

THE FOLLOWING INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT
GUARANTEE
AS TO ACCURACY OF SAME

MARKET REPORT WEEK ENDING 16/6/2006
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INDICES:

BDI: 2725 (+72)
CAPE: 3412 (+106)
PANAMAX: 2676 (+59)
SUPRAMAX: 2103 (+53)

TANKERS
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M/T MAJESTIC UNITY 300,549DWT BUILT 1996 HYUNDAI HEAVY ULSAN, KOREA
DOUBLE HULL
REPORTED SOLD AT REGION USD 90 M NET TO GREEK BUYERS
(LYKIARDOPOULOS)

M/T PACIFIC SAPPHIRE 96173DWT BUILT GDYNIA, POLLAND
DOUBLE HULL
REPORTED SOLD AT REGION USD 40 M TO UNDISCLOSED BUYERS

RESALE HULL 51000DWT DELY 2007 SPP, KOREA
DOUBLE HULL
AND SISTER
REPORTED SOLD AT REGION USD 48 M EACH TO SINGAPORE BASED BUYERS

RESALE HULL 51000DWT DELY 2007 SPP, KOREA
DOUBLE HULL
AND 3 MORE HULLS DELY 2007-2008
REPORTED SOLD AT REGION USD 48 M TO US BUYERS (INTERPID)

M/T CREOLE 40632DWT BUILT 1982 MITSUBISHI, JAPAN
SINGLE HULL
REPORTED SOLD ON P+C TERMS TO UNDISCLOSED BUYERS

LPG
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M/V ANDEAN GAS 54,200DWT BUILT 1977 LA CIOTAT, FRANCE
70914CBM
REPORTED SOLD AT REGION USD 7 M TO NORWEGIAN BUYERS

M/T WARI 7,035DWT BUILT 79 AUKRA BRUK, NORWAY
5000CBM
REPORTED SOLD AT REGION USD 1 M TO COLOMBIAN BUYERS (PROGAS)

BULKERS
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M/V ARISTAGORAS 69,950DWT BUILT 1989 SANOYAS CORP, JAPAN
CR 4X25T
REPORTED SOLD AT REGION USD 17.3 M TO CHINESE BUYERS

M/V FAROS 42,609DWT BUILT 1986 MITSUI CHIBA ICHIHARA, JAPAN
CR 4X25T
REPORTED SOLD AT REGION USD 11 M TO CHINESE BUYERS

M/V LMZ TROODOS 35,419DWT BUILT 1983 NKK SHIMIZU, JAPAN
CR 5X15T
REPORTED SOLD AT REGION USD 6.2 M TO UNDISCLOSED BUYERS

M/V YUAN ZHI 29,932DWT BUILT 1983 AALBORG VAERFT, DENMARK
CR 2X20T, CR 3X10T

REPORTED SOLD ON PRIVATE TERMS TO CHINESE BUYERS

M/V SABRINA 7,550DWT BUILT 1979 FLENSBURGER, GERMANY
DERR 4X24T
REPORTED SOLD AT REGION USD 2.5 M TO PHILIPPINES BASED BUYERS

CONTAINER
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M/V ACCESS F. 8,965DWT BUILT 1998 JINLING, CHINA
CR 2X40T - 779 TEU
AND SISTERS M/V AMAZING F AND M/V AMBITIOUS F
REPORTED SOLD AT REGION USD 14 M EACH TO GERMAN BUYERS

REEFER
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M/V ALMEDA STAR 12,714DWT BUILT 1991 AESA SEVILLA, SPAIN
596152 CBFT
AND SISTERS M/V AVELONA STAR, M/V ANDALUCIA STAR AND M/V WELLINGTON
STAR BUILT 1992
REPORTED SOLD AT REGION USD 31 M TO NORWEGIAN BUYERS (STAR REEFERS)

DEMOLITION
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M/V NEW HOPE II 30,817/76 LWT 7,689 REPORTED SOLD AT REGION USD 354
TO BANGLADESH

M/T STOLT AVANCE 23,276/77 REPORTED SOLD AT REGION USD 439 TO INDIA

M/T YENISEYSK 17,125/77 LWT 7,327 REPORTED SOLD AT REGION USD 365 TO
BANGLADESH

BEST REGARDS
NILIMAR SNP