REGION USD 16.00 M TO GREEK BUYERS

M/V FAIR LADY 38,888DWT BUILT 1979 AESA PUERTO REAL, SPAIN
GEARLESS
REPORTED SOLD AT REGION USD 3.50 M TO GREEK BUYERS

M/V TAXIDEFTIS 28,503DWT BUILT 1985 MITSUBISHI KOBE, JAPAN
CR 4X25
REPORTED SOLD AT REGION USD 9.10 M TO UNDISCLOSED BUYERS

M/V AVENDO CALYPSO 28,460DWT BLT 1995 KANDA KAWAJIRI, JAPAN
CR 4X30
REPORTED SOLD AT REGION 18.00 M TO GREEK BUYERS BSS DELY END 2006

M/V LEVANTES A 26,811DWT BUILT 1979 KOREA SHIP/ENG PUSAN, KOREA
CR 4X25
REPORTED SOLD AT REGION USD 3.50 TO CHINESE BUYERS

M/V LOBELIA 26,223DWT BUILT 1981 CCN MAUA, BRAZIL
CR 4X12
REPORTED SOLD AT REGION USD 4.20 M TO RUSSIAN BUYERS

M/V ORCHID SEA 12,342DWT BUILT 1986 TAIHEI AKITSU, JAPAN
D 4X25.4
REPORTED SOLD AT REGION USD 5.00 M TO UNDISCLOSED BUYERS

TWEEN/MPP
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M/V THEOFANO 17,330 DWT BUILT 1982 WARNOWWERFT WARNEMUENDE,

GERMANY
DR 1X125, DR 4X35, DR 4X10
REPORTED SOLD AT REGION USD 5.60 M TO UNDISCLOSED BUYERS

CONTAINER
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M/V COOK STRAIT 8,937DWT BLT 1998 JINLING, CHINA
CR 2X40 - TEU 779
REPORTED SOLD AT REGION USD 14.00 M TO GERMAN BUYERS

M/V PU HE 45,990DWT BUILT 1990 KVAERNER GOVAN, NORWAY
TEU 2716
AND M/V MIN HE 47,625DWT BUILT 1989 HOWALDTSWERKE-DEUTSCHE KI,
GERMANY
TEU 2761
REPORTED SOLD AT REGION USD 53.20 M EN BLOC TO CHINESE BUYERS
(COSCO SHANGHAI) INC. C/B 34/36 MOS

M/V ACTION F.8,965DWT BUILT 1999 JINLING, CHINA
CR 2X40 - TEU 737
REPORTED SOLD AT REGION USD 14.00 M TO GERMAN BUYERS

RORO
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M/V EMILIA 3,250DWT BUILT 1979 ITALCANTIERI STABIA, ITALY
470 CARS
REPORTED SOLD AT REGION USD 8.50 M TO ITALIAN BUYERS

DEMOLITION
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M/T LIELUPE 39,870/79 LWT 11,450 REPORTED SOLD AT REGION USD 393
TO BANGLADESH

M/T SAN CARLO 29,990/77 LWT 7,070 REPORTED SOLD AT REGION USD 388
TO BANGLADESH

M/V ICE MUSIC 10,746/76 LWT 7,000 REPORTED SOLD AT REGION USD
327.50 TO BANGLADESH

M/V ORMOS 8,616/76 LWT 2,413 REPORTED SOLD AT REGION USD 324 TO
INDIA

M/V MAUNAKEA 6,392/83 LWT 3,364 REPORTED SOLD AT REGION USD 290 TO
ASIS MALAYSIA FOR BANGLADESH

M/V PERTAMA 2,416/65 LWT 1683 REPORTED SOLD AT REGION USD 285 TO
UNDISCLOSED BUYERS

M/V HATI BAIK 1,817/66 LWT 969 REPORTED SOLD AT REGION USD 285 TO
BANGLADESH

BEST REGARDS
NILIMAR SNP